



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** May 13, 2024

**AGENDA ITEM:** Consider Approval of Resolution 05132024-1 Authorizing Granting of Easement and Exchange of Waterline Stub-Outs and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

**PRESENTER:** Susan Bohn, Superintendent; Chris Campbell, Chief Facilities and Construction Officer

### **BACKGROUND INFORMATION:**

- Aledo Independent School District (AISD) owns the McAnally Middle School (MMS) and Lynn McKinney Elementary (LME) sites on Old Weatherford Road in Parker County. AISD also owns approximately 100 acres to the north of these sites. FG Aledo Development, LLC has determined that for further development of their property near the MMS/LME site, they will need to obtain a waterline easement from Aledo ISD along the northern property line of the 100 acres.
- Since receiving the proposal from FG Aledo Development, LLC, the District has been negotiating the terms of an exchange agreement. The terms of the agreement are expected to include AISD granting approximately 100 feet of waterline easement to FG Aledo Development, LLC in exchange for waterline stub-out connection points (taps) on the waterline being installed in this easement. These stub-outs will be needed in the future to connect waterlines that will provide for a future school facility.
- The Administration is requesting that the Board of Trustees approve the attached resolution authorizing the Superintendent to negotiate and execute an agreement for a Domestic Waterline easement in exchange for waterline stub-outs between Aledo ISD and FG Aledo Development, LLC.

### **FISCAL INFORMATION:**

The exchange of a Domestic Waterline easement for waterline stub-outs is an exchange of equal value.

### **ATTACHMENTS:**

Resolution 05132024-1 Authorizing Granting of Easement and Exchange of Waterline Stub-Outs and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends the Board of Trustees approve the resolution discussed and authorize the Superintendent to negotiate and execute an agreement for a Permanent Waterline easement in exchange for waterline stub-outs between Aledo ISD and FG Aledo Development, LLC.