



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 19, 2019

AGENDA ITEM: Consider and Take Action on an Order Calling a Bond Election in the District on November 5, 2019

PRESENTER: Susan K. Bohn, Superintendent and Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- During the August 8, 2019 Special Meeting of the Aledo ISD Board of Trustees, the Bearcat Growth Committee (BGC) made a presentation and recommendation to the Board of Trustees for a November 5, 2019 bond election in the amount of \$149,950,000.
- Based upon the BGC's recommendation, and feedback from the Board of Trustees, the Administration requested the District's bond counsel, McCall, Parkhurst, and Horton L.L.P., to prepare the following Order Calling A Bond Election (Order) for your review and consideration.

FISCAL NOTE:

Successful passage of the November 5, 2019 bond election will subsequently increase the District's bond debt by the amount of \$149,950,000 when the bonds are issued.

ATTACHMENTS:

Order Calling A Bond Election

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Order Calling A Bond Election in the District on November 5, 2019 as presented.

CERTIFICATE FOR ORDER

THE STATE OF TEXAS
COUNTIES OF PARKER AND TARRANT
ALEDO INDEPENDENT SCHOOL DISTRICT

We, the undersigned officers of the Board of Trustees (the "*Board*") of the Aledo Independent School District (the "*District*"), hereby certify as follows:

1. The Board convened in a regular meeting on August 19, 2019, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of the Board, to wit:

Hoyt Harris, President	Jessica Brown, Trustee
Jennifer Loftin, Vice President	Jennifer Taylor, Trustee
Forrest Collins, Secretary	Julie Turner, Trustee
David Lear, Trustee	

and all of said persons were present, thus constituting a quorum. Whereupon, among other business the following was transacted at said meeting: a written

ORDER CALLING A BOND ELECTION

was duly introduced for the consideration of the Board. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of the Board shown present above voting "Aye," except as noted below:

NAYS: _____ ABSTENTIONS: _____

2. A true, full and correct copy of the aforesaid Order passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Order has been duly recorded in the Board's minutes of said meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of said meeting pertaining to the passage of said Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid meeting, and that said Order would be introduced and considered for passage at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; and that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given all as required by the Texas Government Code, Chapter 551.

3. The Board has approved the Order, and the President and Secretary of the Board hereby declare that their signing of this certificate shall constitute the signing of the attached and following copy of said Order for all purposes.

SIGNED AND SEALED ON AUGUST 19, 2019.

Secretary, Board of Trustees

President, Board of Trustees

(District Seal)

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
COUNTIES OF PARKER AND TARRANT
ALEDO INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "Board") of the Aledo Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with each of Parker County, Texas, and Tarrant County, Texas (individually, a "County" and collectively, the "Counties") for the administration of the Election pursuant to separate interlocal agreements with each County (individually, an "Election Contract" and collectively, the "Election Contracts"); and

WHEREAS, the Counties, acting through each of the Parker County Elections Administrator and the Tarrant County Elections Administrator (individually, an "Elections Administrator" and collectively, the "Elections Administrators") in accordance with each respective Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ALEDO INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 5, 2019 ("Election Day"). The Election is to be conducted by the Counties, as provided by Chapter 271, Texas Election Code (the "Code"), and the Election Contracts. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places as may be required to conform to the Election Contracts and/or the Code or as may be deemed appropriate by any one or more of the District officials listed in Section 11 hereof.

Section 3. *Early Voting.* Early voting shall be administered by the Counties pursuant to the Election Contracts. Early voting by personal appearance shall begin on October 21, 2019 and conclude on November 1, 2019, and will be conducted at the early voting polling locations on the dates and at the times specified in **Exhibit B** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The early voting polling locations shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such early voting polling locations. **Exhibit B** shall be modified to include additional or different early voting polling locations as may be required to conform to the Election Contracts and/or the Code

or as may be deemed appropriate by any one or more of the District officials listed in Section 11 hereof

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judges of the early voting ballot boards and other election officials for the Election shall be made by the Elections Administrators in accordance with the Election Contracts and the Code. The Elections Administrators may employ other personnel necessary for the proper administration of the Election, including such part-time help as may be necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting stations.

Section 5. *Voting by Mail.* Applications for voting by mail in the Election for all residents of the District shall be mailed to the addresses below by October 25, 2019 (must be received by such date, not postmarked); if application to vote by mail is made by personal delivery, the application must be delivered by close of business on October 18, 2019 to the following addresses:

PARKER COUNTY

By Personal Delivery: Don Markum, Early Voting Clerk, 1112 Santa Fe Drive, Weatherford, Texas 76086

By Mail: Don Markum, Early Voting Clerk, 1112 Santa Fe Drive, Weatherford, Texas 76086

TARRANT COUNTY

By Personal Delivery: Tarrant County Elections, 2700 Premier Street, Fort Worth, Texas 76111-3011

By Mail: Early Voting Clerk, P.O. Box 961011, Fort Worth, Texas 76161-0011

Section 6. *Early Voting Ballots.* The early voting ballot boards and all the election officers designated pursuant to law and the Election Contracts by the Counties are hereby appointed and confirmed to hold the Election at said polling places and all early voting places.

Section 7. *Qualified Voters.* All qualified electors of and residing in the District shall be entitled to vote at the Election.

Section 8. *Proposition.* At the Election, the following PROPOSITION shall be submitted in accordance with law:

ALEDO INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ALEDO INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Aledo Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$149,950,000 for the construction, renovation, acquisition and equipment of school facilities in the District, including the acquisition of land therefor and the acquisition of school buses, with said bonds to mature within not to exceed 40 years from their date, bear interest, and be issued and sold, within the discretion of the Board of Trustees, in accordance with law at the time of issuance;

and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds, and the costs of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

ALEDO INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____) THE ISSUANCE OF \$149,950,000 OF BONDS BY THE ALEDO) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,) RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL) FACILITIES IN THE DISTRICT, INCLUDING THE ACQUISITION
AGAINST	_____) OF LAND THEREFOR AND THE ACQUISITION OF SCHOOL) BUSES. TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND) INTEREST ON THE BONDS WILL BE IMPOSED.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrators in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in the Election.

Section 11. The Board hereby authorizes the Superintendent of Schools, the Chief Financial Officer of the District and the President, Vice President and Secretary of the Board, any one or more of said officials, to execute and/or attest, on behalf of the District, the Election Contracts.

Section 12. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$149,950,000.
- (d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the Bonds is estimated to be 4.50%. Such estimated maximum rate is provided as a matter of information, but is not a limitation on the interest rate at which the Bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's 2018-19 fiscal year was \$171,024,086.50 and as of the date of this Order is \$162,844,868.70.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the beginning of the District's 2018-19 fiscal year was \$129,567,450.76 and as of the date of this Order is \$118,523,394.30.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.4250 per \$100 of taxable assessed valuation.

Exhibit A

Election Day Hours

November 5, 2019
7:00 am - 7:00 pm

Election Day Polling Locations

As designated in the Election Contracts

Exhibit B

Early Voting Polling Locations, Dates and Hours

As designated in the Election Contracts