



Oak Park Elementary School District 97

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MEMORANDUM

To: Dr. Al Roberts, Superintendent
Members of the Board of Education

From: Joanne W. Schochat, J.D., *JWS*
Asst. Supt. H.R./General Counsel

Re: SELF (School Employees Loss Fund). 2012-13 Renewal

Date: August 16, 2012

Oak Park District 97 has been a member of the SELF (School Employees Loss Fund) since November 1986. This Workers' Compensation cooperative was established in that year with 37 school districts, and is now comprised of over 80 districts throughout northern Illinois. The member equity of the organization amount to slightly over \$13,200,000.

The group showed its members a 3.7% reduction in overall pool costs over the past three (3) years. This has resulted in a return of contribution to the school district members.

Last year's renewal was quoted at \$357,415. This year's quote is \$326,366. In addition, the District received as a credit, a return of contribution in the amount of \$39,000. The number of filed claims by the District decreased from 2010 (34 claims) to 2011 (18 claims). The District's continued safe practices and the careful shepherding of funds conducted by SELF is proving beneficial.