Cedar Hill Independent School District

BOARD OF TRUSTEES

Meeting Date: March 19, 2012

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: <u>Budget Amendment #2-Debt Service Fund</u>

Action Item

BOARD GOAL;

Align the budget process to achieve district goals.

This is a legal requirement that will allow the district to not have an audit violation and remain in compliance with TEA regulations

BACKGROUND INFORMATION:

The attached budget amendment #2 is necessary to make adjustments for additional debt payments as a result of bond refunding dated November 4, 2011.

RECOMMENDATION:

Approve attached budget amendment.

BOARD ACTION REQUIRED:

Motion to approve administration recommendation.

POLICY AUTHORIZATION

CHISD POLICY CE (LOCAL) and Texas Education Code, Section 44.006

CONTACT PERSON(S):

Horace Williams
Michael McSwain

Funding Source:

Debt Service Fund (599)

ENCLOSURES:

Under separate covers