

Draft Minutes of Aug 8, 2023 Bond Oversight Committee Meeting

Committee Members:

Tamie Tlustos-Arnold
Stayce Blume
Bob Buttke
Liz Conner
Michelle Vo
Robert Hattan
Todd Redfern
Steve Salisbury
Cindy Duley
Ian Mickelson - guest
Marlene Gillis - guest
Derek Fialkiewicz
Henry Fitzgibbon - guest
Carson Shields - guest

In attendance in person

1. Brie Windust (Zoom Host)
2. Derek Fialkiewicz
3. Tamie
4. Todd Redfern
5. Michelle Vo
6. Bob Buttke
7. Carson Shields

In attendance via Zoom

8. Cindy Duley
9. Marlene Gillis
10. Steve Salisbury

Meeting called to order at 7:03 p.m. by Tamie.

Opportunity to review minutes? Motion to approve minutes: M Vo, seconded by Todd R.
Approved.

M Vo suggested it is time to get a quarterly report to the Board from the committee.

Derek will get it on the Board agenda for Aug 16 date.

Discussion of who will present for the committee.

Construction Update by Carson Shields

Contractors progressing on schedule to wrap up in December. Roof on and wall panels done. Finish, mechanical and electrical to come. Any problems? None reported, staying on schedule, minimal changes.

Asphalt driveways in two weeks. Siding to be done next week. Building on left with four classrooms to be painted, then building two to be painted.

Financial Report by Cindy Duley

New report format as requested, showing all payments made for projects since inception starting July 2021, through June 30, 2023.

Expected and saw spending ramp up June/July, to continue August/September. Two OSCIM claims outstanding; \$10,782 balance on the grant claim including most recent Claim #8 for \$603,299 incurred since June 30.

\$3.8M project funds remaining.

Tamie asked Derek about remaining project costs. Derek expects \$3.3M remaining for Bremik commitment. \$500k left for other projects. Costs of those need to be scoped out. Have remaining projects been prioritized? Not yet. Any recall of the original estimates? To be determined.

When we looked at projections before, there was a cost overage.

At next meeting, present remaining budget categories, want to know if we have sufficient funds for plans. Will be closer to finished with Bremik. Request for updated project spreadsheet prior to next meeting.

Michelle question about Steve Gunn expenses. Carson will check.

Matters for the Good of the Order

Any additional comments? Derek expects to start students and staff in the new building on Jan 8. There was a group tour of the Woodard property prior to the meeting tonight. Furniture needs are yet to be determined. Is this covered by the bond? Yes, furniture, fixtures and equipment are permissible bond expenses.

Next meetings:

November 14, 2023

Feb 13, 2024

Motion to adjourn approved at 7:27 p.m.