

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: April 24, 2025

Agenda Item: M.4

Board Goal: Finance

Subject: Presentation of Information Regarding Upcoming Defeasance of Outstanding Bonds

Administrator Responsible/Position: Randy Rau, Chief Financial Officer

A. Purpose of Agenda Item:

Action needed

Information only

Receive input

B. Authority for This Action:

Local Policy:

Law or Rule

N/A

C. Goal or Need Addressed: Inform the Board of information regarding upcoming defeasance of outstanding bonds

D. Summary:

Previous board action relating to this item: Previous bond defeasance was adopted at the August 2024 Board meeting

Future action anticipated: Request for adoption of an order for proposed defeasance and redemption of a portion of outstanding bonds is anticipated for May 2025

Background information:

E. Comments Received:

Cabinet

DLT

FBOC

Teacher Org. Reps.

Other:

F. Administrative Recommendation: No recommendation necessary. This agenda item is for information only

G. Fiscal Impact and Cost: N/A

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Randy Rau

Evaluation method and time line:

Next report to the board: May 2025

I. Suggested Motion:

There is no motion necessary for this agenda item. It is presented as information only.