

Review of Investment Policy

October 22, 2013

SUMMARY:

The Public Investment Act, Government Code 2256.005, requires that the governing body review the investment policy and investment strategies not less than annually.

BOARD GOAL:

VI. Growth & Change ... In pursuit of excellence, the district will:

- a. Review and adjust policies and procedures effectively to address the challenges of rapid growth and changing demographic characteristics while maintaining and enhancing our strong sense of community

PREVIOUS BOARD ACTION:

The Resolution acknowledging the Review of Investment Policy was last approved on October 23, 2012.

BACKGROUND INFORMATION:

None

FISCAL IMPLICATIONS:

None

BENEFIT OF ACTION:

Compliance with the Public Investment Act.

PROCEDURAL AND REPORTING IMPLICATIONS:

Approve Resolution acknowledging the Review of the Investment Policy and the naming of the District's Investment Officers.

ALTERNATIVES:

No alternative actions are proposed.

SUPERINTENDENT'S RECOMMENDATION:

Approve Resolution of the Board of Trustees acknowledging the review of the Investment Policy as required by the Public Funds Investment Act, naming the Assistant Superintendent of Administrative Services and Accounting Supervisor as Investment Officers for the District.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Assistant Superintendent of Administrative Services
Julie Simpson, Accounting Supervisor

ATTACHMENT:

Local Policy CDA
Legal Policy CDA
Resolution

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Signature of Divisional Assistant Superintendent: _____

Signature of Superintendent: _____