

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For the Period Ended May 31, 2015 (Preliminary)**

(\$ In Millions)

	Budget		Activity			
	Adopted Budget 2014-15	Final Budget 2014-15	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2015
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 25.6	\$ 25.6	\$ 31.3	\$ -	\$ 31.3	\$ 31.3
State School Fund:						
State School Fund	211.7	211.7	217.6	-	217.6	217.6
Property Taxes	114.5	114.5	110.9	-	110.9	113.5
Local Option Levy	19.0	19.0	23.4	-	23.4	24.0
Common School Fund	3.4	3.4	1.9	-	1.9	3.8
County School Fund	0.6	0.6	0.7	-	0.7	1.0
Investment earnings	0.3	0.3	-	-	-	0.3
Other	17.4	17.4	16.8	-	16.8	16.9
Transfers in	-	-	-	-	-	-
<b>Total</b>	<b>\$ 392.5</b>	<b>\$ 392.5</b>	<b>\$ 402.6</b>	<b>\$ -</b>	<b>\$ 402.6</b>	<b>\$ 408.4</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 209.1	\$ 209.1	\$ 171.5	\$ -	\$ 171.5	\$ 204.5
Benefits	120.8	120.8	97.9	-	97.9	118.8
Purchased services	21.0	21.0	15.2	2.6	17.8	19.0
Supplies & materials	17.4	17.4	9.4	1.7	11.1	12.9
Capital outlay	0.2	0.2	0.1	-	0.1	0.2
Other	0.5	0.5	0.4	-	0.4	0.5
Transfers out	3.9	3.9	2.4	-	2.4	2.4
<b>Subtotal</b>	<b>\$ 372.9</b>	<b>\$ 372.9</b>	<b>\$ 296.9</b>	<b>\$ 4.3</b>	<b>\$ 301.2</b>	<b>\$ 358.3</b>
<b>CONTINGENCY:</b>	<b>19.6</b>	<b>19.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 392.5</b>	<b>\$ 392.5</b>	<b>\$ 296.9</b>	<b>\$ 4.3</b>	<b>\$ 301.2</b>	<b>\$ 358.3</b>
<b>Projected ending fund balance</b>						<b>50.1</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2015 *</b>						<b>12.3%</b>

*Projected ending fund balance breakdown:	Projected EFB	
General Operating Fund	\$ 43.6	10.7%
Local Option Levy Fund	6.5	1.6%

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended May 31, 2015 (Preliminary)**

	2013-14			2014-15			Variance	
	Audited Fiscal Year 2013-14	YTD Through 5/31/14	Percentage of Total Fiscal Year 2013-14	Budget Fiscal Year 2014-15	YTD Through 5/31/15	Percentage of Total Budget 2014-15	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 7,550,547	\$ 7,550,547	100.00%	\$ 25,600,000	\$ 31,344,339	122.44%	\$ 23,793,792	315.13%
Property taxes	109,949,739	106,323,977	96.70%	114,504,930	110,901,674	96.85%	4,577,697	4.31%
Local Option Levy	19,060,209	18,442,034	96.76%	19,000,000	23,382,861	123.07%	4,940,827	26.79%
State School Fund	200,751,046	200,751,046	100.00%	211,685,500	217,616,803	102.80%	16,865,756	8.40%
Common School Fund	3,537,242	1,768,621	50.00%	3,388,481	1,898,037	56.01%	129,416	7.32%
County School Fund	1,048,951	757,987	72.26%	600,000	716,690	119.45%	(41,296)	-5.45%
Gain Share	2,311,853	2,311,853	100.00%	2,311,853	3,679,017	159.14%	1,367,164	59.14%
ESD apportionment	6,797,437	3,143,230	46.24%	8,497,071	8,146,513	95.87%	5,003,283	159.18%
Charges for services	2,038,888	1,965,338	96.39%	2,535,600	1,955,621	77.13%	(9,717)	-0.49%
Investment earnings	332,286	-	0.00%	300,000	-	0.00%	-	0.00%
Rentals	649,200	555,055	85.50%	455,000	502,437	110.43%	(52,617)	-9.48%
Fees charged to grants	399,962	342,277	85.58%	500,000	402,695	80.54%	60,417	17.65%
Extra Curricular Activities	1,630,240	1,434,589	88.00%	1,313,052	1,517,894	115.60%	83,306	5.81%
Other	614,795	323,949	52.69%	1,797,500	604,908	33.65%	280,960	86.73%
Transfers in	148,765	148,765	100.00%	-	-	0.00%	(148,765)	-100.00%
Total	\$ 356,821,160	\$ 345,819,268	96.92%	\$ 392,488,987	\$ 402,669,490	102.59%	\$ 56,850,222	16.44%
<b>EXPENDITURES:</b>								
Salaries	\$ 186,501,880	\$ 156,301,686	83.81%	\$ 212,504,863	\$ 171,545,625	80.73%	\$ 15,243,939	9.75%
Benefits	105,258,151	85,823,854	81.54%	121,814,333	97,861,478	80.34%	12,037,624	14.03%
Purchased services	17,847,986	14,515,209	81.33%	20,750,539	15,171,892	73.12%	656,684	4.52%
Supplies & materials	10,356,288	7,503,261	72.45%	13,277,628	9,435,093	71.06%	1,931,832	25.75%
Capital outlay	543,961	215,424	39.60%	203,659	45,128	22.16%	(170,296)	-79.05%
Other	441,514	364,273	82.51%	430,139	436,771	101.54%	72,498	19.90%
Transfers out	4,527,042	4,527,042	100.00%	3,883,378	2,383,378	61.37%	(2,143,664)	-47.35%
Contingency and budget savings		-	-	19,624,449	-	-	-	0.00%
Total	\$ 325,476,821	\$ 269,250,748	82.73%	\$ 392,488,987	\$ 296,879,366	75.64%	\$ 27,628,618	10.26%

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended May 31, 2015 (Preliminary)**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	23,793,792	315.13%	Increase is due to the Local Option Levy and the increased funding from the State in 2013-14.
Property taxes	4,577,697	4.31%	Variance is due to increase in receipts for Property Taxes in 2014-15.
Local Option Levy	4,940,827	26.79%	Variance is due to increase in receipts for Local Option Levy in 2014-15.
State School Fund	16,865,756	8.40%	Variance is due to increase funding from the State in 2014-15.
Common School Fund	129,416	7.32%	Variance is due to increase funding from the Common School Fund in 2014-15.
Gain Share	1,367,164	59.14%	Variance is due to increase in Gain Share revenue in 2014-15.
ESD apportionment	5,003,283	159.18%	Variance is due to timing of receipts and increase in ESD funds revenue in 2014-15.
Extra Curricular Activities	83,306	5.81%	Increase is due to summer school program implemented in 2014-15.
Other	280,960	86.73%	Variance is due to timing of revenues.
Transfers in	(148,765)	-100.00%	Variance is due to one-time transfer to close the Print Services fund in 2013-14.
<b>EXPENDITURES:</b>			
Salaries	15,243,939	9.75%	Increase is expected due to increase staffing based on increase in funding from State in 2014-15.
Benefits	12,037,624	14.03%	Increase is expected due to increase staffing based on increase in funding from State in 2014-15.
Purchased services *	656,684	4.52%	Variance is due to budgetted increase in expenditures in 2014-15.
Supplies & materials	1,931,832	25.75%	Variance is due to budgetted increase in expenditures in 2014-15.
Capital outlay *	(170,296)	-79.05%	Variance is due to budgetted decrease in General Fund Capital Outlay in 2014-15.
Transfers out	(2,143,664)	-47.35%	Variance is due to decrease and timing in debt services transfers.

\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended May 31, 2015 (Preliminary)**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,943,385	\$ (7,756,615)	-72.49%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	-100.00%	\$ 2,943,385
Special Purpose Fund	5,135,493	1,967,922	(3,167,571)	-61.68%	5,135,493	1,491,487	151,174	1,642,661	(3,492,832)	-68.01%	325,261
Categorical	875,000	733,282	(141,718)	-16.20%	875,000	286,500	77,207	363,707	(511,293)	-58.43%	369,575
Grant Fund	26,389,494	14,332,283	(12,057,211)	-45.69%	26,389,494	14,844,014	585,532	15,429,546	(10,959,948)	-41.53%	(1,097,263)
Long-Term Planning Fund	1,747,600	746,157	(1,001,443)	-57.30%	1,747,600	241,673	71,753	313,426	(1,434,174)	-82.07%	432,731
Nutrition Services Fund	17,942,872	13,510,822	(4,432,050)	-24.70%	17,942,872	10,628,724	1,162,579	11,791,303	(6,151,569)	-34.28%	1,719,519
Debt Service Fund	147,444,203	145,153,253	(2,290,950)	-1.55%	147,444,203	94,675,957	-	94,675,957	(52,768,246)	-35.79%	50,477,296
Capital Projects Fund	467,246,000	457,758,651	(9,487,349)	-2.03%	467,246,000	35,039,210	28,959,394	63,998,604	(403,247,396)	-86.30%	393,760,047
Insurance Reserve Fund	5,787,797	6,090,240	302,443	5.23%	5,787,797	2,630,704	379,870	3,010,574	(2,777,223)	-47.98%	3,079,666
Workers' Compensation Fund	2,617,257	2,810,587	193,330	7.39%	2,617,257	1,412,385	34,471	1,446,856	(1,170,401)	-44.72%	1,363,731
Scholarship Fund (Expendable Trust)	400,000	297,240	(102,760)	-25.69%	400,000	49,000	41,500	90,500	(309,500)	-77.38%	206,740
Pension Fund	779,475	291,265	(488,210)	-62.63%	779,475	106,256	-	106,256	(673,219)	-86.37%	185,009
<b>Total</b>	<b>\$ 687,065,191</b>	<b>\$ 646,635,087</b>	<b>\$ (40,430,104)</b>		<b>\$ 687,065,191</b>	<b>\$ 161,405,910</b>	<b>\$ 31,463,480</b>	<b>\$ 192,869,390</b>	<b>\$ (494,195,801)</b>		<b>\$ 453,765,697</b>