

## Offering the Trustees significant single audit experience

Since the passage of the Single Audit Act of 1984, Baker Tilly has recognized the importance of providing guidance to our clients in this highly complex, specialized area. Our firm currently performs more than 800 single audits each year and ranks in the top four nationally based on the number of audits conducted by CPA firms.

Our depth of experience with single audits places us in a leading position to perform high-quality single audits for the Trustees.

To stay on top of the changing requirements, our firm serves on various American Institute of Certified Public Accountants (AICPA) committees engaged in financial and single audit issues. We are frequently selected as speakers for nationally sponsored training courses, and we actively participate in industry/sector events.

Our firm is also asked to review and comment on various single audit documents created by the AICPA and Office of Management and Budget (OMB) prior to their issuance. Below is a list of documents where we have provided contributions:

### Single audit leadership

Baker Tilly conducts more than 800 single audits each year, ranking in the top four nationally based on the number of audits conducted by CPA firms.

DOCUMENT	YEARS	ORGANIZATIONS
<b>AICPA Audit Guide — GAS and Single Audits</b>	2021 — 2025 2005 — 2016	AICPA
<b>OMB Compliance Supplement</b>	2008 — 2025	OMB
<b>OMB Guidance for Federal Financial Assistance (Uniform Guidance) 2024 Revisions</b>	2024	OMB

## Illinois school district/cooperative client list

Over the last several years, our public sector professionals have completed the audits of more than 100 different Illinois school districts. We have listed many of these schools on the list below for your reference; those in bold are ASBO Certificate of Excellence recipients.

ILLINOIS SCHOOL DISTRICT AUDITS	
<b>Arlington Heights School District 25</b>	<b>Lake Bluff Elementary School District 65</b>
<b>Arlington Heights Township High School District 214</b>	<b>Leyden High School District 212</b>
Argo Community High School District 217	Lombard Elementary School District 44
Benjamin School District 25	Lyons Elementary School District 103
<b>Berkeley School District 87</b>	Manheim School District 83
Brookfield School District 95	Maywood Melrose Broadview School District 89
Brookwood School District 167	North Chicago Community Unit School District 187
Champaign Community Unit School District 4	<b>North Shore School District 112</b>
<b>Chicago Public Schools (School District 299)</b>	Oak Park Elementary School District 97

## INDUSTRY SPECIALIZATION AND QUALIFICATIONS

### ILLINOIS SCHOOL DISTRICT AUDITS

Community Consolidated School District 21	Palatine Township High School District 211
<b>Community Consolidated School District 46</b>	Harvey School District 152
<b>Community Consolidated School District 59</b>	Posen-Robbins School District 143.5
Community Consolidated School District 93	Prairie-Hills Elementary School District 144
Community Unit School District 200	<b>Oak Lawn-Hometown School District #123</b>
Community Unit School District 308	Proviso Area for Exceptional Children School District 803
Community Unit School District 320	Proviso Township High School District 209
Cooperative Association for Special Education	Queen Bee School District 16
<b>Crystal Lake School District 47</b>	Reed Custer Community Unit School District 255U
DuPage Area Occupational Education System	Ridgewood High School District 234
East St. Louis School District 189	River Trails School District 26
Elmhurst Park School District 401	<b>Rockford Public Schools School District 205</b>
Evanston Community Consolidated School District 65	Rosemont Elementary School District 78
Evergreen Park Community High School District 231	South Holland School District 150
Exceptional Children Have Opportunities	South Holland School District 151
Glenbard Township High School District 87	Sunnybrook School District 171
<b>Glencoe Elementary School District 35</b>	<b>Township High School District 113</b>
<b>Glen Ellyn School District 89</b>	Warren Township High School District 121
Lake Zurich Community Unit School District 95	West Chicago High School District 94
<b>Indian Springs School District 109</b>	Westchester School District 92 1/2
LaGrange Highlands School District 106	<b>Willmette School District 39</b>

### Prioritizing industry involvement and knowledge sharing

To help the Trustees and member districts, prepare for and respond to change, we are actively involved in local and national associations. This keeps us on the leading edge of developments in our industry that may impact the Trustees. Our memberships in professional organizations and our involvement as authors, speakers, trainers and promoters of governmental accounting and auditing equip us to actively assist you with implementing new regulations and adopting new standards. Our active involvement enables us to provide the Trustees and member districts with timely and relevant industry information. It also allows us to serve as your resource as complex or routine accounting and auditing issues arise.

**Sharing our technology to empower all of us**

Technology takes us further when it's shared. It's why we'll provide the Trustees with the technology tools detailed below, boosting efficiency and value at every point along our path to success.

<b>HOW IT BENEFITS THE TRUSTEES</b>	
<b>Assurance</b>	Gain time-saving, industry-specialized templates and content
<b>Research</b>	See up-to-the-minute, relevant accounting pronouncements — and how we can apply them to your organization
<b>Data conversion</b>	Show your management team the linkage between risks, controls and procedures with intuitive, visually formatted data
<b>Secure collaboration</b>	Expect secure and seamless collaboration, visual presentations and remote check-ins.

**SHARING OUR TECHNOLOGY INNOVATIONS WITH THE TRUSTEES**

*Every expedition requires the right tools. We bring them, providing technology to deliver efficiencies and value-added insights to the Trustees' and member district's engagement.*

**Co-developing a timeline to meet or beat the Trustees' and member district's deadlines**

Your time is valuable, and one significant way we will support your goals is by delivering your services on time or ahead of schedule.

Below is an overview of our customized approach to successfully provide audit services to the Trustees and member districts. Our team will collaborate with you to co-develop an agreed-upon service timeline that meets your timing requirements. We are flexible with our fieldwork schedules and can adjust to fit the Trustees' needs.

	<b>MAY/JUN</b>	<b>AUG/SEPT</b>	<b>OCT/NOV</b>
<b>ESTABLISH ENGAGEMENT OBJECTIVES</b>			
Kick-off meeting with management			
Confirm audit scope, objectives and approach			
Planning meetings			
<b>UNDERSTAND THE TRUSTEES AND ESTABLISH STRATEGY</b>			
Develop an understanding of significant processes and internal controls			
Identify applicable key processes for assessment related to the significant risks identified during the risk assessment			
Review the accounting and reporting of financial transactions and examine the means used to identify, measure, classify and report on such information while determining if any area has potential risks of financial mismanagement			

**SERVICE APPROACH**

	MAY/JUN	AUG/SEPT	OCT/NOV
Review information technology system to determine if any area has a potential risk of financial mismanagement			
Review current documentation, including current laws, guidelines, policies and procedures presented by the Trustees and member districts			
Develop a detailed audit plan based upon identified risks and scope of engagement			
<b>PERFORM AUDIT PROCEDURES</b>			
Plan internal control testing and review test plan with the Trustees and member districts			
Document results in the risk and control matrix and identify deficiencies			
Document and review findings with the Trustees and member districts			
Obtain data and perform detailed testing			
Complete all necessary analysis			
Prepare drafts of financial statements			
Provide the Trustees and member districts with draft financial statements			
Provide the Trustees and member districts with a draft report on internal control and management letter, if necessary			
<b>CONCLUDE THE AUDIT</b>			
Finalize drafts and publish reports			
Present reports to the Trustees and member districts			
Distribute hard copies and electronic versions of reports as required by the RFP			
Closeout activities			

**COMMITMENT TO SUCCESSFULLY DELIVER AUDIT SERVICES TO MEET THE TRUSTEES'S REQUIREMENTS**

*The Trustees' and member district's time is valuable. We will co-develop a timeline to provide the Trustees services on time or ahead of schedule.*

# Value for fees

*When we say value, we mean achieving your objectives and imagining new ones. We mean sharing industry insights, gaining efficiencies and directing our best resources to the Trustees and member districts.*

## Sharing our transparent fee estimate

The Trustees' and member districts' fee estimates are based on what we've learned is important to you. We'll go beyond what's expected to deliver a return on your investment.

### Summary Schedule of Fees:

ENTITY	JUNE 30, 2026	JUNE 30, 2027	JUNE 30, 2028	JUNE 30, 2029	JUNE 30, 2030
Worth Township School Treasurer's Office	\$71,400	\$74,900	\$78,719	\$82,655	\$86,788
Ridgeland School District #122	\$39,375	\$41,344	\$43,411	\$45,582	\$47,860
Atwood Heights School District #125	\$39,375	\$41,344	\$43,411	\$45,582	\$47,860
Alsip, Hazelgreen & Oak Lawn School District #126	\$39,375	\$41,344	\$43,411	\$45,582	\$47,860
Chicago Ridge School Districts #127.5	\$39,375	\$41,344	\$43,411	\$45,582	\$47,860
Palos Heights School District #128	\$39,375	\$41,344	\$43,411	\$45,582	\$47,860
Community High School District #218	\$61,950	\$65,048	\$68,300	\$71,715	\$75,301
Oak Lawn Community High School District #229	\$44,625	\$46,856	\$49,200	\$51,659	\$54,242
A.E.R.C. Special Education Cooperative	\$41,475	\$43,549	\$45,726	\$48,012	\$50,413
Moraine Area Career Systems (MACS)	\$26,775	\$28,114	\$29,520	\$30,995	\$32,545
<b>TOTAL FOR ALL SERVICES</b>	<b>\$443,100</b>	<b>\$465,257</b>	<b>\$488,520</b>	<b>\$512,946</b>	<b>\$538,589</b>

### OUR TRANSPARENT, FAIR FEE ESTIMATE

*The Trustees and member districts can expect a competitive fee arrangement and continuous value.*

Our professional fees for services for the fiscal years ending June 30, 2023 through 2025 are included in the attached schedule.

Professional Fees	2023	2024	2025
<b>Audit Services</b>			
Worth Township School Treasurer's Office	\$ 99,800	\$ 106,800	\$ 113,300
Ridgeland School District #122	\$ 19,875	\$ 21,200	\$ 22,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
Oak Lawn-Hometown School District #123	\$ 36,500	\$ 39,000	\$ 41,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 8,000	\$ 8,500	\$ 9,000
Atwood Heights School District #125	\$ 18,895	\$ 20,300	\$ 21,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
Alsip, Hazelgreen & Oak Lawn School District #126	\$ 18,895	\$ 20,300	\$ 21,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
Chicago Ridge School District #127.5	\$ 18,895	\$ 20,300	\$ 21,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
Palos Heights School District #128	\$ 18,895	\$ 20,300	\$ 21,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
Community High School District #218	\$ 36,500	\$ 39,000	\$ 41,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 8,000	\$ 8,500	\$ 9,000
Oak Lawn Community High School District #229	\$ 19,875	\$ 21,200	\$ 22,500
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
OMB Circular A-133 Single Audit Report	\$ 6,000	\$ 6,500	\$ 7,000
A.E.R.O. Special Education Cooperative	\$ 17,500	\$ 18,700	\$ 19,800
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
GAGAS	\$ 2,500	\$ 2,750	\$ 3,000
Eisenhower Special Education Cooperative	\$ 17,500	\$ 18,700	\$ 19,800
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
GAGAS	\$ 2,500	\$ 2,750	\$ 3,000
Moraine Area Career Systems (MACS)	\$ 7,000	\$ 7,500	\$ 8,000
GATA reporting	\$ 1,000	\$ 1,100	\$ 1,200
GAGAS	\$ 2,500	\$ 2,750	\$ 3,000
<b>TOTAL</b>	<b>\$ 400,630</b>	<b>\$ 429,650</b>	<b>\$ 457,100</b>

As in prior years, the fee quote for the single audit assumes one major program will be tested. For each additional major program requiring testing, we will charge \$5,000 - \$6,000, depending on the complexity of the program. We will discuss with the various Districts if the need arises to test additional major programs prior to performing that testing for agreement. Additionally, implementation of new GASBs will be billed separately.

## VALUE FOR FEES

### Estimated Hours to Complete Fiscal Year June 30, 2026 Audit by Employee Position:

ENTITY	ASSOCIATE	SENIOR ASSOCIATE	MANAGER	PRINCIPAL	TOTAL HOURS
Worth Township School Treasurer's Office	150	175	100	30	455
Ridgeland School District # 22	100	120	40	10	270
Atwood Heights School District #125	100	120	40	10	270
Alsip, Hazelgreen & Oak Lawn School District #126	100	120	40	10	270
Chicago Ridge School Districts #127.5	100	120	40	10	270
Palos Heights School District #128	100	120	40	10	270
Community High School District #218	160	160	60	25	405
Oak Lawn Community High School District #229	120	120	50	10	300
A.E.R.O. Special Education Cooperative	120	120	40	10	290
Moraine Area Career Systems	80	80	25	5	190
<b>TOTAL ESTIMATED HOURS</b>	<b>1130</b>	<b>1255</b>	<b>475</b>	<b>130</b>	<b>2990</b>

### When you invest in us, we invest in you

To help us forge this path together, we'll invest 400 hours (approximately \$60,000) in the startup phase, dedicating resources to deeply understand the Trustees and member districts — your goals, your culture, your challenges. This work is on us because we don't succeed unless you do.

### Waiving transition fees

We will waive all fees associated with your transition process as a sign of our commitment to build a lasting relationship with you.

### No unnecessary charges

You won't see add-on charges for routine calls, emails or quick consultations. They're included in our fees because we're here to earn your trust. If your need is out of scope, we'll never perform additional work unless you give us the go-ahead. Our final billing will always be based on the value we deliver to you.

### Key assumptions

If any of the assumptions below change, we'll share any new requirements, budgetary considerations and options.