



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: May 1, 2018

TITLE: Adoption of the FY 2017-2018 Expenditure Budget Revision 3

BACKGROUND:

The State of Arizona requires governing boards to make a final revision of the operating budget for the school year no later than May 15th. The significant changes in budget since the December budget revision are listed below:

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The Maintenance and Operations budget is being decreased by \$317,579. This decrease has been applied to many line items.

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Line 10 - The Unrestricted Capital budget has been adjusted to reflect the final legislative budget reduction of \$5,691,763. The funding formula should provide the district \$6,480,376. The percentage of the formula funded by the legislature this year is 12.2% (\$788,613).

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the third revision of the 2017-2018 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: April 26, 2018

Todd A. Jaeger

Todd A. Jaeger, J.D., Superintendent