

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2011

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$9,660,864.44					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$2,300,554.85	8.80%	8.80%	(\$23,828,945.15)	(\$23,828,945.15)
OTHER LOCAL SOURCES	\$650,895.00	\$734,502.99	\$556,597.10	85.51%	75.78%	(\$94,297.90)	(\$177,905.89)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,864,002.99	\$2,857,151.95	10.67%	10.64%	(\$23,923,243.05)	(\$24,006,851.04)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$11,534,220.55	40.42%	40.42%	(\$17,003,762.59)	(\$17,003,762.59)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$1,003,256.44	43.19%	42.92%	(\$1,319,478.50)	(\$1,334,249.55)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,875,489.13	\$12,537,476.99	40.63%	40.61%	(\$18,323,241.09)	(\$18,338,012.14)
REVENUE FROM FEDERAL SOURCES							
	\$879,721.54	\$1,048,769.28	\$85,483.92	9.72%	8.15%	(\$794,237.62)	(\$963,285.36)
OTHER FINANCING SOURCES							
	\$7,656,950.83	\$7,661,498.05	\$59,615.21	0.78%	0.78%	(\$7,597,335.62)	(\$7,601,882.84)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,449,759.45	\$15,539,728.07	23.48%	23.39%	(\$50,638,057.38)	(\$50,910,031.38)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,110,623.89	\$15,539,728.07	20.19%	20.42%	(\$61,417,575.81)	(\$60,570,895.82)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,769,350.99	\$11,562,964.53	30.83%	30.61%	(\$25,944,091.97)	(\$26,206,386.46)
SUPPORT SERVICES	\$21,739,807.07	\$21,748,100.58	\$7,455,148.52	34.29%	34.28%	(\$14,284,658.55)	(\$14,292,952.06)
NON-INSTRUCTIONAL	\$30,760.40	\$79,828.76	\$25,188.86	81.89%	31.55%	(\$5,571.54)	(\$54,639.90)
OTHER FINANCING	\$11,172,443.53	\$11,031,801.05	\$1,433,209.98	12.83%	12.99%	(\$9,739,233.55)	(\$9,598,591.07)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,629,081.38	\$20,476,511.89	29.07%	28.99%	(\$49,973,555.61)	(\$50,152,569.49)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$6,507,236.38	\$5,481,542.51					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,110,623.89					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$641,046.15	\$680,347.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,934.10	9.02%	9.02%	(\$191,065.90)	(\$191,065.90)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,728,902.12	\$460,590.86	26.69%	26.64%	(\$1,265,120.02)	(\$1,268,311.26)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,938,902.12	\$479,524.96	24.77%	24.73%	(\$1,456,185.92)	(\$1,459,377.16)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$215,077.45	30.81%	30.81%	(\$483,108.41)	(\$483,108.41)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$284,863.10	28.66%	28.73%	(\$709,088.85)	(\$706,522.85)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,689,571.81	\$499,940.55	29.54%	29.59%	(\$1,192,197.26)	(\$1,189,631.26)
REVENUE FROM FEDERAL SOURCES							
	\$9,003,858.89	\$8,019,414.01	\$2,464,932.75	27.38%	30.74%	(\$6,538,926.14)	(\$5,554,481.26)
OTHER FINANCING SOURCES							
	\$904,578.52	\$770,386.04	\$75,506.07	8.35%	9.80%	(\$829,072.45)	(\$694,879.97)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$12,418,273.98	\$3,519,904.33	26.00%	28.34%	(\$10,016,381.77)	(\$8,898,369.65)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$13,098,621.76	\$3,519,904.33	24.83%	26.87%	(\$10,657,427.92)	(\$9,578,717.43)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$6,035,992.12	\$2,260,752.80	35.45%	37.45%	(\$4,116,808.01)	(\$3,775,239.32)
SUPPORT SERVICES	\$2,152,520.45	\$1,607,392.75	\$599,681.55	27.86%	37.31%	(\$1,552,838.90)	(\$1,007,711.20)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,271,483.59	\$1,059,054.18	24.80%	24.79%	(\$3,210,921.08)	(\$3,212,429.41)
OTHER FINANCING	\$770,676.10	\$542,096.04	\$268,180.47	34.80%	49.47%	(\$502,495.63)	(\$273,915.57)
TOTAL EXPENDITURES	\$13,570,732.62	\$12,456,964.50	\$4,187,669.00	30.86%	33.62%	(\$9,383,063.62)	(\$8,269,295.50)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$606,599.63	\$641,657.26					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$13,098,621.76					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2011

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,636,043.15					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$6,374.03	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,516,504.94	\$47,618.17	1.89%	1.89%	(\$2,468,886.77)	(\$2,468,886.77)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,516,504.94	\$53,992.20	2.15%	2.15%	(\$2,462,512.74)	(\$2,462,512.74)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,152,548.09	\$53,992.20	0.87%	0.88%	(\$6,118,773.82)	(\$6,098,555.89)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$38,957.00	N/A	N/A	\$38,957.00	\$38,957.00
SUPPORT SERVICES	\$2,188,864.73	\$2,200,578.22	\$601,107.75	27.46%	27.32%	(\$1,587,756.98)	(\$1,599,470.47)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$640,443.15	16.25%	16.30%	(\$3,300,071.52)	(\$3,288,358.03)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$5,544.25	N/A	N/A	(\$37,842.37)	(\$37,842.37)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,172,766.02	\$1,286,052.15	20.83%	20.83%	(\$4,886,713.87)	(\$4,886,713.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	(\$20,217.93)					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,152,548.09					

DEBT FUNDS							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,268,014.55					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$453,950.19	9.04%	9.04%	(\$4,568,402.21)	(\$4,568,402.21)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$6,839.34	N/A	N/A	\$6,839.34	\$6,839.34
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$460,789.53	9.17%	9.17%	(\$4,561,562.87)	(\$4,561,562.87)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$1,558,607.45	78.20%	78.20%	(\$434,482.83)	(\$434,482.83)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$2,019,396.98	28.79%	28.79%	(\$4,996,045.70)	(\$4,996,045.70)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,283,457.23	\$2,480,186.51	22.40%	21.98%	(\$8,591,560.60)	(\$8,803,270.72)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,118,625.00	72.96%	72.96%	(\$1,896,817.68)	(\$1,896,817.68)
OTHER FINANCING	\$0.00	\$0.00	\$10,024.25	N/A	N/A	\$10,024.25	\$10,024.25
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$5,128,649.25	73.11%	73.11%	(\$1,886,793.43)	(\$1,886,793.43)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,268,014.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,283,457.23					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$18,245,269.92					
LOCAL SOURCES	\$33,738,458.28	\$33,825,257.51	\$3,803,840.47	11.27%	11.25%	(\$29,934,617.81)	(\$30,021,417.04)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$13,037,417.54	40.05%	40.03%	(\$19,515,438.35)	(\$19,527,643.40)
FEDERAL SOURCES	\$9,883,580.43	\$9,068,183.29	\$2,550,416.67	25.80%	28.12%	(\$7,333,163.76)	(\$6,517,766.62)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,941,479.31	\$1,741,346.90	13.32%	13.46%	(\$11,329,777.67)	(\$11,200,132.41)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$88,399,981.05	\$21,133,021.58	23.68%	23.91%	(\$68,112,997.59)	(\$67,266,959.47)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$106,645,250.97	\$21,133,021.58	19.50%	19.82%		
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$43,805,343.11	\$13,862,674.33	31.59%	31.65%	(\$30,021,942.98)	(\$29,942,668.78)
SUPPORT SERVICES	\$26,081,192.25	\$25,556,071.55	\$8,655,937.82	33.19%	33.87%	(\$17,425,254.43)	(\$16,900,133.73)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,351,312.35	\$1,084,243.04	25.21%	24.92%	(\$3,216,492.62)	(\$3,267,069.31)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$640,443.15	16.25%	16.30%	(\$3,300,071.52)	(\$3,288,358.03)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,118,625.00	72.96%	72.96%	(\$1,896,817.68)	(\$1,896,817.68)
OTHER FINANCING	\$11,986,506.25	\$11,617,283.71	\$1,716,958.95	14.32%	14.78%	(\$10,269,547.30)	(\$9,900,324.76)
TOTAL EXPENDITURES	\$97,209,008.82	\$96,274,254.58	\$31,078,882.29	31.97%	32.28%	(\$66,130,126.53)	(\$65,195,372.29)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$10,370,996.39					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$106,645,250.97					