Consider Fiscal Year 2024 Financial Audit Report Presented for: Board action Report/Review Only Supporting documents: None ☐ Attached ☐ Provided Later ☐ Contact Person: Mr. James Garrett Background Information: Section 44.008, Texas Education Code, requires that school districts have an annual financial audit conducted by an independent audit firm. This year, La Vega ISD retained the firm of Jaynes, Reitmeier, Boyd and Therrell, P.C. of Waco to conduct the 2023-2024 annual financial audit for our District. Representatives of this firm will present the audit report to the Board and answer any questions which the Board or Administration may have. There is no requirement in the Texas Education Code or Financial Accountability System Resource Guide that a public hearing on the audit report be held. Once the audit is approved, the Board President and Board Secretary will need to sign the Certificate of Board found in the audit report. The District has 150 days from the end of the fiscal year to submit a signed copy to TEA in electronic format. The Business Office will file the required reports. Fiscal Implication: Included in the audit report provided. Administrative Recommendation: The Administration recommends the Board approve the 2023-2024 Fiscal Year Audit as presented. Motion: Second: For: Against: Abstain: