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**RESOLUTION AUTHORIZING THE PERMANENT  
TRANSFER FOR CAPITAL PROJECT PURPOSES**

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**Background:**

Last year, we received \$50,000 from ISBE's School Maintenance Project Grant to supplement the BMS Student Locker Replacement. The revenue was received into our Operations and Maintenance Fund (Fund 20). The project, however, was paid from our Capital Projects Fund (Fund 60). Therefore, I request approval to complete a permanent interfund transfer of \$50,000 from Fund 20 to Fund 60.

Section 105 ILCS 5/17-2A of the School Code authorizes a school district, by resolution, to permanently or temporarily transfer monies among its three primary operating funds (Educational Fund, Operations and Maintenance Fund, and Transportation Fund) for non-recurring expenses. Fund balance transfers from the Operations and Maintenance Fund to the Capital Projects Fund do not require a public hearing and may be permanently transferred through a Board resolution.

**Recommendation**

The administration recommends that the Board of Education approve the Resolution Authorizing a Permanent Interfund Transfer from the Operations and Maintenance Fund (20) into the Capital Projects Fund (60) for Capital Project Purposes in the amount of \$50,000.