



Commissioner Mike Morath

1701 North Congress Avenue • Austin, Texas 78701-1494 • 512 463-9734 • 512 463-9838 FAX • tea.texas.gov

August 15, 2023

#084-902

Matthew Neighbors, Superintendent
Galveston Independent School District
PO BOX 660
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2023-2024 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2024.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2023-2024 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at recapture@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,

A handwritten signature in blue ink that reads "Amy Copeland". The signature is written in a cursive, flowing style.

Amy Copeland
Director of State Funding