

***Collin County Community College District Board of Trustees***

2018-12-12

December 11, 2018

Resource: Ken Lynn  
Chief Financial Officer

**AGENDA ITEM:** Report Out of the Finance & Audit Committee and Approval of the Comprehensive Annual Financial Report (CAFR) and Related Report from Independent Auditor Grant Thornton LLP for the 2017-2018 Fiscal Year

**DISCUSSION:** The Comprehensive Annual Financial Report and related report was provided to the Board of Trustees under separate cover to provide for timely review. Chair of the Finance & Audit Committee Fred Moses will report the committee's recommendations. The committee met with representatives for the audit firm of Grant Thornton LLP regarding the 2017-2018 Comprehensive Annual Financial Report and related report prior to the regular meeting. Representatives from Grant Thornton LLP will be present at the regular meeting to discuss their findings and answer the board's questions.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Comprehensive Annual Financial Report (CAFR) and related report from independent auditor Grant Thornton LLP for the 2017-2018 fiscal year.

**SUGGESTED MOTION:** This may come out of committee as a motion and second or a suggested motion could be: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Comprehensive Annual Financial Report (CAFR) and related report from independent auditor Grant Thornton LLP for the 2017-2018 fiscal year."