



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 25, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of February 29, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
FEBRUARY 29, 2020**

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 291,388,243	
General Fund	161,336,654	55.37%
PPFCO 2018 Series	1,040,498	0.36%
Child Nutrition	450,428	0.15%
Debt Service Fund	37,825,519	12.98%
Bond Election 2013-Issue 2014	6,197,241	2.13%
Bond Election 2013-Issue 2015	3,872,855	1.33%
Bond Election 2013-Issue 2017	52,452,446	18.00%
Bond Election 2013-Issue 2019	24,559,219	8.43%
Agency	3,653,383	1.25%
		100.00%

8% of total portfolio in demand accounts

1.78% Portfolio Yield 1.67% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.28% Actual: 8.31%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$406.4M	\$286.1M	70.40%	69.35%
Current year to date expenditures:	\$424.3M	\$232.2M	54.74%	53.41%

TAX OFFICE REPORT

				To Date %
Feb 19-20	Current Collection Rate:	<u>95.72%</u>	Amount: \$ 217,127,942	
	Delinquent Collection Rate	<u>53.32%</u>	Amount: \$ 2,907,299	
Feb 18-19	Current Collection Rate:	<u>95.43%</u>	Amount: \$ 202,556,975	
	Delinquent Collection Rate	<u>67.78%</u>	Amount: \$ 3,671,499	

PURCHASING REPORT

All bids and proposals awarded thru February 29, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.