

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Depositories
Contact(s):
Presenter(s): Lisa Rider, Director of Finance & Operations

Nature of Action Requested by Board

Board action
Board information or scheduled report

Background Information

Each year, the school board establishes the school district's official depositories for transactions and investments.

Recommendation

I move to name the following as depositories for school district funds for transactions and investment purposes for the 2024 year:

- First Farmers & Merchants (Red Wing)
- Associated Bank (PMA Securities, Inc.)
- Wells Fargo Bank (Minneapolis)
- U.S. Bank (Minneapolis)
- MN School District Liquid Asset Fund