

LIBERTYVILLE ELEMENTARY SCHOOLS
District No. 70
Libertyville, Illinois

December 9, 2024

BOARD REPORT 8.1

Per the Illinois Property Tax Code, a Tentative Levy Estimate is to be presented at least 20 days prior to the adoption of a school district's Final Aggregate Levy. If the aggregate estimate is more than 105% of the prior year, a public hearing must be held on the district's Final Aggregate Levy before it can be adopted. Additionally, a notification of the public hearing must be published no more than 14 days nor less than 7 days prior to the date of the public hearing. See below for detailed timeline. For tax year 2024 (collectible in 2025), school districts must submit their levies to the applicable County Clerk's office no later than the last Tuesday of December.

Levy Estimate Presented to and Approved by BOE November 18th, Truth in Taxation Notice in Daily Herald December 1st, Final 2024 Tax Levy Hearing December 9th, Final 2024 Tax Levy Adoption December 9th, Filing of 2024 Final Tax Levy with the Lake County Clerk No later than December 31st.

Possible Motion: I move that the Board of Education approve the resolutions contained in Board Report 8.1 authorizing the 2024 Final Tax Levy, as presented. I further move that the Board President and Secretary be authorized to sign the Certificates of Tax Levy and the Tax Resolutions, as presented with this report.

