

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of April 30, 2025

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

April 2025 - The administration is requesting Board approval of the following:

Increase in Budgets	
	\$ -
Total Increase in Budgets	<u>-</u>

Changes in Facilities Contingency	
Facilities Contingency balance as of 3/31/2025	\$ <u>7,602,011</u>
Transfer from project(s) to Facilities Contingency:	
Transfer from Facilities Contingency to project(s):	-
Increase/ (Decrease) in Facilities Contingency	<u>-</u>
Facilities Contingency balance as of 4/30/2025	\$ <u><u>7,602,011</u></u>

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of April 30, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance																														
Facilities																																			
Memorial High	352,460	0	0	0	352,460																														
Northbrook High	1,823,882	1,549,650	57,750	0	216,482																														
Spring Woods High	2,371,417	0	0	0	2,371,417																														
Stratford High	26,451,239	688,086	1,326,048	0	24,437,105																														
Westchester Academy	39,360	0	0	0	39,360																														
SBEC - Cornerstone & AOC	0	0	0	0	0																														
SBEC - DAEP	0	0	0	0	0																														
Memorial Middle	3,000,000	0	0	0	3,000,000																														
Northbrook Middle	3,000,000	0	114,261	0	2,885,739																														
Spring Branch Middle	0	0	0	0	0																														
Spring Forest Middle	174,492	0	0	0	174,492																														
Spring Oaks Middle	0	0	0	0	0																														
Spring Woods Middle	3,000,000	0	0	0	3,000,000																														
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0																														
Nottingham Elementary	1,000,000	0	998,147	0	1,853																														
Sherwood Elementary	3,693,400	3,470,586	217,722	5,092	0																														
Spring Shadows Elementary	0	0	0	0	0																														
Terrace Elementary	0	0	0	0	0																														
Thornwood Elementary	0	0	0	0	0																														
Treasure Forest Elementary	0	0	0	0	0																														
Valley Oaks Elementary	21,000,000	2,302,026	17,007,094	0	1,690,880																														
Woodview Elementary	3,863,300	0	3,670,135	193,165	0																														
Ag Farm	21,750,000	9,213,661	11,716,783	0	819,556																														
Guthrie Center	132,000,000	79,085,172	40,136,806	1,517,856	11,260,166																														
Facilities Contingency	7,602,011	0	0	0	7,602,011																														
Total Facilities	235,654,861	96,309,181	79,551,381	1,942,778	57,851,521																														
District Wide Improvements																																			
Career & Technical Ed Technology	11,550,000	0	0	0	11,550,000																														
Technology	25,605,160	975,740	3,768,656	0	20,860,764																														
Bond Plan Administration	2,550,000	0	825,126	0	1,724,874																														
Total District Wide Improvements	39,705,160	975,740	4,593,782	0	34,135,638																														
Owner Controlled Insurance Program	0	0	0	0	0																														
Premium Allocated to Issuance Cost	1,840,233	0	1,840,197	0	36																														
Unallocated Interest, Net of Arbitrage	22,019,192	0	0	0	22,019,192																														
	299,219,446	97,284,921	85,985,360	1,942,778	114,006,387																														
<table> <tr> <td align="center" colspan="3">Facility Improvement Program Budget as of 4/30/25</td><td align="center" colspan="3">Facility Improvement Program</td></tr> <tr> <td align="right">Bond Issuance</td><td align="right">273,259,861</td><td></td><td align="right">Current FIP Budget</td><td align="right">299,219,446</td><td></td></tr> <tr> <td align="right">Other Sources</td><td align="right">1,840,233</td><td></td><td align="right">Authorized but Unissued</td><td align="right">108,340,139</td><td></td></tr> <tr> <td align="right">Interest Earnings, Net of Arbitrage</td><td align="right">24,119,352</td><td></td><td align="right">Total 2022 FIP</td><td align="right">407,559,585</td><td></td></tr> <tr> <td align="right">Current FIP Budget</td><td align="right"><u>299,219,446</u></td><td></td><td></td><td></td><td></td></tr> </table>						Facility Improvement Program Budget as of 4/30/25			Facility Improvement Program			Bond Issuance	273,259,861		Current FIP Budget	299,219,446		Other Sources	1,840,233		Authorized but Unissued	108,340,139		Interest Earnings, Net of Arbitrage	24,119,352		Total 2022 FIP	407,559,585		Current FIP Budget	<u>299,219,446</u>				
Facility Improvement Program Budget as of 4/30/25			Facility Improvement Program																																
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Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of April 30, 2025

Campus Project	Object Category	Budget as of March 31, 2025	Budget Adjustments	Budget as of April 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	352,460	-	352,460	-	-	-	352,460
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	-	-	352,460
	Total -Memorial High School	352,460	-	352,460	-	-	-	352,460
Northbrook High School Addition/Upgrades 67305	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	1,823,882	(7,400)	1,816,482	1,542,250	57,750	-	216,482
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	7,400	7,400	7,400	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	-	1,823,882	1,549,650	57,750	-	216,482
	Total - Northbrook High School	1,823,882	-	1,823,882	1,549,650	57,750	-	216,482
Spring Woods High School Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	-	-	-	2,371,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	-	-	-	2,371,417
	Total - Spring Woods High School	2,371,417	-	2,371,417	-	-	-	2,371,417
Stratford High School Addition/Upgrades 67306	General Contractor	23,928,706	-	23,928,706	35,000	-	-	23,893,706
	Architect / Engineer	1,790,751	-	1,790,751	491,759	1,298,992	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	188,383	-	188,383	161,327	27,056	-	0
	OCIP	543,399	-	543,399	-	-	-	543,399
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	-	26,451,239	688,086	1,326,048	-	24,437,105
	Total - Stratford High School	26,451,239	-	26,451,239	688,086	1,326,048	-	24,437,105

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Campus Project	Object Category	Budget as of March 31, 2025	Budget Adjustments	Budget as of April 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	39,360	-	39,360	-	-	-	39,360
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		39,360	-	39,360	-	-	-	39,360
Total - WAIS		39,360	-	39,360	-	-	-	39,360
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
Total - Memorial Middle School		3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Total - Northbrook Middle School		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Forest Middle School Replacement 67312	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	-	174,492	-	-	-	174,492
Total - Spring Forest Middle School		174,492	-	174,492	-	-	-	174,492
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	-	-	-	250,000
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
Total - Spring Woods Middle School		3,000,000	-	3,000,000	-	-	-	3,000,000

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Campus Project	Object Category	Budget as of March 31, 2025	Budget Adjustments	Budget as of April 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial Drive Elementary Replacement 67315	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Total - Memorial Drive Elementary	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham Elementary Replacement 67316	General Contractor	651	-	651	-	-	-	651
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		1,000,000	-	1,000,000	-	998,147	-	1,853
	Total - Nottingham Elementary	1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood Elementary Renovation 67317	General Contractor	3,604,159	(121)	3,604,038	3,470,586	128,360	5,092	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	3,220	121	3,341	-	3,341	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	86,021	-	86,021	-	86,021	-	0
		3,693,400	-	3,693,400	3,470,586	217,722	5,092	0
	Total - Sherwood Elementary	3,693,400	-	3,693,400	3,470,586	217,722	5,092	0
Spring Shadows Elementary Renovation 67318	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		-	-	-	-	-	-	0
	Total - Spring Shadows Elementary	-	-	-	-	-	-	0
Valley Oaks Elementary Renovation 67303	General Contractor	18,592,031	-	18,592,031	2,140,196	16,041,375	-	410,460
	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,676	(33)	365,643	-	365,643	-	0
	Other	328,269	47	328,316	86,820	241,496	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	5,096	(14)	5,082	-	-	-	5,082
	Moving Costs	50,402	-	50,402	-	50,145	-	257
		21,000,000	-	21,000,000	2,302,026	17,007,094	-	1,690,880
	Total - Valley Oaks Elementary	21,000,000	-	21,000,000	2,302,026	17,007,094	-	1,690,880

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Campus Project	Object Category	Budget as of March 31, 2025	Budget Adjustments	Budget as of April 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary Replacement 67321	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,863,300	-	3,863,300	-	3,670,135	193,165	0
Total - Woodview Elementary		3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm Upgrades 67301	General Contractor	19,738,227	(57)	19,738,170	8,622,447	10,296,167	-	819,556
	Architect / Engineer	1,612,031	-	1,612,031	384,283	1,227,748	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	399,742	57	399,799	206,931	192,868	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		21,750,000	-	21,750,000	9,213,661	11,716,783	-	819,556
Total - Ag Farm		21,750,000	-	21,750,000	9,213,661	11,716,783	-	819,556
Guthrie Center Upgrades 67302	General Contractor	120,689,799	(74,830)	120,614,969	76,118,781	32,206,639	1,517,856	10,771,693
	Architect / Engineer	8,053,134	-	8,053,134	2,153,150	5,747,775	-	152,209
	Furniture & Equip	-	-	-	-	-	-	0
	Other	1,024,823	74,830	1,099,653	813,241	286,412	-	0
	OCIP	2,232,244	-	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		132,000,000	-	132,000,000	79,085,172	40,136,806	1,517,856	11,260,166
Total - Guthrie Center		132,000,000	-	132,000,000	79,085,172	40,136,806	1,517,856	11,260,166
Facilities Contingency 67300	Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
	Total - Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
CTE Technology 6CT01 6CT02 6CT03 6CT04 6CT05 6CT06 6CT07 6CT08 6CT09	CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
	CTE TECHNOLOGY SWITCHES AND RC	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY UPS	150,000	-	150,000	-	-	-	150,000
	CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
	CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY STUDENT NETWOF	500,000	-	500,000	-	-	-	500,000
	CTE TECHNOLOGY CONTINGENCY	900,000	-	900,000	-	-	-	900,000
	Total - CTE Technology	11,550,000	-	11,550,000	-	-	-	11,550,000
Technology Purchases 63T01 63T02 63T03 63T04	Communication Instructional Tools	5,225,000	-	5,225,000	153,991	681,448	-	4,389,561
	Infrastructure	6,000,000	-	6,000,000	821,749	3,087,208	-	2,091,043
	Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
	Secondary Student Devices	12,880,160	-	12,880,160	-	-	-	12,880,160
		25,605,160	-	25,605,160	975,740	3,768,656	-	20,860,764
Total - Technology Purchases		25,605,160	-	25,605,160	975,740	3,768,656	-	20,860,764

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Campus Project	Object Category	Budget as of March 31, 2025	Budget Adjustments	Budget as of April 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan Administration 63800	Staffing	2,242,303	-	2,242,303	-	585,226	-	1,657,077
	Other	297,295	-	297,295	-	239,900	-	57,395
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
	Total - Bond Plan Administration	2,550,000	-	2,550,000	-	825,126	-	1,724,874
Premium allocated to issuance costs	Premium allocated to issuance costs	1,840,233	-	1,840,233	-	1,840,197	-	36
	Total - Premium Allocated to Issuance	1,840,233	-	1,840,233	-	1,840,197	-	36
Unallocated Interest	Interest	23,783,374	872,283	24,655,657	-	-	-	24,655,657
	Reserve for Arbitrage	(2,636,465)	-	(2,636,465)	-	-	-	(2,636,465)
	Total - Interest Net of Arbitrage	21,146,909	872,283	22,019,192	-	-	-	22,019,192
Total - Facility Improvement Program		298,347,163	872,283	299,219,446	97,284,921	85,985,360	1,942,778	114,006,387