

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED

	<u>Budgeted</u>	<u>Current Month</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue					
Education & General					
State Funds	\$ 11,677,707.00	\$ 3,811,394.82	\$ 3,811,394.82	\$ 7,866,312.18	2
Federal Funds	3,311,094.00	7,720,070.10	7,720,070.10	(4,408,976.10)	2
Local Funds	26,872,197.00	10,498,874.82	10,498,874.82	16,373,322.18	3
Sales & Services of Educ. Dept.	8,000.00	430.75	430.75	7,569.25	3
Miscellaneous	<u>2,784,748.00</u>	<u>2,550,226.39</u>	<u>2,550,226.39</u>	<u>234,521.61</u>	3
Total Educational & General	\$ 44,653,746.00	\$ 24,580,996.88	\$ 24,580,996.88	\$ 20,072,749.12	3
Student Aid	\$ 13,965,731.00	\$ 5,667,551.38	\$ 5,667,551.38	\$ 8,298,179.62	3
Auxiliary Enterprises	<u>\$ 1,212,000.00</u>	<u>\$ 581,671.24</u>	<u>\$ 581,671.24</u>	<u>\$ 630,328.76</u>	4
Total Income	<u>\$ 59,831,477.00</u>	<u>\$ 30,830,219.50</u>	<u>\$ 30,830,219.50</u>	<u>\$ 29,001,257.50</u>	4
Expenditures					
Education & General					
General Administration	\$ 1,525,981.05	\$ 476,908.18	\$ 476,908.18	\$ 1,049,072.87	4
Student Services and Admissions	1,785,816.62	469,446.04	469,446.04	1,316,370.58	4
General Institutional	5,004,965.04	1,286,125.48	1,286,125.48	3,718,839.56	5
Staff Benefits	4,965,335.00	1,700,393.20	1,700,393.20	3,264,941.80	6
Resident Instruction - Academic	5,976,184.99	2,572,497.93	2,572,497.93	3,403,687.06	6
Divisional Operating - Academic	958,513.58	212,883.47	212,883.47	745,630.11	7
Resident Instruction - Tech. Voc.	3,545,553.40	1,743,277.59	1,743,277.59	1,802,275.81	8
Divisional Operating - Tech. Voc.	1,892,661.88	652,617.36	652,617.36	1,240,044.52	8
Work Force Training & Development	890,976.94	429,077.73	429,077.73	461,899.21	9
Library and Instructional Media	573,349.39	149,646.76	149,646.76	423,702.63	9
Extension & Public Service	1,828,193.00	583,824.16	583,824.16	1,244,368.84	9
Special Items	1,752,324.00	7,156,753.95	7,156,753.95	(5,404,429.95)	10
Physical Plant Maintenance and Oper.	5,686,214.85	1,568,329.94	1,568,329.94	4,117,884.91	10
Extension Center Facilities	<u>318,200.00</u>	<u>86,500.00</u>	<u>86,500.00</u>	<u>231,700.00</u>	10
Total Educational & General	\$ 36,704,269.74	\$ 19,088,281.79	\$ 19,088,281.79	\$ 17,615,987.95	10
Student Aid	\$ 19,102,830.00	\$ 7,540,563.05	\$ 7,540,563.05	\$ 11,562,266.95	11
Auxiliary Enterprises	<u>\$ 1,580,435.25</u>	<u>\$ 591,863.61</u>	<u>\$ 591,863.61</u>	<u>\$ 988,571.64</u>	11
Operating Expenditures before Debt Service	<u>\$ 57,387,534.99</u>	<u>\$ 27,220,708.45</u>	<u>\$ 27,220,708.45</u>	<u>\$ 30,166,826.54</u>	11
Operating Rev / (Expend) before Debt Serv	<u>\$ 2,443,942.01</u>	<u>\$ 3,609,511.05</u>	<u>\$ 3,609,511.05</u>	<u>\$ (1,165,569.04)</u>	
Debt Service	\$ 2,443,942.01	\$ 814,647.38	\$ 814,647.38	\$ 1,629,294.63	11
Total Excess Revenue / (Expenditures)	\$ -	\$ 2,794,863.67	\$ 2,794,863.67		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED**

<u>INCOME</u>	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Education & General Income:			
State Funds:			
State Appropriations - Core Ops	680,406.00	226,802.00	453,604.00
State Appropriations - Contact Hrs	6,978,473.00	2,326,157.64	4,652,315.36
State Appropriations - Stud Success	1,539,749.00	513,249.64	1,026,499.36
State Health Insurance	1,634,991.00	527,478.68	1,107,512.32
State Retirement Matching	574,665.00	197,198.85	377,466.15
State Contracts:			
TDJC - Hondo	90,000.00	-	90,000.00
Adult Basic Education	92,008.00	9,029.52	82,978.48
TANF	87,415.00	-	87,415.00
Nursing Grant	-	11,478.49	(11,478.49)
Total State Funds	<u>11,677,707.00</u>	<u>3,811,394.82</u>	<u>7,866,312.18</u>
Federal Funds:			
CARES Institutional Aid	936,898.00	3,079,315.41	(2,142,417.41)
CARES Student Aid		3,891,600.00	(3,891,600.00)
Adult Basic Education	493,932.00	252,781.20	241,150.80
Reg 20 - AEL Federal	-	24,077.38	(24,077.38)
ABE - In Service	-	644.61	(644.61)
ABE - Civics	135,224.00	-	135,224.00
Student Support Services	358,220.00	139,456.19	218,763.81
Educational Opportunity Center	273,793.00	83,022.46	190,770.54
JET Grant	-	16,945.00	(16,945.00)
STEMward Bound Title V	542,902.00	77,432.52	465,469.48
Upward Bound	297,601.00	57,867.80	239,733.20
Carl Perkins - Technical-Vocational	272,524.00	96,927.53	175,596.47
Total Federal Funds	<u>3,311,094.00</u>	<u>7,720,070.10</u>	<u>(4,408,976.10)</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:			
Workforce Education	929,609.00	317,895.00	611,714.00
Tuition	7,953,017.00	3,290,022.07	4,662,994.93
Fees	12,650,002.00	5,086,254.32	7,563,747.68
Less: Tuition & Fees Discounts	(517,500.00)	(137,740.02)	(379,759.98)
Taxes	<u>5,857,069.00</u>	<u>1,942,443.45</u>	<u>3,914,625.55</u>
Total Local Funds	<u>26,872,197.00</u>	<u>10,498,874.82</u>	<u>16,373,322.18</u>
Sales and Services of Educ. Depts:	8,000.00	430.75	7,569.25
Miscellaneous Income:			
Sul Ross Space Rental	1,431,598.00	477,199.20	954,398.80
Sul Ross Library Service	142,200.00	47,400.00	94,800.00
Interest	13,000.00	2,115.16	10,884.84
Indirect Cost Recovery	827,450.00	138,481.29	688,968.71
Library	16,000.00	1,113.10	14,886.90
Testing	75,000.00	9,521.64	65,478.36
Miscellaneous	<u>279,500.00</u>	<u>1,874,396.00</u>	<u>(1,594,896.00)</u>
Total Misc. Income	<u>2,784,748.00</u>	<u>2,550,226.39</u>	<u>234,521.61</u>
Total Educational & Gen'l Income	<u>44,653,746.00</u>	<u>24,580,996.88</u>	<u>20,072,749.12</u>
Student Aid Income:			
College Work Study	203,307.00	57,575.88	145,731.12
Pell Grant	13,000,000.00	4,826,489.50	8,173,510.50
Direct Student loan	-	514,378.00	(514,378.00)
SEOG & Other Tuition Grants	<u>762,424.00</u>	<u>269,108.00</u>	<u>493,316.00</u>
Total Student Aid Income	<u>13,965,731.00</u>	<u>5,667,551.38</u>	<u>8,298,179.62</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED**

	BUDGETED	Y T D	BUDGET BALANCE
Auxiliary Enterprise Income:			
Dormitory Rentals	345,000.00	106,534.16	238,465.84
Bookstore Commission	120,000.00	73,876.45	46,123.55
Food Service Sales	271,500.00	86,389.38	185,110.62
Vending Machines	1,000.00	1,250.04	(250.04)
Interest	500.00	72.56	427.44
SWTNet	-	(450.00)	450.00
Daycare	203,250.00	120,489.35	82,760.65
Miscellaneous	270,750.00	193,509.30	77,240.70
Total Auxiliary Enterprise Income	1,212,000.00	581,671.24	630,328.76
 TOTAL INCOME	 59,831,477.00	 30,830,219.50	 29,001,257.50
 <u>EXPENDITURES</u>			
Educational and General Expenditures:			
General Administration:			
Governing Board	23,750.00	1,433.35	22,316.65
Executive Direction	549,377.53	182,481.73	366,895.80
Chief of Staff	154,651.60	50,305.24	104,346.36
SACS	96,160.21	7,863.61	88,296.60
Business Office	702,041.71	234,824.25	467,217.46
Total General Administration	1,525,981.05	476,908.18	1,049,072.87
Student Services and Admissions:			
Registrar's Office	277,080.57	65,355.97	211,724.60
Student Services Office	287,011.63	80,593.34	206,418.29
Behavioral Intervention Team	10,500.00	1,035.21	9,464.79
Counseling	280,121.71	62,638.49	217,483.22
Financial Aid	507,918.57	162,039.61	345,878.96
Student Activities	259,006.03	56,527.10	202,478.93
Student Recruitment	82,737.74	15,951.80	66,785.94
Student Support Services	24,932.33	8,613.38	16,318.95
Career Center	56,508.04	16,691.14	39,816.90
Total Student Services and Admissions	1,785,816.62	469,446.04	1,316,370.58

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:			
Public Information	151,805.34	35,246.93	116,558.41
Dues	29,500.00	14,375.00	15,125.00
Audit	22,000.00	-	22,000.00
Commencement	20,000.00	3,414.67	16,585.33
Legal fees	60,000.00	6,449.54	53,550.46
Official Functions	21,500.00	1,809.28	19,690.72
Bad Debt	150,000.00	45,594.36	104,405.64
Printing Center	99,413.36	34,901.43	64,511.93
Computer Center	1,055,728.91	355,412.11	700,316.80
Web Presence	55,000.00	17,579.37	37,420.63
Recurring Software	1,179,979.00	304,307.47	875,671.53
Distance Learning	306,844.29	107,294.01	199,550.28
Central Telephone	307,406.40	61,710.56	245,695.84
Central Mail Service	40,000.00	14,766.50	25,233.50
Safety Program	182,595.00	2,828.62	179,766.38
Tax Appraisal Districts	230,000.00	121,093.15	108,906.85
Contingency	298,099.96	-	298,099.96
Faculty Development	26,224.67	1,902.02	24,322.65
Institutional Research	272,687.37	76,240.74	196,446.63
Innovation Grant	100,000.00	3,500.00	96,500.00
Institutional Projects	100,000.00	44,265.35	55,734.65
Testing	144,680.74	33,434.37	111,246.37
Recycling Program	1,500.00	-	1,500.00
Total General Institutional	<u>5,004,965.04</u>	<u>1,286,125.48</u>	<u>3,718,839.56</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:			
Group Health Insurance	3,555,016.00	1,177,855.83	2,377,160.17
Worker's Comp. Ins.	25,000.00	17,850.87	7,149.13
Unemployment Comp.	14,002.00	0.00	14,002.00
FICA (Medicare)	250,248.00	96,188.20	154,059.80
State Retirement Matching	1,121,069.00	408,498.30	712,570.70
Total Staff Benefits	<u>4,965,335.00</u>	<u>1,700,393.20</u>	<u>3,264,941.80</u>
Resident Instruction - Academic:			
Faculty Salaries	3,766,894.63	1,761,674.71	2,005,219.92
Evening and Summer Salaries	1,045,000.00	443,020.82	601,979.18
Instructional Administration	513,280.87	182,992.25	330,288.62
Del Rio Center Administration	221,371.60	61,356.22	160,015.38
Eagle Pass Center Administration	245,272.29	68,471.25	176,801.04
Other Outreach Administration	184,365.60	54,982.68	129,382.92
Total Resident Instruction - Acad.	<u>5,976,184.99</u>	<u>2,572,497.93</u>	<u>3,403,687.06</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:			
Science Division Chair	67,605.00	22,535.00	45,070.00
Biology	119,900.00	1,161.07	118,738.93
Business Administration	4,150.00	1,385.75	2,764.25
Developmental Programs	208,195.04	70,748.53	137,446.51
Physical Education	42,346.28	11,150.98	31,195.30
College Success Skills	5,555.00	366.27	5,188.73
ESL	1,000.00	-	1,000.00
Humanities	5,130.00	0.82	5,129.18
Fine/App Arts Division Chair	66,467.00	20,872.32	45,594.68
Art	13,200.00	2,209.76	10,990.24
Music	10,330.00	143.30	10,186.70
Computer Science	9,090.00	1,887.20	7,202.80
English	18,550.00	177.78	18,372.22
Philosophy	1,500.00	11.85	1,488.15
Speech	10,515.00	1,519.85	8,995.15
Math	21,805.00	510.99	21,294.01
Student Success Center	245,358.26	73,859.38	171,498.88
Chemistry	40,675.00	279.02	40,395.98
Physics	21,795.00	-	21,795.00
Engineering	8,000.00	-	8,000.00
Psychology	11,075.00	99.05	10,975.95
History	10,675.00	2,432.66	8,242.34
Sociology	2,853.00	1,135.35	1,717.65
Economics	5,080.00	142.12	4,937.88
Government	7,664.00	254.42	7,409.58
Total Divisional Operating - Academic	<u>958,513.58</u>	<u>212,883.47</u>	<u>745,630.11</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:			
Faculty Salaries	3,162,575.40	1,563,682.63	1,598,892.77
Evening and Summer Salaries	177,000.00	106,965.12	70,034.88
Instructional Administration	-	154.98	(154.98)
Tech/Voc Director	116,533.60	44,052.06	72,481.54
Eagle Pass Center Administration	54,206.40	16,676.80	37,529.60
Del Rio Center Administration	35,238.00	11,746.00	23,492.00
Resident Instruction - Tech-Voc	<u>3,545,553.40</u>	<u>1,743,277.59</u>	<u>1,802,275.81</u>
Divisional Operating - Tech-Voc:			
Wildlife Management	38,948.80	9,843.37	29,105.43
Mid-Management	5,000.00	-	5,000.00
Computer Information Systems	19,690.00	238.37	19,451.63
Busi, Indust, & Tech Stud Div Chair	81,037.00	23,338.58	57,698.42
Administrative Information Technology	18,464.00	57.30	18,406.70
Allied Health/ Human Serv Div Chair	83,837.00	22,976.96	60,860.04
Cosmetology	69,575.00	6,410.27	63,164.73
Auto Mechanics	37,000.00	18,311.58	18,688.42
Air-Conditioning	33,450.00	15,650.08	17,799.92
Diesel Technology	52,800.00	17,629.82	35,170.18
Welding	126,400.00	69,331.78	57,068.22
Construction	12,000.00	11,045.41	954.59
Law Enforcement Academy	171,238.35	63,598.82	107,639.53
Radiologic Technology	15,220.00	7,769.84	7,450.16
EMS	38,300.00	11,329.21	26,970.79
Child Development	10,561.00	3,331.53	7,229.47
Criminal Justice	5,296.00	439.73	4,856.27
Primary Care Technician	137,851.00	76,320.69	61,530.31
Allied Health Testing	499,265.00	138,969.18	360,295.82
A D N	271,354.33	105,231.20	166,123.13
Licensed Vocational Nursing	165,374.40	50,793.64	114,580.76
Total Divisional Operating - Tech-Voc	<u>1,892,661.88</u>	<u>652,617.36</u>	<u>1,240,044.52</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2021
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development			
Work Force Ed Director	243,616.96	67,649.97	175,966.99
Truck Driving	334,991.00	263,228.94	71,762.06
Other Health Occupations	125,602.48	11,224.03	114,378.45
Community Education - Non-credit	15,500.00	1,550.00	13,950.00
Lineman Training	108,666.50	71,489.64	37,176.86
Aviation	50,000.00	90.72	49,909.28
Other Law Enforcement	-	120.00	(120.00)
Other WFD Courses	12,600.00	13,724.43	(1,124.43)
Total Work Force Training & Dev.	<u>890,976.94</u>	<u>429,077.73</u>	<u>461,899.21</u>
Library and Instructional Media:			
Uvalde	258,939.44	56,686.81	202,252.63
Del Rio	120,157.95	35,904.59	84,253.36
Eagle Pass	121,652.00	38,153.88	83,498.12
Crystal City	72,600.00	18,901.48	53,698.52
Total Library and Instructional Media	<u>573,349.39</u>	<u>149,646.76</u>	<u>423,702.63</u>
Extension and Public Service:			
Adult Basic Education	808,579.00	286,532.71	522,046.29
JET Grant	-	16,945.00	(16,945.00)
Student Support Services	358,220.00	139,456.19	218,763.81
Upward Bound	297,601.00	57,867.80	239,733.20
Educational Opportunity Center	273,793.00	83,022.46	190,770.54
TDCJ	90,000.00	-	90,000.00
Total Extension and Public Service	<u>1,828,193.00</u>	<u>583,824.16</u>	<u>1,244,368.84</u>

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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:			
Carl Perkins - Basic	272,524.00	96,927.53	175,596.47
CARES Student Aid	-	3,891,600.00	(3,891,600.00)
CARES Institutional Aid	936,898.00	3,079,315.41	(2,142,417.41)
STEMward Bound Title V	542,902.00	77,432.52	465,469.48
Nursing Grant	-	11,478.49	(11,478.49)
Total Special Items	<u>1,752,324.00</u>	<u>7,156,753.95</u>	<u>(5,404,429.95)</u>
Physical Plant Maintenance and Op:			
General Services	338,192.14	105,300.48	232,891.66
Income Recovery Projects	265,750.00	28,840.00	236,910.00
Transportation	201,900.11	66,636.17	135,263.94
Campus Police	418,258.00	131,083.69	287,174.31
Building Maintenance	1,505,072.40	288,270.79	1,216,801.61
Deferred Maintenance	500,000.00	166,481.80	333,518.20
Deferred Projects	-	112,192.00	(112,192.00)
Custodial Services	916,290.40	221,370.98	694,919.42
Grounds Maintenance	401,434.80	120,102.91	281,331.89
Utilities	800,000.00	194,331.92	605,668.08
Group Health Insurance	228,291.00	87,926.34	140,364.66
FICA (Medicare)	111,026.00	45,792.86	65,233.14
Total Physical Plant Maint. and Op.	<u>5,686,214.85</u>	<u>1,568,329.94</u>	<u>4,117,884.91</u>
Extension Center Facilities:			
Uvalde and Other	62,400.00	6,900.00	55,500.00
Eagle Pass	255,800.00	79,600.00	176,200.00
Total Extension Center Facilities	<u>318,200.00</u>	<u>86,500.00</u>	<u>231,700.00</u>
Total Educational and General	<u>36,704,269.74</u>	<u>19,088,281.79</u>	<u>17,615,987.95</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
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UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:			
Department Aid Salaries	100,000.00	11,751.90	88,248.10
College Work Study	203,307.00	57,575.88	145,731.12
PELL	13,000,000.00	4,826,489.50	8,173,510.50
Direct Student loan	-	514,378.00	(514,378.00)
TEOG	-	228,750.00	(228,750.00)
SEOG & Other Tuition Grants	762,424.00	40,358.00	722,066.00
Dual Credit Scholarships	4,637,099.00	1,861,259.77	2,775,839.23
TPEG	400,000.00	-	400,000.00
Total Student Aid	<u>19,102,830.00</u>	<u>7,540,563.05</u>	<u>11,562,266.95</u>
Capital Items			
Debt Service	<u>2,443,942.01</u>	<u>814,647.38</u>	<u>1,629,294.63</u>
Auxiliary Enterprises:			
Dormitories	143,498.77	37,529.25	105,969.52
Food Service	406,157.78	152,900.92	253,256.86
Group Health Insurance	122,129.00	38,365.05	83,763.95
FICA (Medicare)	14,957.00	12,402.83	2,554.17
Student Center	77,000.00	16,715.91	60,284.09
Day Care Center	352,132.10	107,600.38	244,531.72
Rodeo Team	270,060.60	114,079.86	155,980.74
Livestock Operations	40,500.00	17,656.03	22,843.97
Community Engagement	39,500.00	40,368.45	(868.45)
Basketball Tournament	7,500.00	6,567.14	932.86
Turkey Trot	7,000.00	3,703.69	3,296.31
Student Food Pantry	-	915.00	(915.00)
Staff Scholarships	100,000.00	43,059.10	56,940.90
Total Auxiliary Enterprises	<u>1,580,435.25</u>	<u>591,863.61</u>	<u>988,571.64</u>
TOTAL EXPENDITURES	<u>\$ 59,831,477.00</u>	<u>\$ 28,035,355.83</u>	<u>\$ 31,796,121.17</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS W/O GASB ADJUSTMENTS - UNAUDITED
DECEMBER 31, 2021

Assets

Current Assets

Cash and cash equivalents	\$ 13,282,037
Accounts receivable, net	8,752,755
Taxes receivable, net	849,756
Inventories	31,652
Prepaid expenses	653,641
Total Current Assets	<u>23,569,841</u>

Noncurrent Assets

Restricted cash and cash equivalents	4,494,896
Endowment investments	311,251
Other long-term investments	168,506
Capital assets, net	41,146,300
Total Noncurrent Assets	<u>46,120,953</u>

Total Assets

69,690,794

Liabilities

Current Liabilities

Accounts payable	\$ 99,930
Accrued liabilities	270,192
Deposits	297,155
Funds held for others	207,839
Deferred Revenues	4,734,150
Lease payable	0
Notes payable - current	0
Bonds payable - current	1,359,904
Total Current Liabilities	<u>6,969,170</u>

Noncurrent liabilities

Bonds payable	18,566,764
Maintenance notes	750,000
Net Pension Liability	-
Net OPEB Liability	-
Total Noncurrent Liabilities	<u>19,316,764</u>

Total Liabilities

26,285,934

Net Assets w/o GASB Adjs. at 12/31/2021 \$ 43,404,859

Net Assets w/o GASB Adjs. at 9/01/2021 40,609,995

Increase (Decrease) in Net Assets \$ 2,794,864

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2021**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 1,591,837.78	\$ 2,500,000.00	\$ 4,091,837.78
Debt Service	-	1,752,000.00	1,752,000.00
State Appropriated	24,946.56	-	24,946.56
Student Center & Housing	134,528.32	-	134,528.32
Restricted Funds	1,347,951.10	-	1,347,951.10
Payroll	352,383.83	-	352,383.83
General	312,927.49	-	312,927.49
Bob Culp Memorial	-	5,000.00	5,000.00
State Grants	888,516.00	-	888,516.00
College Work Study	-	-	-
DFAFS	-	-	-
TOTAL CURRENT FUNDS	<u>4,653,091.08</u>	<u>4,257,000.00</u>	<u>8,910,091.08</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2021**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 17,499.10	\$ 100,000.00	\$ 117,499.10
Ettie R. Garner	-	65,000.00	65,000.00
Will C. Miller	31,695.82	90,000.00	121,695.82
John N. Garner	495,921.15	611,500.00	1,107,421.15
Kathleen Luby	-	90,000.00	90,000.00
S. C. & H. Bond	53,824.29	-	53,824.29
Tom & Hope Witt Memorial	-	395,000.00	395,000.00
Ross Brumfield Memorial	-	90,000.00	90,000.00
Laura O. Bunton Memorial	-	51,000.00	51,000.00
MacKenzie Scott	5,677.25	5,010,000.00	5,015,677.25
San Antonio Livestock	16,313.34	82,000.00	98,313.34
Student Club	68,498.22	-	68,498.22

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2021**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ 35,000.00
Building Fund	36,160.25	40,000.00	76,160.25
Irene Schleicher	-	65,000.00	65,000.00
Gilbert C. Bermea	-	15,000.00	15,000.00
R. Burgess	-	45,000.00	45,000.00
A.C. & Lucille Mogford	-	83,500.00	83,500.00
Woolworth	<u>52,483.31</u>	<u>225,000.00</u>	<u>277,483.31</u>
TOTAL OTHER FUNDS	<u>778,072.73</u>	<u>7,093,000.00</u>	<u>7,871,072.73</u>
TOTAL FUNDS	<u><u>\$ 5,431,163.81</u></u>	<u><u>\$ 11,350,000.00</u></u>	<u><u>\$ 16,781,163.81</u></u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2021**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200132133	30 days	0.04%	01/17/2022		\$ 500,000.00	
200132292	30 days	0.04%	01/22/2022		1,000,000.00	
200132055	2 MO.	0.05%	01/26/2022		1,000,000.00	\$ 2,500,000.00
<u>DEBT SERVICE</u>						
200132120	6 MO.	0.14%	01/15/2022	\$ 640,000.00		
200132272	12 MO.	0.24%	06/03/2022	115,000.00		
200132146	364 days	0.23%	08/19/2022	70,000.00		
200132464	12 MO.	0.21%	11/05/2022	238,000.00		
200132465	12 MO.	0.21%	11/12/2022	689,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200132121	6 MO.	0.14%	01/15/2022	27,000.00		
200132119	182 days	0.14%	01/11/2022	13,000.00		
200132428	364 days	0.23%	10/07/2022	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200131855	364 days	0.25%	01/07/2022	40,000.00		
200132119	182 days	0.14%	01/11/2022	20,000.00		
200132428	364 days	0.23%	10/07/2022	30,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200131855	364 days	0.25%	01/07/2022	10,000.00		
200132119	182 days	0.14%	01/11/2022	5,000.00		
200132465	12 MO.	0.21%	11/12/2022	36,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200131855	364 days	0.25%	01/07/2022	40,000.00		
200132119	182 days	0.14%	01/11/2022	17,000.00		
200132428	364 days	0.23%	10/07/2022	25,000.00		82,000.00
<u>JOHN N. GARNER</u>						
200131906	12 MO.	0.24%	02/25/2022	106,500.00		
200131912	12 MO.	0.24%	02/28/2022	360,000.00		
200132143	12 MO.	0.23%	08/13/2022	70,000.00		
200132428	364 days	0.23%	10/07/2022	75,000.00		611,500.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2021**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>IRENE SCHLIECHER</u>						
200132428	364 days	0.23%	10/07/2022	5,000.00		
200124863	30 MO.	0.35%	03/29/2023	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200132428	364 days	0.23%	10/07/2022	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200131858	364 days	0.25%	01/14/2022	250,000.00		
200132121	6 MO.	0.14%	01/15/2022	120,000.00		
200131906	12 MO.	0.24%	02/25/2022	10,000.00		
200132143	12 MO.	0.23%	08/13/2022	10,000.00		
200132428	364 days	0.23%	10/07/2022	5,000.00		395,000.00
<u>KATHLEEN LUBY</u>						
200132121	6 MO.	0.14%	01/15/2022	75,000.00		
200131855	364 days	0.25%	01/07/2022	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200132121	6 MO.	0.14%	01/15/2022	10,000.00		
200132143	12 MO.	0.23%	08/13/2022	20,000.00		
200132146	364 days	0.23%	08/19/2022	60,000.00		90,000.00
<u>REED B. PARR</u>						
200132428	364 days	0.23%	10/07/2022	25,000.00		
200132119	182 days	0.14%	01/11/2022	10,000.00		35,000.00
<u>R. BURGESS</u>						
200131855	364 days	0.25%	01/07/2022	10,000.00		
200132428	364 days	0.23%	10/07/2022	35,000.00		45,000.00
<u>WOOLWORTH</u>						
200131912	12 MO.	0.24%	02/28/2022	125,000.00		
200132428	364 days	0.23%	10/07/2022	100,000.00		225,000.00
<u>PIONEER FUND</u>						
200132119	182 days	0.14%	01/11/2022	75,000.00		
200132428	364 days	0.23%	10/07/2022	25,000.00		100,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
 INVESTMENTS IN C.D.'S
 DECEMBER 31, 2021

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>MACKENZIE SCOTT</u>						
200132119	182 days	0.14%	01/11/2022	5,000.00		
200132150	90 days	0.14%	03/12/2022	1,500,000.00		
200132276	12 MO.	0.24%	06/15/2022	3,500,000.00		
200132428	364 days	0.23%	10/07/2022	5,000.00		5,010,000.00
<u>BUILDING FUND</u>						
200132428	364 days	0.23%	10/07/2022	40,000.00		40,000.00
<u>BOB CULP</u>						
200132119	182 days	0.14%	01/11/2022	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200131906	12 MO.	0.24%	02/25/2022	83,500.00		83,500.00
				<u>\$ 8,850,000.00</u>	<u>\$ 2,500,000.00</u>	<u>\$ 11,350,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
 INVESTMENTS IN C.D.'S
 DECEMBER 31, 2021

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
JOINT	200132133	30 days	0.04%	12/18/2021	\$ 500,000.00
JOINT	200132292	30 days	0.04%	12/23/2021	\$ 1,000,000.00
JOINT	200132310	30 days	0.04%	12/09/2021	\$ 1,500,000.00
MACKENZIE SCOTT	200132150	90 days	0.13%	12/13/2021	\$ 1,500,000.00
 <u>RENEWALS/NEW</u>					
JOINT	200132133	30 days	0.04%	01/17/2022	\$ 500,000.00
JOINT	200132292	30 days	0.04%	01/22/2022	\$ 1,000,000.00
MACKENZIE SCOTT	200132150	90 days	0.14%	03/12/2022	\$ 1,500,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
DECEMBER 31, 2021

SCHOLARSHIP	AMOUNT
Anna Baker	\$ 12,510.20
Reva Burns	24,543.31
Charles & Polly Chandler	54,647.43
Del Rio Intl	12,512.70
Rodolfo R. Flores	10,604.78
Sterling Fly	11,956.89
K & H Hornby	11,644.13
Locke & Zaiglin	79,411.48
A.C. & Lucille Mogford	128,255.37
Jason Kincaid	20,841.00
Kirchner	157,689.53
Rose Koehl	13,981.88
Rory Malloy	12,857.36
Mary Powers	12,000.97
Bill Nunley	11,672.88
SWTJC Memorial	2,123.00
SWTJC Pioneer	43,349.89
Baltasar Ramirez	12,455.21
Vic Leon Tucker	12,600.45
Eloy Reyes	12,811.90
Juanita B. San Miguel	11,064.65
Lupe E. Hernandez	13,033.94
Wayne, Evalyn and Gary Matthews	15,853.99
Bobby Wayne Hatley	11,194.90
Kenneth Shackelford	17,292.87
Dr. Tomas Rivera	12,540.13
Bob McKinney	23,208.16
SWTJC Phil Lyne	30,754.57
Estella Finley	11,427.63
Los Palominos	69,406.51
Shirley Brietzke Memorial	11,564.48
TOTAL	\$ 885,812.19

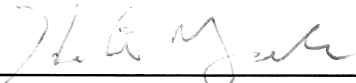
SCHOLARSHIPS UNDER \$10,000.00	AMOUNT
Georgia Gauthier	\$ 6,332.42
Gordon Hudson	7,683.76
Haskell Peanuts Hester	7,416.46
Kilpatrick Memorial	9,851.44
Stephen Lindsey	9,319.74
Colonel Victoria Zamarippa	5,961.50
Toney Keeney	4,234.88
Jesse Torres Moreno Jr.	4,483.18
Dr. Ismael Sosa Jr. Memorial	5,249.81
Esmi Avalos	(499.02)
SWTJC Del Rio Student Government	648.78
Garry Merritt	7,042.03
TOTAL UNDER \$10,000.00	\$ 67,724.98
TOTAL SCHOLARSHIPS	\$ 953,537.17

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
DECEMBER 31, 2021**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 11/30/2021	\$ 53,949.96	\$ 252,351.50
Current Month Activity	-	9,486.09
Corporate stocks - Balance 12/31/2021	<u>\$ 53,949.96</u>	<u>\$ 261,837.59</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 11/30/2021	\$ 5,446.00	\$ 165,798.00
Current Month Activity	-	-
Corporate stocks - Balance 12/31/2021	<u>\$ 5,446.00</u>	<u>\$ 165,798.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
DECEMBER 31, 2021**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President

Anne H. Tarski, Vice President of Finance