9E. Action Date: March 11, 2010

SUBJECT: APPROVAL OF GUARANTEED MAXIMUM PRICE FOR THE

NATATORIUM ADDITION AND ATHLETIC IMPROVEMENT

PROJECTS

BOARD GOAL: All systems in the Keller Independent School District will be

effective, efficient, and accountable in support of the district's

mission.

FISCAL NOTE: 2008 Bond Funds

Background Information:

- Our Construction Manager at Risk has been putting together estimates, receiving bids, and has compiled a Guaranteed Maximum Price (GMP) for the Natatorium building addition, Keller High School Fieldhouse Addition, and Tennis Court Projects.
- The Construction office anticipates that the Fieldhouse addition and Tennis Court projects will be completed this summer and the building addition to the Natatorium will be completed in the Fall of 2010.

Administrative Considerations:

 The construction budget for these projects is \$2,750,000. The contractor's Guaranteed Maximum Price (GMP) proposal was reviewed with the Citizen's Bond Oversight Committee on Tuesday, March 9th and will be presented at the Board Meeting.

Communication Deployment:

- Board Meeting Minutes
- Citizen's Bond Oversight Committee

The administration recommends the Board of Trustees approve the Guaranteed Maximum Price (GMP) for the construction of the Natatorium Addition and Athletic Improvement Projects as presented.

Respectfully submitted,

Hudson Huff Director of Construction Services