

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2013

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$1,888,537.11	7.29%	7.31%	(\$24,008,727.89)	(\$23,947,953.33)
OTHER LOCAL SOURCES	\$513,008.50	\$538,054.27	\$515,086.60	100.41%	95.73%	\$2,078.10	(\$22,967.67)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,410,273.50</b>	<b>\$26,374,544.71</b>	<b>\$2,403,623.71</b>	<b>9.10%</b>	<b>9.11%</b>	<b>(\$24,006,649.79)</b>	<b>(\$23,970,921.00)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$7,223,402.00	25.06%	25.06%	(\$21,602,682.00)	(\$21,602,682.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$452,301.75	20.68%	20.68%	(\$1,734,367.21)	(\$1,734,367.21)
<b>TOTAL STATE SOURCES</b>	<b>\$31,012,752.96</b>	<b>\$31,012,752.96</b>	<b>\$7,675,703.75</b>	<b>24.75%</b>	<b>24.75%</b>	<b>(\$23,337,049.21)</b>	<b>(\$23,337,049.21)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$859,220.09	\$859,220.09	\$8,402.51	0.98%	0.98%	(\$850,817.58)	(\$850,817.58)
<b>OTHER FINANCING SOURCES</b>							
	\$6,422,364.44	\$6,419,864.44	\$7,741.28	0.12%	0.12%	(\$6,414,623.16)	(\$6,412,123.16)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,704,610.99</b>	<b>\$64,666,382.20</b>	<b>\$10,095,471.25</b>	<b>15.60%</b>	<b>15.61%</b>	<b>(\$54,609,139.74)</b>	<b>(\$54,570,910.95)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,601,900.49</b>	<b>\$77,563,671.70</b>	<b>\$10,095,471.25</b>	<b>13.01%</b>	<b>13.02%</b>	<b>(\$67,506,429.24)</b>	<b>(\$67,468,200.45)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,243,622.67	\$35,152,717.11	\$5,683,542.63	16.13%	16.17%	(\$29,560,080.04)	(\$29,469,174.48)
SUPPORT SERVICES	\$23,254,846.64	\$23,421,312.50	\$5,192,261.18	22.33%	22.17%	(\$18,062,585.46)	(\$18,229,051.32)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$51,562.62	46.06%	24.60%	(\$60,376.53)	(\$158,016.87)
OTHER FINANCING	\$9,300,980.12	\$9,414,271.53	\$158,495.30	1.70%	1.68%	(\$9,142,484.82)	(\$9,255,776.23)
<b>TOTAL EXPENDITURES</b>	<b>\$67,911,388.58</b>	<b>\$68,197,880.63</b>	<b>\$11,085,861.73</b>	<b>16.32%</b>	<b>16.26%</b>	<b>(\$56,825,526.85)</b>	<b>(\$57,112,018.90)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$9,690,511.91	\$9,365,791.07					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,601,900.49</b>	<b>\$77,563,671.70</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$15,150.28	7.21%	7.21%	(\$194,849.72)	(\$194,849.72)
OTHER LOCAL SOURCES	\$1,074,157.75	\$1,276,464.50	\$107,516.28	10.01%	8.42%	(\$966,641.47)	(\$1,168,948.22)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,284,157.75</b>	<b>\$1,486,464.50</b>	<b>\$122,666.56</b>	<b>9.55%</b>	<b>8.25%</b>	<b>(\$1,161,491.19)</b>	<b>(\$1,363,797.94)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$911,746.33	\$197,887.20	21.78%	21.70%	(\$710,859.33)	(\$713,859.13)
<b>TOTAL STATE SOURCES</b>	<b>\$1,073,635.53</b>	<b>\$1,076,635.33</b>	<b>\$197,887.20</b>	<b>18.43%</b>	<b>18.38%</b>	<b>(\$875,748.33)</b>	<b>(\$878,748.13)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,179,764.45	\$8,179,250.79	\$1,196,569.00	14.63%	14.63%	(\$6,983,195.45)	(\$6,982,681.79)
<b>OTHER FINANCING SOURCES</b>							
	\$1,213,678.04	\$1,213,378.63	\$39,572.81	3.26%	3.26%	(\$1,174,105.23)	(\$1,173,805.82)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,751,235.77</b>	<b>\$11,955,729.25</b>	<b>\$1,556,695.57</b>	<b>13.25%</b>	<b>13.02%</b>	<b>(\$10,194,540.20)</b>	<b>(\$10,399,033.68)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,655,170.98</b>	<b>\$12,859,664.46</b>	<b>\$1,556,695.57</b>	<b>12.30%</b>	<b>12.11%</b>	<b>(\$11,098,475.41)</b>	<b>(\$11,302,968.89)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,263,060.78	\$5,840,311.24	\$958,137.80	18.20%	16.41%	(\$4,304,922.98)	(\$4,882,173.44)
SUPPORT SERVICES	\$1,825,735.35	\$1,992,479.06	\$354,584.38	19.42%	17.80%	(\$1,471,150.97)	(\$1,637,894.68)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,063,109.71	\$368,081.16	9.16%	9.06%	(\$3,648,684.43)	(\$3,695,028.55)
OTHER FINANCING	\$679,635.91	\$709,506.74	\$275,520.09	40.54%	38.83%	(\$404,115.82)	(\$433,986.65)
<b>TOTAL EXPENDITURES</b>	<b>\$11,785,197.63</b>	<b>\$12,605,406.75</b>	<b>\$1,956,323.43</b>	<b>16.60%</b>	<b>15.52%</b>	<b>(\$9,828,874.20)</b>	<b>(\$10,649,083.32)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$869,973.35	\$254,257.71					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,655,170.98</b>	<b>\$12,859,664.46</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$2,395.40	N/A	N/A	\$2,395.40	\$2,395.40
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,435,000.00	81.60%	81.60%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,437,395.40	81.64%	81.64%	(\$997,604.60)	(\$997,604.60)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,544,920.98	\$4,437,395.40	35.37%	35.37%	(\$8,107,525.58)	(\$8,107,525.58)
<b>EXPENDITURES</b>							
INSTRUCTION	\$375,000.00	\$375,000.00	\$97,940.00	N/A	26.12%	(\$277,060.00)	(\$277,060.00)
SUPPORT SERVICES	\$1,730,464.34	\$2,319,130.80	\$1,056,235.56	61.04%	45.54%	(\$674,228.78)	(\$1,262,895.24)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$81,650.00	N/A	N/A	\$81,650.00	\$81,650.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,160,726.44	\$534,530.97	5.12%	5.84%	(\$9,904,925.67)	(\$8,626,195.47)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,854,857.24	\$1,770,356.53	14.11%	14.93%	(\$10,774,564.45)	(\$10,084,500.71)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$690,063.74					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,544,920.98					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$339,347.52	7.32%	7.32%	(\$4,293,569.48)	(\$4,293,569.48)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$5,913.88	N/A	N/A	\$5,913.88	\$5,913.88
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$345,261.40	7.45%	7.45%	(\$4,287,655.60)	(\$4,287,655.60)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$386,701.30	28.55%	28.55%	(\$967,872.25)	(\$967,872.25)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$731,962.70	12.22%	12.22%	(\$5,255,527.85)	(\$5,255,527.85)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$1,077,224.10	9.84%	9.84%	(\$9,870,513.39)	(\$9,870,513.39)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,470,736.16	73.55%	73.55%	(\$1,607,501.16)	(\$1,607,501.16)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$4,470,736.16	73.55%	73.55%	(\$1,607,501.16)	(\$1,607,501.16)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2013

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,327,348.25	\$32,493,926.21	\$2,873,947.07	8.89%	8.84%	(\$29,453,401.18)	(\$29,619,979.14)
STATE SOURCES	\$32,086,388.49	\$32,089,388.29	\$7,873,590.95	24.54%	24.54%	(\$24,212,797.54)	(\$24,215,797.34)
FEDERAL SOURCES	\$9,038,984.54	\$9,038,470.88	\$1,204,971.51	13.33%	13.33%	(\$7,834,013.03)	(\$7,833,499.37)
OTHER FINANCING SOURCES	\$14,425,616.03	\$14,422,816.62	\$4,869,015.39	33.75%	33.76%	(\$9,556,600.64)	(\$9,553,801.23)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$87,878,337.31</b>	<b>\$88,044,602.00</b>	<b>\$16,821,524.92</b>	<b>19.14%</b>	<b>19.11%</b>	<b>(\$71,056,812.39)</b>	<b>(\$71,223,077.08)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$113,749,729.94</b>	<b>\$113,915,994.63</b>	<b>\$16,821,524.92</b>	<b>14.79%</b>	<b>14.77%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,881,683.45	\$41,368,028.35	\$6,739,620.43	16.49%	16.29%	(\$34,142,063.02)	(\$34,628,407.92)
SUPPORT SERVICES	\$26,811,046.33	\$27,732,922.36	\$6,603,081.12	24.63%	23.81%	(\$20,207,965.21)	(\$21,129,841.24)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,272,689.20	\$501,293.78	12.14%	11.73%	(\$3,627,410.96)	(\$3,771,395.42)
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,160,726.44	\$534,530.97	5.12%	5.84%	(\$9,904,925.67)	(\$8,626,195.47)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,470,736.16	73.55%	73.55%	(\$1,607,501.16)	(\$1,607,501.16)
OTHER FINANCING	\$9,980,616.03	\$10,123,778.27	\$434,015.39	4.35%	4.29%	(\$9,546,600.64)	(\$9,689,762.88)
<b>TOTAL EXPENDITURES</b>	<b>\$98,319,744.51</b>	<b>\$98,736,381.94</b>	<b>\$19,283,277.85</b>	<b>19.61%</b>	<b>19.53%</b>	<b>(\$79,036,466.66)</b>	<b>(\$79,453,104.09)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$15,429,985.43	\$15,179,612.69					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$113,749,729.94</b>	<b>\$113,915,994.63</b>					