



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

January 4, 2018

AGENDA ITEM: 11.3

TOPIC: Accept 2016-2017 Financial Audit

BACKGROUND: The firm of Malloy, Montague, Karnowski & Radosevich, P.A. (MMKR) has concluded work on the 2016-17 audit. Our Audit Manager, Ms. Jackie Heugel, from MMKR reviewed and discussed the audit results in draft form at the December Finance committee meeting.

PROCESS: Representatives from MMKR, including Mr. Aaron Nielsen, Partner, will present the 2016-17 financial audit results to the entire School Board during the January 4th meeting. Please contact Larry Martini at (651) 982-8125 prior to the School Board meeting if you have any questions.

RECOMMENDATION: Administration recommends the acceptance of the 2016-17 Financial Audit.