

Business Education

On the slope.

March 7, 2019
Volume 1 Issue 1

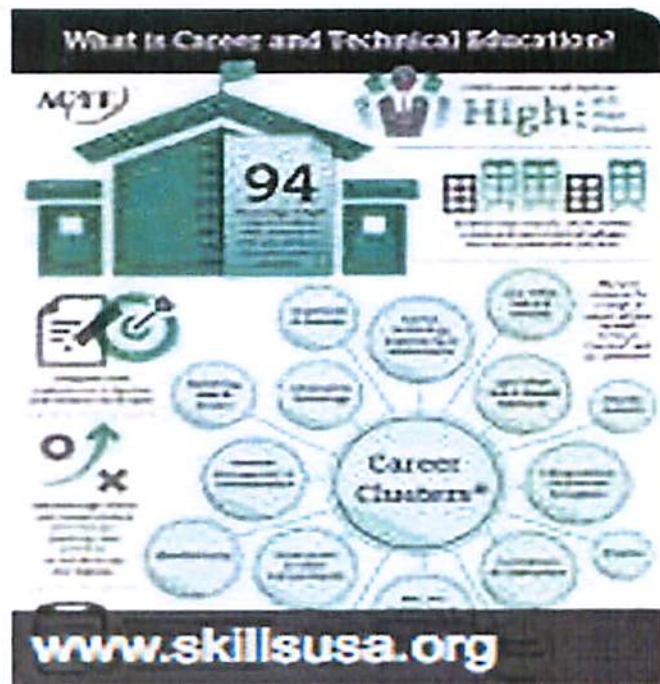
NORTH SLOPE
BOROUGH SCHOOL DISTRICT



INSIDE THIS ISSUE

1. What is CTE
2. Importance of Business Education
3. Your CTE Business Specialist
4. What's Going on in Class

Did you know
February was CTE
Month in Alaska?



What is Career and Technical

Career Technical **Education (CTE)** provides students of all ages with the academic and technical skills, knowledge and training necessary to succeed in future careers and to become lifelong learners. In total, about 12.5 million high school and college students are enrolled in **CTE** across the nation.

Importance of Business Education

1. Develop “life skills” Necessary for Economic Success

Business Courses help you develop knowledge in personal finance, time management, organizational skills and goal setting. This information will be used in important decisions related to buying a house or car, choosing the appropriate insurance, filing tax-returns, budgeting and investing.

2. Provide Information Technology Skills

Who doesn't use technology today? The ability to use technology to access and create information is a vital skill in today job market

3. Expand Your Educational Opportunities

Many of the Business Education courses can unlock an unknown interest to the students. Not to mention the courses show students how reading, English and math apply to “real world situation”

4. Develops Marketable Skills and Habits to Apply to any Career

Communication skills, self-confidence, self-awareness, good work habits, problem solving, critical thinking, teamwork and leadership skills are covered in every Business Education class

Many states have mandated that Economics and Personal Finance are a requirement for graduation

Look for more reasons all students should take business education classes in future issues!

I come from a small town in Western Massachusetts that once held the title for having the world's largest kielbasa. Most of my free time growing up was spent in pool at swim practice as I was a competitive swimmer through college. In 1989 I graduated from Clarion University of PA with a Bachelor's degree in Business Administration concentrating in Finance and Marketing.



What's Going on in Class?

Three Business Education classes are being offered on the North Slope this year. The classes are Personal Finance, Introduction to Business and Small Business Enterprises.

All courses began with a Learning Styles Inventory. We all learn in different ways. Some students are Visual learners, some are Auditory learners and some students are Kinesthetic learners. Although we all use the three styles to learn we usually rely on one more than the others. The purpose of the learning styles inventory is twofold. First it helps me out to differentiate concepts for students, particularly when working with them one on one. The second reason is to let the students know what their learning style is and how-to best study. Now let's talk about some of the classes individually.

Personal Finance-Personal Finance is being offered in 3 of the villages and BHS. The villages are Point Hope, Wainwright, and Nuiqsut. Gerard Butler leads the class in PHO, Randy Reicher in NUI and Randy Reicher in AIN. There have been some challenges in AIN with class continuity due to teacher turn-over. All of the villages participated in the Stock Market Game last semester. A real-world (with play money of course- \$10,000 to start). Students learn about the NYSE and NASDAQ stock markets. Teams start with \$10,000 and then research companies to buy and sell their stock. The culminating project for Barrow High School will be a budgeting project. Students will have to research a career, determine an entry level job with entry level pay, determine where they want to live and then create a budget and determine how much they will owe in taxes.

Introduction to Business-Introduction to Business goes into all aspects of commerce. So far this year we have learned about the history of business of business, types of business formation and the business environment. Wainwright has one student this semester. He is currently working on a project comparing how Inupiat Business evolved compared to what was discussed in class. Last semester the Intro to Business class in Barrow High School was put into teams of 4 or 5. Each team created a business model for an actual company to be run here in Barrow. Subsistence Diner was created. A business plan to rent space from an actual restaurant on the days they are closed offered an authentic Inupiat experience. One team created a Top of World Gym. A 24 hours/7 days a week gym. The Subsistence Assistance Squad created a company to sell all the tools needed to live on the tundra. In addition, they had a service-(continued)

Continued from page 2

Company that performed rescue operations on the tundra.

Small Business Enterprises-You may think of this class as Entrepreneurship. Small Business Enterprises is a logical extension of Introduction to Business. Last semester's class actually completed the project I usually reserve for SBE. There are 5 students in the SBE class this semester at BHS. Students will go deeper into all the functions necessary to run a business. In addition to that students explore the behaviors and traits of successful entrepreneurs. Innovation is the topic we are currently on. The students will then look at current business operations on the North Slope and try to come up with an innovative idea to make process, product, or cost reduction.

