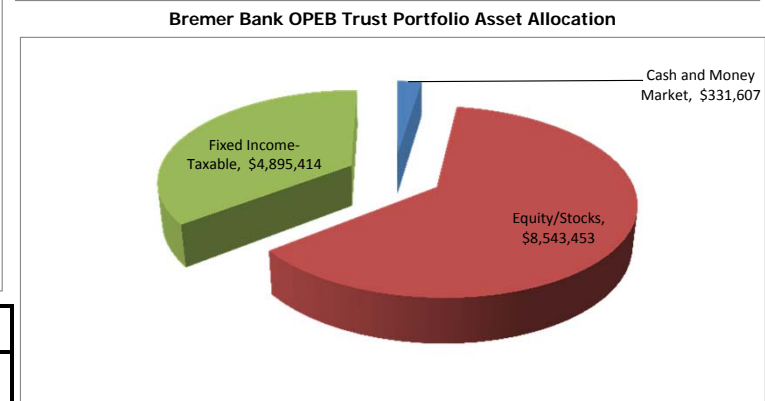
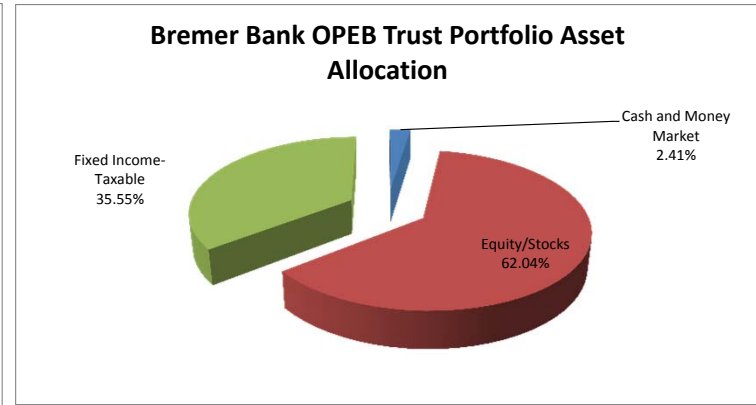
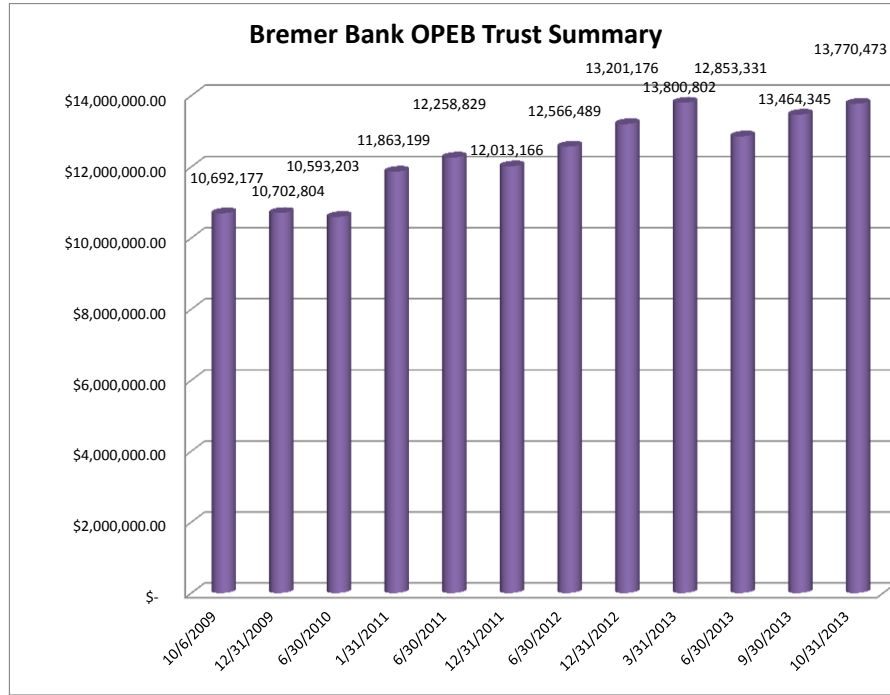


Buffalo-Hanover-Montrose Schools #877
As of September, 2013



Buffalo-Hanover-Montrose Schools #877				
Future OPEB and Compensated Absences Liabilities				
OPEB Liability	7/1/2012	\$	14,340,547.00	
Compensated Absences	7/1/2012	\$	<u>1,337,247.00</u>	
Total Liabilities		\$		15,677,794.00
OPEB Trust balance	10/31/13	\$	13,770,473.42	
Designated balance for Severance	6/30/2012	\$	4,118,869.00	
	Unaudited 6/30/2013	\$	<u>4,689,660.60</u>	
	Net Change	\$	570,791.60	
Total Funding Sources		\$		18,460,134.02
Projected Funding Balance	10/31/2013			<u>\$ 2,782,340.02</u>
Projected Funding Balance	9/30/2013	\$		2,476,211.66
Net change this month in Market Value-Trust Account		\$		306,128.36