

FY27

PRELIMINARY BUDGET



Independent School District No. 194 | Lakeville Area Schools



17630 Juniper Path, Suite A, Lakeville, MN 55044 | Dakota County and Scott County
952-232-2000 | isd194.org

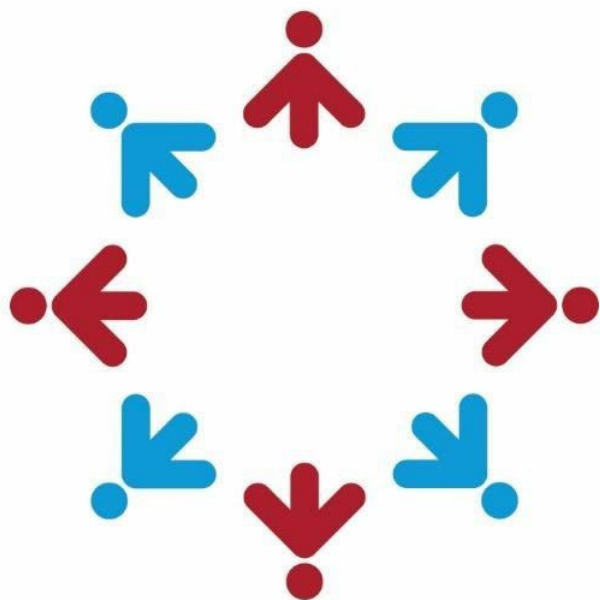
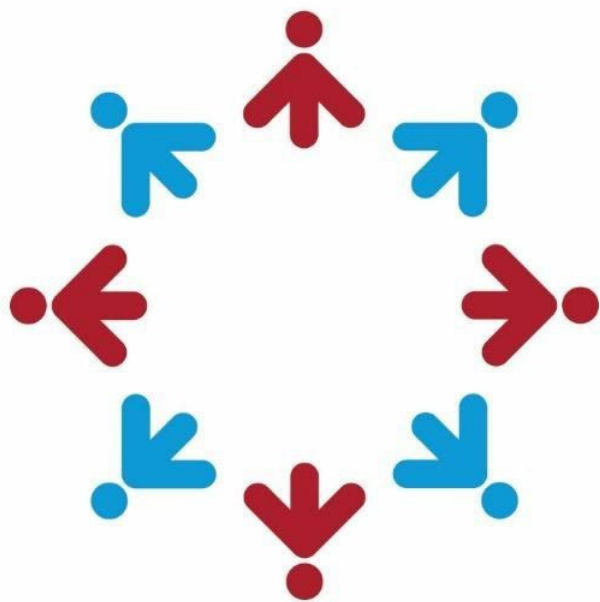


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June 9, 2026

To the School Board, citizens, and employees of Independent
School District #194

INTRODUCTION

Pursuant to the Minnesota Statute 123B.77, we are pleased to submit the District's FY27 Budget for your review and approval.

This preliminary budget has been developed with input from the District's members of the Superintendent's Cabinet and the District's learning leaders. This budget seeks to continue to support the District's mission of partnership with families and community to provide educational opportunities to ensure academic, social, civic, and personal readiness for every student, while keeping expenditures and taxpayer burden to a minimum.

This budget has been designed to give readers a better understanding of the financial structure and budgeting process of the District. All budgets have been organized using a pyramid approach so readers may progress from an overview to greater levels of detail (macro to micro). This approach starts with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document.

REPORTING ENTITY AND ITS SERVICES

The District is an instrument of the State of Minnesota, established to function as an educational institution. The District is a fiscally independent entity that has the exclusive responsibility and accountability for the decisions it makes. It has statutory authority to adopt its own budget, levy taxes, and issue bonded debt without the approval of another government. A Superintendent is appointed by the School Board and is responsible for administrative control of the District.

The District is an award-winning school district in the southern Twin Cities Metropolitan Area. The District serves a projected 12,104 students in Dakota and Scott counties covering 86 square miles, including most of Lakeville, parts of Burnsville, Credit River, Elko New Market, and portions of Eureka, New Market, and Spring Lake townships.

The District is organized by elementary schools serving students in kindergarten through grade 5, middle schools serving grades 6-8, and the high schools serving grades 9-12. The District operates 17 educational facilities: 2 high schools, an alternative learning center, 3 middle schools, 9 elementary schools, 1 early education program and Community Education, as well as 1 online program, Lakeville Online Academy.

REPORT FORMAT

The budget document is presented in three parts:

1. **Introductory Section:** Contains this transmittal letter, the list of School Board members and the Superintendent's Executive Cabinet members.
2. **Financial Section:** Organized into four levels using a pyramid approach to provide further detailed levels. The four levels are as follows:
 - i. Level One – Summary of All Funds
 - ii. Level Two – Summary of General Fund
 - iii. Level Three – Summary of Individual Funds Special
 - iv. Level Four – Summary of School Expenditures by Site
3. **Informational Section:** Provides selected financial, demographic, and economic data in the Appendix.

FINANCIAL AND BUDGETARY CONTROL

The management of the District is responsible for establishing and maintaining internal controls designed to ensure that they are protected from theft, misuse or losses.

The internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of the costs and benefits requires estimates and judgments by management.

The District's budget process is based on the development of a budget projection model that attempts to project resources and expenses over a multiple-year period. The budget projection is used by the School Board and the administration to determine budget parameters and staffing guidelines. This budget has been prepared in accordance with the budget parameters and personnel staffing guidelines approved by the School Board.

Legal budgetary control is at the fund level; however, directors, principals, coordinators and other budget managers are responsible for monitoring their individual budgets within each of the funds. All appropriations lapse at fiscal year-end.

DISTRICT MISSION AND STRATEGIC PLAN

OUR MISSION

Together with our families and community, Lakeville Area Schools provides educational opportunities to ensure academic, social, civic, and personal readiness for every student.

OUR VISION

To provide a safe, respectful, engaging, rigorous, and collaborative learning environment for all students, families and staff where every person belongs, is valued, and can succeed.

OUR CORE VALUES

STUDENTS FIRST



Student needs drive our decisions and actions.

EXCELLENCE



High expectations for all with everything we do.

COLLABORATION



Working together for common goals.

INTEGRITY



Being honest and authentic in every interaction.

RESPONSIBLE



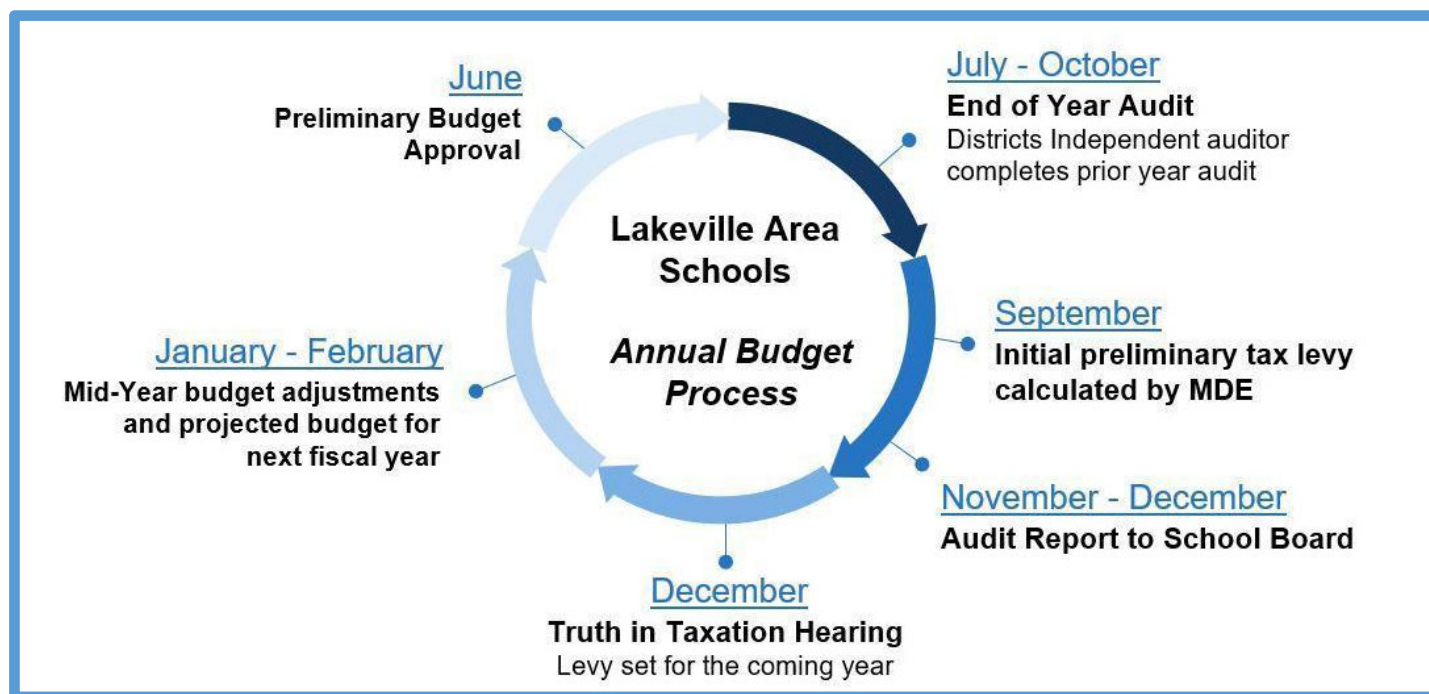
Individually and collectively we are good stewards of our resources.

OUR GOALS

- Improve our teaching and learning practices and processes to increase student achievement.
- Improve our systems of support to better meet the academic, behavioral, and social-emotional needs of our students.
- Engage our families through relationships, awareness and communication.
- Improve our staff professional practices and skills.
- Increase the efficiencies and effectiveness of our district operations.

BUDGET PROCESS TIMELINE

The following is a timeline for the annual budget process:



FISCAL SUMMARY

The following is a summary listing of the budget for each of the fund groups contained in the FY27 Budget:

Lakeville Area Schools Fund Overview						
Fund	Projected Fund Balance June 30, 2026	Revenues	Other Financing Sources	Expenditures	Change in Fund Balance	Projected Fund Balance June 30, 2027
General Fund	\$27,371,666	\$220,955,113	\$5,195,215	\$226,105,508	\$44,820	\$27,416,486
Student Nutrition Fund	3,515,955	10,059,676	-	9,217,857	841,819	4,357,774
Community Service Fund	(138,381)	10,844,978	-	10,790,783	54,195	(84,186)
Building Construction Fund	19,170,935	400,000	50,000,000	30,479,204	19,920,796	39,091,731
Debt Service Fund	8,637,119	21,207,253	-	20,665,521	541,732	9,178,851
Trust Fund	955,119	140,000	-	140,000	-	955,119
Internal Service Fund	(481,927)	37,936,982	-	37,762,554	174,428	(307,499)
Total - All Funds	\$59,030,486	\$301,544,002	\$55,195,215	\$335,161,427	\$21,577,790	\$80,608,276

FINANCIAL PROSPECTS FOR FUTURE YEARS

With the exception of the voter-approved operating levies and capital projects levy, the District is dependent on the State of Minnesota for its revenue.

Over the past decade, state funding for education has not kept pace with inflation. Increases to the basic general education formula allowance approved by the Minnesota Legislature has been less than inflation.

This current legislation appropriated a 2.69% increase in general education formula allowance for the FY27 school year. These funding increases from the state along with funds from the operating referendum levies enables the District to maintain quality programs.

ACKNOWLEDGEMENTS

This budget document requires many hours of preparation, deliberation, and review on the part of the Superintendent, budget managers, and members of the finance department. Many thanks go to all involved for their efforts in preparing this important budget document.

Respectfully,

A handwritten signature in black ink, appearing to read "M.A. Baumann", written over a horizontal line.

Michael A. Baumann
Superintendent

A handwritten signature in black ink, appearing to read "Bill Holmgren", written over a horizontal line.

William Holmgren
Executive Director of Business Services

A handwritten signature in black ink, appearing to read "Jill Danley", written over a horizontal line.

Jill Danley
Director of Finance

School Board and Executive Cabinet:School Board

<u>Name</u>	<u>Term on Board Expires</u>	<u>Position</u>
Amber Cameron	December 31, 2028	Chairperson
Dr. Carly Anderson	December 31, 2026	Vice Chairperson
Kim Baker	December 31, 2026	Clerk
Tony Reichenberger	December 31, 2026	Treasurer
Paul Carbone	December 31, 2028	Director
Matt Swanson	December 31, 2028	Director
Brian Thompson	December 31, 2026	Director

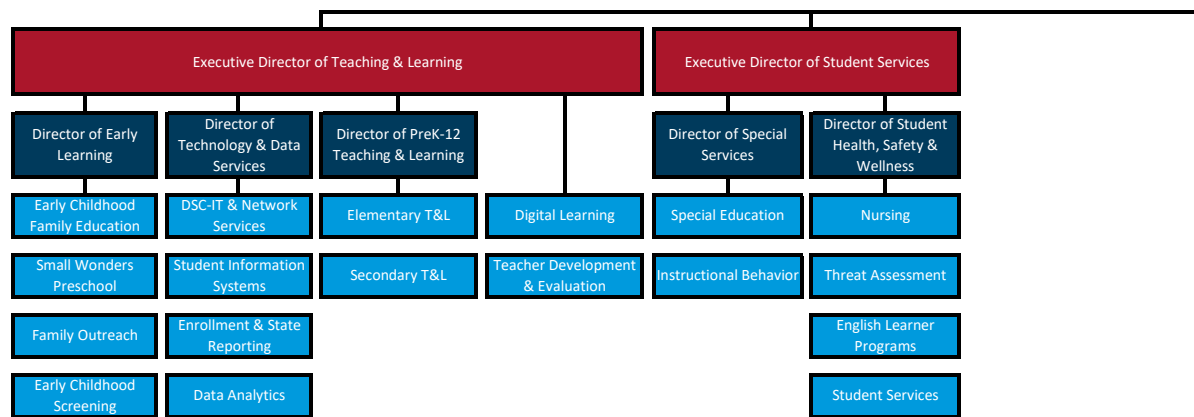
The seven board members are elected at large during the general municipal elections that are held biennially in even-numbered years; they serve four-year terms. Each year, as required by law, the board elects a chair, vice-chair, a clerk, and a treasurer.

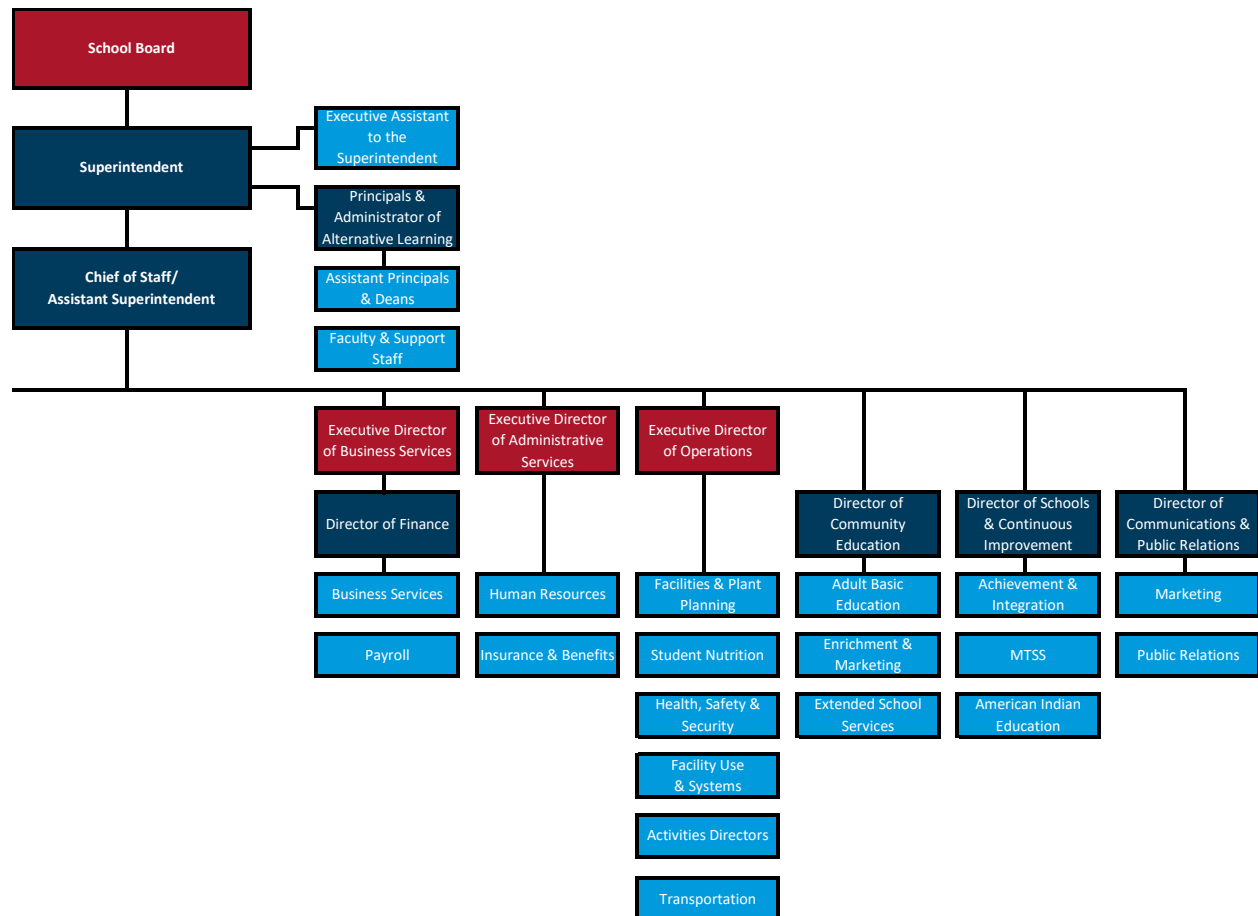
School Board (SB) regular meetings are held twice a month on the second and fourth Tuesday of the month. Minutes of SB meetings are posted to the SB website after their approval at the following month's SB meeting at <https://www.isd194.org/board/meetings>.

Executive Cabinet

<u>Name</u>	<u>Position</u>
Michael Baumann	Superintendent
Dr. Emily McDonald	Chief of Staff/Assistant Superintendent
Brenda Albrecht	Executive Director of Administrative Services
Tracy Brovold	Executive Director of Teaching and Learning
William Holmgren	Executive Director of Business Services
Michelle Humphrey	Executive Director of Student Services
Lucas Yoho	Executive Director of Operations

The Superintendent's Executive Cabinet provides leadership to facilitate the successful operations of District programs, activities, and services within the parameters of School Board policy.

Organization Chart:



Schools and Principal/Administrators:

The District is organized by elementary schools serving students in kindergarten through grade 5, middle schools serving grades 6-8, and the high schools serving grades 9-12. The District operates 17 educational facilities: 2 high schools, an alternative learning center, 3 middle schools, 9 elementary schools, 1 early education program and Community Education, as well as 1 online program, Lakeville Online Academy.

Elementary Schools

<u>School</u>	<u>Abbreviation</u>	<u>Principal</u>
Cherry View Elementary	CVE	Paul Helberg
Christina Huddleston Elementary	CHE	Jill Kelly
Eastview Elementary	EVE	Taber Akin
Highview Elementary	HVE	Christine McDonald
John F. Kennedy Elementary	JFK	Elizabeth Anderson
Lake Marion Elementary	LME	Bret Domstrand
Lakeview Elementary	LVE	Peter Otterson
Oak Hills Elementary	OHE	Dr. Wade Labatte
Orchard Lake Elementary	OLE	Samantha Carlson

Middle Schools

<u>School</u>	<u>Abbreviation</u>	<u>Principal</u>
Century Middle School	CMS	Jason Bakke
Kenwood Trail Middle School	KTMS	Kelly McDermott
McGuire Middle School	MMS	Dr. Joshua Alexander

High Schools

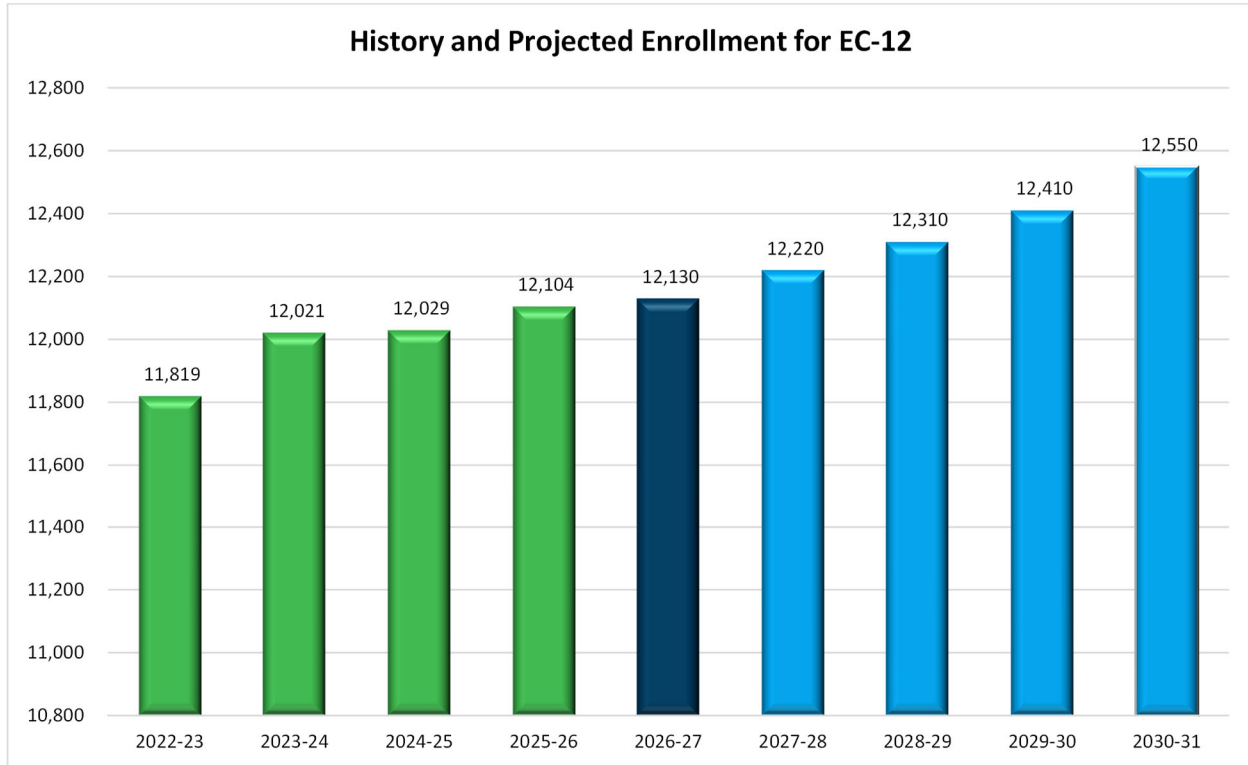
<u>School</u>	<u>Abbreviation</u>	<u>Principal/Administrator</u>
Lakeville North High School	LNHS	Kimberly Budde
Lakeville South High School	LSHS	Shaun Murphy
Lakeville Pathways Academy (ALC)	LPA	Margaret Gare

Online Schools

<u>School</u>	<u>Abbreviation</u>	<u>Administrator</u>
Lakeville Online Academy	LOA	Margaret Gare

Enrollment:

With a population of approximately 12,130 students, Lakeville Area Schools is currently the tenth largest public school district in Minnesota. Going forward, the District projects enrollment increases of approximately 0.5 to 1 percent annually. This is a result of continued growth and development in the District over the last few years.



The map displays the city of Lakeville, Minnesota, with its boundary highlighted in orange. The city is divided into several sections, including Lakeville North, Lakeville South, and Lakeville East. Surrounding townships are shown in blue, including Prior Lake-Savage, Burnsville-Eagan-Savage, Rosemount-Apple Valley-Eagan, Spring Lake Township, Jordan, New Market Township, New Prague Area, Cedar Lake Township, Farmington, Northfield, and Greenwood Township. The map also shows various lakes, roads, and a grid overlay.

Source: mngeo.state.mn.us

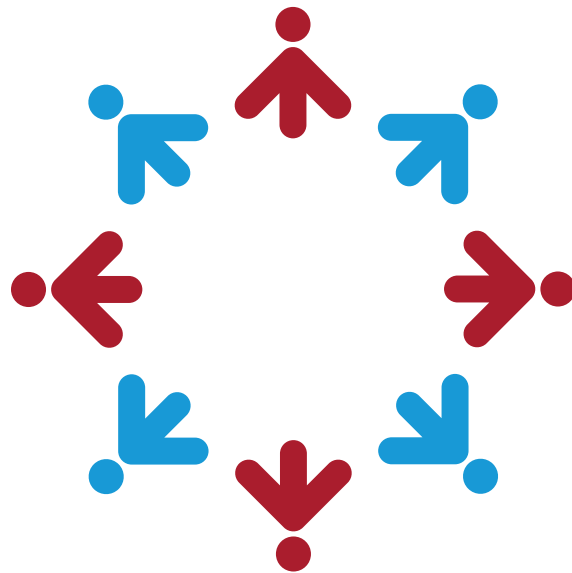
Lakeville Area Schools 2026-27 Staffing – General Fund:

	Administrative				Instructional					Support			
	Executive Cabinet	Non-Affiliate	Principal	Dean/Assistant Principal	Classroom Teacher	Counselor	Nurses (EML)	English Learner	Special Education	TOSA (IDSS)	LEAF/Clerical	Custodian	Total FTE FY27
School Name													
Elementary Schools													
Cherry View			1.00		34.81	1.00	0.41	2.50	11.00	0.50	18.80	3.00	73.02
Eastview		0.81	1.00		34.80	1.00	0.41	1.20	9.70	0.50	17.91	3.00	70.33
Christina Huddleston			1.00		28.51	1.00	0.41	1.60	10.60	0.50	14.06	3.63	61.31
Highview			1.00		25.73	1.00	0.41	1.50	9.00	0.50	15.94	5.00	60.08
John F Kennedy			1.00		32.53	1.00	0.41	1.50	11.50	0.50	19.88	3.00	71.32
Lake Marion			1.00		35.31	1.00	0.41	1.30	12.30	0.50	20.75	2.00	74.57
Lakeview		0.81	1.00		31.40	1.00	0.41	1.00	7.30	0.50	13.63	3.00	60.05
Oak Hills			1.00		33.03	1.00	0.41	2.00	6.60	0.50	13.88	3.00	61.42
Orchard Lake			1.00		25.73	1.00	0.41	1.30	6.80	0.50	12.47	3.00	52.21
All Saints/Christian Heritage Academy									0.20		1.68		1.88
Early Childhood Special Education									31.60	0.50	19.66	3.00	54.76
Total Elementary Schools	0.00	1.62	9.00	0.00	281.85	9.00	3.65	13.90	116.60	5.00	168.66	31.63	640.91
Middle Schools													
Century		0.81	1.00	3.00	42.10	1.00	0.41	0.80	10.60	1.66	15.59	6.63	83.60
Kenwood Trail			1.00	3.00	42.10	1.00	0.41	1.70	12.20	1.67	18.78	6.00	87.86
McGuire			1.00	3.00	42.10	1.00	0.42	1.00	14.90	1.67	21.44	5.00	91.53
Total Middle Schools	0.00	0.81	3.00	9.00	126.30	3.00	1.23	3.50	37.70	5.00	55.81	17.63	262.98
High Schools													
Lakeville North		3.81	1.00	4.00	71.70	4.00	0.41	2.00	18.30	1.40	28.19	10.63	145.44
Lakeville South		2.81	1.00	4.00	61.00	4.00	0.41	3.00	20.90	1.40	28.81	10.50	137.83
Lakeville Pathways Academy		0.50			5.80	0.90	0.41	0.20	1.90		1.91		11.62
Total High Schools	0.00	7.12	2.00	8.00	138.50	8.90	1.22	5.20	41.10	2.80	58.91	21.13	294.88
Online Schools													
Lakeville Online Academy		0.50			11.80	0.50		0.10	0.20				13.10
Total Online Schools	0.00	0.50	0.00	0.00	11.80	0.50	0.00	0.10	0.20	0.00	0.00	0.00	13.10
Support Departments													
Business Services	1.00	6.25									2.25		9.50
Communications		4.00									1.00		5.00
Continuous Improvement (A&I, MTSS)		14.00								2.00	1.00		17.00
Human Resources	1.00	7.00											8.00
Information Technology/SIS		20.00									2.00		22.00
Operations	1.00	13.50									1.75	27.28	43.53
Student Services	1.00	10.00							0.30	8.50	9.00		28.80
Superintendent Office/Chief of Staff	2.00	1.00											3.00
Teaching and Learning	1.00	7.00								3.50	2.78		14.28
Total Support Departments	7.00	82.75	0.00	0.00	0.00	0.00	0.00	0.00	0.30	14.00	19.78	27.28	151.11
Grand Total													
	7.00	92.80	14.00	17.00	558.45	21.40	6.10	22.70	195.90	26.80	303.16	97.67	1,362.98

Prepared by HR Department

LEVEL ONE

Summary of All Funds



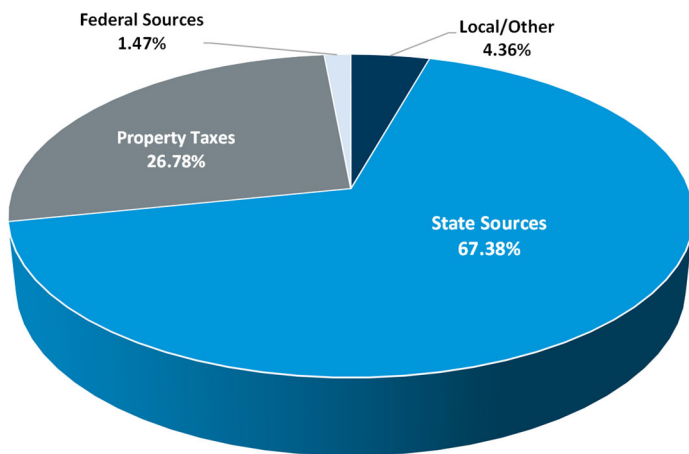
Summary of All Funds

Funds Overview – Below is a summary of all the governmental funds, fiduciary funds and internal service funds of the District. The governmental funds included are the General Fund, special revenue funds which include Food Service and Community Service, the Building Construction Fund, and the Debt Service Fund.

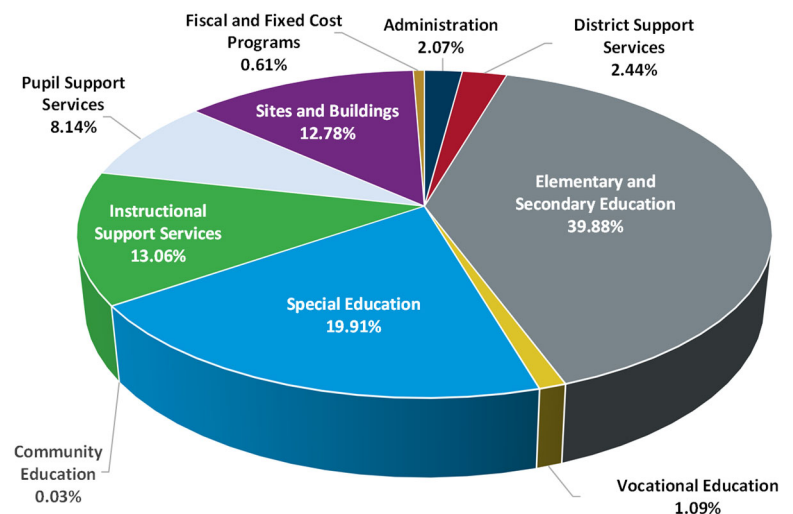
This summary provides an overview of the financial information for all the District funds. Detailed analysis of the individual funds follows this page.

Lakeville Area Schools Fund Overview						
Fund	Projected Fund Balance June 30, 2026	Revenues	Other Financing Sources	Expenditures	Change in Fund Balance	Projected Fund Balance June 30, 2027
General Fund	\$27,371,666	\$220,955,113	\$5,195,215	\$226,105,508	\$44,820	\$27,416,486
Student Nutrition Fund	3,515,955	10,059,676	-	9,217,857	841,819	4,357,774
Community Service Fund	(138,381)	10,844,978	-	10,790,783	54,195	(84,186)
Building Construction Fund	19,170,935	400,000	50,000,000	30,479,204	19,920,796	39,091,731
Debt Service Fund	8,637,119	21,207,253	-	20,665,521	541,732	9,178,851
Trust Fund	955,119	140,000	-	140,000	-	955,119
Internal Service Fund	(481,927)	37,936,982	-	37,762,554	174,428	(307,499)
Total - All Funds	\$59,030,486	\$301,544,002	\$55,195,215	\$335,161,427	\$21,577,790	\$80,608,276

FY27 General Fund Revenue



FY27 General Fund Expenditures

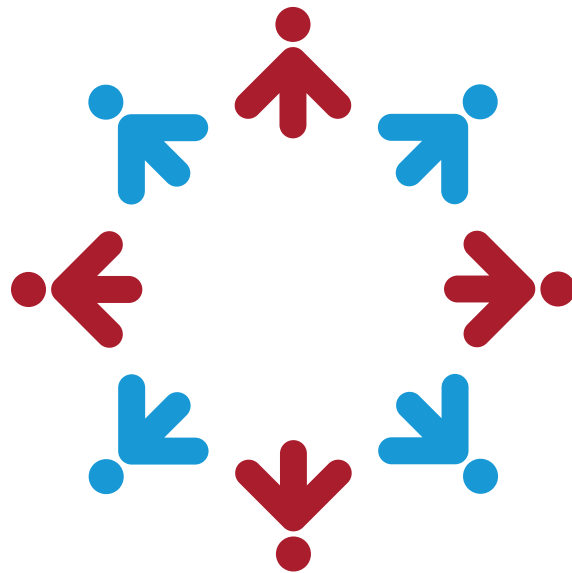


Program Area Components

Administration:	School Board, Superintendent, Instructional & School Administration
District Support:	General Instructional Support, Business Services, Communications, Legal, HR, Elections
Elementary & Secondary Ed:	Elementary & Secondary Instruction, Title Grants, Athletics/Activities, Limited English, Gifted/Talented
Vocational Ed:	Career/Technical Instruction-Business, FACS, Health Science, Marketing, Industrial Tech
Special Ed:	Special Education Instruction
Instructional Support:	Deans, American Indian Education, Integration/Equity, Ed Media, Technology, Student Information Systems, Curriculum, Staff Development
Pupil Support:	Counseling/Guidance, School Safety, Drug Prevention, Health Services, Psych & Mental Health Services, Social Workers, Pupil Transportation
Sites/Buildings:	Operations/Maintenance, Capital Facilities, Long-Term Facility Maintenance
Fiscal/Other Costs:	Property/Liability Insurance

LEVEL TWO

Summary of General Fund



General Fund

Fund Overview – The General Fund is the primary operating fund of the District and accounts for the revenues and expenditures associated with providing a public education to children.

Notable Changes for the FY27 General Fund revenue budget are as follows:

- Total revenue is projected to increase by \$8.8 million. This includes state sources of \$3.9 million and \$4.7 million in tax revenue. Federal sources continue to shrink now to \$3,255,768 and the District local revenue sources are increasing to \$9,638,000.
- The increase in state revenue is generated by a 2.69% increase in the pupil formula allowance by the state legislature and an approximately 0.2% increase in enrollment.
- The Legislature has decreased student support restricted funds by \$169,150.
- The Special Education transportation budget has been decreased by \$400,000 due to legislative action in the 2025 session.

Notable Changes for the FY27 General Fund expenditure budget are as follows:

- Total General Fund expenditures are increasing by 6.26% or \$13.3 million.
- Due to the new READ Act legislation, expenditures in administrative support and staff development have increased.
- Secondary Teaching and Learning are continuing to update curriculum to align with state standards.
- Due to the upcoming refresh cycle on technology devices, a new lease will be issued for all the student devices.
- Minnesota Paid Family & Medical Leave started on January 1, 2026, and is funded by a premium of 0.88% on wages, split equally between the District and the employee. The District's general fund portion for FY27 is \$485,881.

General Fund (continued)

Below is a summary of the actual and budgeted General Fund activity for the 2022-23 through 2026-27 school years, with revenues reported by the source and expenditures reported by program.

Lakeville Area Schools General Fund Overview by Program					
Revenue	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Local/Other	\$6,475,809	\$7,722,779	\$9,158,082	\$9,320,580	\$9,638,000
State Sources	121,245,797	136,708,413	139,269,614	145,004,854	148,889,098
Property Taxes	43,228,585	50,779,948	56,549,878	54,448,462	59,172,247
Federal Sources	5,015,445	3,569,318	3,034,868	3,398,721	3,255,768
Total Revenue	175,965,636	198,780,458	208,012,442	212,172,617	220,955,113
Expenditures					
Administration	4,022,091	4,156,765	4,617,136	4,549,803	4,680,550
District Support Services	5,097,339	4,924,760	4,898,051	5,738,206	5,516,826
Elementary and Secondary Education	77,377,677	78,046,508	85,175,809	87,401,761	90,160,975
Vocational Education	1,933,506	2,004,216	1,792,548	2,456,497	2,455,608
Special Education	35,927,807	37,830,631	38,669,116	41,530,721	45,015,645
Community Education	-	50,333	52,767	63,312	65,000
Instructional Support Services	25,174,827	20,569,228	21,503,536	25,323,034	29,533,739
Pupil Support Services	13,212,498	14,255,765	16,095,765	17,486,508	18,400,639
Sites and Buildings	26,933,087	24,412,316	25,582,075	26,990,508	28,891,526
Fiscal and Fixed Cost Programs	2,168,755	987,354	1,170,143	1,250,000	1,385,000
Total Expenditures	191,847,587	187,237,876	199,556,946	212,790,350	226,105,508
Proceeds from Sale of Assets	27,310	2,440,764	11,293	10,000	10,000
Transfers In	-	-	-	-	-
Transfers Out	-	-	(16,549)	-	-
SBITA Issuance	75,001	318,904	212,259	340,007	175,215
Financed Purchased Proceeds	-	893,195	185,225	1,700,000	5,000,000
Lease Proceeds	8,150,673	68,847	423,652	300,000	-
Insurance Proceeds	136,775	698	12,809	10,000	10,000
Total Other Financing Sources	8,389,759	3,722,408	828,689	2,360,007	5,195,215
Net Change in Fund Balances	(7,492,192)	15,264,990	9,284,185	1,742,274	44,820
Fund Balances					
Beginning of Year	8,572,409	1,080,217	16,345,207	25,629,392	27,371,666
Restatement	-	-	-	-	-
End of Year	\$1,080,217	\$16,345,207	\$25,629,392	\$27,371,666	\$27,416,486

General Fund (continued)

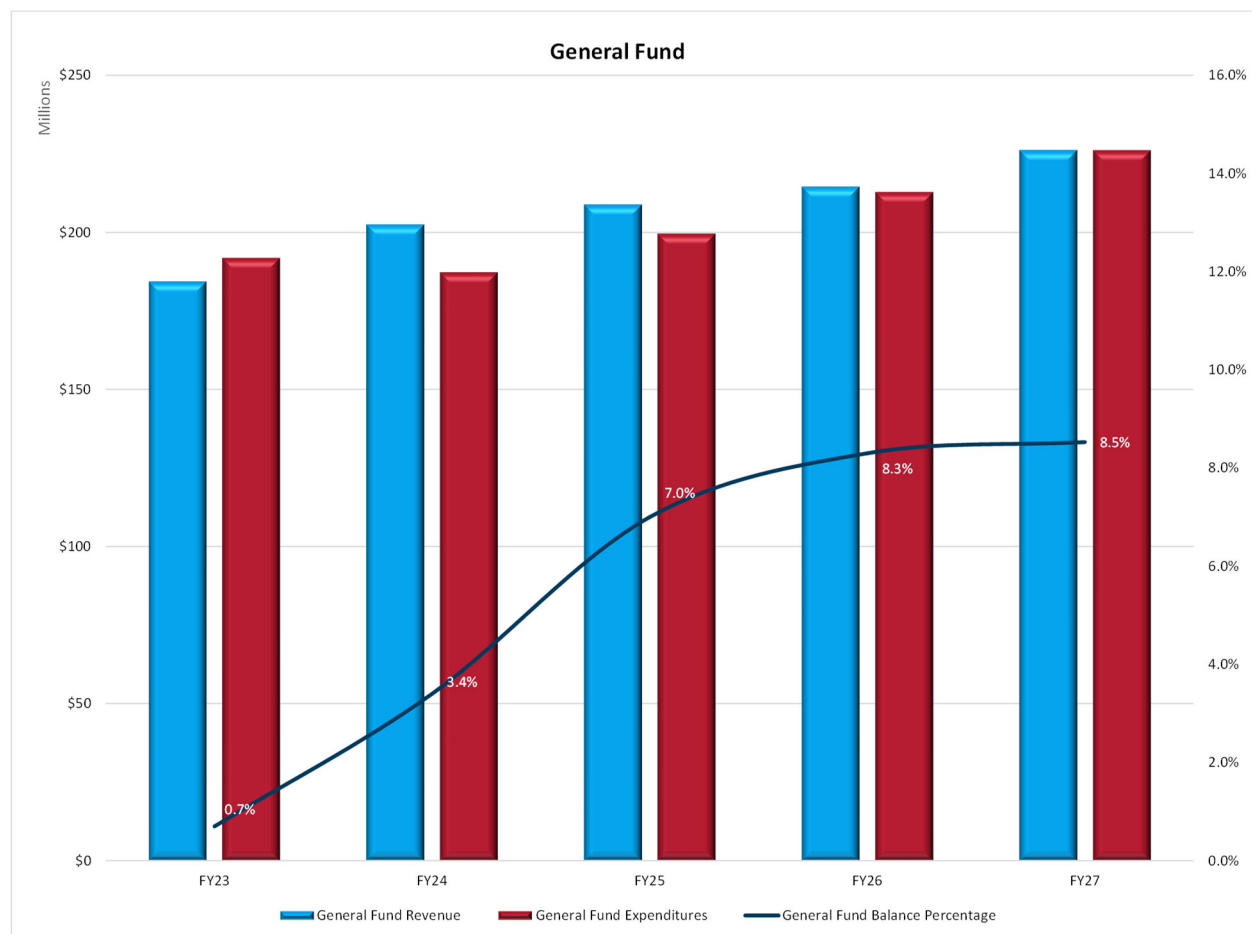
Below is a summary of the actual and budgeted General Fund activity for the 2022-23 through 2026-27 school years, with revenues reported by the source and expenditures reported by object.

Lakeville Area Schools General Fund Overview by Object					
Revenue	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Local/Other	\$6,475,809	\$7,722,779	\$9,158,082	\$9,320,580	\$9,638,000
State Sources	121,245,797	136,708,413	139,269,614	145,004,854	148,889,098
Property Taxes	43,228,585	50,779,948	56,549,878	54,448,462	59,172,247
Federal Sources	5,015,445	3,569,318	3,034,868	3,398,721	3,255,768
Total Revenue	175,965,636	198,780,458	208,012,442	212,172,617	220,955,113
Expenditures by Object					
Salaries and Wages	98,271,667	96,469,418	102,399,824	108,473,864	111,151,206
Employee Benefits	42,855,319	43,780,907	44,585,364	49,942,195	54,696,209
Purchased Services	23,871,520	26,542,700	31,651,760	32,297,365	32,880,100
Supplies and Materials	5,457,516	4,203,911	4,974,669	5,827,958	6,562,844
Capital Expenditures	20,494,172	15,400,621	15,105,463	15,403,996	19,928,165
Other Expenditures	897,393	840,319	839,866	844,972	886,984
Total Expenditures	191,847,587	187,237,876	199,556,946	212,790,350	226,105,508
Proceeds from Sale of Assets	27,310	2,440,764	11,293	10,000	10,000
Transfers In	-	-	-	-	-
Transfers Out	-	-	(16,549)	-	-
SBITA Issuance	75,001	318,904	212,259	340,007	175,215
Financed Purchased Proceeds	-	893,195	185,225	1,700,000	5,000,000
Lease Issuance	8,150,673	68,847	423,652	300,000	-
Insurance Proceeds	136,775	698	12,809	10,000	10,000
Total Other Financing Sources	8,389,759	3,722,408	828,689	2,360,007	5,195,215
Net Change in Fund Balances	(7,492,192)	15,264,990	9,284,185	1,742,274	44,820
Fund Balances					
Beginning of Year	8,572,409	1,080,217	16,345,207	25,629,392	27,371,666
Restatement	-	-	-	-	-
End of Year	\$1,080,217	\$16,345,207	\$25,629,392	\$27,371,666	\$27,416,486

General Fund (continued)

Fund Balance - Below is a summary of the General Fund balances:

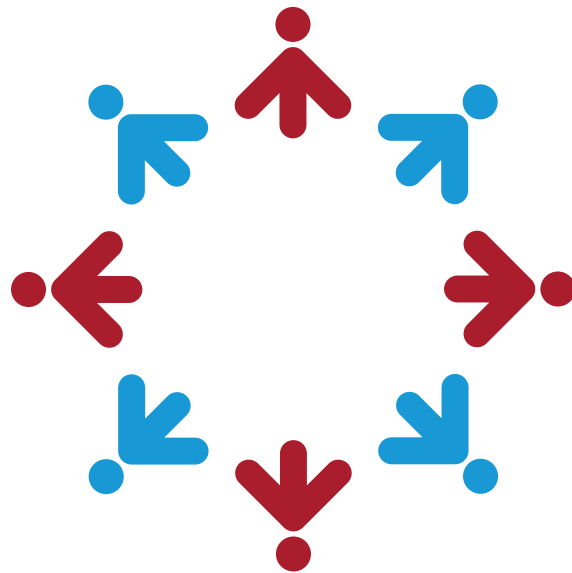
Lakeville Area Schools General Fund Balances					
Fund Balance	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Non Spendable	\$497,305	\$669,434	\$765,475	\$765,473	\$765,473
Restricted	(687,574)	5,088,778	8,385,526	8,668,667	7,100,178
Assigned	-	3,627,700	2,417,295	270,000	270,000
Unassigned	1,270,485	6,959,295	14,061,096	17,667,526	19,280,835
Total Fund Balance	\$1,080,217	\$16,345,207	\$25,629,392	\$27,371,666	\$27,416,486
Total Expenditures	\$191,847,587	\$187,237,876	\$199,556,946	\$212,790,350	\$226,105,508



The proposed budget has an excess of revenues over expenditures of approximately \$1.6 million in the unassigned category. The June 30, 2027, unassigned fund balance is estimated to finish the year at approximately 8.5%.

LEVEL THREE

Summary of Individual Funds Special



Food Service Fund

Fund Overview – Food Service Special Revenue Fund is used to account for the District’s student nutrition program, which provides high-quality, nutritious breakfasts and lunches for students. The Food Service Special Revenue Fund is self-sustaining. All costs of the food and nutrition programs are covered by receipts from sales to students and adults, and reimbursements from federal and state governments.

Notable changes for the 2026-27 Preliminary Budget include:

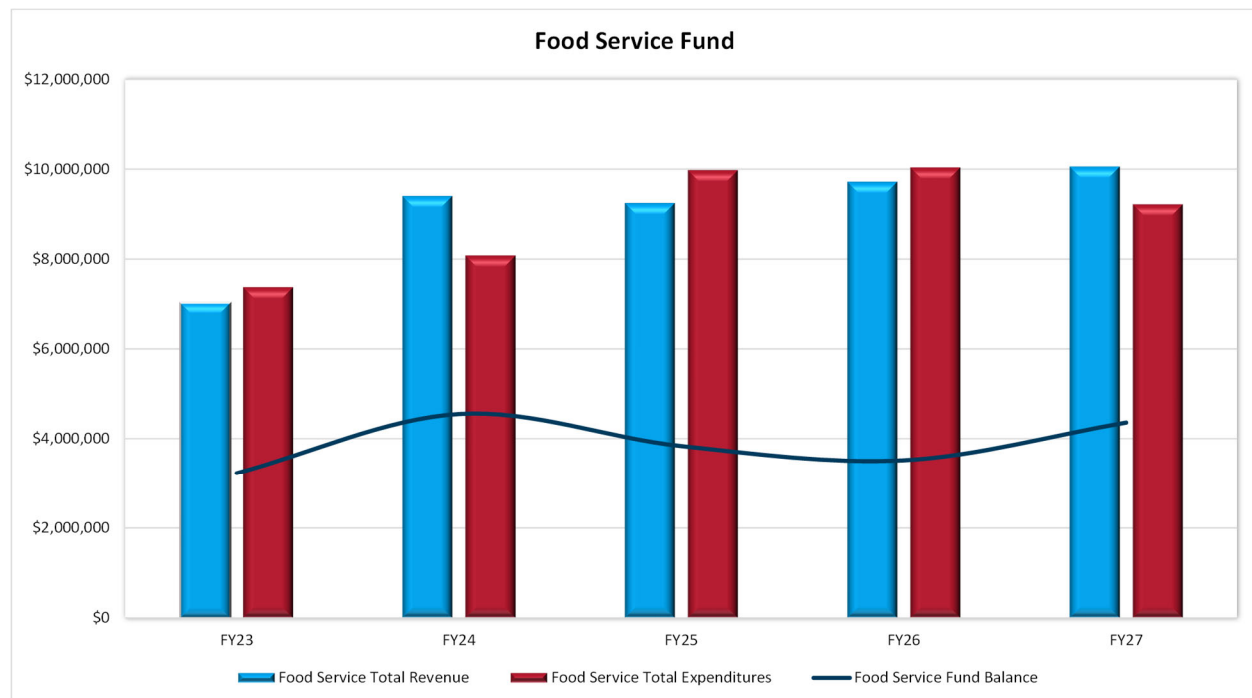
- **Labor & Benefits:** The budget includes a 2% increase in hourly wages for kitchen staff due to cost of living. Health Insurance rates increased significantly, resulting in an increase in health insurance expenses.
- **Equipment needs:** During the 2024-2025 and 2025-2026 school years, we replaced much of our aging kitchen equipment. We have a few older ovens and tilt skillets that we plan to replace in FY27 as well as some older warmers and roll-in oven racks.
- **Food Costs:** Due to the war in the Middle East, fuel and fertilizer prices are anticipated to drive up food prices. We planned for a 5% increase in food costs to account for this anticipated increase.
- **We have assumed the operation of summer meals starting in June 2026 for the Summer Adventures, Wonder Zone, and Den programs.** This will result in an increase in food, milk, supplies, labor, and revenue this summer.
- **Federal Reimbursement Rates:** The White House released the FY 2027 budget blueprint which includes proposed increased funding for the National School Lunch Program and School Breakfast Program to reflect inflation and anticipated participation growth. We budgeted for an increase in reimbursement rates, slightly less than the final reimbursement rates for school year 25-26.
- **We have spent down our fund balance to a balance of 3 to 4 months operating expenses and anticipate ending the current fiscal year within that range.** While the budget for FY27 is projecting an increase to the fund balance, we are planning for a large walk-in cooler and freezer relocation and replacement at Christina Huddleston Elementary in the summer of 2027 in addition to planning for costs associated with the middle school expansions due to the passing of the referendum.

Student Nutrition will continue working on thoughtful and sustainable plans to balance spending while keeping the net cash resource limitation to 3 months average operating expenditures.

Food Service Fund (continued)

Below is a summary of the Food Service Special Revenue Fund activity.

Lakeville Area Schools Food Service Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
Local/Other	\$3,856,529	\$1,236,788	\$1,173,271	\$43,500	\$43,500
Federal Sources	2,889,854	3,345,308	2,897,563	4,176,121	4,390,567
State Sources	276,384	4,821,675	5,177,228	5,501,602	5,625,609
Total Revenue	7,022,767	9,403,771	9,248,062	9,721,223	10,059,676
Expenditures					
Food Service	6,913,674	7,327,043	8,498,386	8,924,385	9,043,857
Capital Outlay	462,175	753,231	1,481,304	1,114,500	174,000
Total Expenditures	7,375,849	8,080,274	9,979,690	10,038,885	9,217,857
Other Financing Sources					
Transfers In	-	-	16,549	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources	-	-	16,549	-	-
Net Change in Fund Balance	(353,082)	1,323,497	(715,079)	(317,662)	841,819
Fund Balance					
Beginning of Year	3,578,281	3,225,199	4,548,696	3,833,617	3,515,955
End of Year	\$3,225,199	\$4,548,696	\$3,833,617	\$3,515,955	\$4,357,774



Community Service Fund

Fund Overview – The Community Service Special Revenue Fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult, and early childhood programs, or other similar services. The Community Service Special Revenue Fund is required to be self-sustaining, in which all fees, sales and other reimbursements are expected to cover the operating costs associated with this fund.

Notable changes for the 2026-27 Preliminary Budget include:

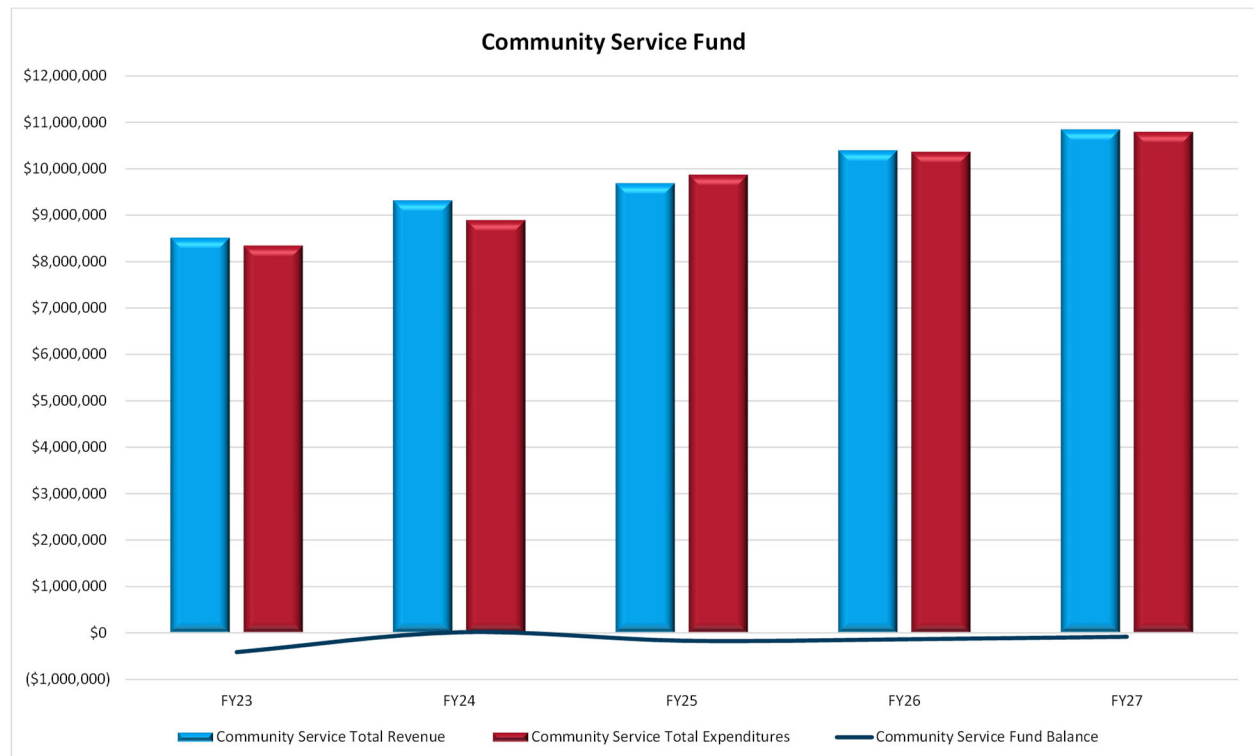
- Adjustments have been made across all programs area budgets in order to reflect changes in programs and services, projected enrollments and costs, adapt to market changes and deliver a positive budget within the 2026-27 fiscal year, however most programs are experiencing strong demand which is reflected in the growth in revenue and related expenses.
- Total revenue is projected to increase by \$451,461, or 4.3%. The Increase includes growth in revenues in the Small Wonders Preschool, Cheerleading, and Aquatics programs. Overall, continued strong demand for programming, as well as increases in fees and tuition have helped raise revenue for fee-based programs.
- Total expenditure is projected to increase by \$427,443, or 4.1%. The increase includes growth in the Small Wonders Preschool staffing, benefits, and supply expense, as well as School-Age Care staff who are specifically dedicated to serving children with special needs. Due to contract changes for Preschool Teachers within the 2025-2027 EML contract, the District has decided to reimburse the Community Education Fund for up to \$100,000 of preschool expenses for the 2026-27 fiscal year.
- Note that the Community Education Department expenditures include an estimated \$190,000 in non-reimbursable expenses related to serving children with special needs in the Wonder Zone preschool-age child care program, and \$177,600 in chargebacks to the District's General Fund.
- Given a projected -\$138,381 starting fund balance, the ending fund balance is projected to improve to -\$84,186 at the end of 2026-27. This amount represents -0.8% of total expenditures.
- The Community Service fund balance is restricted for categorical programs.
- The budget reflects current legislation as of the time of budget preparation.
- Several collective bargaining agreements and individual employment agreements have not been settled for 2026-27 as of the time of budget preparation.
- The revised and preliminary budgets do not reflect potential severance disbursements.

The preliminary budget was shared with the Community Education Advisory Council prior to the May 7, 2026 meeting. During the meeting the Advisory Council had an opportunity to ask questions and provide feedback.

Community Service Fund (continued)

Below is a summary of the Community Service Special Revenue Fund activity.

Lakeville Area Schools Community Service Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
Local/Other	\$6,023,594	\$6,703,279	\$7,055,598	\$7,640,009	\$8,155,152
State Sources	1,137,557	1,303,760	1,382,449	1,374,142	1,416,710
Property Taxes	1,295,939	1,300,013	1,237,478	1,368,377	1,268,116
Federal Sources	57,448	11,113	11,932	10,989	5,000
Total Revenue	8,514,538	9,318,165	9,687,457	10,393,517	10,844,978
Expenditures					
Community Service	8,320,637	8,868,790	9,852,826	10,347,668	10,754,693
Capital Outlay	21,512	23,991	15,457	15,672	36,090
Total Expenditures	8,342,149	8,892,781	9,868,283	10,363,340	10,790,783
Net Change in Fund Balance	172,389	425,384	(180,826)	30,177	54,195
Fund Balance					
Beginning of Year	(585,505)	(413,116)	12,268	(168,558)	(138,381)
End of Year	(\$413,116)	\$12,268	(\$168,558)	(\$138,381)	(\$84,186)



Building Construction Fund

Fund Overview – Up through 2015-16 school year, the Building Construction Fund was used to account for the financial resources used for the acquisition or construction of major capital facilities authorized by bond issue and state-approved alternative facility projects supported by property tax levy. Since July 1, 2016, alternative facility projects are supported by the Long-Term Facility Maintenance (LTFM) Program. The revenues and expenditures for LTFM projects must be reported in the general fund if they are supported by local property taxes and reported in the capital projects building construction fund if they are funded by bond proceeds.

Lakeville Area Schools Building Construction Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
Local	\$933,695	\$1,355,898	\$722,799	\$300,000	\$400,000
Expenditures					
Salaries and Wages	-	-	-	-	37,500
Employee Benefits	-	-	-	-	24,042
Purchased Services	63,632	260,079	-	-	-
Sites and Buildings	38,819,596	26,085,972	12,243,154	12,744,154	30,417,662
Total Expenditures	38,883,228	26,346,051	12,243,154	12,744,154	30,479,204
Revenue over Expenditures	(37,949,532)	(24,990,153)	(11,520,355)	(12,444,154)	(30,079,204)
Other Financing Sources (Uses)					
Sale of Bonds	3,135,000	20,850,000	-	20,600,000	50,000,000
Bond Premium	198,654	2,285,886	-	-	-
Sale of Certificates of Participation	-	-	-	-	-
Total Other Financing Sources (Uses)	3,333,654	23,135,886	-	20,600,000	50,000,000
Net Change in Fund Balance	(34,615,878)	(1,854,267)	(11,520,355)	8,155,846	19,920,796
Fund Balance					
Beginning of Year	59,005,589	24,389,711	22,535,444	11,015,089	19,170,935
End of Year	\$24,389,711	\$22,535,444	\$11,015,089	\$19,170,935	\$39,091,731

The Building Construction Fund is used to record all operations of a District's building construction program that are funded by the sale of bonds or capital loans.

A new bond referendum was passed May of 2026. The first of three bond sales will be in September of 2026. A detailed list of planned projects for the FY27 school year is presented in the appendices of this publication.

Debt Service Fund

Fund Overview – Funding for debt service is controlled in accordance with each outstanding debt issue’s financing schedule. The resources of the Debt Service Fund are dedicated to the payment of outstanding debt obligations of the District.

Lakeville Area Schools Debt Service Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
State Sources	\$1,276,058	\$1,504,203	\$1,628,941	\$1,671,335	\$1,671,748
Property Taxes	18,564,441	20,111,547	20,633,288	22,697,368	18,415,005
Federal Sources	418,422	422,042	421,235	420,427	420,500
Local/Other	505,190	642,148	710,400	700,000	700,000
Total Revenue	20,764,111	22,679,940	23,393,864	25,489,130	21,207,253
Expenditures					
Principal	14,105,000	15,990,000	16,660,000	17,860,000	15,255,000
Interest	6,676,515	5,888,303	6,170,983	5,322,275	5,395,521
Fiscal Charges and Other	-	-	-	15,000	15,000
Total Expenditures	20,781,515	21,878,303	22,830,983	23,197,275	20,665,521
Revenue over Expenditures	(17,404)	801,637	562,881	2,291,855	541,732
Other Financing Sources					
Debt Issuances	-	-	-	-	-
Bond Premium	-	-	-	-	-
Debt Refunding Payments	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balance	(17,404)	801,637	562,881	2,291,855	541,732
Fund Balance					
Beginning of Year	4,998,150	4,980,746	5,782,383	6,345,264	8,637,119
End of Year	\$4,980,746	\$5,782,383	\$6,345,264	\$8,637,119	\$9,178,851

The Debt Service Fund is used to record revenues and expenditures for the school district’s outstanding bonded indebtedness. In FY26 the District issued \$20,600,000 in Facilities Maintenance bonds to partially fund the deferred maintenance projects in FY27 and FY28. The District will issue bonds in September 2026 for the new additions planned for the middle schools. The District’s general obligation bond total as of June 30, 2026, is \$165,355,000.

District Debt:

Issue	Issue Date	Interest Rate (%)	Issue Amount	Maturities	Principal Outstanding	26-27 Principal Due	26-27 Interest Due
2016B Facilities Maintenance	5/5/16	2.00-4.00	5,660,000	2027-2028	\$5,660,000	\$3,660,000	\$186,400
2018A Facilities Maintenance	2/1/18	3.00-5.00	9,405,000	2028-2032	9,405,000	-	390,200
2020A Bldg & LTFM Bonds	4/2/20	2.00-4.00	65,830,000	2021-2037	58,780,000	4,175,000	1,463,350
2021B GO Bldg Bond- New Elem	7/15/21	2.00-4.00	41,775,000	2024-2042	38,140,000	2,155,000	957,100
2021C Facilities Maintenance	11/4/21	5.00	16,710,000	2024-2029	10,115,000	4,165,000	505,750
2022A GO Bldg Bond	11/17/22	5.00	3,135,000	2026-2028	2,235,000	1,100,000	111,750
2023A Facilities Maintenance	12/21/23	4.00-5.00	20,850,000	2025-2035	20,420,000	-	994,450
2026A Facilities Maintenance	4/16/26	4.00-5.00	20,600,000	2030-2037	20,600,000	-	786,521
					<u>\$165,355,000</u>	<u>15,255,000</u>	<u>\$5,395,521</u>

Certificates of Participation

COP 2018B - LSHS Turf	4/26/18	3.65	1,210,000	2019-2028	\$275,860	\$135,436	\$8,844
COP 2019A - CVE Addition	4/11/19	3.00-4.00	5,090,000	2019-2034	2,990,000	335,000	89,700
COP 2020B - LME Addition	4/9/20	2.00-4.00	5,540,000	2020-2035	3,640,000	360,000	89,225
COP 2021A - EVE, CHE, JFK, MMS	2/23/21	2.00-4.00	14,660,000	2021-2036	10,225,000	875,000	289,050
					<u>\$17,130,860</u>	<u>\$1,705,436</u>	<u>\$476,819</u>

Current District Operating Levies:

Levy	Year	Original Amount per Pupil	Current Amount per Pupil	Current Annual Revenue	Funds Used For	Expiration
Operating Levy (Renewal)	2017	\$692.75	\$854.09	\$11,225,304	Renewal to avoid budget reductions	2027
Operating Levy	2019	\$345	\$415.64	\$5,462,756	Restore Elementary Counselors (4 FTE), Middle School programming (25 FTE), Information Technology staff (6 FTE), SEL support, MS SRO	2029
Operating Levy (Renewal)	2023	\$269.29	\$275.78	\$3,624,576	Staffing for new South High School & New Grade Structure (K-5, 6-8, 9-12)	2033
Operating Levy	2023	\$100	\$100	\$1,300,000	New Highview Elementary building staff (16 FTE)	2033
Capital Projects Levy (Renewal)	2025	N/A	N/A	\$3,920,410	Technology Devices, STEM Equipment & Security (Surveillance)	2035
Operating Levy (Renewal)	2025	\$100	\$128.69	\$1,691,373	Elem Art (5 FTE, 1 HR instruction per wk Grade 1-5), High School Class Size (6 FTE), 1 Career/Trades teacher, 5 th Grade Band (2.2 FTE)	2035

*All operating levy renewal elections align with the November fall election of the expiration year.

Agency and Trust Fund

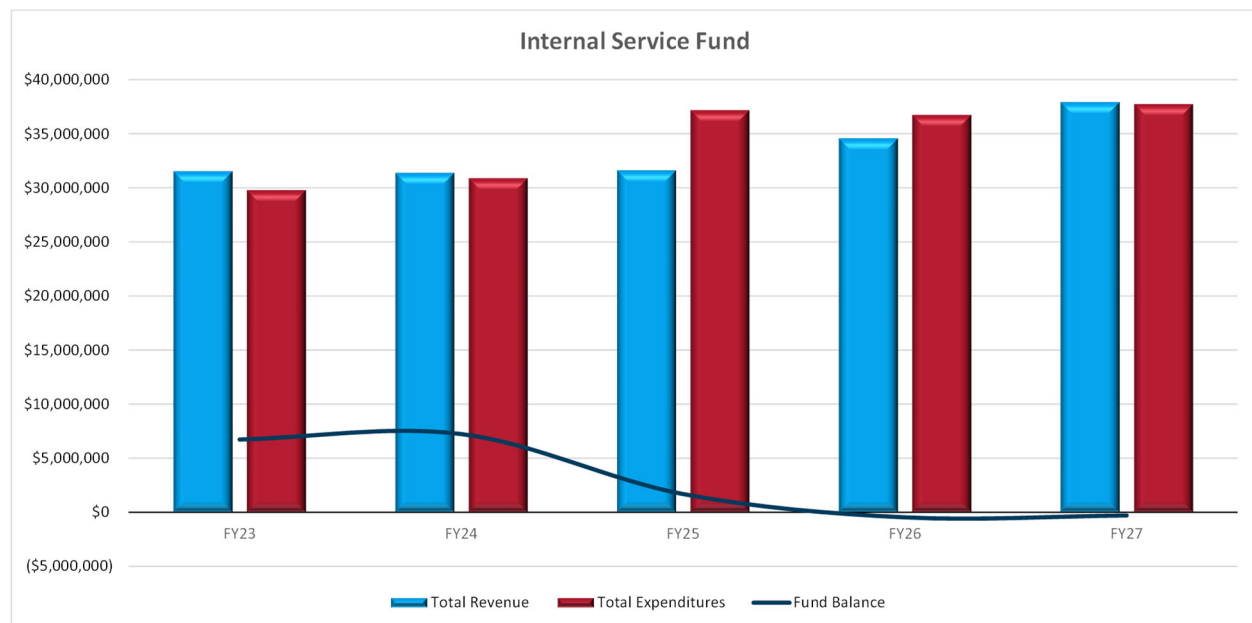
Fund Overview – Agency and Trust funds are used to account for assets held in trust by the District for the benefit of individuals or other entities. The District maintains a Trust Fund for student scholarships.

Lakeville Area Schools Agency and Trust Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
Scholarship Private-Purpose Trust	\$16,325	\$45,809	\$48,707	\$40,000	\$40,000
Custodial Fund	31,321	2,763	129,028	131,612	100,000
Total Revenue	47,646	48,572	177,735	171,612	140,000
Expenditures					
Scholarship Private-Purpose Trust	-	-	-	40,000	40,000
Custodial Fund	31,321	2,763	129,028	131,612	100,000
Total Expenditures	31,321	2,763	129,028	171,612	140,000
Net Change in Fund Balance	16,325	45,809	48,707	-	-
Fund Balance					
Beginning of Year	844,278	860,603	906,412	955,119	955,119
End of Year	\$860,603	\$906,412	\$955,119	\$955,119	\$955,119

Internal Service Fund

Fund Overview – Internal Service Funds account for the financing of goods or services provided by one department to other departments, agencies of the government, or to other governments, on a cost-reimbursement basis. The District maintains an Internal Service Fund to report activities related to a self-insured dental plan and a self-insured health plan.

Lakeville Area Schools Internal Service Fund Overview					
	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Prelim Budget
Revenue					
Self-Insured Dental Plan	\$1,556,862	\$1,555,729	\$1,542,440	\$1,600,000	\$1,600,000
Self-Insured Health Plan	30,000,188	29,846,582	30,092,739	33,000,000	36,336,982
Total Revenue	31,557,050	31,402,311	31,635,179	34,600,000	37,936,982
Expenditures					
Self-Insured Dental Plan	1,615,372	1,625,266	1,759,792	1,700,000	1,700,000
Self-Insured Health Plan	28,185,017	29,225,648	35,371,334	35,000,000	35,995,000
Payment to Employees	-	43,596	62,151	61,514	67,554
Total Expenditures	29,800,389	30,894,510	37,193,277	36,761,514	37,762,554
Operating Income	1,756,661	507,801	(5,558,098)	(2,161,514)	174,428
Fund Balance					
Beginning of Year	4,973,223	6,729,884	7,237,685	1,679,587	(481,927)
End of Year	\$6,729,884	\$7,237,685	\$1,679,587	(\$481,927)	(\$307,499)

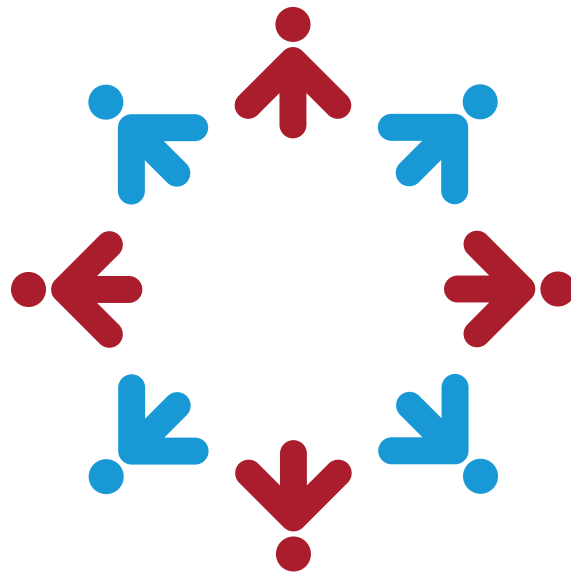


In an effort to control rising premium rate increases, in FY20 the District switched from a fully insured medical insurance model to a self-funded medical insurance model. Budgeted activity is based on projected enrollment in the medical plans offered by District.

The District is using internal mitigation factors to restore the fund balance and build it into the future.

LEVEL FOUR

Summary of School Expenditures by Site





Lakeville North High School

19600 Ipava Ave, Lakeville MN 55044

Principal: Kim Budde

Mission Statement

Partnering with students, families and community to create a culture of learning and provide the support and resources necessary to achieve at high levels.

Enrollment History and Projections

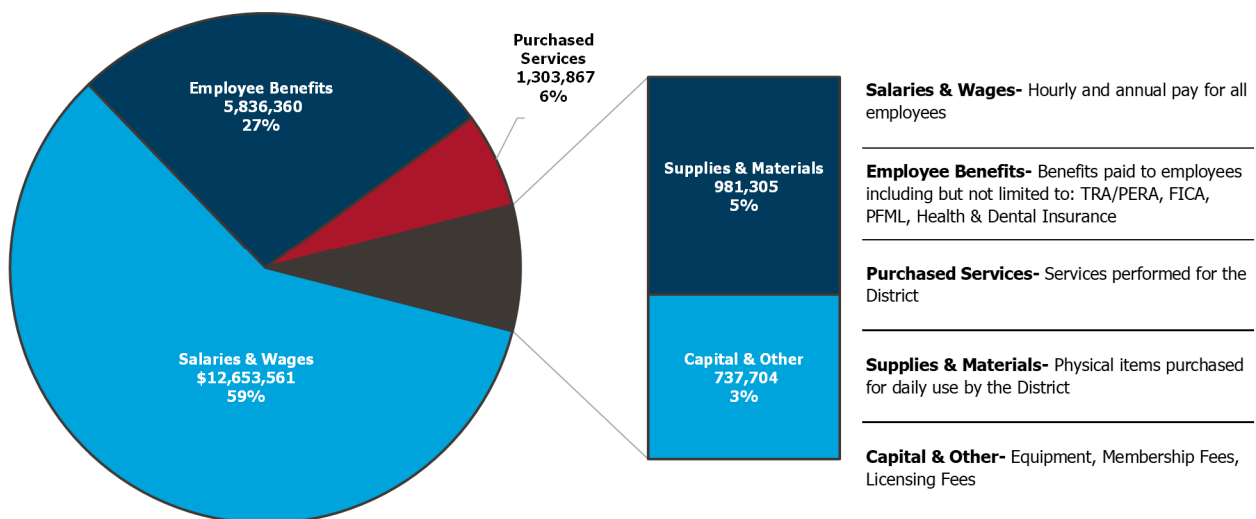
Grade	2023	2024	2025	2026	2027
9	428	498	505	485	538
10	466	436	491	498	492
11	471	454	424	466	492
12	431	477	452	406	474
TOTAL	1796	1865	1872	1855	1996

F/R	Actual	Actual	Actual	Projected	Projected
	14.8%	13.2%	21.5%	18.7%	21.0%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$11,018,936	\$10,712,836	\$11,508,041	\$12,358,368	\$12,653,561
Employee Benefits	4,627,451	4,421,346	4,586,947	5,181,198	5,836,360
Purchased Services	1,315,697	1,385,411	1,447,502	1,192,961	1,303,867
Supplies & Materials	917,864	1,014,961	1,078,464	1,067,003	981,305
Capital Expenditures	1,616,902	1,401,652	3,158,330	947,088	737,704
Other Expenditures	83,380	71,089	-	66,328	18,700
Total Expenditures	\$19,580,230	\$19,007,296	\$21,779,284	\$20,812,946	\$21,531,497
Spending Per Student	10,902	10,192	11,634	11,220	10,787

2026-27 Expenditure Budget





Lakeville South High School

21135 Jacquard Ave, Lakeville MN 55044

Principal: Shaun Murphy

Mission Statement

To foster well-rounded, lifelong learners who will contribute meaningfully to a dynamic, global society.

Enrollment History and Projections

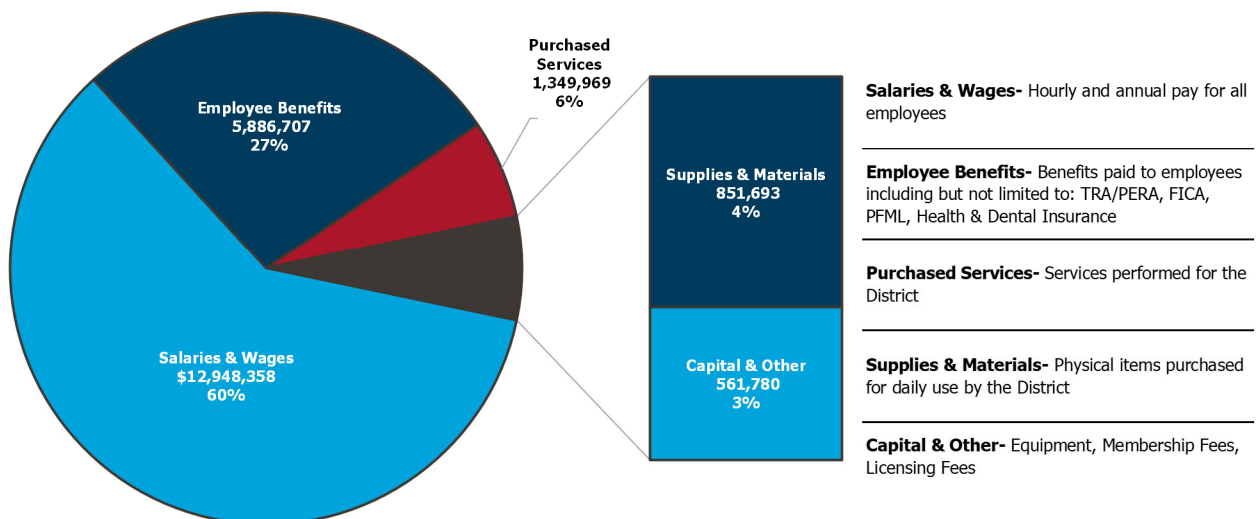
Grade	2023	2024	2025	2026	2027
9	488	445	450	422	424
10	476	485	449	447	414
11	495	468	468	456	439
12	447	497	447	450	431
TOTAL	1906	1895	1814	1775	1708

	Actual	Actual	Actual	Projected	Projected
F/R	24.4%	16.2%	16.2%	23.5%	26.7%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$12,463,736	\$11,870,220	\$12,393,656	\$13,036,336	\$12,948,358
Employee Benefits	5,073,841	4,900,302	4,877,529	5,551,317	5,886,707
Purchased Services	1,355,622	1,303,071	1,440,316	1,336,984	1,349,969
Supplies & Materials	1,036,559	1,020,463	1,012,916	1,041,540	851,693
Capital Expenditures	1,273,697	1,055,721	964,322	379,781	561,780
Other Expenditures	80,757	66,853	-	63,704	16,475
Total Expenditures	\$21,284,212	\$20,216,630	\$20,688,739	\$21,409,662	\$21,614,982
Spending Per Student	11,167	10,668	11,405	12,062	12,655

2026-27 Expenditure Budget





McGuire Middle School

Principal: Dr. Joshua Alexander

21220 Holyoke Ave West, Lakeville MN 55044

Mission Statement

McGuire Middle School is a partnership of students, families, staff, and community committed to excellence and lifelong learning.

Enrollment History and Projections

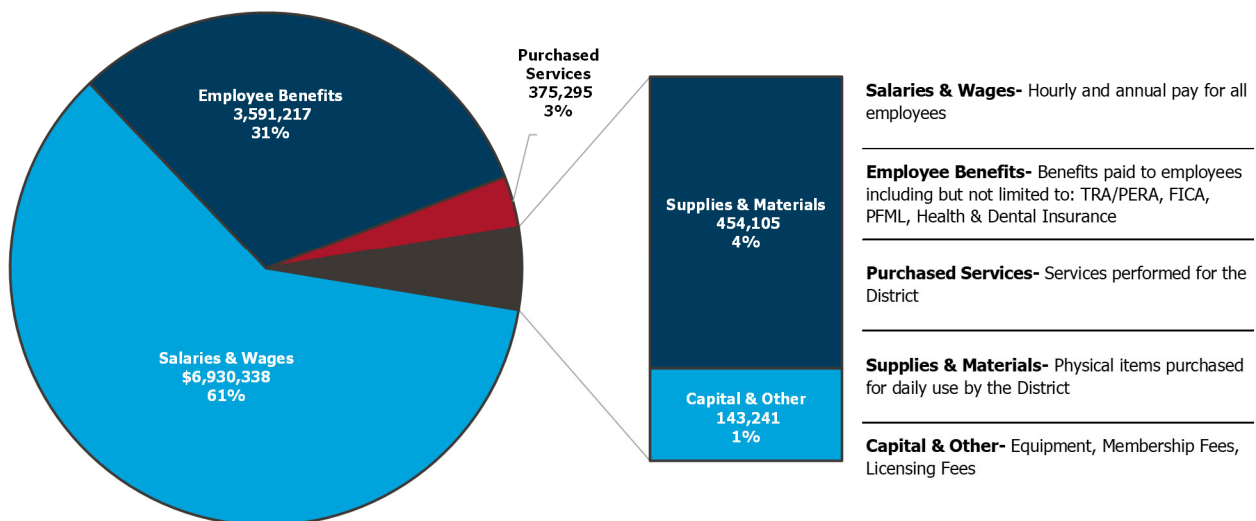
Grade	2023	2024	2025	2026	2027
6	258	277	278	294	309
7	302	274	281	288	321
8	305	310	285	289	322
TOTAL	865	861	844	871	952

F/R	Actual	Actual	Actual	Projected	Projected
	21.6%	22.5%	26.5%	26.6%	28.2%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$6,095,062	\$5,863,794	\$6,276,535	\$6,661,213	\$6,930,338
Employee Benefits	2,734,933	2,666,184	2,659,053	3,125,918	3,591,217
Purchased Services	382,210	348,360	385,254	370,344	375,295
Supplies & Materials	431,833	396,875	431,902	465,730	454,105
Capital Expenditures	3,411,038	1,443,754	2,551,346	80,977	143,241
Other Expenditures	151	130	90	-	-
Total Expenditures	\$13,055,228	\$10,719,097	\$12,304,180	\$10,704,182	\$11,494,196
Spending Per Student	15,093	12,450	14,578	12,290	12,074

2026-27 Expenditure Budget





Kenwood Trail Middle School

Principal: Kelly McDermott

19455 Kenwood Trail, Lakeville MN 55044

Mission Statement

As members of Kenwood Trail Middle School... We take RESPONSIBILITY for our actions. We demonstrate INTEGRITY in our behavior and learning. We make positive choices to ensure SAFETY for our school community. We show ENGAGEMENT in all that we do. We are Kenwood. Together we RISE.

Enrollment History and Projections

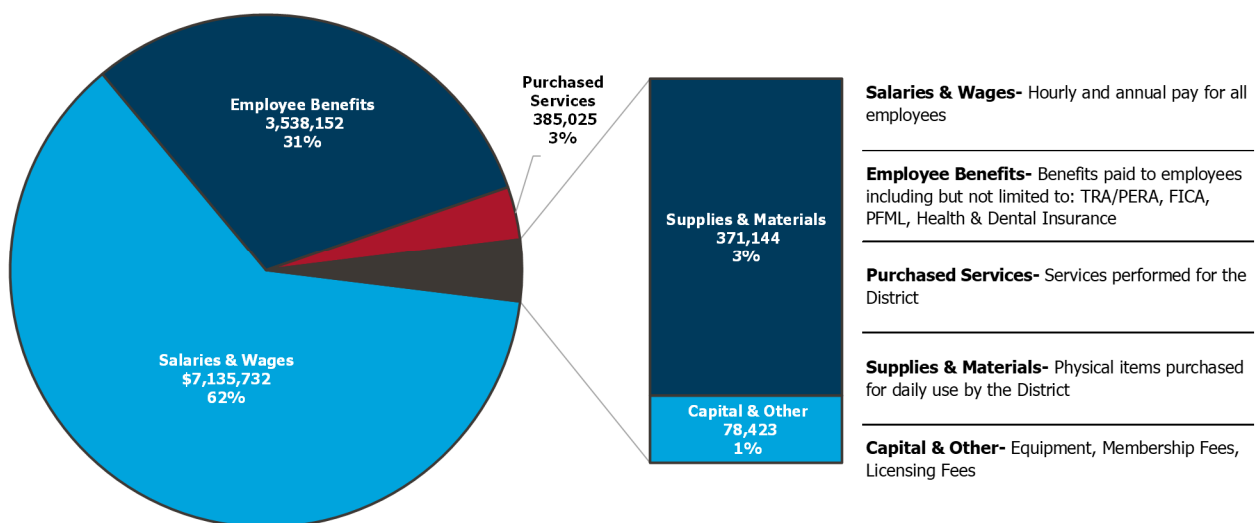
Grade	2023	2024	2025	2026	2027
6	254	264	305	290	315
7	261	252	279	306	309
8	262	272	270	281	309
TOTAL	777	788	854	877	933

F/R	Actual	Actual	Actual	Projected	Projected
	34.6%	29.0%	29.7%	28.0%	27.6%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$6,222,974	\$6,090,100	\$6,301,358	\$6,649,731	\$7,135,732
Employee Benefits	2,716,085	2,609,459	2,575,783	3,073,677	3,538,152
Purchased Services	405,801	491,906	426,315	423,483	385,025
Supplies & Materials	440,028	421,556	448,865	429,489	371,144
Capital Expenditures	3,111,361	486,700	3,953,710	84,376	78,423
Other Expenditures	437	865	745	680	500
Total Expenditures	\$12,896,686	\$10,100,587	\$13,706,775	\$10,661,436	\$11,508,976
Spending Per Student	16,598	12,818	16,050	12,157	12,335

2026-27 Expenditure Budget





Century Middle School

18610 Ipava Ave, Lakeville MN 55044

Principal: Jason Bakke

Mission Statement

Together with our families in the community, Lakeville Area Schools provides educational opportunities to ensure academic, social, civic and personal readiness for every student.

Enrollment History and Projections

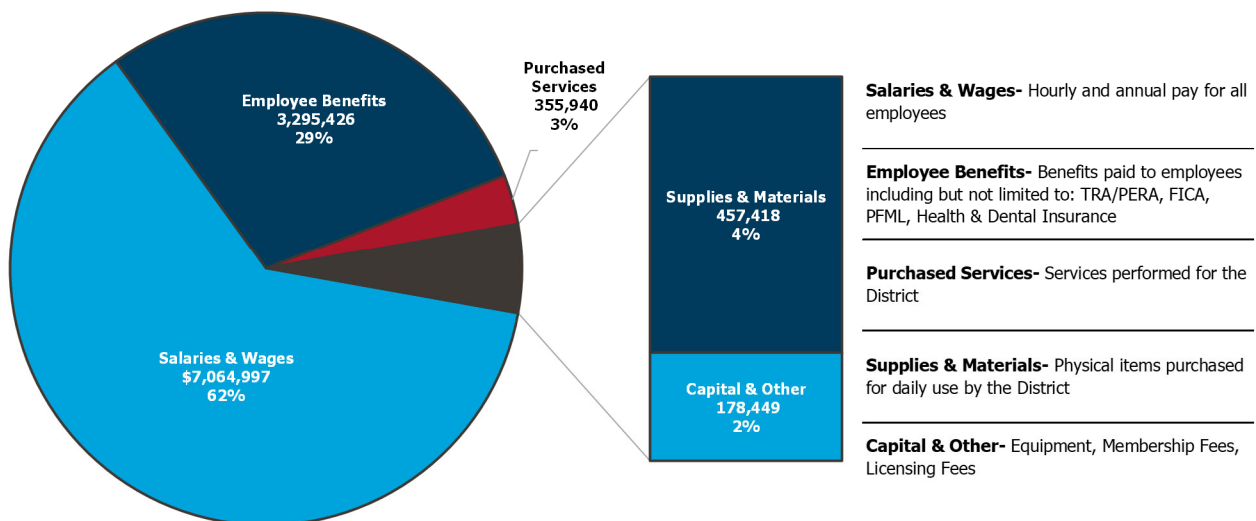
Grade	2023	2024	2025	2026	2027
6	303	331	327	322	321
7	312	315	326	341	284
8	316	313	297	341	312
TOTAL	931	959	950	1004	917

F/R	Actual	Actual	Actual	Projected	Projected
	14.3%	13.7%	17.4%	17.4%	18.8%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$5,946,421	\$5,997,666	\$6,385,252	\$6,930,421	\$7,064,997
Employee Benefits	2,775,520	2,646,015	2,634,882	3,060,733	3,295,426
Purchased Services	362,644	426,823	395,931	350,734	355,940
Supplies & Materials	411,936	457,821	509,436	538,402	457,418
Capital Expenditures	945,261	138,806	609,906	87,401	178,449
Other Expenditures	200	1,275	-	200	200
Total Expenditures	\$10,441,983	\$9,668,407	\$10,535,408	\$10,967,891	\$11,352,430
Spending Per Student	11,216	10,082	11,090	10,924	12,380

2026-27 Expenditure Budget





John F. Kennedy Elementary School

Principal: Beth Anderson

21240 Holyoke Ave, Lakeville MN 55044

Mission Statement

JFK Elementary School's mission is "together, dedicated to excellence." At JFK Elementary School, we aspire to become a learning community that: Recognizes and celebrates the diversity, strengths, and inquisitive spirit of every child. Enables all students to succeed and strive for personal excellence. Creates and fosters caring connections with children, families, staff, and community. Formally, informally, and regularly communicates progress towards learning goals with both students and parents. Continues to grow professionally through ongoing staff development that features grade level, vertical, and school-wide articulation.

Enrollment History and Projections

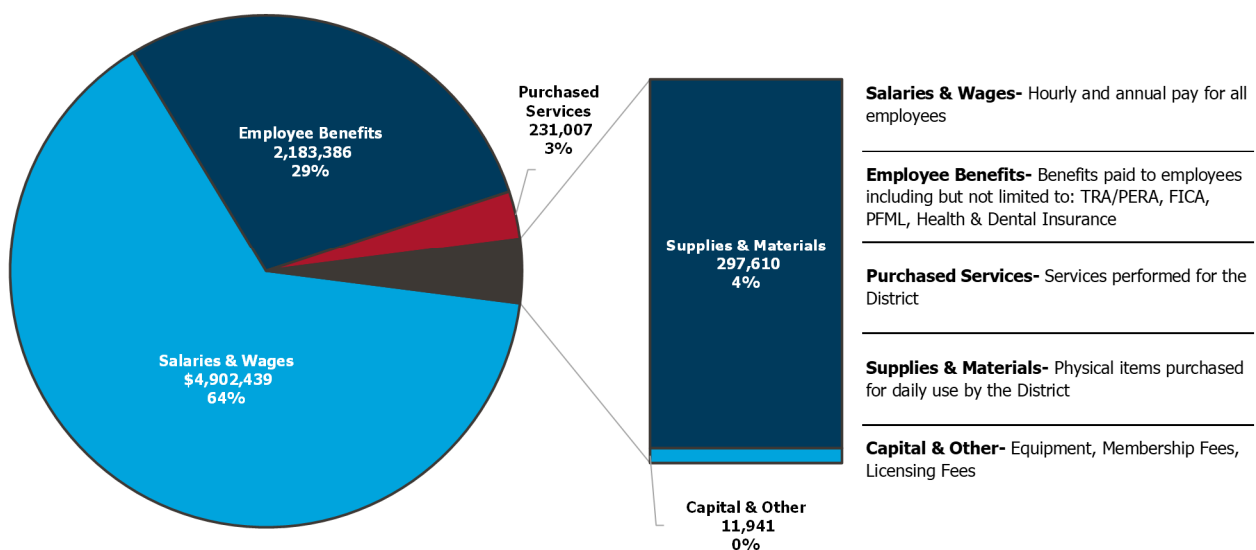
Grade	2023	2024	2025	2026	2027
KG	108	105	88	80	99
1	107	115	102	91	84
2	98	113	123	102	101
3	99	98	114	124	109
4	86	108	102	110	129
5	114	91	109	107	120
TOTAL	612	630	638	614	642

	Actual	Actual	Actual	Projected	Projected
F/R	24.3%	24.4%	30.4%	26.2%	26.8%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$4,862,219	\$4,798,172	\$4,887,619	\$4,937,802	\$4,902,439
Employee Benefits	2,035,250	2,036,959	1,804,537	2,018,443	2,183,386
Purchased Services	298,313	287,875	255,991	245,222	231,007
Supplies & Materials	243,553	270,295	296,684	305,776	297,610
Capital Expenditures	2,169,859	2,777,968	2,715,393	48,826	11,941
Other Expenditures	89	30	169	100	100
Total Expenditures	\$9,609,283	\$10,171,299	\$9,960,393	\$7,556,169	\$7,626,483
Spending Per Student	15,701	16,145	15,612	12,306	11,879

2026-27 Expenditure Budget





Christina Huddleston Elementary School

Principal: Jill Kelly

9569 175th St West, Lakeville MN 55044

Mission Statement

The CHE community will provide a caring and inclusive place for active learning, collaboration, and innovation, creating life-long learners.

Enrollment History and Projections

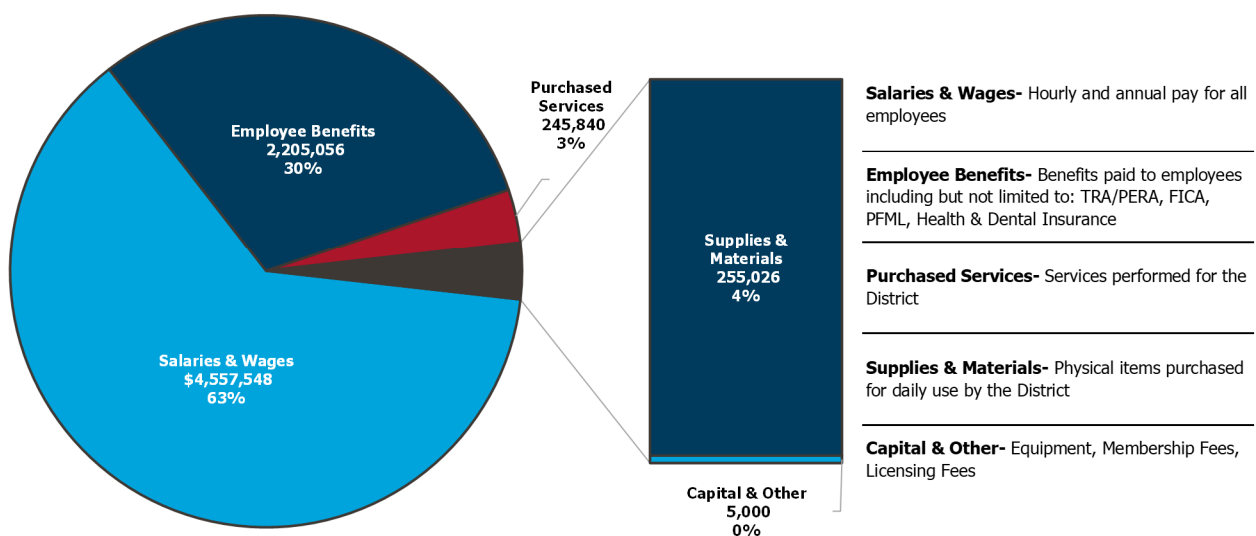
Grade	2023	2024	2025	2026	2027
KG	81	68	78	51	85
1	88	78	59	79	68
2	79	88	75	60	97
3	82	84	76	71	80
4	100	80	72	73	84
5	76	98	70	77	94
TOTAL	506	496	430	411	508

F/R	Actual	Actual	Actual	Projected	Projected
	34.2%	31.0%	36.7%	34.3%	35.4%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$4,009,160	\$4,294,311	\$4,023,945	\$4,281,544	\$4,557,548
Employee Benefits	1,843,340	1,938,638	1,684,386	1,896,395	2,205,056
Purchased Services	244,155	226,929	234,152	255,466	245,840
Supplies & Materials	233,149	227,805	228,544	214,485	255,026
Capital Expenditures	1,639,749	66,001	67,971	18,000	5,000
Other Expenditures	-	40	40	-	-
Total Expenditures	\$7,969,552	\$6,753,724	\$6,239,037	\$6,665,890	\$7,268,470
Spending Per Student	15,750	13,616	14,509	13,439	13,003

2026-27 Expenditure Budget





Orchard Lake Elementary School

Principal: Samantha Carlson

16531 Klamath Trail, Lakeville MN 55044

Mission Statement

At Orchard Lake Elementary, we believe in fostering a nurturing and inclusive environment where every student can thrive academically, socially, and emotionally. Our dedicated staff is committed to providing high-quality education and ensuring that each student feels valued and respected. We offer a variety of programs and extracurricular activities designed to inspire and engage our students, helping them to discover their passions and reach their full potential.

Enrollment History and Projections

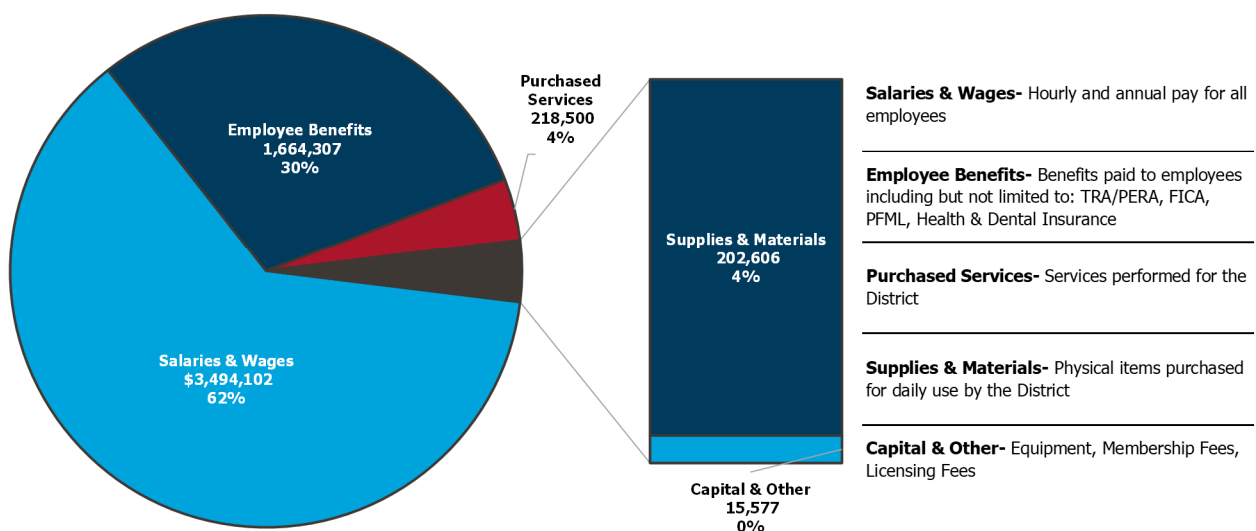
Grade	2023	2024	2025	2026	2027
KG	66	59	67	68	63
1	87	73	59	65	66
2	67	87	68	53	73
3	61	66	75	65	60
4	58	66	66	71	70
5	66	60	55	68	76
TOTAL	405	411	390	390	408

F/R	Actual	Actual	Actual	Projected	Projected
	38.5%	38.1%	39.1%	37.6%	37.4%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$2,817,737	\$3,207,394	\$3,184,785	\$3,450,841	\$3,494,102
Employee Benefits	1,198,285	1,308,995	1,270,403	1,516,373	1,664,307
Purchased Services	184,413	174,601	341,877	224,536	218,500
Supplies & Materials	160,564	190,073	206,320	210,188	202,606
Capital Expenditures	1,314,105	2,147,747	175,831	27,526	15,577
Other Expenditures	249	278	70	200	200
Total Expenditures	\$5,675,354	\$7,029,087	\$5,179,286	\$5,429,664	\$5,595,292
Spending Per Student	14,013	17,102	13,280	13,211	13,614

2026-27 Expenditure Budget





Lake Marion Elementary School
19875 Dodd Blvd, Lakeville MN 55044

Principal: Bret Domstrand

Mission Statement

All children are entitled to a rewarding and successful school experience, not only as individuals, but also as members of the school group, the community and the nation. Through a nurturing environment, the school program should stimulate all students to achieve their individual maximum potentials and to develop attitudes, skills, interests and knowledge that enable them to become contributing and productive citizens of society.

Enrollment History and Projections

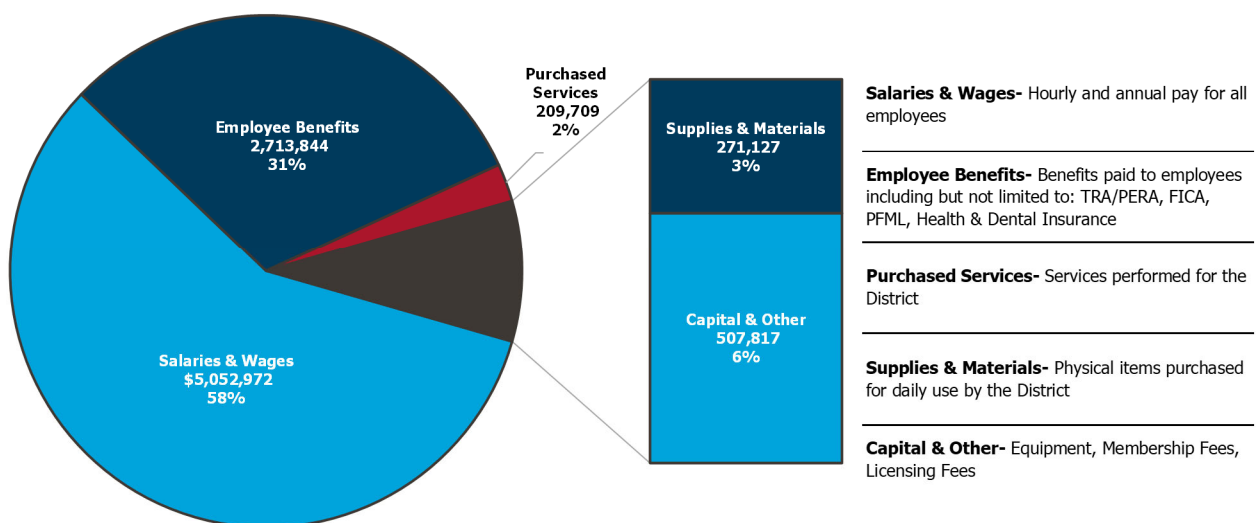
Grade	2023	2024	2025	2026	2027
KG	125	118	120	99	100
1	135	136	112	126	92
2	123	143	117	118	126
3	133	130	127	115	101
4	118	142	121	135	111
5	117	121	130	125	120
TOTAL	751	790	727	718	650

	Actual	Actual	Actual	Projected	Projected
F/R	27.6%	26.6%	26.3%	25.4%	25.0%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$5,175,840	\$5,347,509	\$5,395,899	\$5,440,312	\$5,052,972
Employee Benefits	2,185,049	2,489,326	2,448,356	2,622,128	2,713,844
Purchased Services	283,175	215,982	260,783	218,165	209,709
Supplies & Materials	306,722	305,977	306,745	321,805	271,127
Capital Expenditures	689,991	553,281	529,150	525,760	507,817
Other Expenditures	189	210	138	300	100
Total Expenditures	\$8,640,967	\$8,912,285	\$8,941,071	\$9,128,470	\$8,755,569
Spending Per Student	11,506	11,281	12,299	11,555	11,581

2026-27 Expenditure Budget





Cherry View Elementary School

8600 175th St West, Lakeville MN 55044

Principal: Paul Helberg

Mission Statement

We, the community of Cherry View Elementary, will provide a positive and safe environment where self-esteem flourishes and learning is maximized for every individual. We believe in providing world-class, personalized learning to ensure success for every student.

Enrollment History and Projections

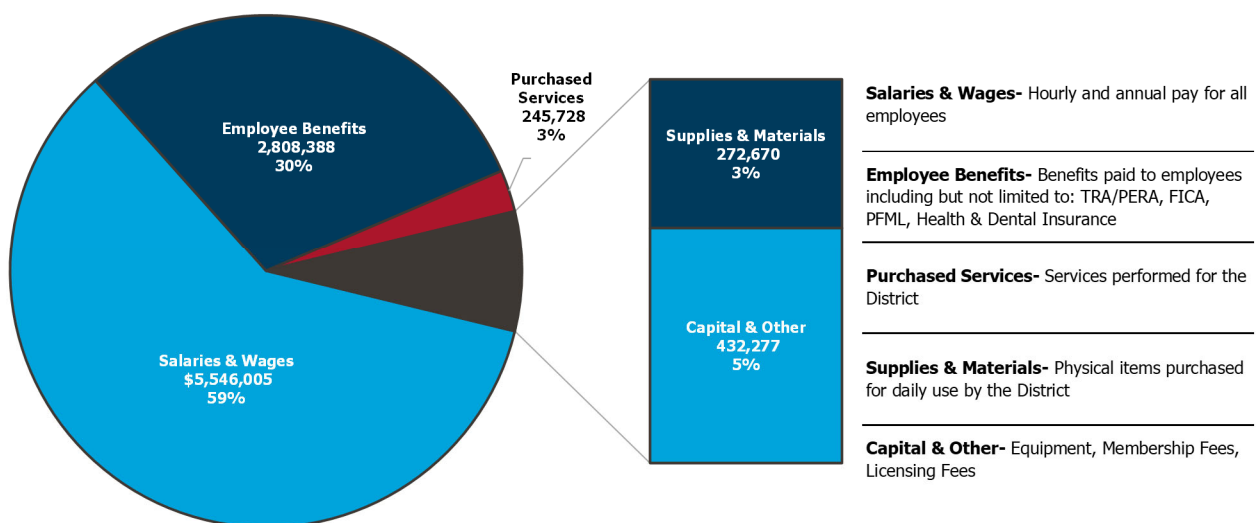
Grade	2023	2024	2025	2026	2027
KG	135	146	104	112	100
1	159	138	101	111	119
2	170	161	94	112	109
3	141	154	103	104	110
4	141	142	97	110	103
5	137	144	100	102	101
TOTAL	883	885	599	651	642

	Actual	Actual	Actual	Projected	Projected
F/R	13.6%	13.7%	24.9%	22.9%	27.2%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$5,921,850	\$5,780,168	\$5,195,075	\$5,433,478	\$5,546,005
Employee Benefits	2,451,172	2,682,011	2,269,833	2,570,771	2,808,388
Purchased Services	328,870	283,803	363,104	255,556	245,728
Supplies & Materials	259,599	308,882	238,097	283,721	272,670
Capital Expenditures	711,173	395,276	1,649,716	451,976	432,277
Other Expenditures	220	120	120	-	-
Total Expenditures	\$9,672,883	\$9,450,261	\$9,715,946	\$8,995,502	\$9,305,068
Spending Per Student	10,955	10,678	16,220	10,164	11,091

2026-27 Expenditure Budget





Lakeview Elementary School

20500 Jacquard Ave, Lakeville MN 55044

Principal: Pete Otterson

Mission Statement

Lakeview Elementary School is a partnership of students, families, staff and community committed to excellence and life long learning. We believe the success of our students depends on all of us working together as a team: students, classroom teachers, support staff, administration and parents.

Enrollment History and Projections

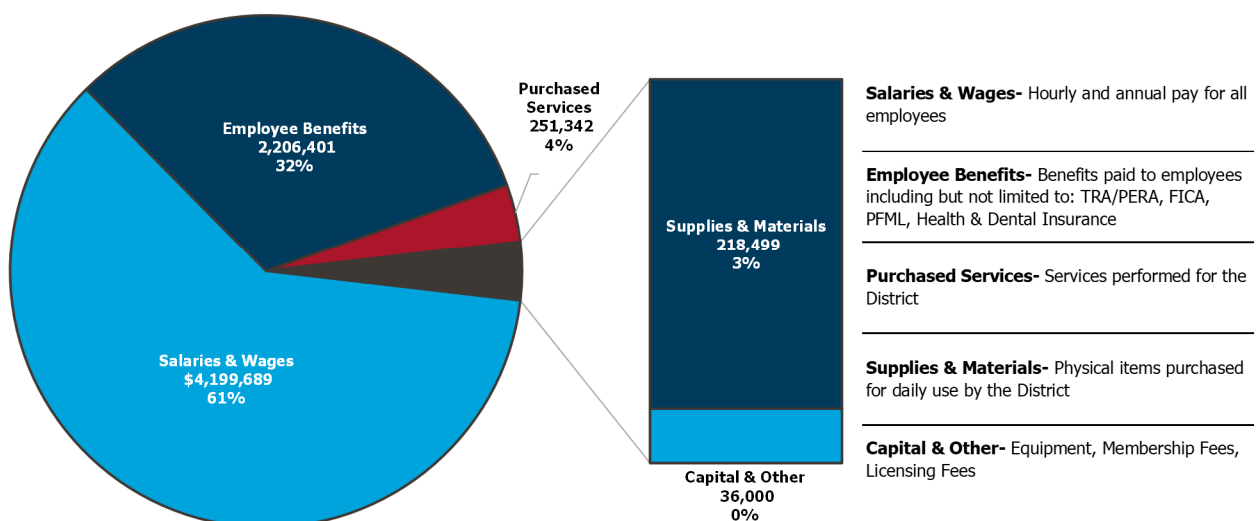
Grade	2023	2024	2025	2026	2027
KG	82	76	83	89	87
1	95	85	82	88	91
2	88	99	102	85	87
3	71	86	114	100	82
4	104	79	96	117	98
5	81	107	111	96	115
TOTAL	521	532	588	575	560

	Actual	Actual	Actual	Projected	Projected
F/R	22.7%	20.5%	19.9%	22.5%	23.2%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$4,226,265	\$4,483,071	\$4,265,862	\$4,132,545	\$4,199,689
Employee Benefits	1,996,298	2,078,519	1,848,035	1,987,881	2,206,401
Purchased Services	297,810	229,006	226,826	250,784	251,342
Supplies & Materials	201,102	184,561	215,685	249,837	218,499
Capital Expenditures	433,834	78,518	1,077,277	30,000	36,000
Other Expenditures	49	30	30	400	200
Total Expenditures	\$7,155,359	\$7,053,705	\$7,633,714	\$6,651,447	\$6,912,131
Spending Per Student	13,734	13,259	12,983	12,503	12,730

2026-27 Expenditure Budget





Eastview Elementary School

18060 Ipava Ave, Lakeville MN 55044

Principal: Taber Akin

Mission Statement

"Working Together – Learning Forever." Our mission is that Eastview staff and families will work together collaboratively for the benefit of our students knowing that learning is a life-long journey, not a destination. Eastview's Values: Caring community • Creativity is encouraged • Effective communication • Healthy environment • Preparing students to be 21st century contributors • Safe and trusting environment • Staff members are leaders in learning • Staff, parents, and students work together.

Enrollment History and Projections

Grade	2023	2024	2025	2026	2027
KG	108	102	71	75	103
1	129	119	78	74	93
2	97	128	100	79	91
3	134	103	101	101	117
4	118	134	95	98	122
5	120	125	98	98	133
TOTAL	706	711	543	525	659

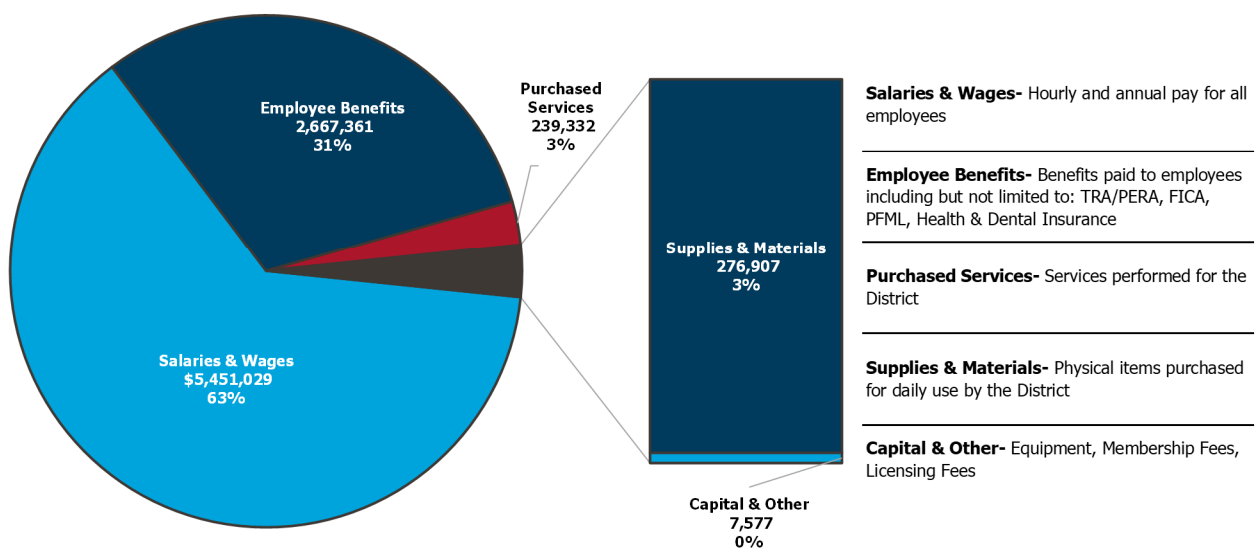
	Actual	Actual	Actual	Projected	Projected
F/R	17.4%	15.1%	28.1%	22.8%	26.1%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$5,006,786	\$5,262,331	\$5,016,827	\$4,895,381	\$5,451,029
Employee Benefits	2,348,248	2,400,626	2,170,834	2,273,548	2,667,361
Purchased Services	301,239	307,965	355,924	250,923	239,332
Supplies & Materials	213,117	234,504	222,711	243,014	276,907
Capital Expenditures	67,638	683,989	533,590	42,526	7,577
Other Expenditures	250	190	40	-	-
Total Expenditures	\$7,937,277	\$8,889,605	\$8,299,926	\$7,705,392	\$8,642,206

Spending Per Student	11,243	12,503	15,285	10,837	12,672
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2026-27 Expenditure Budget





Oak Hills Elementary School

8640 165th St West, Lakeville MN 55044

Principal: Dr. Wade Labatte

Mission Statement

Oak Hills Elementary provides a warm, student-friendly environment. Our staff is dedicated to high educational standards while keeping in mind both the social and emotional needs of developing, growing children. Oak Hills Elementary has the feel of a true neighborhood school. Staff, students and parents work together to support our goals of community outreach. Our student council has sponsored charity walks, food drives, Community Action initiatives as well as support for individuals and families in need.

Enrollment History and Projections

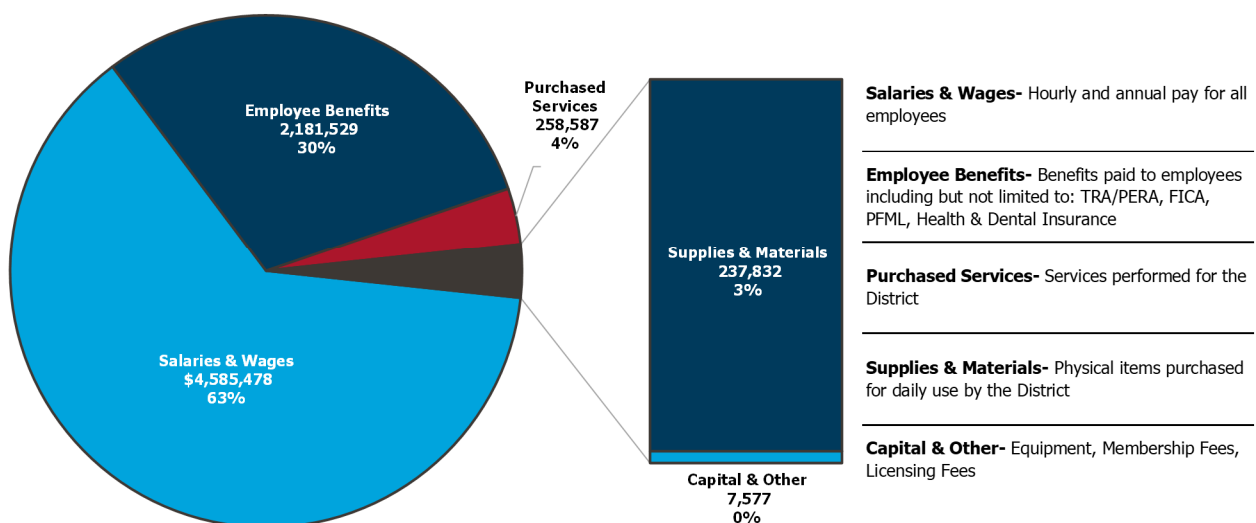
Grade	2023	2024	2025	2026	2027
KG	107	95	80	71	92
1	98	115	75	84	79
2	117	108	94	77	97
3	101	131	105	109	97
4	113	108	112	111	117
5	122	123	105	111	117
TOTAL	658	680	571	563	599

	Actual	Actual	Actual	Projected	Projected
F/R	26.0%	36.6%	27.0%	29.2%	27.1%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$5,181,418	\$4,829,997	\$4,517,592	\$4,416,961	\$4,585,478
Employee Benefits	2,246,447	2,052,155	1,788,647	1,965,892	2,181,529
Purchased Services	254,468	251,357	308,458	266,073	258,587
Supplies & Materials	226,166	243,677	255,353	249,816	237,832
Capital Expenditures	449,630	178,089	428,785	117,526	7,577
Other Expenditures	140	70	70	90	90
Total Expenditures	\$8,358,269	\$7,555,346	\$7,298,906	\$7,016,358	\$7,271,093
Spending Per Student	12,703	11,111	12,783	10,318	12,078

2026-27 Expenditure Budget





Highview Elementary School

Principal: Christine McDonald

18600 Huntley Trail, Lakeville MN 55044

Mission Statement

Inspiring curiosity through a community of care.

Enrollment History and Projections

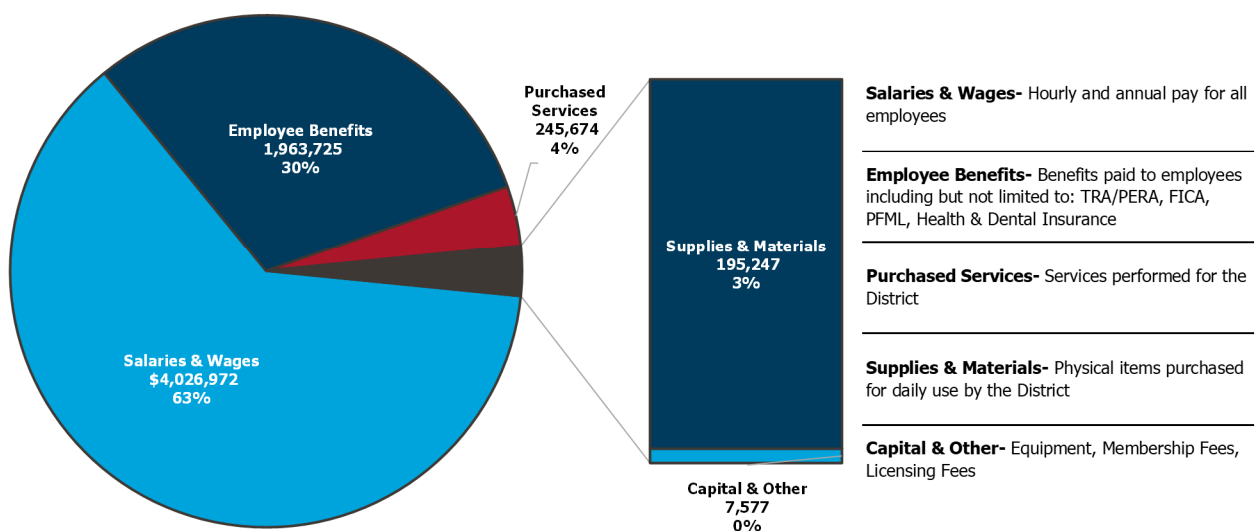
Grade	2023	2024	2025	2026	2027
KG	0	0	110	130	72
1	0	0	114	121	91
2	0	0	102	127	83
3	0	0	126	106	81
4	0	0	113	131	62
5	0	0	93	125	84
TOTAL	0	0	658	740	473

F/R	Actual	Actual	Actual	Projected	Projected
	0.0%	0.0%	15.5%	14.1%	13.6%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$-	\$86,236	\$4,097,044	\$4,922,005	\$4,026,972
Employee Benefits	-	25,876	1,744,470	2,233,382	1,963,725
Purchased Services	95,989	27,632	337,855	251,132	245,674
Supplies & Materials	99	28,484	475,065	321,903	195,247
Capital Expenditures	21,961,267	19,958,556	1,089,168	18,726	7,577
Other Expenditures	-	-	140	-	-
Total Expenditures	\$22,057,355	\$20,126,784	\$7,743,742	\$7,747,148	\$6,439,195
Spending Per Student	-	-	11,769	10,469	9,199

2026-27 Expenditure Budget





Lakeville Online Academy

17630 Juniper Path, Lakeville MN 55044

Administrator: Margaret Gare

Mission Statement

Through these goals, we will provide a safe, respectful, engaging, rigorous, and collaborative learning environment for all.

Enrollment History and Projections

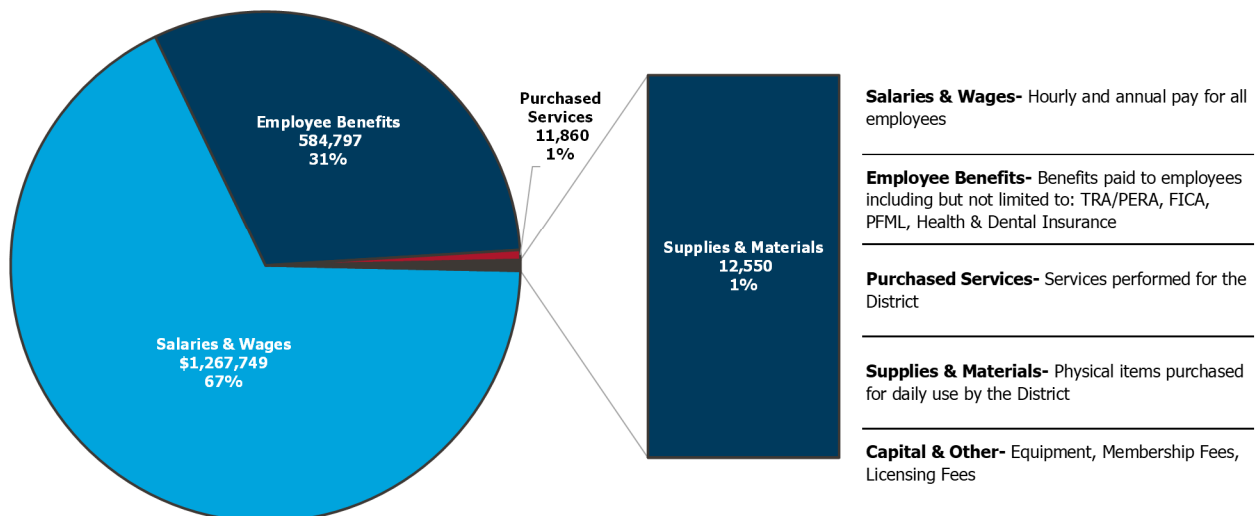
Grade	2023	2024	2025	2026	2027
KG	9	5	5	0	0
1	10	3	6	0	0
2	14	9	4	0	0
3	8	9	7	0	0
4	12	9	7	0	0
5	10	9	7	0	0
6	6	13	9	7	2
7	14	16	19	5	9
8	21	22	22	19	8
9	14	21	20	22	22
10	30	23	39	30	25
11	28	40	45	70	33
12	36	37	60	72	53
TOTAL	212	216	250	225	152

	Actual	Actual	Actual	Projected	Projected
F/R	28.0%	25.0%	32.2%	28.0%	29.1%

F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$2,191,383	\$1,252,729	\$1,427,638	\$1,270,138	\$1,267,749
Employee Benefits	829,572	473,561	504,614	524,740	584,797
Purchased Services	150,853	16,546	8,549	11,860	11,860
Supplies & Materials	12,121	5,267	7,537	12,550	12,550
Capital Expenditures	4,895	2,699	-	-	-
Other Expenditures	230	-	-	100	100
Total Expenditures	\$3,189,054	\$1,750,804	\$1,948,339	\$1,819,388	\$1,877,056
Spending Per Student	15,043	8,106	7,793	8,086	12,349

2026-27 Expenditure Budget





Lakeville Pathways Academy

19455 Kenwood Trail, Lakeville MN 55044

Administrator: Margaret Gare

Mission Statement

Partnering with students, families and community to create a culture of learning and provide the support and resources necessary to achieve at high levels.

Enrollment History and Projections

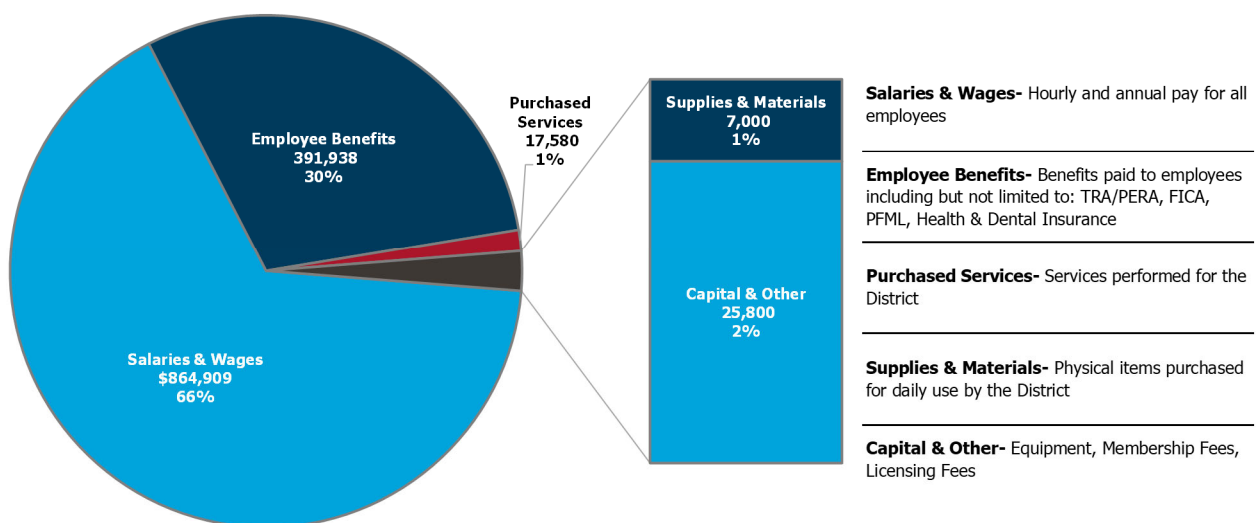
Grade	2023	2024	2025	2026	2027
8	0	0	0	0	0
9	0	0	0	0	0
10	7	5	6	2	1
11	21	17	15	10	5
12	29	40	36	29	23
TOTAL	57	62	57	41	29

F/R	Actual	Actual	Actual	Projected	Projected
	63.2%	56.7%	49.3%	49.2%	46.9%

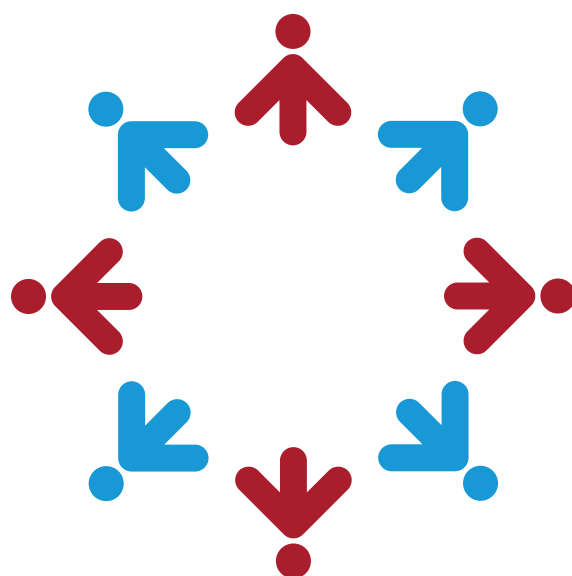
F/R = Free & Reduced Lunch Percentage

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Expenditures					
Salaries & Wages	\$864,074	\$672,358	\$795,855	\$802,285	\$864,909
Employee Benefits	359,404	263,069	294,188	337,431	391,938
Purchased Services	34,733	18,130	7,583	15,555	17,580
Supplies & Materials	30,822	3,825	1,568	10,500	7,000
Capital Expenditures	320,524	750,055	17,536	6,000	25,800
Other Expenditures	-	-	-	-	100
Total Expenditures	\$1,609,557	\$1,707,436	\$1,116,729	\$1,171,771	\$1,307,327
Spending Per Student	28,238	27,539	19,592	28,580	45,080

2026-27 Expenditure Budget



APPENDIX



Appendix

Operating Funds Summary:

Lakeville Area Schools Revenue, Expenditure, and Fund Balance Projections						
	General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Total
Projected Fund Balance, June 30, 2026	\$27,371,666	\$3,515,955	(\$138,381)	\$19,170,935	\$8,637,119	\$58,557,294
FY27 Budgeted Revenue	220,955,113	10,059,676	10,844,978	400,000	21,207,253	263,467,020
FY27 Budgeted Expenditures	226,105,508	9,217,857	10,790,783	30,479,204	20,665,521	297,258,873
Projected Fund Balance, June 30, 2027	27,416,486	4,357,774	(84,186)	39,091,731	9,178,851	79,960,656
Revenue by Source						
Local/Other	9,638,000	43,500	8,155,152	400,000	700,000	18,936,652
State Sources	148,889,098	5,625,609	1,416,710	-	1,671,748	157,603,165
Property Taxes	59,172,247	-	1,268,116	-	18,415,005	78,855,368
Federal Sources	3,255,768	4,390,567	5,000	-	420,500	8,071,835
Total Revenue	220,955,113	10,059,676	10,844,978	400,000	21,207,253	263,467,020
Expenditures by Program						
Administration	4,680,550	-	-	-	-	4,680,550
District Support Services	5,516,826	-	-	-	-	5,516,826
Elem and Sec Regular Instruction	90,160,975	-	-	-	-	90,160,975
Vocational Education Instruction	2,455,608	-	-	-	-	2,455,608
Special Education Instruction	45,015,645	-	-	-	-	45,015,645
Community Education	65,000	-	10,754,693	-	-	10,819,693
Instructional Support Services	29,533,739	-	-	-	-	29,533,739
Pupil Support Services	18,400,639	-	-	-	-	18,400,639
Sites, Buildings and Equipment	28,891,526	-	-	-	-	28,891,526
Fiscal and Other Fixed Cost Programs	1,385,000	-	-	-	-	1,385,000
Food and Nutrition Services	-	9,043,857	-	-	-	9,043,857
Capital Outlay	-	174,000	36,090	30,479,204	-	30,689,294
Debt Service	-	-	-	-	20,665,521	20,665,521
Total Expenditures	226,105,508	9,217,857	10,790,783	30,479,204	20,665,521	297,258,873
Other Financing Sources	5,195,215	-	-	50,000,000	-	55,195,215
Projected Fund Balance, June 30, 2027	\$27,416,486	\$4,357,774	(\$84,186)	\$39,091,731	\$9,178,851	\$79,960,656

Appendix

General Fund-Revenues by Source:

Lakeville Area Schools General Fund Revenues by Source				
UFARS Code	UFARS Code Description	FY26 Budget	FY27 Prelim Budget	Difference
Property Taxes				
R001	Property Tax Levy	\$49,218,290	\$53,942,075	\$4,723,785
R009	Fiscal Disparities	4,700,000	4,700,000	-
R010	County Apportionment	529,672	529,672	-
R019	Misc State Revenue	500	500	-
Total Property Taxes		<u>54,448,462</u>	<u>59,172,247</u>	<u>4,723,785</u>
Other Local and County Revenues				
R021	Tuition and Reimbursements from Minn School Districts	49,000	44,000	(5,000)
R040	Tuition from Patrons	30,000	30,000	-
R050	Fees from Patrons	1,400,000	1,400,000	-
R060	Admission and Student Activity Revenue	400,000	400,000	-
R071	Medical Assistance Revenue from MN Dept. of Human Services	1,000,000	1,000,000	-
R092	Interest Earnings	1,750,000	1,900,000	150,000
R093	Rent	600,000	600,000	-
R096	Gifts and Bequests	767,000	1,102,000	335,000
R099	Miscellaneous Revenue from Local Sources	3,324,580	3,162,000	(162,580)
Total Other Local and County Revenues		<u>9,320,580</u>	<u>9,638,000</u>	<u>317,420</u>
State Sources				
R201	Endowment Fund Apportionment	841,912	841,912	-
R211	General Education Aid	106,935,644	108,697,451	1,761,807
R213	Shared Time Aid	25,000	25,000	-
R227	Abatement Aid	5,000	5,000	-
R229	Disparity Reduction Aid	-	-	-
R234	Homestead Credit	10,000	10,000	-
R258	Wetlands Aid	-	-	-
R300	State Aids Received from Minn Dept. of Education	4,674,489	5,492,499	818,010
R317	Long-Term Facility Maintenance (LTFM) State Aid	-	-	-
R360	State Aid for Special Education	31,219,497	32,522,236	1,302,739
R369	Other Revenue from Other State Agencies	773,312	775,000	1,688
R370	Other Revenue from Minn Dept. of Education	20,000	20,000	-
R397	TRA/PERA Special Funding	500,000	500,000	-
Total State Sources		<u>145,004,854</u>	<u>148,889,098</u>	<u>3,884,244</u>
Federal Sources				
R400	Federal Aids Received through Minn Dept. of Education	3,398,721	3,255,768	(142,953)
R405	Federal Aids Received through Other Agency	-	-	-
Total Federal Sources		<u>3,398,721</u>	<u>3,255,768</u>	<u>(142,953)</u>
Total Revenue Sources		<u>212,172,617</u>	<u>220,955,113</u>	<u>8,782,496</u>
Other Financing Sources				
R624	Proceeds from Sale of Assets	10,000	10,000	-
R625	Insurance Proceeds	10,000	10,000	-
Total Other Financing Sources		<u>20,000</u>	<u>20,000</u>	<u>-</u>
Grand Total		<u><u>\$212,192,617</u></u>	<u><u>\$220,975,113</u></u>	<u><u>\$8,782,496</u></u>

Appendix

Pay26 Certified Levy:

Lakeville Area Schools			
Pay26 School Levy			
Fund	Pay25	Pay26	Change
General Fund (01)			
Unassigned Components (Gen-RMV)			
1. Equity Revenue	\$1,170,306	\$1,183,491	\$13,184
2. Transition	14,937	15,060	124
3. Local Optional Revenue (LOR)	9,471,547	9,550,752	79,206
4. Referendum	24,021,567	24,919,813	898,246
Prior Year Adjustments	(807,831)	(507,775)	300,057
Sub Total	33,870,525	35,161,342	1,290,817
Assigned Components (NTC)			
5. Achievement & Integration	564,639	566,214	1,575
6. Safe Schools	475,855	479,794	3,938
7. Safe Schools - District 917	198,273	199,914	1,641
8. Judgement	-	65,000	65,000
8. Vocational	509,647	834,963	325,316
9. Reemployment	68,597	31,034	(37,563)
10. Q-Comp	1,095,105	1,104,796	9,692
11. OPEB	1,812,860	2,085,450	272,590
12. Lease Levy	2,802,258	2,825,451	23,193
13. Lease Levy - District 917	357,220	394,645	37,425
Prior Year Adjustments	(167,498)	96,375	263,873
Sub Total	7,716,957	8,683,637	966,679
Assigned Components (Capital - NTC)			
14. Operating Capital	1,475,506	1,544,319	68,814
15. LTFFM	7,507,073	8,733,221	1,226,148
16. Dist. 917 LTFFM	-	85,465	85,465
17. Capital Projects Levy	4,222,311	4,399,351	177,040
Prior Year Adjustments	(874,082)	34,740	908,822
Sub Total	12,330,808	14,797,097	2,466,289
General Fund Total	53,918,290	58,642,075	4,723,785
Community Service (04)			
1. Basic Levy	394,497	388,474	(6,023)
2. Youth Service	65,409	65,678	269
3. After School	42,326	42,442	116
4. Early Childhood	304,426	281,156	(23,270)
5. Home Visit	9,076	9,281	205
6. Disabled Adults	8,071	7,938	(133)
7. School Age Care	566,000	598,100	32,100
8. Prior Year Adjustments	(2,212)	(120,188)	(117,976)
Total Community Service Fund	1,387,593	1,272,881	(114,712)
Debt Service (07)			
1. Basic Levy	7,544,198	7,275,608	(268,590)
2. LTFFM Bonds	15,052,191	12,089,653	(2,962,539)
Reduction for Debt Excess	44,113	(1,035,712)	(1,079,825)
3. Prior Year Adjustments	56,866	85,456	28,590
Total Debt Service Fund	22,697,368	18,415,005	(4,282,364)
Total Proposed Levy	78,003,251	78,329,961	326,710
Subtotal by Truth in Taxation Categories:			
Voter Approved	34,980,245	36,086,997	1,106,753
Other	43,023,007	42,242,963	(780,043)
Total	\$78,003,251	\$78,329,961	\$326,710

Appendix

General Fund - Expenditures by Program:

Lakeville Area Schools General Fund Expenditures by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Administration					
010 Board of Education	\$76,502	\$100,825	\$24,323	\$84,732	(\$16,093)
020 Superintendent's Office	724,295	421,540	(302,755)	426,957	5,417
030 Instructional Administration	258,536	162,200	(96,336)	185,992	23,792
050 School Admin - Principal Office	3,557,833	3,865,238	307,405	3,982,869	117,631
Total Administration	4,617,166	4,549,803	(67,363)	4,680,550	130,747
District Support Services					
105 General Administrative Support	356,323	449,287	92,964	456,215	6,928
107 Other Administrative Support	494,986	1,119,953	624,967	721,754	(398,199)
110 Business Support Services	2,367,983	1,866,282	(501,701)	1,912,172	45,890
130 Communications	561,943	700,934	138,991	687,028	(13,906)
150 Legal Services	259,332	150,000	(109,332)	150,000	-
160 Human Resources	1,155,009	1,096,005	(59,004)	1,256,408	160,403
190 Data Evaluation	-	63,226	63,226	165,942	102,716
199 School Elections	139,758	292,519	152,761	167,307	(125,212)
Total District Support Services	5,335,335	5,738,206	402,871	5,516,826	(221,380)
Elementary & Secondary Regular Instruction					
201 Kindergarten	4,595,054	4,582,230	(12,824)	4,733,708	151,478
203 Elementary Education	25,876,263	26,981,021	1,104,758	27,154,802	173,781
204 Title II	61,745	300,440	238,695	292,275	(8,165)
205 Title III	106,234	106,616	382	78,356	(28,260)
211 Secondary Education	5,601,185	6,468,579	867,394	7,270,355	801,776
212 Visual Art	2,030,092	2,061,417	31,325	2,215,819	154,402
215 Business	11,201	37,045	25,844	88,364	51,319
216 Title I	223,408	267,252	43,844	285,623	18,371
218 Gifted & Talented	514,121	608,092	93,971	725,842	117,750
219 English Learner (EL)	2,932,709	3,065,405	132,696	3,319,019	253,614
220 English (Language Arts)	6,201,299	6,406,514	205,215	6,604,672	198,158
230 Foreign Language/Native Language	2,087,231	2,068,810	(18,421)	2,105,560	36,750
240 Health & Physical Education	5,260,865	5,519,631	258,766	5,744,307	224,676
250 Family Living Science	465,698	402,627	(63,071)	421,444	18,817
255 Industrial Education	607,160	483,453	(123,707)	507,605	24,152
256 Mathematics	5,708,875	5,945,765	236,890	5,888,071	(57,694)
258 Music - Instrumental	1,477,474	1,741,301	263,827	1,819,820	78,519
259 Music - Vocal	1,569,955	1,519,115	(50,840)	1,511,203	(7,912)
260 Natural Sciences	5,416,544	5,499,977	83,433	5,505,499	5,522
265 STEM	1,345,310	1,396,958	51,648	1,872,450	475,492
270 Social Sciences/Social Studies	5,465,458	5,440,873	(24,585)	5,542,067	101,194
276 Elementary	389,625	425,027	35,402	459,478	34,451
277 Secondary	34,056	77,050	42,994	78,985	1,935
278 Additional Time and Summer	184,982	158,135	(26,847)	168,239	10,104
29X Activities/Athletics	5,385,464	5,838,428	452,964	5,767,412	(71,016)
30X Vocational Education	1,792,546	2,456,497	663,951	2,455,608	(889)
Total Regular Instruction	85,344,556	89,858,258	4,513,702	92,616,583	2,758,325
Special Education					
4XX Special Education	38,669,116	41,530,721	2,861,605	45,015,645	3,484,924
Total Special Education	38,669,116	41,530,721	2,861,605	45,015,645	3,484,924
Community Education					
5XX Community Education	52,767	63,312	10,545	65,000	1,688
Total Community Education	52,767	63,312	10,545	65,000	1,688

Appendix

General Fund - Expenditures by Program (continued):

Lakeville Area Schools General Fund Expenditures by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Instructional Support Services					
605 General Instructional Support	5,976,025	7,377,403	1,401,378	7,553,697	176,294
610 Curriculum	1,444,262	1,738,204	293,942	2,157,635	419,431
620 Library Media Center	1,616,490	1,719,557	103,067	1,773,913	54,356
630 Technology	6,935,265	8,687,480	1,752,215	12,229,858	3,542,378
640 Staff Development	5,730,150	5,800,390	70,240	5,818,636	18,246
Total Instructional Support Services	21,702,193	25,323,034	3,620,841	29,533,739	4,210,705
Pupil Support Services					
710 Secondary Counseling and Guidance	618,364	926,506	308,142	1,079,666	153,160
712 Elementary Counseling and Guidance	1,044,757	1,091,237	46,480	1,169,662	78,425
715 School Security	574,195	557,000	(17,195)	600,958	43,958
716 Drug Abuse Prevention	88,180	91,371	3,191	92,740	1,369
720 Health Services	1,713,655	1,717,545	3,890	1,930,504	212,959
740 Social Workers	135,854	141,575	5,721	217,393	75,818
760 Pupil Transportation	11,183,234	12,005,326	822,092	12,473,262	467,936
770 Student Nutrition	130,345	135,000	4,655	135,000	-
790 Other Pupil Support Services	607,181	820,948	213,767	701,454	(119,494)
Total Pupil Support Services	16,095,765	17,486,508	1,390,743	18,400,639	914,131
Sites, Buildings and Equipment					
810 Operations and Maintenance	13,093,955	14,056,527	962,572	14,435,056	378,529
850 Capital Facilities	6,703,580	5,426,909	(1,276,671)	5,612,855	185,946
865 Long-Term Facility Maintenance (LTFM)	6,772,374	7,507,072	734,698	8,843,615	1,336,543
Total Sites, Buildings and Equipment	26,569,909	26,990,508	420,599	28,891,526	1,901,018
Fiscal and Other Fixed Cost Programs					
940 Insurance	1,035,041	1,100,000	64,959	1,200,000	100,000
950 Transfers	16,549	-	(16,549)	50,000	50,000
960 Scholarships	135,102	150,000	14,898	135,000	(15,000)
Total Other Fixed Cost Programs	1,186,692	1,250,000	63,308	1,385,000	135,000
General Fund Total	\$199,556,946	\$212,790,350	\$13,233,404	\$226,105,508	\$13,315,158

Appendix

General Fund - Expenditures by Object Series:

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Board of Education					
Salary	\$45,510	\$48,350	\$2,840	\$48,350	\$0
Benefits	3,662	4,275	613	4,382	107
Purchased Services	10,397	11,200	803	12,000	800
Supplies	4,061	5,000	939	5,000	-
Memberships	12,873	32,000	19,127	15,000	(17,000)
Total Board of Education	76,502	100,825	24,323	84,732	(16,093)
Superintendent's Office					
Salary	602,865	332,338	(270,527)	334,397	2,059
Benefits	116,169	81,702	(34,467)	85,060	3,358
Purchased Services	3,590	5,300	1,710	5,300	-
Supplies	534	1,000	466	1,000	-
Memberships	1,138	1,200	62	1,200	-
Total Superintendent's Office	724,295	421,540	(302,755)	426,957	5,417
Instructional Administration					
Salary	200,129	117,753	(82,376)	136,296	18,543
Benefits	55,434	39,447	(15,987)	44,696	5,249
Purchased Services	2,543	-	(2,543)	-	-
Supplies	429	5,000	4,571	5,000	-
Total Instructional Admin	258,536	162,200	(96,336)	185,992	23,792
School Principals					
Salary	2,462,729	2,590,778	128,049	2,647,469	56,691
Benefits	1,009,461	1,264,110	254,649	1,325,350	61,240
Purchased Services	9,345	9,750	405	9,550	(200)
Memberships	76,297	600	(75,697)	500	(100)
Total School Principals	3,557,833	3,865,238	307,405	3,982,869	117,631
General Administrative Support					
Salary	235,337	303,438	68,101	310,325	6,887
Benefits	108,382	143,649	35,268	143,690	41
Purchased Services	11,510	1,200	(10,310)	1,200	-
Supplies	969	1,000	31	1,000	-
Memberships	125	-	(125)	-	-
Total General Admin Support	356,323	449,287	92,964	456,215	6,928
Other Administrative Support					
Salary	213,615	465,648	252,033	477,543	11,895
Benefits	90,572	172,978	82,406	181,711	8,733
Purchased Services	165	39,363	39,198	5,500	(33,863)
Supplies	190,635	53,789	(136,846)	57,000	3,211
Capital Expenditures	-	388,175	388,175	-	(388,175)
Total Other Admin Support	494,986	1,119,953	624,967	721,754	226,768
Business Support Services					
Salary	994,064	871,715	(122,349)	922,201	50,486
Benefits	419,226	385,931	(33,295)	414,214	28,283
Purchased Services	287,790	295,300	7,510	155,300	(140,000)
Supplies	140,330	147,000	6,670	252,264	105,264
Capital Expenditures	505,081	145,872	(359,209)	147,729	1,857
Memberships	21,492	20,464	(1,028)	20,464	-
Total Business Support Services	2,367,983	1,866,282	(501,701)	1,912,172	45,890

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Communications					
Salary	307,738	316,146	8,408	395,517	79,371
Benefits	114,297	117,253	2,956	164,553	47,300
Purchased Services	72,040	80,800	8,760	89,731	8,931
Supplies	7,364	4,000	(3,364)	2,132	(1,868)
Capital Expenditures	60,035	181,535	121,500	34,055	(147,480)
Memberships	470	1,200	730	1,040	(160)
Total Communications	561,943	700,934	138,991	687,028	(13,906)
Legal Services					
Purchased Services	259,332	150,000	(109,332)	150,000	-
Total Legal Services	259,332	150,000	(109,332)	150,000	-
Human Resources					
Salary	739,077	698,366	(40,711)	767,627	69,261
Benefits	359,506	339,839	(19,667)	393,781	53,942
Purchased Services	31,122	37,100	5,978	76,300	39,200
Supplies	24,660	19,000	(5,660)	17,000	(2,000)
Memberships	645	1,700	1,055	1,700	-
Total Human Resources	1,155,009	1,096,005	(59,004)	1,256,408	160,403
Data Evaluation					
Salary	-	42,186	42,186	110,644	68,458
Benefits	-	21,040	21,040	55,298	34,258
Total Data Evaluation	-	63,226	63,226	165,942	102,716
School Elections					
Salary	(5)	10,000	10,005	10,000	-
Benefits	(1)	1,585	1,586	1,607	22
Purchased Services	138,145	277,934	139,789	154,200	(123,734)
Supplies	1,619	3,000	1,381	1,500	(1,500)
Total School Elections	139,758	292,519	152,761	167,307	(125,212)
Kindergarten					
Salary	3,238,698	3,141,994	(96,704)	3,155,492	13,498
Benefits	1,342,917	1,435,436	92,519	1,574,066	138,630
Purchased Services	5,385	-	(5,385)	-	-
Supplies	8,054	4,800	(3,254)	4,150	(650)
Total Kindergarten	4,595,054	4,582,230	(12,824)	4,733,708	151,478
Elementary Education					
Salary	16,980,360	17,128,794	148,434	16,991,571	(137,223)
Benefits	7,337,287	7,656,044	318,757	8,172,881	516,837
Purchased Services	925,378	947,024	21,646	854,865	(92,159)
Supplies	325,749	515,508	189,759	590,312	74,804
Capital Expenditures	57,943	232,161	174,218	44,883	(187,278)
Memberships	249,546	501,490	251,944	500,290	(1,200)
Total Elementary Education	25,876,263	26,981,021	1,104,758	27,154,802	173,781
Title II					
Salary	41,165	110,230	69,065	159,366	49,136
Benefits	6,921	26,965	20,045	53,379	26,414
Purchased Services	11,451	143,354	131,903	62,872	(80,482)
Supplies	186	12,233	12,047	9,000	(3,233)
Memberships	2,023	7,658	5,635	7,658	-
Total Title II	61,745	300,440	238,695	292,275	(8,165)

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Title III					
Salary	37,078	51,501	14,423	33,138	(18,363)
Benefits	16,811	21,693	4,882	11,370	(10,323)
Purchased Services	5,382	11,090	5,708	6,516	(4,574)
Supplies	43,643	22,034	(21,609)	27,034	5,000
Memberships	3,321	298	(3,023)	298	-
Total Title III	106,234	106,616	382	78,356	(28,260)
Secondary Education					
Salary	1,788,732	2,153,629	364,897	2,343,695	190,066
Benefits	1,180,706	1,185,051	4,345	1,339,856	154,805
Purchased Services	2,130,740	2,287,219	156,479	2,365,318	78,099
Supplies	402,436	732,698	330,262	832,504	99,806
Capital Expenditures	92,934	103,202	10,268	332,782	229,580
Memberships	5,637	6,780	1,143	56,200	49,420
Total Secondary Education	5,601,185	6,468,579	867,394	7,270,355	801,776
Visual Art					
Salary	1,404,884	1,417,272	12,388	1,470,320	53,048
Benefits	556,238	607,295	51,057	708,099	100,804
Purchased Services	4,048	1,000	(3,048)	1,500	500
Supplies	63,194	35,850	(27,344)	35,900	50
Capital Expenditures	1,728	-	(1,728)	-	-
Total Visual Art	2,030,092	2,061,417	31,325	2,215,819	154,402
Business					
Salary	8,783	26,445	17,662	60,283	33,838
Benefits	1,559	9,600	8,041	26,981	17,381
Supplies	859	1,000	141	1,100	100
Total Business	11,201	37,045	25,844	88,364	51,319
Title I					
Salary	174,231	193,332	19,101	200,203	6,871
Benefits	29,645	34,023	4,378	62,851	28,828
Purchased Services	719	6,537	5,818	3,500	(3,037)
Supplies	10,077	25,943	15,866	19,069	(6,874)
Memberships	8,735	7,417	(1,318)	-	(7,417)
Total Title I	223,408	267,252	43,844	285,623	18,371
Gifted & Talented					
Salary	356,632	411,007	54,375	481,426	70,419
Benefits	151,565	168,910	17,345	215,941	47,031
Purchased Services	922	6,175	5,253	6,575	400
Supplies	5,002	21,700	16,698	21,600	(100)
Memberships	-	300	300	300	-
Total Gifted & Talented	514,121	608,092	93,971	725,842	117,750
English Learner (EL)					
Salary	1,979,768	2,080,160	100,392	2,183,899	103,739
Benefits	910,295	925,245	14,950	1,075,120	149,875
Purchased Services	42,646	60,000	17,354	60,000	-
Total English Learner (EL)	2,932,709	3,065,405	132,696	3,319,019	253,614
English (Language Arts)					
Salary	4,415,657	4,462,405	46,748	4,504,606	42,201
Benefits	1,761,973	1,932,859	170,886	2,088,716	155,857
Purchased Services	1,522	-	(1,522)	-	-
Supplies	22,148	11,250	(10,898)	11,350	100
Total English (Language Arts)	6,201,299	6,406,514	205,215	6,604,672	198,158

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Foreign Language/Native Language					
Salary	1,487,850	1,455,447	(32,403)	1,454,294	(1,153)
Benefits	590,147	606,038	15,891	644,391	38,353
Purchased Services	2,462	500	(1,962)	450	(50)
Supplies	6,771	6,825	54	6,425	(400)
Total Foreign Language/Native Language	2,087,231	2,068,810	(18,421)	2,105,560	36,750
Health & Physical Education					
Salary	3,632,770	3,771,462	138,692	3,843,479	72,017
Benefits	1,570,936	1,722,319	151,383	1,877,728	155,409
Purchased Services	3,909	1,000	(2,909)	500	(500)
Supplies	47,606	24,850	(22,756)	22,600	(2,250)
Capital Expenditures	5,644	-	(5,644)	-	-
Total Health & Physical Education	5,260,865	5,519,631	258,766	5,744,307	224,676
Family Living Science					
Salary	336,279	270,875	(65,404)	280,343	9,468
Benefits	101,421	117,302	15,881	125,651	8,349
Supplies	27,998	14,450	(13,548)	15,450	1,000
Total Family Living Science	465,698	402,627	(63,071)	421,444	18,817
Industrial Education					
Salary	404,567	300,154	(104,413)	311,647	11,493
Benefits	173,468	158,199	(15,269)	170,808	12,609
Supplies	26,259	25,100	(1,159)	25,150	50
Capital Expenditures	2,866	-	(2,866)	-	-
Total Industrial Education	607,160	483,453	(123,707)	507,605	24,152
Mathematics					
Salary	3,993,765	4,109,758	115,993	4,011,071	(98,687)
Benefits	1,707,076	1,826,117	119,041	1,867,400	41,283
Supplies	8,034	9,890	1,856	9,600	(290)
Total Mathematics	5,708,875	5,945,765	236,890	5,888,071	(57,694)
Music - Instrumental					
Salary	902,255	1,112,888	210,633	1,149,948	37,060
Benefits	356,660	445,863	89,203	512,722	66,859
Purchased Services	33,768	19,900	(13,868)	21,000	1,100
Supplies	33,860	27,650	(6,210)	26,150	(1,500)
Capital Expenditures	150,931	135,000	(15,931)	110,000	(25,000)
Total Music - Instrumental	1,477,474	1,741,301	263,827	1,819,820	78,519
Music - Vocal					
Salary	1,088,898	1,029,625	(59,273)	1,007,109	(22,516)
Benefits	412,136	449,330	37,194	462,784	13,454
Purchased Services	29,491	19,210	(10,281)	20,660	1,450
Supplies	35,840	20,950	(14,890)	20,650	(300)
Capital Expenditures	3,591	-	(3,591)	-	-
Total Music - Vocal	1,569,955	1,519,115	(50,840)	1,511,203	(7,912)
Natural Sciences					
Salary	3,724,772	3,723,623	(1,149)	3,618,702	(104,921)
Benefits	1,620,151	1,712,960	92,809	1,822,997	110,037
Purchased Services	8,829	3,000	(5,829)	3,000	-
Supplies	62,792	60,394	(2,398)	60,800	406
Total Natural Sciences	5,416,544	5,499,977	83,433	5,505,499	5,522

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
STEM					
Salary	837,377	905,438	68,061	894,478	(10,960)
Benefits	318,962	365,820	46,858	377,472	11,652
Purchased Services	2,290	50,500	48,210	50,000	(500)
Supplies	23,727	19,000	(4,727)	17,500	(1,500)
Capital Expenditures	162,955	56,200	(106,755)	533,000	476,800
Total STEM	1,345,310	1,396,958	51,648	1,872,450	475,492
Social Sciences/Social Studies					
Salary	3,846,051	3,719,595	(126,456)	3,754,094	34,499
Benefits	1,605,742	1,711,504	105,762	1,778,623	67,119
Purchased Services	7,422	-	(7,422)	-	-
Supplies	6,243	9,774	3,531	9,350	(424)
Total Social Sciences/Social Studies	5,465,458	5,440,873	(24,585)	5,542,067	101,194
Elementary Individualized Instruction					
Salary	337,058	366,605	29,547	395,864	29,259
Benefits	52,567	58,422	5,855	63,614	5,192
Total Elem Individualized Instruction	389,625	425,027	35,402	459,478	34,451
Secondary Individualized Instruction					
Salary	27,780	55,185	27,405	55,895	710
Benefits	6,276	21,865	15,589	23,090	1,225
Total Sec Individualized Instruction	34,056	77,050	42,994	78,985	1,935
Additional Time and Summer					
Salary	130,737	107,959	(22,778)	109,509	1,550
Benefits	51,223	50,176	(1,047)	53,730	3,554
Purchased Services	3,022	-	(3,022)	5,000	5,000
Total Additional Time and Summer	184,982	158,135	(26,847)	168,239	10,104
Activities/Athletics					
Salary	3,172,278	3,904,622	732,344	3,731,597	(173,025)
Benefits	650,706	885,639	234,933	863,365	(22,274)
Purchased Services	1,057,354	661,495	(395,859)	768,575	107,080
Supplies	309,026	363,572	54,546	374,200	10,628
Capital Expenditures	170,904	3,000	(167,904)	-	(3,000)
Memberships	25,195	20,100	(5,095)	29,675	9,575
Total Activities/Athletics	5,385,464	5,838,428	452,964	5,767,412	(71,016)
Vocational Education					
Salary	1,199,262	1,632,160	432,898	1,600,308	(31,852)
Benefits	493,009	693,737	200,728	724,700	30,963
Purchased Services	30,454	-	(30,454)	-	-
Supplies	62,823	130,600	67,777	130,600	-
Memberships	6,998	-	(6,998)	-	-
Total Vocational Education	1,792,546	2,456,497	663,951	2,455,608	(889)
Special Education					
Salary	20,693,900	22,691,156	1,997,256	24,080,269	1,389,113
Benefits	10,885,855	12,681,006	1,795,151	14,446,642	1,765,636
Purchased Services	6,726,733	5,868,552	(858,181)	6,197,152	328,600
Supplies	182,590	220,507	37,917	222,082	1,575
Capital Expenditures	20,637	65,000	44,363	65,000	-
Memberships	159,401	4,500	(154,901)	4,500	-
Total Special Education	38,669,116	41,530,721	2,861,605	45,015,645	3,484,924
Community Education					
Benefits (Unemployment)	52,767	63,312	10,545	65,000	1,688
Total Community Education	52,767	63,312	10,545	65,000	1,688

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
General Instructional Support					
Salary	3,991,590	4,816,547	824,957	4,849,199	32,652
Benefits	1,949,183	2,502,006	552,823	2,641,751	139,745
Purchased Services	13,957	5,600	(8,357)	9,297	3,697
Supplies	21,295	53,150	31,855	53,350	200
Memberships	-	100	100	100	-
Total Gen Instructional Support	5,976,025	7,377,403	1,401,378	7,553,697	176,294
Curriculum					
Salary	312,648	325,129	12,481	327,295	2,166
Benefits	93,927	106,854	12,927	112,022	5,168
Purchased Services	9,519	3,750	(5,769)	18,230	14,480
Supplies	812,711	1,060,674	247,963	1,605,928	545,254
Capital Expenditures	214,845	241,547	26,702	93,901	(147,646)
Memberships	613	250	(363)	259	9
Total Curriculum	1,444,262	1,738,204	293,942	2,157,635	419,431
Library Media Center					
Salary	1,138,062	1,204,687	66,625	1,235,235	30,548
Benefits	382,625	421,963	39,338	449,303	27,340
Supplies	95,803	92,907	(2,896)	89,375	(3,532)
Total Library Media Center	1,616,490	1,719,557	103,067	1,773,913	54,356
Technology					
Salary	1,905,868	1,786,250	(119,618)	1,893,491	107,241
Benefits	902,267	826,401	(75,866)	894,329	67,928
Purchased Services	1,232,069	1,396,503	164,434	1,337,739	(58,764)
Supplies	251,372	312,943	61,571	312,661	(282)
Capital Expenditures	2,642,829	4,360,633	1,717,804	7,786,638	3,426,005
Memberships	860	4,750	3,890	5,000	250
Total Technology	6,935,265	8,687,480	1,752,215	12,229,858	3,542,378
Staff Development					
Salary	3,971,635	3,748,728	(222,907)	3,776,116	27,388
Benefits	1,088,415	1,127,662	39,247	1,196,200	68,538
Purchased Services	559,502	922,000	362,498	842,320	(79,680)
Supplies	52,158	1,500	(50,658)	4,000	2,500
Memberships	58,441	500	(57,941)	-	(500)
Total Staff Development	5,730,150	5,800,390	70,240	5,818,636	18,246
Secondary Counseling					
Salary	324,319	622,780	298,461	696,407	73,627
Benefits	130,541	303,726	173,185	383,259	79,533
Purchased Services	40,021	-	(40,021)	-	-
Supplies	123,482	-	(123,482)	-	-
Total Secondary Counseling	618,364	926,506	308,142	1,079,666	153,160
Elementary Counseling					
Salary	749,931	760,011	10,080	798,769	38,758
Benefits	291,367	329,398	38,031	368,865	39,467
Purchased Services	30	-	(30)	-	-
Supplies	3,429	1,828	(1,601)	2,028	200
Total Elementary Counseling	1,044,757	1,091,237	46,480	1,169,662	78,425

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
School Security					
Salary	51,237	52,740	1,503	87,333	34,593
Benefits	31,173	8,960	(22,213)	9,405	445
Purchased Services	432,717	450,300	17,583	457,220	6,920
Supplies	59,068	45,000	(14,068)	47,000	2,000
Total School Security	574,195	557,000	(17,195)	600,958	43,958
Drug Abuse Prevention					
Salary	73,865	75,571	1,706	76,656	1,085
Benefits	14,314	15,800	1,486	16,084	284
Total Drug Abuse Prevention	88,180	91,371	3,191	92,740	1,369
Health Services					
Salary	900,187	948,109	47,922	1,035,985	87,876
Benefits	501,646	516,572	14,926	641,789	125,217
Purchased Services	291,242	241,000	(50,242)	240,600	(400)
Supplies	11,715	11,864	149	12,130	266
Memberships	8,864	-	(8,864)	-	
Total Health Services	1,713,655	1,717,545	3,890	1,930,504	212,959
Social Work Services					
Salary	90,096	92,285	2,189	138,204	45,919
Benefits	45,758	49,290	3,532	79,189	29,899
Total Social Work Services	135,854	141,575	5,721	217,393	75,818
Pupil Transportation					
Purchased Services	11,183,234	12,005,326	822,092	12,473,262	467,936
Total Pupil Transportation	11,183,234	12,005,326	822,092	12,473,262	467,936
Student Nutrition					
Benefits (Unemployment)	130,345	135,000	4,655	135,000	-
Total Student Nutrition	130,345	135,000	4,655	135,000	-
Other Pupil Support Services					
Salary	318,791	416,310	97,519	330,464	(85,846)
Benefits	182,056	210,318	28,262	194,390	(15,928)
Purchased Services	27,330	104,120	76,790	86,200	(17,920)
Supplies	74,572	90,000	15,428	90,200	200
Memberships	4,432	200	(4,232)	200	-
Total Other Pupil Support Services	607,181	820,948	213,767	701,454	(119,494)
Operations and Maintenance					
Salary	5,403,377	5,954,002	550,625	6,286,542	332,540
Benefits	2,269,445	2,547,122	277,677	2,828,692	281,570
Purchased Services	3,378,600	3,334,591	(44,009)	3,209,553	(125,038)
Supplies	1,354,929	1,392,445	37,516	1,356,700	(35,745)
Capital Expenditures	680,517	823,267	142,750	747,469	(75,798)
Memberships	7,088	5,100	(1,988)	6,100	1,000
Total Operations and Maint.	13,093,955	14,056,527	962,572	14,435,056	378,529
Capital Facilities					
Salary	133,952	336,741	202,789	351,086	14,345
Benefits	34,376	143,851	109,475	154,941	11,090
Purchased Services	858,967	580,980	(277,987)	646,862	65,882
Supplies	18,052	200,000	181,948	150,000	(50,000)
Capital Expenditures	5,617,208	4,105,337	(1,511,871)	4,258,966	153,629
Memberships	41,025	60,000	18,975	51,000	(9,000)
Total Capital Facilities	6,703,580	5,426,909	(1,276,671)	5,612,855	185,946

Appendix

General Fund - Expenditures by Object Series (continued):

Lakeville Area Schools General Fund Expenditures Object by Program					
Description	FY25 Actual	FY26 Budget	FY26 Change	FY27 Prelim Budget	FY27 Change
Long-Term Facility Maintenance					
Salary	991,597	1,203,935	212,338	1,225,449	21,514
Benefits	316,202	552,733	236,531	566,671	13,938
Purchased Services	701,808	1,158,692	456,884	1,272,253	113,561
Supplies	10,601	10,280	(321)	5,000	(5,280)
Capital Expenditures	4,742,621	4,563,067	(179,554)	5,773,742	1,210,675
Memberships	9,545	18,365	8,820	500	(17,865)
Total Long-Term Facility Maint.	6,772,374	7,507,072	734,698	8,843,615	1,336,543
Insurance					
Purchased Services	1,035,041	1,100,000	64,959	1,200,000	100,000
Total Insurance	1,035,041	1,100,000	64,959	1,200,000	100,000
Transfers					
Other Financing Uses	16,549	-	(16,549)	50,000	50,000
Total Transfers	16,549	-	(16,549)	50,000	50,000
Scholarships					
Scholarships	135,102	150,000	14,898	135,000	(15,000)
Total Scholarships	135,102	150,000	14,898	135,000	(15,000)
General Fund Total	\$199,556,946	\$212,790,350	\$13,233,404	\$226,105,508	\$13,315,158

Appendix

FY27 Operating Capital:

Operating Capital			
Available Funds		Summary of Expenditures	
Property Tax Levy	\$1,554,131	Sites and Buildings	\$654,689
State Aid	1,426,465	Furniture	650,000
		Custodial/Grounds Equipment	455,000
		Data Processing	220,264
		Instruments	100,000
		Ice Time	237,211
		Assessments	51,000
		Teaching & Learning	693,384
		Copiers	94,729
Total Available Funds	\$2,980,596	Total Expenditures	\$3,156,277

Long Term Facility Maintenance			
Available Funds		Summary of Expenditures	
LTFM Levy	\$8,843,615	Health & Safety	\$1,047,208
FY26/27 LTFM Bond Available	9,802,662	Building Envelope	280,000
		Building Hardware and Equipment	500,000
		Electrical	300,000
		Interior Surfaces	3,635,698
		Mechanical Systems	9,357,315
		Plumbing	309,687
		Professional Services & Salary	1,617,300
		Roofing Systems	75,000
		Site Projects	1,524,069
Total Funds	\$18,646,277	Total Expenditures	\$18,646,277

Capital Projects Levy			
Available Funds		Summary of Expenditures	
Levy	\$4,399,351	Digital Tools for Learning	\$3,974,965
		STEM Resources	533,000
		Security Management	150,000
Revenue	\$4,399,351	Total Expenditures	\$4,657,965

Appendix

Long-Term Facility Maintenance (LTFM) Details:

SITE	TYPE	DESCRIPTION - SCOPE OF WORK	FY27 BUDGET
CLEC	INTERIOR SURFACES	INTERIOR SURFACES REPLACE	\$1,268,881
	MECHANICAL SYSTEMS	MECHANICAL REPAIRS	4,657,315
	SITE (OUTSIDE NON-BLDG)	SITE WORK (FRONT PARKING LOT)	1,214,069
DISTRICT WIDE	SITE (OUTSIDE NON-BLDG)	ASPHALT REPAIRS	100,000
	BUILDING ENVELOPE	BUILDING ENVELOPE REPAIRS (TUCKPOINTING)	100,000
	BUILDING ENVELOPE	CAULKING REPAIRS	100,000
	BUILDING ENVELOPE	EXTERIOR DOOR AND WINDOW REPAIRS	80,000
	BUILDING HARDWARE	BUILDING HARDWARE REPAIRS	100,000
	ELECTRICAL	ELECTRICAL REPAIRS	300,000
	HEALTH & SAFETY	HEALTH & SAFETY	1,047,208
	INTERIOR SURFACES	INTERIOR SURFACES REPAIRS	150,000
	MECHANICAL SYSTEMS	MAINTENANCE REPAIRS	800,000
	PLUMBING	PLUMBING REPAIRS	139,504
	PROF SRVCS & SALARY	PROF. SRVS - FOR: LTFM MAINT. STAFF EXPS >OBJ 299 (OBJ: 320;366;820)	65,000
	PROF SRVCS & SALARY	PROF. SRVS - FOR: LTFM MAINT. CONTRACTED EXPS (OBJ: 305; 315; 405; 520)	100,000
	PROF SRVCS & SALARY	PROF. SRVS - FOR: LTFM MAINT. SAL/BEN (OBJ: 100 & 200 SERIES)	1,452,300
	ROOFING SYSTEMS	ROOF MAINTENANCE REPAIRS	75,000
	SITE (OUTSIDE NON-BLDG)	CONCRETE & SITE WORK REPAIRS	210,000
EVE	INTERIOR SURFACES	INTERIOR SURFACES REPLACE	998,875
	PLUMBING	PLUMBING REPAIRS	101,125
JFK	INTERIOR SURFACES	INTERIOR SURFACES REPLACE	150,000
KTMS	MECHANICAL SYSTEMS	MECHANICAL REPLACEMENT	3,900,000
LNHS	BLDG HARDWARE/EQUIP	BUILDING EQUIPMENT REPLACE	400,000
OHE	INTERIOR SURFACES	INTERIOR SURFACES REPLACE	1,067,942
	PLUMBING	PLUMBING REPAIRS	69,058
TOTAL EXPENDITURES			\$18,646,277

Appendix

Finance Profile and Benchmarks:

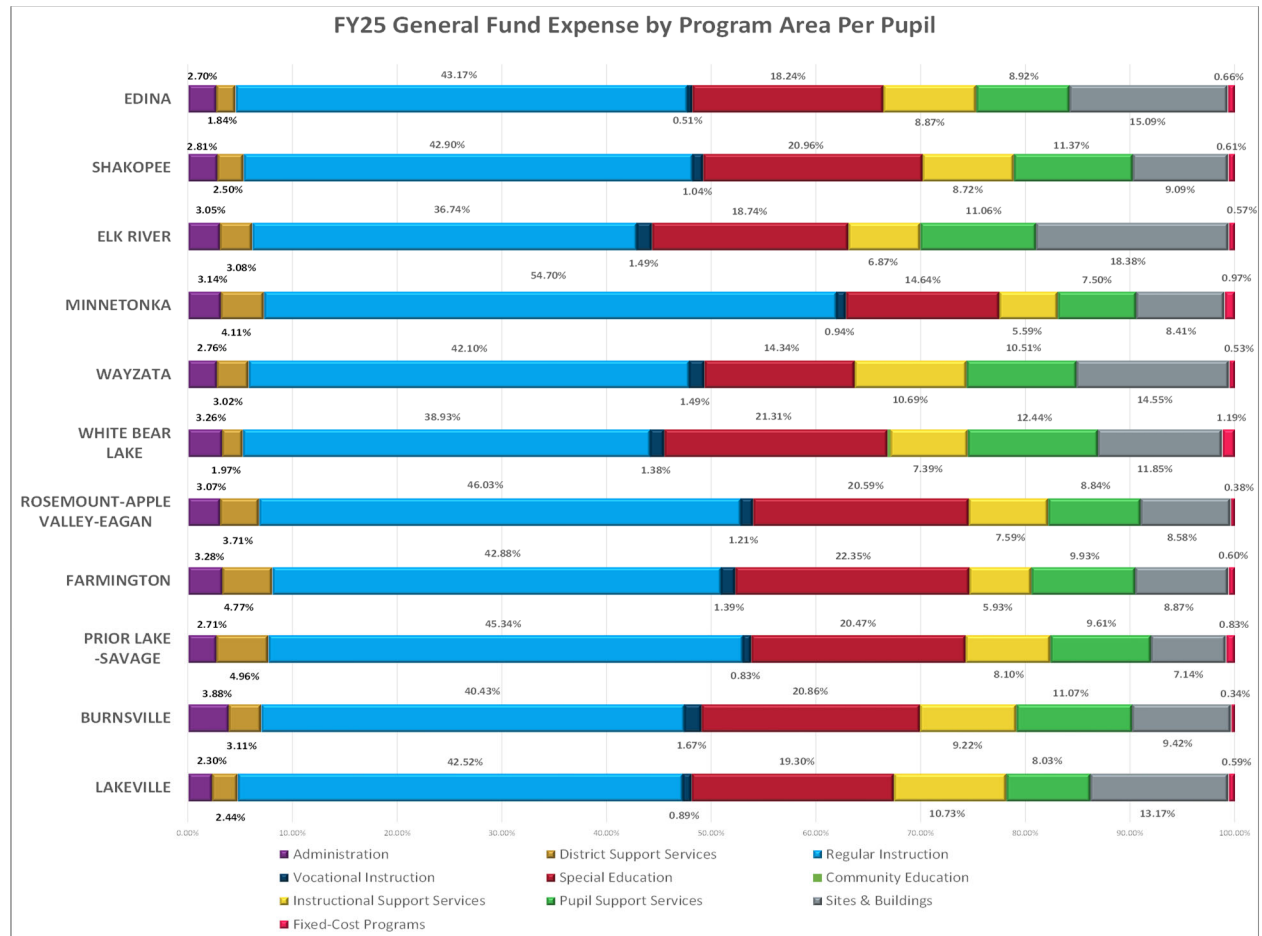
Below is a table which details the enrollment, as well as revenue and expenditures per ADM of several metro-area Minnesota School Districts. The districts chosen are comparable to our District in size, economic make-up or a neighboring district. Please note all data is as of the fiscal year ended June 30, 2025.

ISD #	DISTRICT NAME	ENROLLMENT		REVENUES		EXPENDITURES	
		SERVED	RANK	PER ADM	RANK	PER ADM	RANK
0011	Anoka-Hennepin	37,355	1	18,202	12	17,824	14
0625	St. Paul	32,543	2	22,432	1	23,393	2
001.2	Minneapolis	29,614	3	22,356	2	23,696	1
0196	Rosemount, Apple Valley, Eagan	28,690	4	18,162	14	17,918	12
0279	Osseo	20,991	5	20,266	5	19,706	6
0833	South Washington County	19,223	6	18,252	11	17,748	15
0728	Elk River	14,287	7	15,986	22	16,599	22
0284	Wayzata	12,823	8	17,924	16	17,075	18
0194	Lakeville	11,916	9	17,595	18	16,815	20
0621	Mounds View	11,549	10	17,758	17	17,654	16
0276	Minnetonka	11,254	11	16,823	21	17,091	17
0281	Robbinsdale	10,663	12	19,607	7	20,212	5
0622	North St. Paul	10,584	13	18,164	13	18,029	11
0271	Bloomington	10,280	14	21,120	4	20,606	4
0272	Eden Prairie	9,375	15	18,599	9	18,345	10
0112	Eastern Carver County	9,120	16	16,983	20	16,854	19
0273	Edina	8,725	17	19,764	6	18,633	9
0719	Prior Lake-Savage Area	8,676	18	14,347	24	14,508	24
0834	Stillwater Area	8,351	19	18,467	10	18,665	8
0624	White Bear Lake Schools	8,320	20	18,005	15	17,841	13
0720	Shakopee	7,709	21	17,183	19	16,733	21
0191	Burnsville	7,535	22	21,719	3	21,022	3
0270	Hopkins	7,095	23	19,138	8	18,678	7
0192	Farmington	6,418	24	15,612	23	15,972	23

Source: FY25 MDE UFARS Comparison Reports

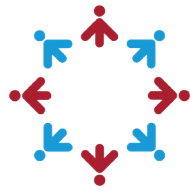
Appendix

FY25 Per Pupil Expenditures by Program Area Comparison:



FY25 General Fund Expense by Program Area Per Pupil												
PROGRAM AREA	LAKEVILLE PUBLIC SCHOOL DISTRICT	BURNSVILLE PUBLIC SCHOOL DISTRICT	PRIOR LAKE- SAVAGE AREA SCHOOLS	FARMINGTON PUBLIC SCHOOL DISTRICT	ROSEMOUNT- APPLE VALLEY- EAGAN	WHITE BEAR LAKE SCHOOL DISTRICT	WAYZATA PUBLIC SCHOOL DISTRICT	MINNETONKA PUBLIC SCHOOL DISTRICT	ELK RIVER PUBLIC SCHOOL DISTRICT	SHAKOPEE PUBLIC SCHOOL DISTRICT	EDINA PUBLIC SCHOOL DISTRICT	AVERAGE
Administration	387	816	393	524	549	581	470	537	506	470	503	521
District Support Services	411	653	720	761	665	351	516	702	512	418	343	550
Regular Instruction	7,148	8,500	6,579	6,848	8,244	6,946	7,188	9,349	6,099	7,178	8,043	7,466
Vocational Instruction	150	351	121	222	218	246	254	160	247	174	95	203
Special Education	3,245	4,386	2,970	3,571	3,690	3,802	2,449	2,502	3,111	3,506	3,398	3,330
Community Education	4	-	1	-	1	50	2	-	3	-	-	6
Instructional Support Services	1,805	1,938	1,175	947	1,361	1,319	1,825	956	1,140	1,460	1,653	1,416
Pupil Support Services	1,351	2,327	1,394	1,586	1,584	2,219	1,795	1,282	1,836	1,903	1,663	1,722
Sites & Buildings	2,214	1,980	1,035	1,417	1,537	2,114	2,485	1,438	3,050	1,522	2,812	1,964
Fixed-Cost Programs	100	71	120	96	69	213	91	165	95	102	123	113
TOTALS	16,815	21,022	14,508	15,972	17,918	17,841	17,075	17,091	16,599	16,733	18,633	17,292

*FY25 MDE UFARS Reports



Lakeville
AREA SCHOOLS