

# 2010-2011 Proposed Budget

June 22, 2010

## SUMMARY:

This item requests adoption of the 2010-2011 Proposed Budget.

## BOARD GOAL:

VI. Growth, Change, and Fiscal Responsibility...  
Demonstrate effective and efficient management of district resources

## PREVIOUS BOARD ACTION:

The 2009-2010 budget was adopted by the Board of Trustees on June 23, 2009.

## BACKGROUND INFORMATION:

The Board has reviewed Budget projections throughout the budget process.

## SIGNIFICANT ISSUES:

The focus for the Denton Independent School District budget process has been to address the 2.68% increase in enrollment and a decline in funding while maintaining current programs and remaining competitive in the salary market.

## FISCAL IMPLICATIONS:

The District is projected to lose approximately \$2,813,914 in state funding over the prior year adopted budget. The Maintenance and Operations Tax Rate will remain at \$1.04. The Maintenance and Operations tax revenue is based on certified values from July 2009. The property tax collections are projected to decrease \$204,614 from the prior year adopted budget. The budget represents an overall decrease in expenditures of \$705,108 and a deficit of \$2,834,629.

## BENEFIT OF ACTION:

Adoption of the 2010-2011 Proposed Budget will allow the District to begin the new school year with funds available for operations, debt service payments and Child Nutrition expenditures.

## PROCEDURAL AND REPORTING IMPLICATIONS:

The budget must be prepared by June 20, 2010 and adopted by June 30, 2010.

## PUBLIC COMMENT RECEIVED:

A public hearing was held on June 8, 2010 as required by the Truth in Taxation guidelines.

## SUPERINTENDENT'S RECOMMENDATION:

Approve adoption of the Proposed Budget for the 2010-2011 school years as presented in the budget book inclusive of the step increase for teachers:

General Fund	\$193,110,255
Debt Service Fund	\$ 45,702,256
Child Nutrition Fund	\$ 8,232,850

## STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Executive Director of Administrative Services

## ATTACHMENT:

2010-2011 Proposed Budget Book

## APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_