

Livonia Public Schools

Business Services Office

Date: July 15, 2014

To: Randy Liepa, PhD., Superintendent

From: Lisa Abbey, Director of Business Services

Re: Lease Renewals

We have sent our leases renewals to our tenants for the new school year. Per the lease language, we have increased our lease rate 1.3% based on the cost of living index for the previous twelve month period for our tenants who are renewing their leases.

Three tenants have returned their lease agreements; Garfield Cooperative Preschool, Sunflower Montessori and Under the Rainbow Preschool. We have one new tenant, Life Church of Livonia and they are leasing space at Holmes Middle School.

We have attached a list of the school district's tenants and will keep you up to date on the status of all of our lease renewals. We will bring them to the Board of Education for approval as we receive them. Please include this item on the July 21, 2014 Finance Committee agenda.

LA/kp

Attachment