

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2015-16 General Fund is amended as follows:

REVENUE	14/15 FINAL AMENDED	15/16 AS PROPOSED
Local	\$ 27,517,709	\$ 28,380,389
State	\$ 114,282,025	110,296,437
Federal	\$ 48,400	41,700
Incoming Transfers & Other Transactions	<u>\$ 2,771,876</u>	<u>3,752,376</u>
Total Revenue	\$ 144,620,010	\$ 142,470,902
Beginning Fund Balance as of 7/1/2014 Assigned	<u>\$ 3,820,169</u>	<u>\$ 1,777,109</u>
Total Beginning Fund Balance as of 7/1/2015	\$ 3,820,169	\$ 1,777,109
Total Fund Balance and Revenues Available to Appropriate	<u>\$ 148,440,179</u>	<u>\$ 144,248,011</u>

The property tax adopted to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commercial Personal Property

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2015-16 General Fund is amended as follows:

EXPENDITURES	14/15 FINAL AMENDED	15/16 AS PROPOSED
INSTRUCTION		
Basic Programs	\$ 74,780,990	\$ 72,309,836
Added Needs	11,426,213	11,062,108
Adult & Continuing Education	<u>447,235</u>	<u>477,774</u>
Total Instruction	\$ 86,654,438	\$ 83,849,718
SUPPORTING SERVICES		
Pupil	\$ 10,360,719	\$ 10,473,696
Instructional Staff	6,654,871	6,637,863
General Administration	837,574	852,988
School Administration	9,931,102	10,018,664
Business	3,572,050	3,812,834
Operations	14,884,482	14,058,381
Transportation	6,981,860	7,379,632
Central	<u>2,823,026</u>	<u>2,753,488</u>
Total Supporting Services	\$ 56,045,684	\$ 55,987,546
COMMUNITY SERVICES		
Custody & Child Care	<u>\$ 2,322,948</u>	<u>\$ 2,206,327</u>
Total Community Services	\$ 2,322,948	\$ 2,206,327
OPERATION TRANSFERS AND OTHER		
Transfers to Other Districts	\$ 105,000	\$ 50,000
Transfers to Other Funds	1,535,000	1,524,869
Other Transactions	<u>-</u>	<u>-</u>
Total Operating Transfers and Other	\$ 1,640,000	\$ 1,574,869
Total Appropriated-General Fund	\$ 146,663,070	\$ 143,618,460
ANTICIPATED FUND BALANCE AS OF 7/1/2015		
Unassigned	<u>\$ 1,777,109</u>	<u>\$ 629,551</u>
Total Anticipated Fund Balance as of 7/1/2015	\$ 1,777,109	\$ 629,551

All unassigned fund balance is available for appropriation in the subsequent budget year.

**LIVONIA PUBLIC SCHOOLS
2015/2016
TAXABLE VALUES
AND PROPOSED MILLAGE RATES**

2015 Taxable Values

	Livonia	Westland	Total
Homestead	2,638,148,570	278,211,758	2,916,360,328
Non Homestead	<u>1,060,375,850</u>	<u>158,191,078</u>	<u>1,218,566,928</u>
Total	3,698,524,420	436,402,836	4,134,927,256

2015/2016 Proposed Millage Rates

	Millage Rate	Estimated Revenue
General Fund		
Non-homestead	18.00	21,934,000
Commercial Personal Property	6.00	<u>1,180,000</u>
Total		23,114,000
Debt Retirement Fund*		
2014 Refunding	2.12	8,754,000
2013 Series 1	<u>2.48</u>	<u>10,163,000</u>
Total	4.60	18,917,000
Sinking Fund	1.12	4,590,000

*Debt Fund calculation reflects state reimbursement for 2014 personal property tax cut -- also called the Small Taxpayer Exemption Loss

SPECIAL EDUCATION FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 750,923	\$ 996,195
REVENUES		
General Fund Transfer	\$ 832,908	\$ 832,908
County	12,867,833	12,867,833
State Foundation	3,697,454	3,697,454
State Categorical	761,618	761,618
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Total Revenue	\$ 18,159,813	\$ 18,159,813
EXPENDITURES		
Instructional	\$ 12,759,659	\$ 12,759,659
Support	4,054,882	4,054,882
Outgoing Transfers and Other	1,100,000	1,100,000
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Total Expenditures	\$ 17,914,541	\$ 17,914,541
SURPLUS (DEFICIT)	\$ 245,272	\$ 245,272
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FUND BALANCE	\$ 996,195	\$ 1,241,467

Special Education is estimated for the proposed budget until exact budget details are determined based on actual student enrollment and placements.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	14/15 FINAL AMENDED	15/16 AS PROPOSED
PROGRAM COSTS		
Autistic	\$ 4,967,720	\$ 4,967,720
Skill Center	4,242,678	4,242,678
Least Restrictive Environment	2,911,062	2,911,062
Trainable Mentally Impaired	4,424,214	4,424,214
Visually Impaired	<u>1,574,064</u>	<u>1,574,064</u>
Total Program Costs	\$ 18,119,738	\$ 18,119,738
INDIRECT COSTS		
Total Building Expenditures	\$ 374,964	\$ 374,964
12.00% Reimbursable Indirect Costs	<u>(1,680,161)</u>	<u>(1,680,161)</u>
Costs in Excess of Building Expense	\$ (1,305,197)	\$ (1,305,197)
OTHER		
Outgoing Transfer To General Fund	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
Total Expenditures	\$ 17,914,541	\$ 17,914,541

DEBT RETIREMENT FUND 2013 BOND SERIES 1 BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 589,590	\$ 562,390
REVENUES		
Property Tax Revenue	\$ 10,408,000	\$ 10,163,000
Interest Income	<u>100</u>	<u>100</u>
Total Revenue	\$ 10,408,100	\$ 10,163,100
EXPENDITURES		
Bond Redemption	\$ 5,675,000	\$ 5,675,000
Bond Interest	4,560,000	4,446,500
Other	<u>200,300</u>	<u>200,000</u>
Total Expenditures	\$ 10,435,300	\$ 10,321,500
SURPLUS (DEFICIT)	<u>\$ (27,200)</u>	<u>\$ (158,400)</u>
FUND BALANCE	\$ 562,390	\$ 403,990

NOTE: The property tax adopted for debt retirement is 2.48 mills.

DEBT RETIREMENT FUND

2014 REFUNDING BOND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 931,060	\$ 487,994
REVENUES		
Property Tax Revenue	\$ 8,317,000	\$ 8,754,000
Interest Income	\$ 100	\$ 100
	<hr/>	<hr/>
Total Revenue	\$ 8,317,100	\$ 8,754,100
EXPENDITURES		
Bond Redemption	\$ 5,035,000	\$ 5,880,000
Bond Interest	\$ 3,524,866	\$ 2,796,450
Other	\$ 200,300	\$ 180,000
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Total Expenditures	\$ 8,760,166	\$ 8,856,450
SURPLUS (DEFICIT)	\$ (443,066)	\$ (102,350)
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FUND BALANCE	\$ 487,994	\$ 385,644

NOTE: The property tax adopted for debt retirement is 2.12 mills.

2013 BOND FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 94,789,064	\$ 64,039,064
REVENUES		
Interest Income	<u>\$ 250,000</u>	<u>\$ 250,000</u>
Total Revenue	\$ 250,000	\$ 250,000
EXPENDITURES		
Capital Outlay	<u>\$ 31,000,000</u>	<u>\$ 50,000,000</u>
Total Expenditures	\$ 31,000,000	\$ 50,000,000
SURPLUS (DEFICIT)	<u>\$ (30,750,000)</u>	<u>\$ (49,750,000)</u>
FUND BALANCE	\$ 64,039,064	\$ 14,289,064

Capital Outlay expenditures will be amended throughout the year
based on annual bond projects.

BUILDING & SITE TECHNOLOGY FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 1,801,172	\$ 691,372
REVENUES		
Interest Income	<u>\$ 200</u>	<u>\$ 200</u>
Total Revenue	\$ 200	\$ 200
EXPENDITURES		
Technology Equipment	\$ 200,000	\$ 500,000
Transfer to General Fund	<u>\$ 910,000</u>	
Total Expenditures	\$ 1,110,000	\$ 500,000
SURPLUS (DEFICIT)	<u>\$ (1,109,800)</u>	<u>\$ (499,800)</u>
FUND BALANCE	\$ 691,372	\$ 191,572

Funds to be used for technology purchases district wide.

SINKING FUND CAPITAL PROJECTS BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 7,445,738	\$ 9,889,367
REVENUES		
Property Taxes	\$ 4,541,629	\$ 4,683,500
Interest Income	2,000	2,800
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Total Revenue	\$ 4,543,629	\$ 4,686,300
EXPENDITURES		
Repairs	\$ 2,000,000	\$ 5,000,000
Taxes written off	\$ 100,000	\$ 100,000
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Total Expenditures	\$ 2,100,000	\$ 5,100,000
SURPLUS (DEFICIT)	\$ 2,443,629	\$ (413,700)
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FUND BALANCE	\$ 9,889,367	\$ 9,475,667

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, boiler repair, tunnel work, sheet metal siding, roofs, energy efficient projects, demolition, grading/drainage, and other work

NOTE: The adopted property tax levy for the sinking fund is 1.120 mills.

2012 CAPITAL PROJECTS FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 158,618	\$ -
REVENUES		
Interest Income	\$ -	\$ -
Sale of Land	\$ -	\$ -
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Total Revenue	\$ -	\$ -
EXPENDITURES		
Capital Improvements	\$ 81,000	\$ -
Transfer to General Fund	\$ 77,618	\$ -
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Total Expenditures	\$ 158,618	\$ -
SURPLUS (DEFICIT)	<hr/> \$ (158,618)	<hr/> \$ -
FUND BALANCE	\$ -	\$ -

NOTE: Source of funds is the sale of property in 2012 and 2014. Funds to be used for Capital Improvements, equipment or other.

FOOD SERVICE FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 556,179	\$ 589,554
REVENUES		
Local Sales	\$ 1,876,064	\$ 1,810,130
State Reimbursement	166,415	166,415
Federal Reimbursement	1,906,084	1,919,157
General Fund Support	-	-
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Total Revenue	\$ 3,948,563	\$ 3,895,702
EXPENDITURES		
Wages & Benefits	\$ 1,519,107	\$ 1,541,168
Contracted Services	395,366	373,000
Food Costs	1,647,829	1,627,907
Non-Food Cost	152,886	169,764
Transfer to General Fund	200,000	200,000
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Total Expenditures	\$ 3,915,188	\$ 3,911,839
SURPLUS (DEFICIT)	\$ 33,375	\$ (16,137)
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FUND BALANCE	\$ 589,554	\$ 573,417

HEALTH & WELFARE FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 4,415,516	\$ 3,098,534
REVENUES		
Employee Transfers	\$ 3,583,000	\$ 4,502,920
Employee Paid Premiums	53,000	53,000
Employee Voluntary Insurance	346,000	346,000
Other Fund Transfers	3,317,100	3,317,100
General Fund Transfers	12,043,000	12,880,660
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Total Revenue	\$ 19,342,100	\$ 21,099,680
EXPENDITURES		
Claims	\$ 385,882	\$ 385,882
Premiums	19,780,200	21,396,780
Administrative Fees	147,000	147,000
Voluntary Insurance	346,000	346,000
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Total Expenditures	\$ 20,659,082	\$ 22,275,662
SURPLUS (DEFICIT)	\$ (1,316,982)	\$ (1,175,982)
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FUND BALANCE	\$ 3,098,534	\$ 1,922,552

Funds used to record the costs of claims, fees and premiums for employee benefit costs. Estimates include the change from the self-insured health care plan to the fully insured plan effective January 1, 2014.

ATHLETIC FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Student Fees	\$ 601,050	\$ 602,100
Gate Receipts	227,000	228,000
General Fund Transfers	700,000	715,978
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Total Revenue	\$ 1,528,050	\$ 1,546,078
EXPENDITURES		
Coaches/Director/Stipends	\$ 563,089	\$ 574,662
Contracted Services	764,797	764,416
Supplies/Equipment/Misc.	200,164	207,000
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Total Expenditures	\$ 1,528,050	\$ 1,546,078
SURPLUS (DEFICIT)	<hr/> \$ -	<hr/> \$ -
FUND BALANCE	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ 41,638	\$ 38,638
REVENUES		
Donations	\$ 1,000	\$ 1,000
Interest Income	-	-
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Total Revenue	\$ 1,000	\$ 1,000
EXPENDITURES		
Scholarships	\$ 4,000	\$ 4,000
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Total Expenditures	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT)	\$ (3,000)	\$ (3,000)
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FUND BALANCE	\$ 38,638	\$ 35,638

FUNDED PROJECTS FUND BUDGET

	14/15 FINAL AMENDED	15/16 AS PROPOSED
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Local	147,043	64,393
State	800,385	612,866
Federal	6,886,045	6,759,504
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Total Revenue	\$ 7,833,473	\$ 7,436,763
EXPENDITURES		
Instructional	\$ 5,761,752	5,657,075
Support	1,917,380	1,625,347
Community Service	67,077	67,077
Outgoing Transfers and Other	87,264	87,264
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Total Expenditures	\$ 7,833,473	\$ 7,436,763
SURPLUS (DEFICIT)	<hr/> \$ -	<hr/> \$ -
FUND BALANCE	\$ -	\$ -

2015-2016
LOCAL, STATE, AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 32,217	\$ 32,217	\$ -
Community Foundation of Southeast Michigan	\$ 903	\$ 903	\$ -
Grand Valley State University	\$ 23,000	\$ 23,000	\$ -
Wayne RESA	\$ 8,273	\$ 8,273	\$ -
Total Local Sources	\$ 64,393	\$ 64,393	\$ -
STATE SOURCES			
Section 22i Technology Infrastructure	\$ 152,355	\$ 152,355	\$ -
Section 32d Great School Readiness	\$ 454,720	\$ 454,720	\$ -
MDE Mini-Grant	\$ 5,791	\$ 5,791	\$ -
Total State Sources	\$ 612,866	\$ 612,866	\$ -
FEDERAL SOURCES			
Title I	\$ 1,417,431	\$ 1,417,431	\$ -
Title II Part A	\$ 433,676	\$ 433,676	\$ -
Title III Limited English	\$ 48,460	\$ 48,460	\$ -
Vocational Perkins	\$ 247,347	\$ 247,347	\$ -
IDEA Flow-Through	\$ 3,279,523	\$ 3,279,523	\$ -
IDEA Preschool Incentive	\$ 187,331	\$ 187,331	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 616,338	\$ 616,338	\$ -
ABE Family Literacy	\$ 140,000	\$ 140,000	\$ -
ABE English/Civics Literacy	\$ 10,000	\$ 10,000	\$ -
Physical Education Program (PEP)	\$ 379,398	\$ 379,398	\$ -
Total Federal Sources	\$ 6,759,504	\$ 6,759,504	\$ -
Total Grants	\$ 7,436,763	\$ 7,436,763	\$ -
Funded Indirect Costs		\$ (87,264)	\$ 87,264
Projects	\$ 7,436,763	\$ 7,349,499	\$ 87,264

Note: We start the budget year assuming that the same grants will be funded based on the most recent information.
We will amend the budget after the grants are approved and actual amounts are known.