

# Proposed Districtwide Budgets for 2013-2014

June 20, 2013

## Forest Lake Area Schools

### - SUMMARY OF ALL FUNDS -

|                                | <u>General Fund</u> | <u>Food Service</u> | <u>Community Ed</u> | <u>Construction</u> | <u>Debt Service</u> | <u>OPEB Debt</u> | <u>Trust</u> | <u>Total All Funds</u> |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|--------------|------------------------|
| <b>Sources of Funds:</b>       |                     |                     |                     |                     |                     |                  |              |                        |
| Revenue                        | \$66,240,200        | \$ 3,828,541        | \$ 3,722,889        | \$ 1,500,000        | \$ 3,886,000        | \$ 632,100       | \$ -         | \$ 79,809,730          |
| Fund balance reduction         | <u>1,864,289</u>    | <u>-</u>            | <u>94,663</u>       | <u>-</u>            | <u>194,000</u>      | <u>-</u>         | <u>-</u>     | <u>2,152,952</u>       |
| <b>Total Sources of Funds:</b> | \$68,104,489        | \$ 3,828,541        | \$ 3,817,552        | \$ 1,500,000        | \$ 4,080,000        | \$ 632,100       | \$ -         | \$ 81,962,682          |
| <b>Uses of Funds:</b>          |                     |                     |                     |                     |                     |                  |              |                        |
| Expenditures                   | \$68,104,489        | \$ 3,809,954        | \$ 3,817,552        | \$ 1,500,000        | \$ 4,080,000        | \$ 515,000       | \$ -         | \$ 81,826,995          |
| Fund balance increase          | <u>-</u>            | <u>18,587</u>       | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>117,100</u>   | <u>-</u>     | <u>135,687</u>         |
| <b>Total Uses of Funds:</b>    | \$68,104,489        | \$ 3,828,541        | \$ 3,817,552        | \$ 1,500,000        | \$ 4,080,000        | \$ 632,100       | \$ -         | \$ 81,962,682          |
| <b>Estimated End of Year</b>   |                     |                     |                     |                     |                     |                  |              |                        |
| Fund Balance                   | \$ 5,052,953        | \$ 680,125          | \$ 681,855          | \$ 1                | \$ 571,898          | \$ 1             | \$213,207    | \$ 7,200,040           |

Prepared by the Business Office