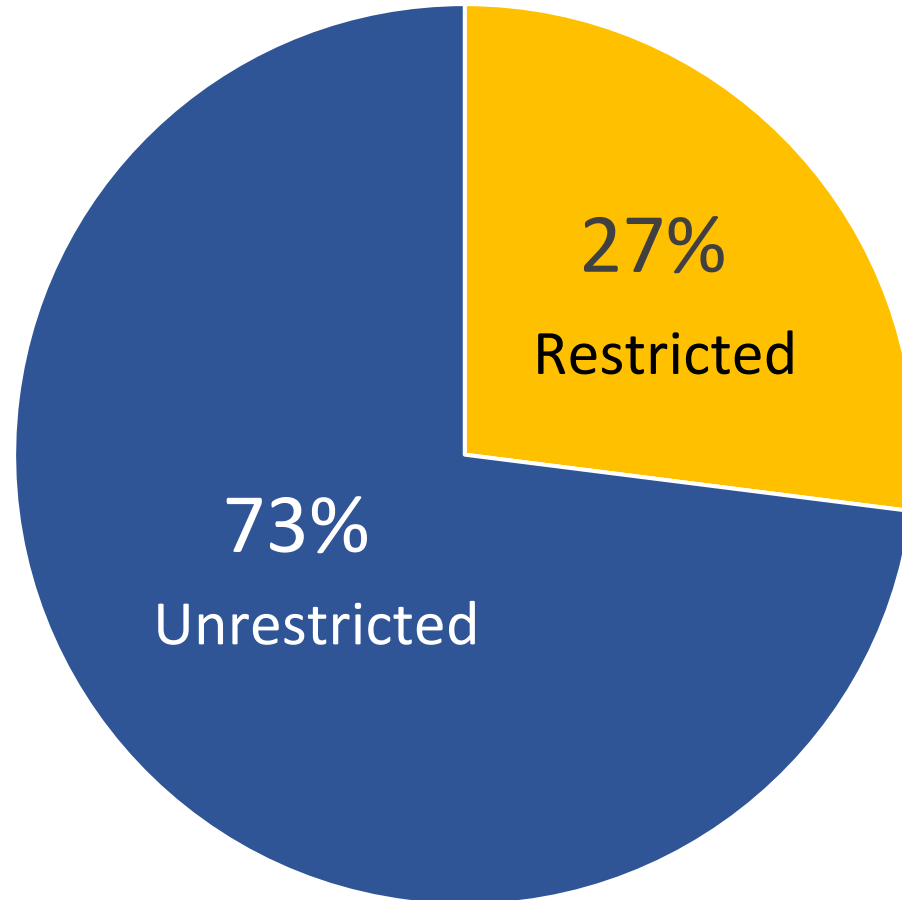


Centreville Public Schools

2024-2025 Revised Budget General Fund

Board of Education Meeting
February 24, 2025

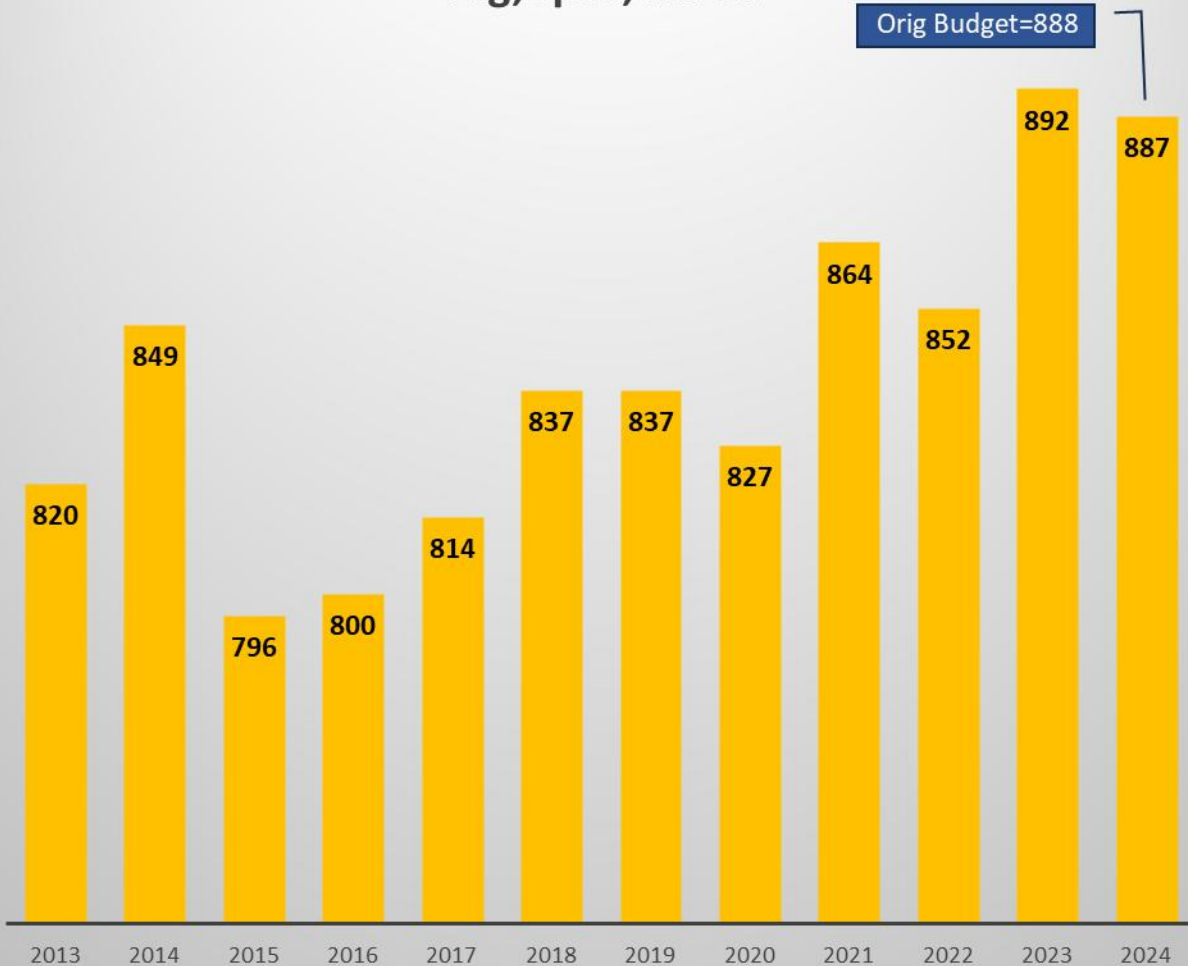
CPS General Fund Revenues



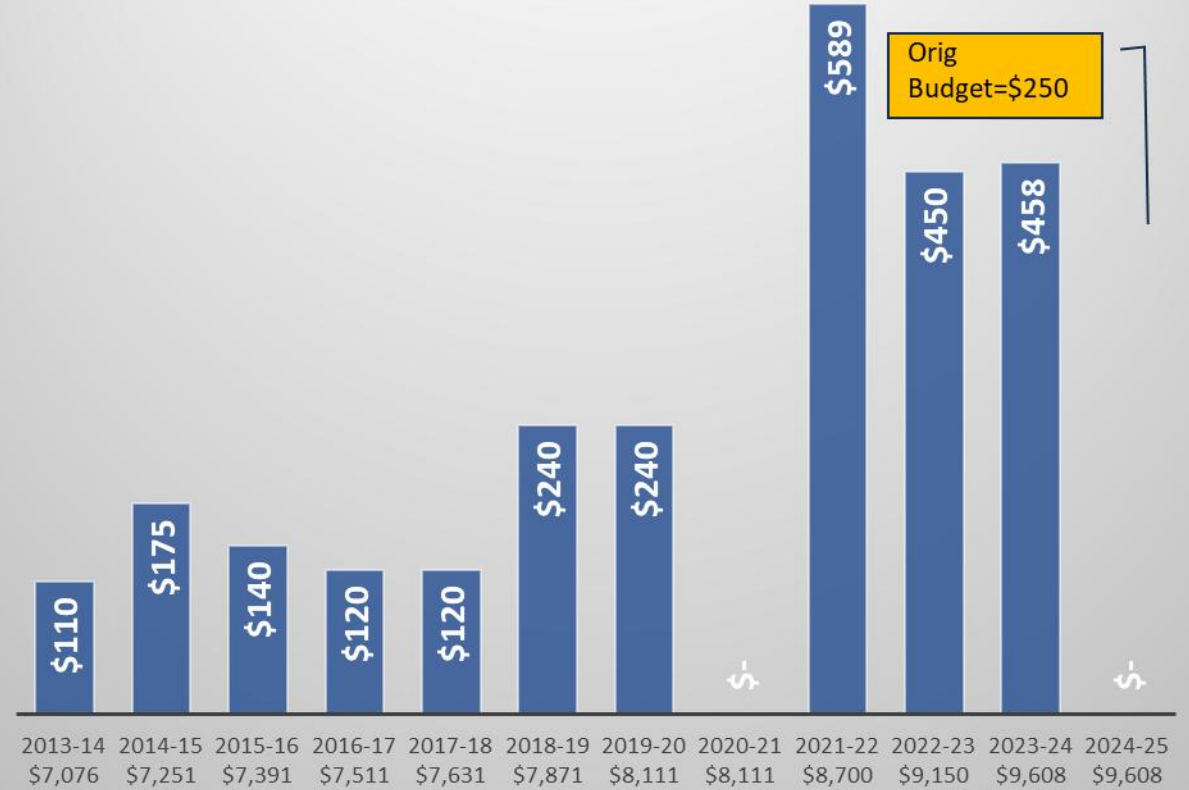
Pupil Count x Foundation Allowance

Represents 95% of Unrestricted General Fund Revenue

Centreville Oct pupil Count
reg, spec, alt ed



Change in Per Pupil Foundation Allowance
from Prior Year



2024-25 Revised General Fund Budget

| | ACTUAL 2023-24 | ORIGINAL 2024-25 | REVISED 2024-25 | UAAL change | Change Original- Revised |
|----------------------------|-------------------|---------------------|--------------------|------------------|--------------------------------------|
| REVENUES: | | | | | |
| Local | 1,142,298 | 1,114,670 | 1,320,678 | | 206,009 prop taxes, athletics |
| State | 9,998,983 | 10,402,611 | 9,887,450 | (319,692) | (195,468) state aid |
| Federal | 273,316 | 179,394 | 194,685 | | 15,291 federal funding |
| Other Sources | 741,063 | 741,657 | 768,692 | | 27,035 CTE, sp ed millage |
| Total Revenue | 12,155,661 | 12,438,331 | 12,171,506 | | 52,867 |
| EXPENDITURES: | | | | | |
| Instruction: | | | | | |
| Basic Programs | 5,556,657 | 5,853,036 | 5,700,000 | (120,807) | (32,229) K-12 classrooms |
| Added Needs | 1,640,355 | 1,822,611 | 2,096,883 | (93,382) | 367,654 sp ed, title I, at risk, CTE |
| Adult Education | 101,470 | 99,839 | 40,272 | (5,597) | (53,970) adult ed programs |
| Support Services: | | | | | |
| Pupil | 379,068 | 366,903 | 299,233 | 12,551 | (80,221) guidance, social worker |
| Instructional staff | 532,005 | 549,357 | 524,758 | (1,182) | (23,417) curr dev, prof dev |
| General Administration | 532,604 | 554,290 | 543,750 | (21,504) | 10,964 BOE, superintendent |
| School Administration | 898,434 | 847,441 | 818,416 | (42,282) | 13,257 principals offices |
| Business | 166,639 | 169,614 | 188,730 | | 19,116 fiscal services |
| Operations and Maintenance | 1,005,716 | 1,004,352 | 1,063,599 | (17,365) | 76,612 maintenance/custodial |
| Transportation | 448,477 | 487,888 | 478,622 | (15,492) | 6,227 transportation |
| Central | 403,977 | 401,999 | 400,238 | | (1,762) tech |
| Athletics | 446,430 | 458,998 | 481,876 | (14,632) | 37,510 athletics |
| Community Services | 4,204 | 11,190 | 12,098 | | 908 |
| Other Financing Uses | 1,280 | 4,432 | - | | (4,432) |
| Total Expenditures | 12,117,317 | 12,631,951 | 12,648,476 | (319,692) | 336,217 |
| Revenues Less Expenses | 38,344 | (193,620) | (476,970) | | (283,350) |
| FUND BALANCE - July 1 | 2,385,419 | 2,423,763 | 2,423,763 | | |
| FUND BALANCE - June 30 | 2,423,763 | 2,230,143 | 1,946,793 | | |
| | 20.0% | 17.7% | 15.4% | | |

Fund Balance divided by Total Expenditures

2024-25 Revised General Fund Budget Revenues

| | ACTUAL 2023-24 | ORIGINAL 2024-25 | REVISED 2024-25 | UAAL change | Change Original- Revised | |
|----------------------|-------------------|---------------------|--------------------|----------------|--------------------------------|-----------------------|
| Local | 1,142,298 | 1,114,670 | 1,320,678 | | 206,009 | prop taxes, athletics |
| State | 9,998,983 | 10,402,611 | 9,887,450 | (319,692) | (195,468) | state aid |
| Federal | 273,316 | 179,394 | 194,685 | | 15,291 | federal funding |
| Other Sources | 741,063 | 741,657 | 768,692 | | 27,035 | CTE, sp ed millage |
| Total Revenue | 12,155,661 | 12,438,331 | 12,171,506 | | 52,867 | |

| | |
|---------|---|
| Local | +\$154K prop tax; +\$49K investment earnings |
| State | -\$154K prop tax; +\$69K restricted grants; -226K found allow; +348K MPSRS offsets - \$54K adult ed grant |
| Federal | |
| Other | |

2024-25 Revised General Fund Budget Expenditures

| Function Code | ACTUAL 2023-24 | ORIGINAL 2024-25 | REVISED 2024-25 | UAAL change | Change Original- Revised | |
|---------------|-------------------|---------------------|--------------------|----------------|--------------------------------|------------------------------|
| 11x | 5,556,657 | 5,853,036 | 5,700,000 | (120,807) | (32,229) | K-12 classrooms |
| 12x | 1,640,355 | 1,822,611 | 2,096,883 | (93,382) | 367,654 | sp ed, title I, at risk, CTE |
| 13x | 101,470 | 99,839 | 40,272 | (5,597) | (53,970) | adult ed programs |
| 21x | 379,068 | 366,903 | 299,233 | 12,551 | (80,221) | guidance, social worker |
| 22x | 532,005 | 549,357 | 524,758 | (1,182) | (23,417) | curr dev, prof dev |

| | |
|----------------------|--|
| Basic Programs | |
| Added Needs | +62K spec ed; +\$110K EL teacher +\$217K comp charged to 31a |
| Adult Ed | Most costs paid by Sturgis PS after 1/1/25 |
| Pupil Supports | 31aa grant expenses eliminated |
| Instr Staff Supports | portion moved to fund 125 |

2024-25 Revised General Fund Budget Expenditures

| Function Code | | ACTUAL 2023-24 | ORIGINAL 2024-25 | REVISED 2024-25 | UAAL change | Change Original- Revised | |
|---------------|----------------------------|-------------------|---------------------|--------------------|----------------|--------------------------------|-----------------------|
| 23x | General Administration | 532,604 | 554,290 | 543,750 | (21,504) | 10,964 | BOE, superintendent |
| 24x | School Administration | 898,434 | 847,441 | 818,416 | (42,282) | 13,257 | principals offices |
| 25x | Business | 166,639 | 169,614 | 188,730 | | 19,116 | fiscal services |
| 26x | Operations and Maintenance | 1,005,716 | 1,004,352 | 1,063,599 | (17,365) | 76,612 | maintenance/custodial |
| 27x | Transportation | 448,477 | 487,888 | 478,622 | (15,492) | 6,227 | transportation |
| 28x | Central | 403,977 | 401,999 | 400,238 | | (1,762) | tech |
| 29x | Athletics | 446,430 | 458,998 | 481,876 | (14,632) | 37,510 | athletics |
| 3xx | Community Services | 4,204 | 11,190 | 12,098 | | 908 | |
| 4-6xx | Other Financing Uses | 1,280 | 4,432 | - | | (4,432) | |

| | |
|--------------------------|---|
| Gen Admin | comp |
| School Admin | comp |
| Business | +\$14K state aid note int |
| Operations & Maintenance | +\$20K mower; \$71K SRO grant funded |
| Transportation | |
| Central | |
| Athletics | +\$24K coaches & game mgrs; +\$15K software |

Centreville Public Schools General Fund Fund Balance at June 30

