

Morrow County School District General Fund
Statement of 2018-2019 Anticipated Revenue

1/31/2019

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ 7,304,231	195,769	\$ 7,500,000	\$ -
1112 Prior Years' Levy*	110,000	74,820	35,180	110,000	-
1190 Penalties and Interest on Taxes	2,000	3,244	(1,244)	2,000	-
1500 Earnings on Investments	135,000	111,611	23,389	135,000	-
1920 Donations	250,000	100,000	150,000	250,000	-
1960 Recovery of Prior Years' Exp	50,000	54,376	(4,376)	50,000	-
1990 Miscellaneous	60,000	68,908	(8,908)	60,000	-
1992 Medicaid Reimbursement	80,000	-	80,000	80,000	-
2101 County School Fund	27,000	25,570	1,430	27,000	-
2800 Revenue in Lieu of Taxes	145,000	173,893	(28,893)	145,000	-
3101 State School Support Fund*	17,047,000	11,267,644	5,676,441	16,944,085	(102,915)
3103 Common School Fund*	229,000	-	229,000	229,000	-
4510 Restricted behalf IRS interest QSCB	50,000	-	50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	-	3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 25,718,396	\$ 19,184,297	\$ 6,431,184	\$ 25,615,481	\$ (102,915)
5400 Beginning Fund Balance	3,000,000	-	-	-	(3,000,000)
TOTAL RESOURCES	\$ 28,718,396	\$ 19,184,297	\$ 6,431,184	\$ 25,615,481	\$ (3,102,915)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,615,481
2018 Estimated Expenditures	<u>25,865,575</u>
Revenues Over (Under) Expenditures	(250,094)
Beginning Fund Balance	<u>3,600,000</u>
Projected Ending Fund Balance	<u><u>3,349,906</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 2, 2018 BSSF Estimate	\$ 17,047,343
May 15, 2018 BSSF Estimate	\$ 16,757,950
June 12, 2018 BSSF Estimate	\$ 16,882,663
October 24, 2018 BSSF Estimate	<u>\$ 16,944,085</u>
Difference	\$ 103,258

Estimates are based on 2,280 enrollment

Morrow County School District
STATEMENT OF 2018-2019 ANTICIPATED EXPENDITURES

1/31/2019

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,398,418	\$ 1,243,563	\$ 422,936	\$ 731,919
Center 001: Transfers	1,190,000		1,190,000	-
Center 001: Debt Service	177,900		177,900	-
Center 002: Transportation	1,035,900	413,719	587,247	34,934
Center 003: Maintenance	1,280,521	689,181	335,273	256,067
Center 004: Special Education	3,808,528	1,648,305	1,554,547	605,676
Center 103: Irrigon Elementary	1,853,472	807,217	894,413	151,842
Center 104: A.C. Houghton Elementary	2,332,010	992,909	1,143,051	196,050
Center 105: Windy River Elementary	1,912,005	847,261	997,643	67,101
Center 108: Sam Boardman Elementary	2,869,226	1,220,262	1,415,535	233,429
Center 110: Heppner Elementary	1,476,710	699,979	762,705	14,026
Center 150: Irrigon Jr/Sr High School	2,920,672	1,209,522	1,379,757	331,393
Center 604: Heppner Jr/Sr High School	1,975,736	800,667	929,980	245,089
Center 612: Riverside Jr/Sr High School	3,487,298	1,464,504	1,611,091	411,703
Total Expenditures	28,718,396	12,037,089	13,402,078	3,279,229
Contingency		-	-	-
TOTAL	\$ 28,718,396	\$ 12,037,089	\$ 13,402,078	\$ 3,279,229

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,667,240	\$ 6,642,534	\$ 7,929,624	\$ 2,095,082
2000 Support Services	10,683,256	5,394,555	4,104,554	1,184,147
5000 Debt Service	177,900		177,900	-
5000 Transfer of Funds	1,190,000		1,190,000	-
6000 Contingency	-			-
Total Expenditures	28,718,396	12,037,089	13,402,078	3,279,229
7000 Fund Balance	-			-
TOTAL	\$ 28,718,396	\$ 12,037,089	\$ 13,402,078	\$ 3,279,229

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,478,953	\$ 5,867,270	\$ 6,606,782	\$ 1,004,901
200 Payroll Taxes & Benefits	8,266,834	3,455,572	3,962,979	848,283
300 Purchased Services	4,078,134	1,950,628	1,395,670	731,836
400 Supplies and Materials	1,233,145	523,796	68,048	641,301
500 Capital Outlay	-			-
600 Other Objects	293,430	239,823	699	52,908
61X Debt Service	177,900		177,900	-
700 Interfund Transfers	1,190,000		1,190,000	-
800 Contingency	-	-		-
TOTAL	\$ 28,718,396	\$ 12,037,089	\$ 13,402,078	\$ 3,279,229

Morrow County School District - 2018-2019

1/31/2019

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	546,000	294,644	268,921	(17,565)
202	Title 1 C Migrant Education	65,000	18,245	88,461	(41,706)
203	Title III English Language Acquisition	60,744	23,299	24,383	13,062
204	IDEA	219,312	75,959	63,061	80,292
208	GEAR UP Grant	135,500	11,015	109,143	15,342
209	Title VI Rural Schools	45,000	10,064	27,769	7,167
210	RTI: Response to Intervention	-	-	-	-
212	Miscellaneous Grants	290,000	55,383	184,513	50,104
214	Star PSI	-	-	-	-
215	Measure 99	37,500	-	18,968	18,532
217	Title II A Teacher Quality	75,500	44,416	58,653	(27,569)
219	Measure 98	370,000	126,288	100,740	142,972
223	Food Service	1,212,056	192,424	497,779	521,853
230	Co-Curricular Activites	1,051,000	237,448	401,985	411,567
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	355,000	-	172,267	182,733
260	Technology fund	370,000	5,996	364,004	-
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	2,218,355	-	146,388	2,071,967
302	Debt Service: PERS Bond	712,791	-	146,346	566,445
450	Capital Project Fund	1,500,000	213,980	443,240	842,780
	Total Expenditures	\$ 11,564,647	\$ 1,309,161	\$ 3,116,621	\$ 7,138,865

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	80,192	268,921	(188,729)
202	Title 1 C Migrant Education	-	-	88,461	(88,461)
203	Title III English Language Acquisition	-	20,652	24,383	(3,731)
204	IDEA	-	-	63,061	(63,061)
208	GEAR UP Grant	113,019	3,501	109,143	7,377
209	Title VI Rural Schools	-	9,127	27,769	(18,642)
210	RTI: Response to Intervention	-	-	-	-
212	Miscellaneous Grants	24,810	99,190	184,513	(60,513)
214	Star PSI	-	-	-	-
215	Measure 99	-	142	18,968	(18,826)
217	Title II A Teacher Quality	-	14,232	58,653	(44,421)
219	Measure 98	15,462	99,584	100,740	-
223	Food Service	173,599	485,698	497,779	161,518
230	Co-Curricular Activites	115,112	240,950	401,985	(45,923)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	12,058	72,948	172,267	(87,261)
260	Technology fund	167,485	43,299	364,004	(153,220)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	202,000	2,233,646	146,388	2,289,258
302	Debt Service: PERS Bond	110,159	514,138	146,346	477,951
450	Capital Project Fund	947,597	112,844	443,240	617,201
	Total Resources	\$ 3,637,015	\$ 4,030,143	\$ 3,116,621	4,550,537

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

31-Jan-19

2018-2019

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 7,500,000					7,245,306	18,069	40,856	22,353	26,972	18,265	18,140	114,481	7,504,442	4,442
Prior Year Taxes	110,000	52,276	20,597	18,568	6,710	12,964	2,031	14,499	10,859	2,304	3,913	2,743	11,238	158,702	48,702
Interest on Taxes	2,000			31	17	127	2,948	81	62	81	(33)	20	0	3,334	1,334
Earnings on Investments	135,000	15,314	16,172	15,987	15,449	18,105	28,099	28,698	16,008	17,496	18,701	18,519	17,310	225,858	90,858
Contributions & Donations from Private	250,000					0	100,000					150,000		250,000	0
Recovery of Prior Yrs Expenditures	50,000				23,743	0	19,600	10,982				6,875	2,861	64,061	14,061
Medicaid Reimbursement	80,000					0							84,000	84,000	4,000
Miscellaneous	60,000			3,483	200	10,236	240	53,949	0	500	4,241	4,123	36,563	113,535	53,535
County School Funds	27,000	64		60	277	24,892	81	191	222	229	497	73	563	27,149	149
Revenue in Lieu of Taxes	145,000			0	170,698	0	3,196	0			0			173,894	28,894
State School Support Fund	17,047,000	2,814,340	1,406,326	1,406,326	1,406,326	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442		16,913,412	(133,588)
Common School Fund	229,000	90,587							90,587				90,588	271,762	42,762
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396												3,396	3,396	0
Federal Forest Fees	30,000										7,386			7,386	
Transfers														0	0
Total Revenue	25,718,396	2,972,581	1,443,095	1,444,455	1,623,420	8,723,072	1,585,706	1,560,698	1,551,533	1,459,024	1,457,026	1,611,935	411,000	25,850,931	155,149
Beginning Fund Balance	3,000,000	3,000,000												3,000,000	-
Total Resources	28,718,396	5,972,581	1,443,095	1,444,455	1,623,420	8,723,072	1,585,706	1,560,698	1,551,533	1,459,024	1,457,026	1,611,935	411,000	28,850,931	132,535
REQUIREMENTS															
Salaries	\$ 13,478,953	\$ 239,529	304,566	1,041,769	1,107,349	1,066,032	1,065,651	1,042,373	1,072,777	1,043,647	1,049,853	1,043,291	2,506,486	12,583,323	(895,630)
Benefits	8,266,834	133,940	181,190	618,250	649,547	624,760	619,775	611,130	608,767	609,083	606,858	629,803	1,531,199	7,424,302	(842,532)
Purchased Services	4,078,134	55,457	271,032	335,651	176,977	394,826	232,811	483,874	155,654	296,813	342,577	301,097	381,433	3,428,202	(649,932)
Supplies & Materials	1,233,145	49,004	106,919	88,981	97,505	101,053	27,748	43,316	44,367	93,165	79,192	46,905	102,848	881,003	(352,142)
Capital Outlay														0	-
Other Objects (inc. loan pmts)	471,330	213,005	5,655	2,246	1,995	2,452	3,038	11,373	2,194	1,856		1,674	178,755	424,243	(47,087)
Transfers	1,190,000										9,502		1,115,000	1,124,502	(65,498)
Contingency	-													0	-
Total Expenditures	28,718,396	690,935	869,362	2,086,897	2,033,373	2,189,123	1,949,023	2,192,066	1,883,759	2,044,564	2,087,982	2,022,770	5,815,721	25,865,575	(2,852,821)
Monthly Fund Balance	0	5,281,646	573,733	(642,442)	(409,953)	6,533,949	(363,317)	(631,368)	(332,226)	(585,540)	(630,956)	(410,835)	(5,404,721)	2,985,356	
Accumulated Fund Balance	0	5,281,646	5,855,379	5,212,937	4,802,984	11,336,933	10,973,616	10,342,248	10,010,022	9,424,482	8,793,526	8,382,691	2,977,970	2,985,356	
% of Budgeted Resources		20.80%	5.02%	5.03%	5.65%	30.37%	5.52%	5.43%	5.40%	5.08%	5.07%	5.61%	1.43%	100.46%	
% of Budgeted Requirements		2.41%	3.03%	7.27%	7.08%	7.62%	6.79%	7.63%	6.56%	7.12%	7.27%	7.04%	20.25%	90.07%	