

# **INFORMATION REPORTS**

Summary of Current Funds Revenues & Expenses

Monthly Investment Report

Annual Investment Report

Collin County Community College District  
All Funds  
Revenues and Expenses  
For the Period Ending  
October 31, 2016

	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
<b>Unrestricted</b>						
State Appropriations	\$ 33,744,731	\$ 8,084,534	24.0%	\$ 33,744,731	\$ 8,098,739	24.0%
Tuition and Fees	35,867,000	16,281,038	45.4%	33,673,132	14,420,423	42.8%
Taxes for Current Operations	85,560,000	876,153	1.0%	76,632,670	723,297	0.9%
Investment Income	825,000	168,855	20.5%	56,500	33,858	59.9%
Miscellaneous	1,239,000	146,596	11.8%	1,054,199	118,015	11.2%
Auxiliary Enterprises-Sales/Services	2,485,000	926,969	37.3%	9,689,523	1,008,513	10.4%
Decrease in Net Position-Call 2006 Bonds	-	-	-	12,350,013	-	0.0%
Building Fund	560,000	93,532	16.7%	265,000	25,480	9.6%
State Allocation-On-Behalf Benefits	8,883,738	1,101,675	12.4%	-	-	-
<b>Total Unrestricted</b>	<b>169,164,469</b>	<b>27,679,353</b>	<b>16.4%</b>	<b>167,465,768</b>	<b>24,428,325</b>	<b>14.6%</b>
<b>Restricted</b>						
Grants and Contracts	31,339,308	10,495,556	33.5%	30,372,529	10,663,961	35.1%
Debt Service- General Obligation Bonds	3,442,600	33,583	1.0%	2,679,692	27,543	1.0%
<b>Total Restricted</b>	<b>34,781,908</b>	<b>10,529,139</b>	<b>30.3%</b>	<b>33,052,221</b>	<b>10,691,503</b>	<b>32.3%</b>
<b>Transfers</b>						
Transfer for Revenue Bonds	-	-	-	1,114,522	-	0.0%
Transfer to Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Transfer to Auxiliary Fund-Childcare	308,379	49,369	16.0%	209,567	36,558	17.4%
Transfer to Grant Fund-Matching	94,248	10,648	11.3%	85,108	3,854	4.5%
<b>Total Transfers</b>	<b>14,602,627</b>	<b>60,016</b>	<b>0.4%</b>	<b>12,146,799</b>	<b>40,413</b>	<b>0.3%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 218,549,004</b>	<b>\$ 38,268,508</b>	<b>17.5%</b>	<b>\$ 212,664,788</b>	<b>\$ 35,160,241</b>	<b>16.5%</b>
<b>Expenses</b>						
<b>Unrestricted</b>						
Instruction	\$ 71,418,106	\$ 12,033,038	16.8%	\$ 62,759,094	\$ 11,108,929	17.7%
Public Service	205,188	47,120	23.0%	203,682	33,443	16.4%
Academic Support	12,464,647	2,157,967	17.3%	10,161,923	1,813,895	17.8%
Student Services	13,802,340	2,069,337	15.0%	10,839,446	1,860,659	17.2%
Institutional Support	41,960,446	4,569,140	10.9%	26,915,280	3,650,839	13.6%
Operation and Maintenance of Plant	13,706,276	1,576,893	11.5%	9,616,654	1,361,756	14.2%
Revenue Bonds - 2008	1,113,337	-	0.0%	1,114,522	-	0.0%
Auxiliary Enterprises	2,773,492	545,350	19.7%	9,689,523	1,214,020	12.5%
Building Fund	33,862,000	891,554	2.6%	17,881,602	825,570	4.6%
<b>Total Unrestricted Expenses</b>	<b>191,305,832</b>	<b>23,890,399</b>	<b>12.5%</b>	<b>149,181,727</b>	<b>21,869,111</b>	<b>14.7%</b>
<b>Other Transfers/Reserves</b>						
Mandatory Transfers - Grants	94,248	10,648	11.3%	85,108	3,854	4.5%
Non-Mandatory Transfers - Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Non-Mandatory Transfers - Childcare	308,379	49,369	16.0%	209,567	36,558	17.4%
Reserves	2,173,670	-	0.0%	12,518,353	-	0.0%
<b>Total Other Transfer/Reserves</b>	<b>16,776,297</b>	<b>60,016</b>	<b>0.4%</b>	<b>23,550,630</b>	<b>40,413</b>	<b>0.2%</b>
<b>Restricted</b>						
Grants and Contracts-Scholarships	31,339,308	10,467,272	33.4%	30,372,529	10,667,815	35.1%
Debt Service - General Obligation	3,052,675	-	0.0%	15,729,705	-	0.0%
<b>Total Restricted Expenses</b>	<b>34,391,983</b>	<b>10,467,272</b>	<b>30.4%</b>	<b>46,102,234</b>	<b>10,667,815</b>	<b>23.1%</b>
<b>Other Expenses</b>						
Depreciation	8,793,386	1,458,588	16.6%	-	-	-
Capitalized Expenses - Operating	(2,502,566)	(117,230)	4.7%	-	-	-
Capitalized Expenses - Building Fund Expenses	(33,853,763)	(634,530)	1.9%	-	-	-
Capitalized Expenses - Restricted	-	(31,001)	-	-	-	-
Capitalized Expenses - Auxiliary	-	(8,807)	-	-	-	-
<b>Total Other Expenses</b>	<b>(27,562,943)</b>	<b>667,020</b>	<b>(2.4%)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses and Transfers</b>	<b>214,911,169</b>	<b>35,084,707</b>	<b>16.3%</b>	<b>218,834,591</b>	<b>32,577,338</b>	<b>14.9%</b>
Excess (Deficit) of Revenues Over Expenses	3,637,835	3,183,801		(6,169,803)	2,582,903	
<b>Total Expenses and Change to Net Position</b>	<b>\$ 218,549,004</b>	<b>\$ 38,268,508</b>	<b>17.5%</b>	<b>\$ 212,664,788</b>	<b>\$ 35,160,241</b>	<b>16.5%</b>

Collin County Community College District  
Current Unrestricted Funds  
Revenues and Expenses  
For the Period Ending  
October 31, 2016

	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
REVENUES:						
State Appropriations	\$ 42,628,469	\$ 8,084,534	19.0%	\$ 33,744,731	\$ 8,098,739	24.0%
Tuition and Fees	35,867,000	16,281,038	45.4%	33,673,132	14,420,423	42.8%
Taxes for Current Operations	85,560,000	876,153	1.0%	76,632,670	723,297	0.9%
Interest Income	825,000	168,855	20.5%	56,500	33,858	59.9%
Miscellaneous	1,239,000	146,596	11.8%	1,054,199	118,015	11.2%
TOTAL REVENUES	<u>\$ 166,119,469</u>	<u>\$ 25,557,177</u>	15.4%	<u>\$ 145,161,232</u>	<u>\$ 23,394,332</u>	16.1%
EXPENSES:						
Instruction	\$ 71,418,106	\$ 12,033,038	16.8%	\$ 62,759,094	\$ 11,108,929	17.7%
Public Service	205,188	47,120	23.0%	203,682	33,443	16.4%
Academic Support	12,464,647	2,157,967	17.3%	10,161,923	1,813,895	17.8%
Student Services	13,802,340	2,069,337	15.0%	10,839,443	1,860,659	17.2%
Institutional Support	41,960,446	4,569,140	10.9%	26,915,280	3,650,839	13.6%
Plant Operations & Maintenance	13,706,276	1,576,893	11.5%	9,616,654	1,361,756	14.2%
Transfers:						
Non-Mandatory:						
Building Fund	14,200,000	-	0.0%	10,737,602	-	0.0%
Childcare	308,379	49,369	16.0%	209,567	36,558	17.4%
Mandatory:						
Grants and Contracts	94,248	10,648	11.3%	85,108	3,854	4.5%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	-	0.0%
Debt Service - 2006 Bonds	-	-	-	12,350,013	-	0.0%
TOTAL EXPENSES	<u>169,272,967</u>	<u>22,513,511</u>	13.3%	<u>144,992,889</u>	<u>19,869,933</u>	13.7%
RESERVES						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	2,173,670	-	0.0%	2,218,353	-	0.0%
Total Reserves	<u>2,173,670</u>	<u>-</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
Excess (Deficit) of Revenues Over Expenses	<u>(5,327,168)</u>	<u>3,043,666</u>		<u>(12,350,010)</u>	<u>3,524,399</u>	
Total Expenses and Change to Net Position	<u>\$ 166,119,469</u>	<u>\$ 25,557,177</u>		<u>\$ 145,161,232</u>	<u>\$ 23,394,332</u>	

Collin County Community College District  
 Auxiliary Funds  
 Revenues and Expenses  
 For the Period Ending  
 October 31, 2016

	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
REVENUES:						
Barnes & Noble Commission	\$ 850,000	\$ 542,067	63.8%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	639,364	8.2%
Food services	100,000	6,986	7.0%	82,535	3,625	4.4%
Child Development Lab	191,422	83,159	43.4%	191,422	70,183	36.7%
Rentals-facilities, cell towers	280,480	55,935	19.9%	280,000	44,900	16.0%
Student activities	547,800	256,167	46.8%	527,000	245,139	46.5%
Other	515,298	32,024	0.06	616,043	41,859	0.07
Total	<u>\$ 2,485,000</u>	<u>\$ 976,338</u>	39.3%	<u>\$ 9,451,070</u>	<u>\$ 1,045,071</u>	11.1%
Expenses						
Salaries	\$ 815,423	\$ 116,511	14.3%	\$ 1,305,452	\$ 207,113	15.9%
Benefits	205,249	31,234	15.2%	249,192	44,063	17.7%
Supplies	151,848	22,059	14.5%	130,235	22,888	17.6%
Operating expenses	530,326	139,524	26.3%	6,544,424	721,697	11.0%
Travel	12,593	1,566	12.4%	29,493	(963)	(3.3%)
Non-capital	23,770	3,211	0.14	6,940	-	0.0%
Contracted services	522,190	35,591	6.8%	931,975	54,182	5.8%
Scholarships	432,600	186,848	43.2%	431,200	165,039	38.3%
Other	79,493	8,807	11.1%	26,207	-	0.0%
Total Expenses	<u>2,773,492</u>	<u>545,350</u>	19.7%	<u>9,655,118</u>	<u>1,214,020</u>	12.6%
Excess (Deficit) of Revenues Over Expenses	(288,492)	430,988	(149.4%)	(204,048)	(168,949)	82.8%
Total Expenses and Change in Net Position	<u>\$ 2,485,000</u>	<u>\$ 976,338</u>	39.3%	<u>\$ 9,451,070</u>	<u>\$ 1,045,071</u>	11.1%

Collin County Community College District  
Building Fund  
Revenues and Expenses  
For the Period Ending  
October 31, 2016

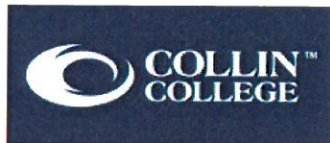
	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
<b>Revenues</b>						
TIF Payment-City of Frisco	\$ 200,000	\$ -	0.0%	\$ 200,000	\$ -	0.0%
Investment Interest	360,000	93,532	26.0%	65,000	25,480	39.2%
Total Revenues	560,000	93,532	16.7%	265,000	25,480	9.6%
<b>Non-mandatory Transfer</b>						
Transfer from Current Unrestricted	14,200,000	-	0.0%	10,737,602	-	0.0%
Total Revenues and Transfers	<u>\$ 14,760,000</u>	<u>\$ 93,532</u>	0.6%	<u>\$ 11,002,602</u>	<u>\$ 25,480</u>	0.2%
<b>Expenses</b>						
Health Science Center						
Construction	\$ -	\$ -	-	\$ 9,223,190	\$ -	0.0%
Architect	-	-	-	163,300	41,408	25.4%
Civil Engineering	-	-	-	172,080	1,200	0.7%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	-	-	-	771,970	-	0.0%
Non-Capital Equipment and Supplies	-	15,500	-	3,407,242	463,086	13.6%
Total Expenses	-	15,500	-	13,739,702	505,694	3.7%
Public Safety Center						
Construction	25,499,863	13,130	0.1%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	700,000	-	0.0%	1,172,500	-	0.0%
Civil Engineering	6,000	-	0.0%	100,000	-	0.0%
Materials Testing	6,000	38,470	641.2%	100,000	-	0.0%
Non-Capital Equipment and Supplies	137	137	100.0%	-	-	-
Total Expenses	26,212,000	51,737	0.2%	1,922,500	-	0.0%
Land Purchase						
Wylie	6,650,000	585,630	8.8%	15,900	-	0.0%
Farmersville	500,000	-	0.0%	-	-	-
Celina	500,000	-	0.0%	-	-	-
Total	7,650,000	585,630	7.7%	15,900	-	0.0%
Renewal and Replacement						
SCC	-	198,565	-	966,984	224,627	23.2%
CPC	-	-	-	274,330	29,542	10.8%
PRC	-	30,576	-	706,387	65,707	9.3%
CYC	-	9,547	-	196,499	-	0.0%
CHEC	-	-	-	22,000	-	0.0%
Grounds	-	-	-	50,000	-	0.0%
Total Expenses	-	238,687	-	2,166,200	319,876	14.8%
Total Expenses-All Bldg Fund	33,862,000	891,554	2.6%	17,828,402	825,570	4.6%
Excess (Deficit) Revenues over Expenses	(19,102,000)	(798,022)	4.2%	(6,825,800)	(800,090)	11.7%
Total Expenses and Change to Net Position	<u>\$ 14,760,000</u>	<u>\$ 93,532</u>	0.6%	<u>\$ 11,002,602</u>	<u>\$ 25,480</u>	0.2%

Collin County Community College District  
Restricted Fund  
Revenues and Expenses  
For Period Ending  
October 31, 2016

	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
REVENUES:						
Federal	\$ 27,327,026	\$ 8,036,264	29.4%	\$ 27,912,629	\$ 9,708,696	34.8%
State	2,477,541	1,806,360	72.9%	2,449,900	540,363	22.1%
Local/Private	1,534,741	652,932	42.5%	10,000	418,756	4187.6%
Total Restricted Revenues	<u>31,339,308</u>	<u>10,495,556</u>	33.5%	<u>30,372,529</u>	<u>10,667,815</u>	35.1%
Matching	94,248	10,648	11.3%	85,108	3,854	4.5%
Total Revenues and Matching	<u>\$ 31,433,556</u>	<u>\$ 10,506,204</u>	33.4%	<u>\$ 30,457,637</u>	<u>\$ 10,671,669</u>	35.0%
EXPENSES:						
Instruction	\$ 438,440	\$ 27,104	6.2%	\$ 518,503	\$ 9,215	1.8%
Public Service	1,250,140	191,192	15.3%	1,819,781	209,220	11.5%
Academic Support	2,096,940	118,774	5.7%	708,020	573,336	81.0%
Student Services	623,171	51,846	8.3%	1,756,847	68,830	3.9%
Scholarships and Fellowships	26,930,617	10,078,356	37.4%	25,569,378	9,807,215	38.4%
Total Restricted Expenses	<u>31,339,308</u>	<u>10,467,272</u>	33.4%	<u>30,372,529</u>	<u>10,667,815</u>	35.1%
Excess Revenue (Deficit) over Expenses	94,248	38,932	41.3%	85,108	3,854	4.5%
Total Expenses and Change to Net Position	<u>\$ 31,433,556</u>	<u>\$ 10,506,204</u>	33.4%	<u>\$ 30,457,637</u>	<u>\$ 10,671,669</u>	35.0%

Collin County Community College District  
Debt Service  
Revenues and Expenses  
For the Period Ending  
October 31, 2016

	FY 17 (17% Elapsed)			FY 16 (17% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenue						
Ad Valorem Taxes	\$ 3,440,000	\$ 33,231	1.0%	\$ 2,679,692	\$ 27,433	1.0%
Interest	2,600	352	13.5%	-	109	-
Total Revenue	3,442,600	33,583	1.0%	2,679,692	27,543	1.0%
Transfers from Current Unrestricted						
2006 GO Bonds	-	-	-	12,350,013	-	0.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	-	0.0%
Total Transfers	1,113,337	-	0.0%	13,464,535	-	0.0%
Total Revenues and Transfers	\$ 4,555,937	\$ 33,583	0.7%	\$ 16,144,227	\$ 27,543	0.2%
Expenses						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ -	0.0%
Bond Interest	-	-	-	239,680	-	0.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	-	0.0%	800,025	-	0.0%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	-	0.0%
Bond Interest	48,337	-	0.0%	79,522	-	0.0%
Total Expenses	4,166,012	-	0.0%	16,844,227	-	0.0%
Excess (Deficit) Revenues over Expenses	389,925	33,583	8.6%	(700,000)	27,543	(3.9%)
Total Expenses and Change to Net Position	\$ 4,555,937	\$ 33,583	0.7%	\$ 16,144,227	\$ 27,543	0.2%



**Monthly Investment Report**  
**October 31, 2016**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS



# A Moderate and Mixed Mood

There was plenty of information to move markets this month but with the over-riding cloud of the elections and the continued wagering on the possibility of a December rate hike, the markets found relative balance and in the end moved very little beginning to end.

The markets continue to focus on the big three: jobs, inflation and growth.

Job growth remains positive and though it has dropped from its higher average of 250k, it still has a respectable showing at 170k a month. Jobs in September reported in lower than expected but then expectations are running high on growth in general.

On the all-important inflation front, the cost of living in the US (CPI) rose (0.3%) and took the reading to a five month high. And although the YOY headline number was up, the core rate (excluding volatile food and energy) rose much less than expected. Most of the increase for the consumer was in energy and housing: up 1.5% from the last month. The energy boost will stay as long as oil remains in the \$50 range as it has for a few months based on supply issues. This slow trend matches PPI, which is slowly creeping upward.

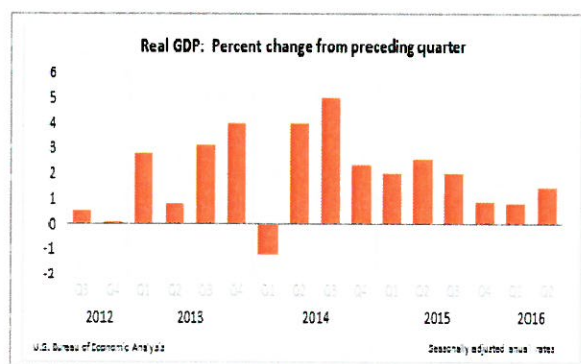
Manufacturing has also been slow in its upward trudge. ISM (Institute of Supply Management) has moved into positive territory in growth. The Fed's Beige Book reports it as an expansion with "modest" growth and a "mostly positive" outlook in most regions of the US. All eyes are on GDP which has breached the 1% barrier but only slightly.

Much of the growth verdict rests with the consumer. Retail sales jumped up nicely in October and with continued job growth this should persist but consumer sentiment, which is a large component of sales, has been tenuous at best. Most sales are holding in families with incomes above \$75,000 but sentiment is shifting for lower incomes. Contrary to this is a bump in new home sales: the best 3-month run in 8 years! Much of this could be the result of the bombastic presidential campaign rhetoric which is wearing seemingly everyone down.

Overseas the picture is much the same as the US. Growth is not by any stretch robust but it can be found from Europe to China.

China was a major issue this month as it reported slowing exports and the market took this as a forewarning of a major slowdown. However, later in the month the Chinese reported a material increase in their inflation. The inflation gauge had risen for the first time since 2012 and knowing how important that is to the US, it is equally impactful to growth in China.

The EU must also see slow and moderate growth because they chose this month to make no statements on ECB policies (rate changes) and were silent on their quantitative easing program (QE). The ECB has expressed confidence that inflation will reach their 2% target by 2019. Their lack of action shows some optimism but may also show their respect for the markets promised 'taper tantrums' when free money is removed from the system. The ECB will not ease further but will continue to purchase €10 billion a month to moderate rates.



# The Hawks are Impatient

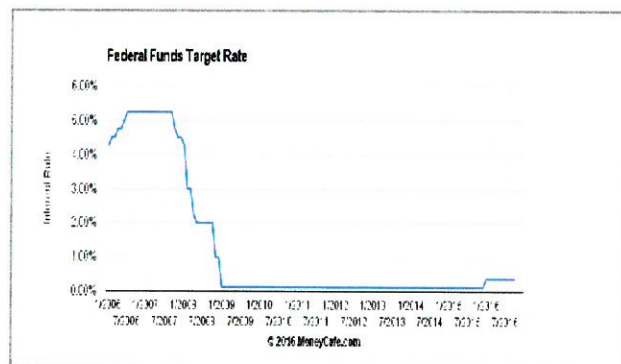
The hawks are boisterously calling for a rate increase at the Federal Reserve. Several US Fed officials and voting members of the FOMC have spoken of being "close" to targets while patting themselves vigorously on the backs for the progress brought about by low rates. This position was buoyed by economic data in Europe which came in surprisingly upbeat and moving to the upside. This is a major change where yields and sentiment have been among the lowest globally.

Those calling for a rate increase in November (highly unlikely) or December are concerned that continued low rates may draw us into a recession (as has occurred in the past) or into a severe inflationary spike. An inflation spike (especially one occurring with other global inflation moves) could force the Fed to raise rates too fast in the future shocking the system back into recession.

The FOMC minutes from the last meeting confirmed that these hawks have equally determined counter-weights in the *doves* – led by the Chair – who see the economy too vulnerable to withstand a rate increase. Low inflation and barely increasing GDP gives the doves adequate ammunition (cover?) to stay the course.

Regardless of the FOMC vote count the Fed is going to lose its waning credibility if it does not raise rates by the December meeting. After an increase, we will not have to move to get international funds into our markets. But if energy costs do not continue to drag down inflation pressures, prices may start to increase worldwide.

All central bankers are intent on growing their economies and protecting their currencies. A rate increase in the US will strengthen the dollar further. As other currencies decline versus the dollar, their inflation will rise reducing their impetus to cut rates further. China has been actively pushing its currency lower to counter the dollar's strength to improve their own exports. They are now at a 6-year low.



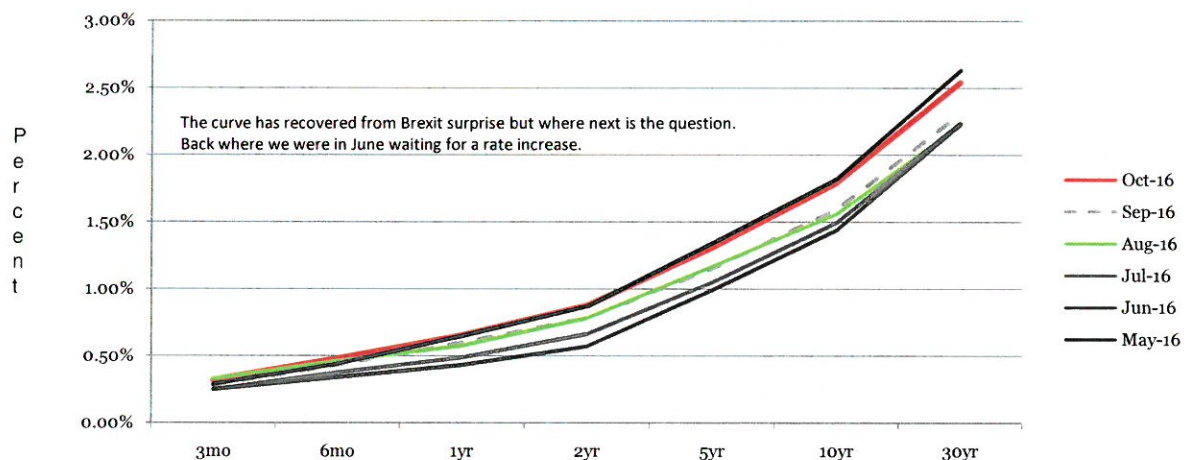
On another front, a major milestone was reached this month as the money market mutual fund markets settled into new regulations. (As differentiated from money market accounts which are a depository account at your bank). The changes are designed to make the money market funds more liquid and able to withstand a financial stress period (usually defined as 30 days). The rules make the funds more liquid and force them to the highest credit quality to assure a liquid secondary market.

The biggest change apparent to users however is that the "prime" money market mutual funds (the only ones previously authorized to use corporate notes which are defined as 'illiquid' securities) are now *mutual* funds and will no longer 'strive to maintain a \$1 net asset value'. The 'primes' will still be called money market funds but will fluctuate with portfolio market prices just like other mutual funds.

Remember under the PFIA you are only authorized to use funds which 'strive to maintain a \$1 NAV'.

## Rates are Moving Without the Fed

- October saw considerable volatility with news events and the movement of funds shifting between money market fund types, but little noticeable overall change is evident.
- Treasuries may continue to fall in the long end now with no specific dovish action being taken in Europe and a slightly better outlook on the continent. Britain's PM Mrs. May is taking and talking definitive steps towards a *hard take out* of Britain out of the EU. At this point that simply adds to the uncertainty we have seen for years.
- The continued unevenness of economic data has kept investors on the edge and the prices range-bound. The biggest issues facing the markets now are the Presidential election and the continuing possibility of a December rate hike.

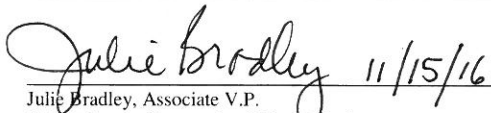


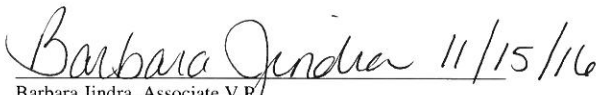
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
Monthly Investment Report  
October 1, 2016 – October 31, 2016

**Portfolio Summary Management Report**

<b><u>Portfolio as of 09/30/16:</u></b>		<b><u>Portfolio as of 10/31/16:</u></b>	
Beginning Book Value	\$ 244,749,122	Ending Book Value	\$ 241,008,577
Beginning Market Value	\$ 244,802,003	Ending Market Value	\$ 241,019,166
		Unrealized Gain/Loss	\$ 10,589
WAM at Beginning Period Date <sup>1</sup>	148 days	WAM at Ending Period Date <sup>1</sup>	145 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value <sup>2</sup>	\$ (3,782,837)
		Average Yield to Maturity for period	0.594%
		Average Yield 3 Month Treasury Bill for period	0.330%

 11/15/16  
Julie Bradley, Associate V.P.  
Collin County Community College District

 11/15/16  
Barbara Jindra, Associate V.P.  
Collin County Community College District

<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCD.

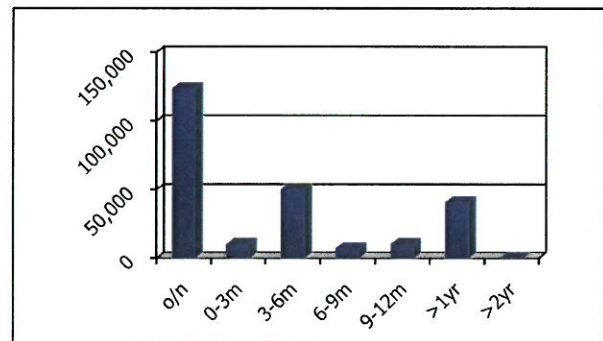
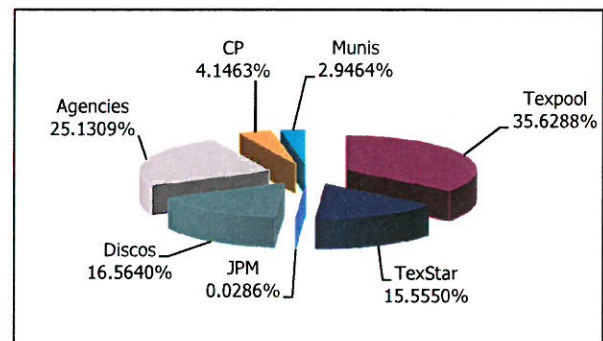


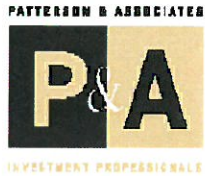
# Your Portfolio

As of October 31, 2016



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.80%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
October 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,000,000.00	9,992,727.78	9,992,727.78	4.15	61	34	0.782
Federal Agency Coupon Securities	60,549,000.00	60,538,335.67	60,568,107.30	25.13	592	466	0.917
Federal Agency Disc. -Amortizing	40,000,000.00	39,953,160.00	39,920,596.87	16.56	358	113	0.639
Municipal Bonds	7,000,000.00	7,108,430.00	7,100,632.53	2.95	268	241	0.807
TexStar	37,489,088.96	37,489,088.96	37,489,088.96	15.56	1	1	0.420
Texpool	85,868,804.26	85,868,804.26	85,868,804.26	35.63	1	1	0.383
JPMorgan Chase	68,618.94	68,618.94	68,618.94	0.03	1	1	0.000
<b>Investments</b>	<b>240,975,512.16</b>	<b>241,019,165.61</b>	<b>241,008,576.64</b>	<b>100.00%</b>	<b>219</b>	<b>145</b>	<b>0.594</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		52,447.49	52,447.49				
Subtotal		52,447.49	52,447.49				
<b>Total Cash and Investments</b>	<b>240,975,512.16</b>	<b>241,071,613.10</b>	<b>241,061,024.13</b>		<b>219</b>	<b>145</b>	<b>0.594</b>
<b>Total Earnings</b>							
<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>						
Current Year	124,445.35	240,075.11					

Reporting period 10/01/2016-10/31/2016  
Data Updated: SET\_CCCC: 11/03/2016 12:14  
Run Date: 11/03/2016 - 12:15

Portfolio CCCC  
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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.5



**Collin Co Comm College Dist.**  
**Summary by Type**  
**October 31, 2016**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	7.26	0.852	452
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,974,400.00	4.14	0.744	128
Municipal Bonds	1	7,000,000.00	7,100,632.53	2.95	0.807	241
Texpool	1	39,627,971.98	39,627,971.98	16.44	0.383	1
TexStar	1	26,768,423.79	26,768,423.79	11.11	0.420	1
<b>Subtotal</b>	<b>7</b>	<b>100,896,395.77</b>	<b>100,971,428.30</b>	<b>41.90</b>	<b>0.540</b>	<b>109</b>
<b>Fund: Debt Service</b>						
Texpool	1	553,505.28	553,505.28	0.23	0.383	1
<b>Subtotal</b>	<b>1</b>	<b>553,505.28</b>	<b>553,505.28</b>	<b>0.23</b>	<b>0.383</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,992,727.78	4.15	0.782	34
Federal Agency Coupon Securities	6	43,049,000.00	43,068,107.30	17.87	0.943	471
Federal Agency Disc. -Amortizing	3	30,000,000.00	29,946,196.87	12.43	0.604	108
JPMorgan Chase	1	68,618.94	68,618.94	0.03	0.000	1
Texpool	1	45,687,327.00	45,687,327.00	18.96	0.383	1
TexStar	1	10,720,665.17	10,720,665.17	4.45	0.420	1
<b>Subtotal</b>	<b>13</b>	<b>139,525,611.11</b>	<b>139,483,643.06</b>	<b>57.89</b>	<b>0.634</b>	<b>171</b>
<b>Total and Average</b>	<b>21</b>	<b>240,975,512.16</b>	<b>241,008,576.64</b>	<b>100.00</b>	<b>0.594</b>	<b>145</b>

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INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
October 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	10,002,240.00	0.680	0.670	0.680	08/15/2017	287
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,986,365.00	1.000	0.986	1.000	08/23/2018	660
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,496,942.50	0.875	1.229	1.246	09/28/2018	696
<b>Subtotal and Average</b>				<b>17,500,000.00</b>	<b>17,500,000.00</b>	<b>17,485,547.50</b>		<b>0.841</b>	<b>0.852</b>		<b>452</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,974,400.00	10,000,000.00	9,985,780.00		0.734	0.744	03/09/2017	128
<b>Subtotal and Average</b>				<b>9,974,400.00</b>	<b>10,000,000.00</b>	<b>9,985,780.00</b>		<b>0.734</b>	<b>0.744</b>		<b>128</b>
<b>Municipal Bonds</b>											
442331S47	10025	City of Houston, TX	10/05/2016	7,100,632.53	7,000,000.00	7,108,430.00	3.000	0.795	0.807	06/30/2017	241
<b>Subtotal and Average</b>				<b>7,100,632.53</b>	<b>7,000,000.00</b>	<b>7,108,430.00</b>		<b>0.796</b>	<b>0.807</b>		<b>241</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,768,423.79	26,768,423.79	26,768,423.79	0.420	0.414	0.420		1
<b>Subtotal and Average</b>				<b>26,768,423.79</b>	<b>26,768,423.79</b>	<b>26,768,423.79</b>		<b>0.414</b>	<b>0.420</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	39,627,971.98	39,627,971.98	39,627,971.98	0.383	0.377	0.382		1
<b>Subtotal and Average</b>				<b>39,627,971.98</b>	<b>39,627,971.98</b>	<b>39,627,971.98</b>		<b>0.378</b>	<b>0.383</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>100,971,428.30</b>	<b>100,896,395.77</b>	<b>100,976,153.27</b>		<b>0.532</b>	<b>0.540</b>		<b>108</b>

Run Date: 11/03/2016 - 12:20

Portfolio CCCC  
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Report Ver. 7.3.5



**Fund DS - Debt Service**  
**Investments by Fund**  
**October 31, 2016**

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	553,505.28	553,505.28	553,505.28	0.383	0.377	0.382		1
<b>Subtotal and Average</b>				<b>553,505.28</b>	<b>553,505.28</b>	<b>553,505.28</b>		<b>0.378</b>	<b>0.383</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>553,505.28</b>	<b>553,505.28</b>	<b>553,505.28</b>		<b>0.378</b>	<b>0.383</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
October 31, 2016**

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
16536HM57	10024	Chesham Finance CP	10/05/2016	9,992,727.78	10,000,000.00	9,992,727.78		0.771	0.781	12/05/2016	34
<b>Subtotal and Average</b>				<b>9,992,727.78</b>	<b>10,000,000.00</b>	<b>9,992,727.78</b>		<b>0.771</b>	<b>0.782</b>		<b>34</b>
<b>Federal Agency Coupon Securities</b>											
3130A0FG0	10014	FHLB Note	05/25/2016	4,013,357.63	4,000,000.00	4,013,256.00	1.200	0.867	0.880	11/20/2017	384
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,989,030.00	0.875	0.863	0.875	08/08/2018	645
3137EADT3	10006	FHLMC Note	03/23/2016	10,005,749.67	10,000,000.00	10,014,040.00	0.875	0.678	0.687	02/22/2017	113
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,990.00	1.070	1.055	1.070	05/25/2018	570
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,534,309.67	1.100	1.044	1.059	06/29/2018	605
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,501,162.50	1.150	1.134	1.150	09/14/2018	682
<b>Subtotal and Average</b>				<b>43,068,107.30</b>	<b>43,049,000.00</b>	<b>43,052,788.17</b>		<b>0.930</b>	<b>0.943</b>		<b>471</b>
<b>Federal Agency Disc. -Amortizing</b>											
313397BH3	10002	FHLMC DN	02/19/2016	9,985,950.56	10,000,000.00	9,990,800.00		0.525	0.532	02/07/2017	98
313397BH3	10003	FHLMC DN	02/23/2016	9,985,846.31	10,000,000.00	9,990,800.00	0.520	0.529	0.536	02/07/2017	98
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,974,400.00	10,000,000.00	9,985,780.00	0.720	0.734	0.744	03/09/2017	128
<b>Subtotal and Average</b>				<b>29,946,196.87</b>	<b>30,000,000.00</b>	<b>29,967,380.00</b>		<b>0.596</b>	<b>0.604</b>		<b>107</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,720,665.17	10,720,665.17	10,720,665.17	0.420	0.414	0.420		1
<b>Subtotal and Average</b>				<b>10,720,665.17</b>	<b>10,720,665.17</b>	<b>10,720,665.17</b>		<b>0.414</b>	<b>0.420</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	45,687,327.00	45,687,327.00	45,687,327.00	0.383	0.377	0.382		1
<b>Subtotal and Average</b>				<b>45,687,327.00</b>	<b>45,687,327.00</b>	<b>45,687,327.00</b>		<b>0.378</b>	<b>0.383</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	68,618.94	68,618.94	68,618.94					1
<b>Subtotal and Average</b>				<b>68,618.94</b>	<b>68,618.94</b>	<b>68,618.94</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>139,483,643.06</b>	<b>139,525,611.11</b>	<b>139,489,507.06</b>		<b>0.626</b>	<b>0.634</b>		<b>171</b>

Portfolio CCCC  
AP  
FI (PRF\_FI) 7.1.1  
Report Ver. 7.3.5

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INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Cash Reconciliation Report**  
**For the Period October 1, 2016 - October 31, 2016**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
10/05/2016	10025	BLDG	Purchase	442331S47	7,000,000.00	HOUSTX 7.0M 3.00% Mat.	06/30/2017	-7,111,580.00	-51,780.82	0.00	-7,163,360.82
<b>Subtotal</b>								<b>-7,111,580.00</b>	<b>-51,780.82</b>	<b>0.00</b>	<b>-7,163,360.82</b>
<b>Operating</b>											
10/05/2016	10024	OPER	Purchase	16536HM57	10,000,000.00	CHESH 10.0M 0.00% Mat.	12/05/2016	-9,986,952.78	0.00	0.00	-9,986,952.78
10/31/2016	10016	OPER	Maturity	62455AKX4	10,000,000.00	MOUNT 10.0M 0.92% Mat.	10/31/2016	0.00	0.00	10,000,000.00	10,000,000.00
<b>Subtotal</b>								<b>-9,986,952.78</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>13,047.22</b>
<b>Total</b>								<b>-17,098,532.78</b>	<b>-51,780.82</b>	<b>10,000,000.00</b>	<b>-7,150,313.60</b>

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 Report Ver. 7.3.5

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**Collin Co Comm College Dist.**  
**Purchases Report**  
**Sorted by Fund - Fund**  
**October 1, 2016 - October 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
442331S47	10025	BLDG	MC1	HOUSTX	7,000,000.00	10/05/2016	06/30 - Final Pmt.	7,111,580.00	51,780.82	3.000	06/30/2017	0.807	7,100,632.53
<b>Subtotal</b>					7,000,000.00			7,111,580.00	51,780.82				7,100,632.53
<b>Operating</b>													
16536HM57	10024	OPER	ACP	CHESH	10,000,000.00	10/05/2016	12/05 - At Maturity	9,986,952.78			12/05/2016	0.771	9,992,727.78
<b>Subtotal</b>					10,000,000.00			9,986,952.78	0.00				9,992,727.78
<b>Total Purchases</b>					17,000,000.00			17,098,532.78	51,780.82				17,093,360.31

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Portfolio CCCC  
 AP  
 PU (PRF\_PU) 7.1.1  
 Report Ver. 7.3.5

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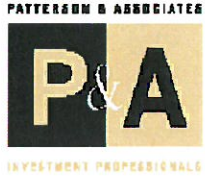


INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during October 1, 2016 - October 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
62455AKX4	10016	OPER	ACP	MOUNT	10,000,000.00	10/31/2016	08/04/2016	0.920	10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**October 1, 2016 - October 31, 2016**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Building													
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,968,200.00	9,971,400.00	03/09/2017		0.732		0.00	6,200.00	6,200.00
2450	10007	BLDG	RRP	26,768,423.79	26,758,874.24	26,759,182.29		0.420	0.420	9,549.55		0.00	9,549.55
700001	10009	BLDG	RR2	39,627,971.98	47,795,066.24	41,523,631.54		0.383	0.383	13,506.56		0.00	13,506.56
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.66		0.00	4,166.66
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.667	5,666.67		0.00	5,666.67
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.92		0.00	1,822.92
442331S47	10025	BLDG	MC1	7,000,000.00	0.00	6,188,836.18	06/30/2017	3.000	0.718	14,719.18		-10,947.47	3,771.71
Subtotal				100,896,395.77	102,022,140.48	101,943,050.02			0.516	49,431.54		-4,747.47	44,684.07
Fund: Debt Service													
700004	10010	DS	RR2	553,505.28	553,325.40	553,331.20		0.383	0.383	179.88		0.00	179.88
Subtotal				553,505.28	553,325.40	553,331.20			0.383	179.88		0.00	179.88
Fund: Operating													
3137EADT3	10006	OPER	FAC	10,000,000.00	10,007,303.63	10,006,476.52	02/22/2017	0.875	0.675	7,291.66		-1,553.96	5,737.70
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,014,414.96	4,013,852.19	11/20/2017	1.200	0.863	4,000.00		-1,057.33	2,942.67
313397BH3	10003	OPER	AFD	10,000,000.00	9,981,369.12	9,983,679.93	02/07/2017	0.520	0.528	0.00		4,477.19	4,477.19
313397BH3	10002	OPER	AFD	10,000,000.00	9,981,506.36	9,983,800.14	02/07/2017		0.524	0.00		4,444.20	4,444.20
31315LCV8	10005	OPER	AFD	10,000,000.00	9,968,200.00	9,971,400.00	03/09/2017	0.720	0.732	0.00		6,200.00	6,200.00
5450	10008	OPER	RRP	10,720,665.17	10,716,840.61	10,716,963.98		0.420	0.420	3,824.56		0.00	3,824.56
700003	10011	OPER	RR2	45,687,327.00	48,381,834.50	39,873,832.82		0.383	0.383	12,968.48		0.00	12,968.48
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.83		0.00	2,395.83
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.67		0.00	8,916.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.59		0.00	10,586.59
62455AKX4	10016	OPER	ACP	0.00	9,992,333.33	9,673,833.33	10/31/2016	0.920	0.933	0.00		7,666.67	7,666.67
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.84		0.00	3,645.84
16536HM57	10024	OPER	ACP	10,000,000.00	0.00	8,700,921.78	12/05/2016		0.781	0.00		5,775.00	5,775.00
Subtotal				139,456,992.17	142,092,802.51	141,973,760.69			0.660	53,629.63		25,951.77	79,581.40

Portfolio CCCC  
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 Report Ver. 7.3.5

Collin Co Comm College Dist.  
Interest Earnings  
October 1, 2016 - October 31, 2016

Page 2

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	240,906,893.22	244,668,268.39	244,470,141.91			0.599	103,241.05	21,204.30	124,445.35

PATTERSON &amp; ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**October 1, 2016 - October 31, 2016**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 10/01/2016	Amount Amortized This Period	Amt Amortized Through 10/31/2016	Amount Unamortized Through 10/31/2016
<b>Building</b>										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,974,400.00	41,000.00 -31,800.00	6,200.00	47,200.00	-25,600.00
10025 City of Houston, TX	BLDG	06/30/2017	7,000,000.00 3.000	7,111,580.00	111,580.00	7,100,632.53	0.00 111,580.00	-10,947.47	-10,947.47	100,632.53
<b>Subtotal</b>				<b>17,038,780.00</b>	<b>38,780.00</b>	<b>17,075,032.53</b>	<b>41,000.00 79,780.00</b>	<b>-4,747.47</b>	<b>36,252.53</b>	<b>75,032.53</b>
<b>Operating</b>										
10024 Chesham Finance CP	OPER	12/05/2016	10,000,000.00	9,986,952.78	-13,047.22	9,992,727.78	0.00 -13,047.22	5,775.00	5,775.00	-7,272.22
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,013,357.63	-4,440.80 14,414.96	-1,057.33	-5,498.13	13,357.63
10006 FHLMC Note	OPER	02/22/2017	10,000,000.00 0.875	10,017,041.80	17,041.80	10,005,749.67	-9,738.17 7,303.63	-1,553.96	-11,292.13	5,749.67
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10002 FHLMC DN	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	9,985,950.56	32,256.36 -18,493.64	4,444.20	36,700.56	-14,049.44
10003 FHLMC DN	OPER	02/07/2017	10,000,000.00 0.520	9,949,451.11	-50,548.89	9,985,846.31	31,918.01 -18,630.88	4,477.19	36,395.20	-14,153.69
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	9,974,400.00	41,000.00 -31,800.00	6,200.00	47,200.00	-25,600.00
10016 Mountcliff Funding CP	OPER	10/31/2016	10,000,000.00 0.920	9,977,511.11	-22,488.89	0.00	14,822.22 -7,666.67	7,666.67	22,488.89	0.00
<b>Subtotal</b>				<b>75,384,501.76</b>	<b>-164,498.24</b>	<b>65,507,031.95</b>	<b>96,578.42 -67,919.82</b>	<b>25,951.77</b>	<b>122,530.19</b>	<b>-41,968.05</b>
<b>Total</b>				<b>92,423,281.76</b>	<b>-125,718.24</b>	<b>82,582,064.48</b>	<b>137,578.42 11,860.18</b>	<b>21,204.30</b>	<b>158,782.72</b>	<b>33,064.48</b>

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Portfolio CCCC  
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 Report Ver. 7.3.5



PATTERSON &amp; ASSOCIATES



**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period November 1, 2016 - May 31, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>November 2016</b>										
11/20/2016	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
11/23/2016	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
11/25/2016	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/25/2016	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
<b>Total for November 2016</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>77,500.00</b>	<b>15,077,500.00</b>
<b>December 2016</b>										
12/05/2016	10024	OPER	16536HM57	Maturity	Chesham Finance CP	10,000,000.00	9,986,952.78	10,000,000.00	0.00	10,000,000.00
12/14/2016	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
12/28/2016	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
12/28/2016	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
12/29/2016	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
12/29/2016	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for December 2016</b>						<b>26,549,000.00</b>	<b>26,545,191.98</b>	<b>26,549,000.00</b>	<b>68,988.25</b>	<b>26,617,988.25</b>
<b>February 2017</b>										
02/07/2017	10002	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,250.00	10,000,000.00	0.00	10,000,000.00
02/07/2017	10003	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,451.11	10,000,000.00	0.00	10,000,000.00
02/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2017	10020	BLDG	3132X0JC6	Interest	FRMAC Note	0.00	0.00	0.00	34,000.00	34,000.00
02/22/2017	10006	OPER	3137EADT3	Maturity	FHLMC Note	10,000,000.00	10,017,041.80	10,000,000.00	43,750.00	10,043,750.00
02/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
<b>Total for February 2017</b>						<b>30,000,000.00</b>	<b>29,915,742.91</b>	<b>30,000,000.00</b>	<b>124,625.00</b>	<b>30,124,625.00</b>
<b>March 2017</b>										
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
<b>Total for March 2017</b>						<b>20,000,000.00</b>	<b>19,854,400.00</b>	<b>20,000,000.00</b>	<b>19,843.75</b>	<b>20,019,843.75</b>
<b>May 2017</b>										
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00

Portfolio CCCC  
 AP  
 PC (PRF\_PC) 7.2.0  
 Report Ver. 7.3.5

Run Date: 11/03/2016 - 12:25

Collin Co Comm College Dist.  
Projected Cashflow Report  
For the Period November 1, 2016 - May 31, 2017

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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>May 2017</b>										
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
<b>Total for May 2017</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>77,500.00</b>	<b>77,500.00</b>
<b>GRAND TOTALS:</b>						<b>91,549,000.00</b>	<b>91,315,334.89</b>	<b>91,549,000.00</b>	<b>368,457.00</b>	<b>91,917,457.00</b>

**Collin County Community College District  
Annual Investment Report (Including Deposits)**

**August 31, 2016  
Market Value**

**Investment or Deposit Type**

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

**Other - list by type**

**Total Publicly Traded Equity and Similar Investments**      \$      -

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)

Annuities

Commodities

Collectibles

**Other - list by type**

**Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments**      -

**Publicly Traded Debt & Similar Investments > 1 year maturity**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")      35,539,898

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations

**Collateralized Mortgage Obligations (CMOs) - list below by category**

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

**Corporate Obligations (U.S. or foreign companies) - list below by rating**

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

**Collin County Community College District  
Annual Investment Report (Including Deposits)**

**August 31, 2016  
Market Value**

**Investment or Deposit Type**

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities;  
not registered with the SEC)

GICs (Guaranteed Investment Contracts)

**Other - list by type**

<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	35,539,898
--	------------

<b>Short-Term Investments &amp; Deposits</b>
--

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)

Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")

TexPool (and TexPool Prime)

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Nonnegotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

**Other - list by type**

<b>Total Short-Term Investments &amp; Deposits</b>	213,796,465
<b>TOTAL INVESTMENTS and DEPOSITS</b>	\$ 249,336,363

1. Does Collin County Community College employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

**NOTE:** Institutions should include all consultants and “separately managed account” portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure.

Collin College contracts Patterson & Associates as investment advisors located at Barton Oaks Plaza II, 901 South MoPac, Suite 195, Austin, TX 78746. Patterson & Associates does not have authority to make investment decisions without prior approval.

Institutions that, in addition, choose to disclose information about their participation in various forms of “commingled funds” should distinguish that information from the required listing of “separately managed” investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as “alternative investments” such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.

No

2. Does Collin County Community College use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.

No

3. Is Collin County Community College associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.

Yes

Northern Trust, NA as Agent  
c/o Lisa Vasquez  
3452 Spur 399, Suite 429  
McKinney, TX 75069

8/31/16 Permanently Restricted Endowment Corpus - \$6,317,000

Market Value

TexPool @ 8/31 -0-

Northern Trust Endowment \$9,103,166

Northern Trust Short Term \$ 120,927

Concord Trust \$2,111,905