

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Annual Budget Adoption

Date: Monday, June 11, 2012

Presented By: Mike Hodgson,
Business Manager

Related Page(s): This page

ACTION

BACKGROUND INFORMATION:

Having held the required public meeting earlier this evening, the Board may now adopt the three budgets for 2012-2013.

To summarize the information that was presented earlier, the Maintenance & Operations (M&O) Fund has a proposed budget of \$10,141,017, a \$527,020 increase from last year. The Debt Service I&S Fund has a proposed budget of \$1,381,100, a decrease of \$24,600. The Food Service Fund, which is NOT supported by property taxes, has a proposed budget of \$965,689, an increase of \$71,586.

PRESENTATION/PURPOSE:

This is the presentation of the annual budget for the 2012-13 school year.

BOARD ACTION REQUESTED

To adopt the budgets for 2012-2013 for the M&O Fund, for the Debt Service I&S Fund, and the Food Service Fund as presented. The adoption of the Tax Rates for the M&O and for the I&S Funds will be considered by the Board at their August meeting.