

Red Wing ISD #256

*Truth in Taxation Presentation
For Taxes Payable in 2021
December 7, 2020*





Tax Hearing Presentation

- State law requires that we present information on the current year budget and actual revenue and expenses for the prior year
- State law also requires that we present information on the proposed property tax levy, including:
 - The percentage increase over the prior year
 - Specific purposes and reasons for which taxes are being increased or decreased



State Legislature and Governor's Administration

- Establish overall tax policy for the state
- Sole Authority to create levy options for school districts
- Controls school levy parameters including the amount of state aid and tax bases used for levies



School Boards

- Participate in state education programs for district's children, financed entirely by levies or combination of levy and state aid
- Ask voters to approve referendums for general operations and major capital projects
- Can only decrease the levy from the parameters set by the legislature without an election after September 30

Levy-Budget Cycle



	2020												2021												2022											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Legislation																																				
City/Twp/County																																				
Tax Levy Decision																																				
Collection of Levy																																				
Budget Year																																				
School District																																				
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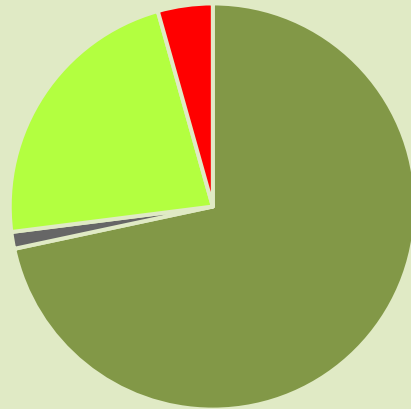
Red Wing Independent School District #256

District Revenues and Expenditures

FUND	FY 2020 ACTUAL REVENUES AND TRANSFERS IN	FY 2020 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2020 ACTUAL FUND BALANCES	FY 2021 BUDGET REVENUES AND TRANSFERS IN	FY 2021 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2021 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 5,263,005	\$ 4,926,638	\$ 1,407,012	\$ 4,906,487	\$ 5,596,599	\$ 716,900
General Fund/Other	\$ 32,020,927	\$ 30,492,746	\$ 4,117,440	\$ 32,256,961	\$ 32,138,993	\$ 4,235,408
Food Service Fund	\$ 1,913,816	\$ 1,736,755	\$ 250,158	\$ 1,911,960	\$ 1,920,993	\$ 241,125
Community Service Fund	\$ 2,494,741	\$ 2,553,521	\$ 502,519	\$ 2,133,712	\$ 2,291,944	\$ 344,287
Building Construction Fund	\$ 23,599	\$ 148,258	\$ 122,103	\$ 23,000	\$ 148,539	\$ (3,436)
Debt Service Fund	\$ 3,832,177	\$ 3,648,488	\$ 354,819	\$ 1,744,317	\$ 1,652,213	\$ 446,923
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund			\$ (31,792)			\$ (31,792)
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 488,497	\$ 994,937	\$ 9,595,145	\$ 500,000	\$ 909,200	\$ 9,185,945
OPEB Debt Service Fund	\$ 26,020	\$ 0	\$ 477,097	\$ 0	\$ 0	\$ 477,097
TOTAL - ALL FUNDS	\$ 46,062,782	\$ 44,501,342	\$ 16,794,501	\$ 43,476,437	\$ 44,658,481	\$ 15,612,457

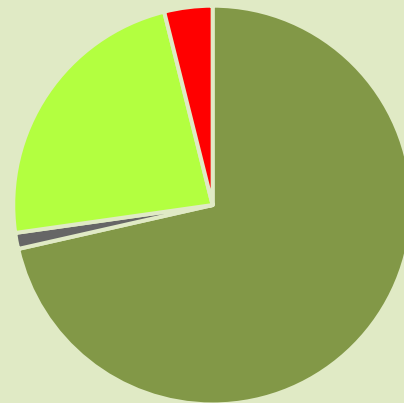


Prior Year Revenue Budget



■ STATE ■ FEDERAL
■ PROPERTY TAXES ■ LOCAL

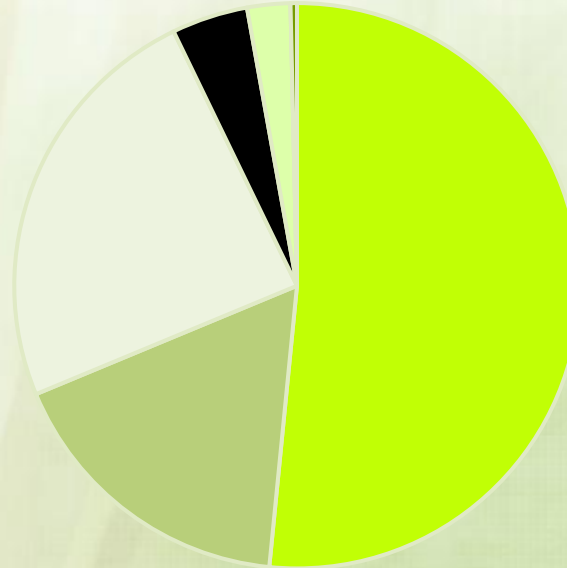
Current Year Revenue Budget



■ STATE ■ FEDERAL
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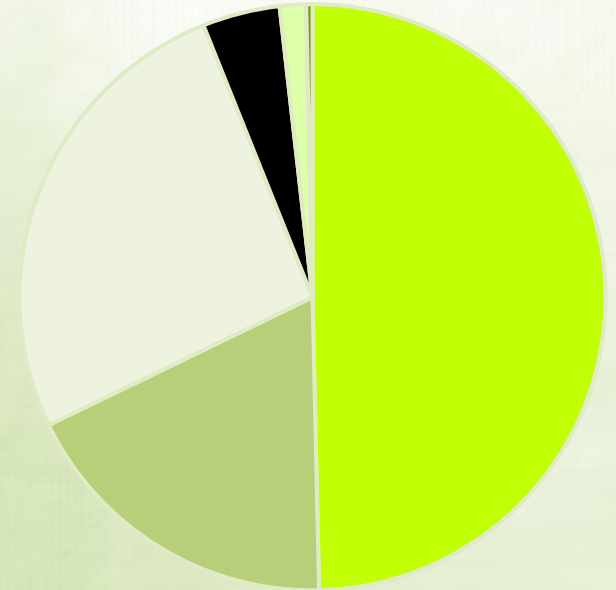


Prior Year Final Exp Budget



- SALARIES
- BENEFITS
- PURCHASED SERVICES
- GENERAL SUPPLIES
- CAPITAL EXPENSES
- DEBT SERVICE
- DUES & OTHER

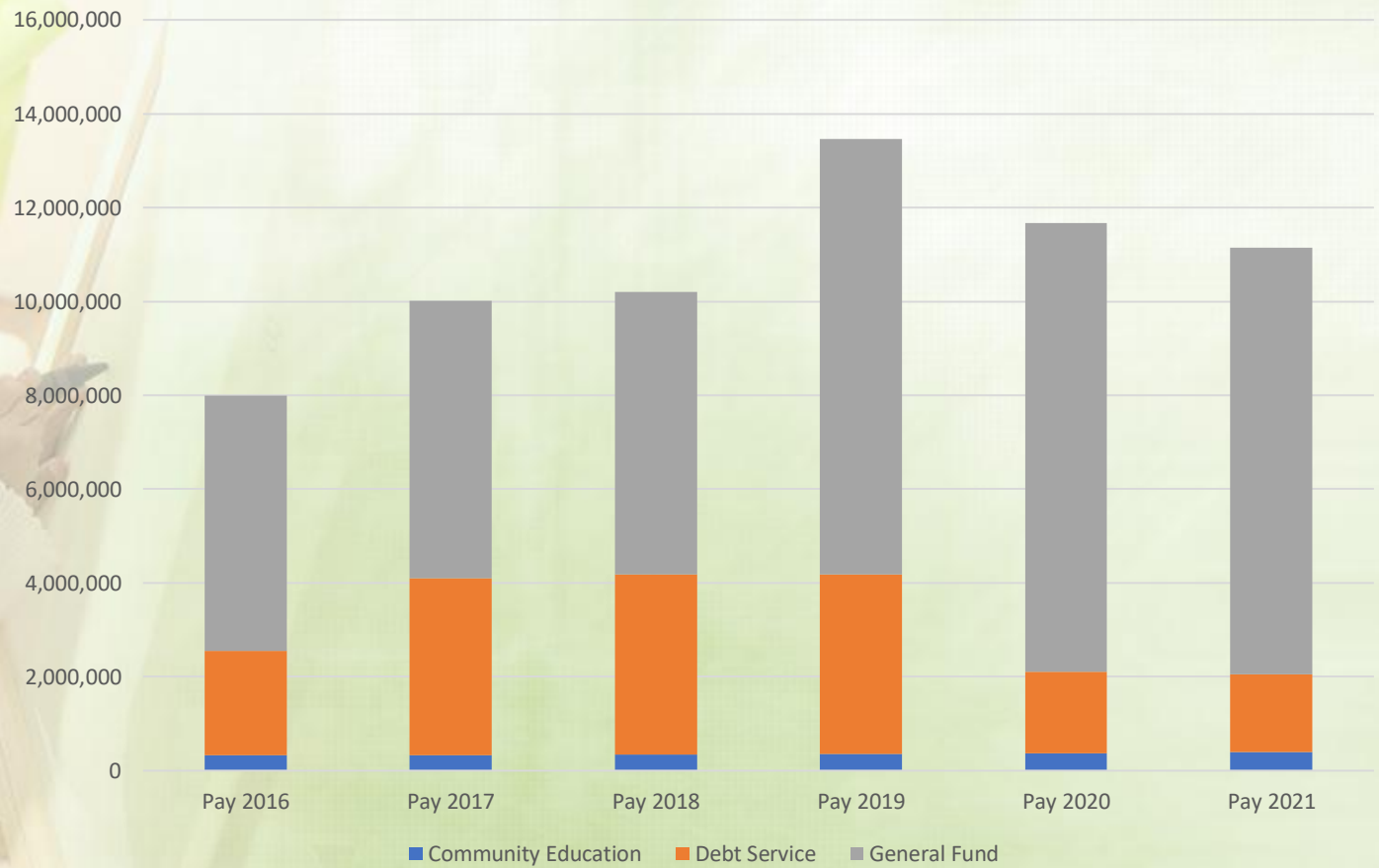
Current Year Exp Budget



- SALARIES
- BENEFITS
- PURCHASED SERVICES
- GENERAL SUPPLIES
- CAPITAL EXPENSES
- DEBT SERVICE
- DUES & OTHER

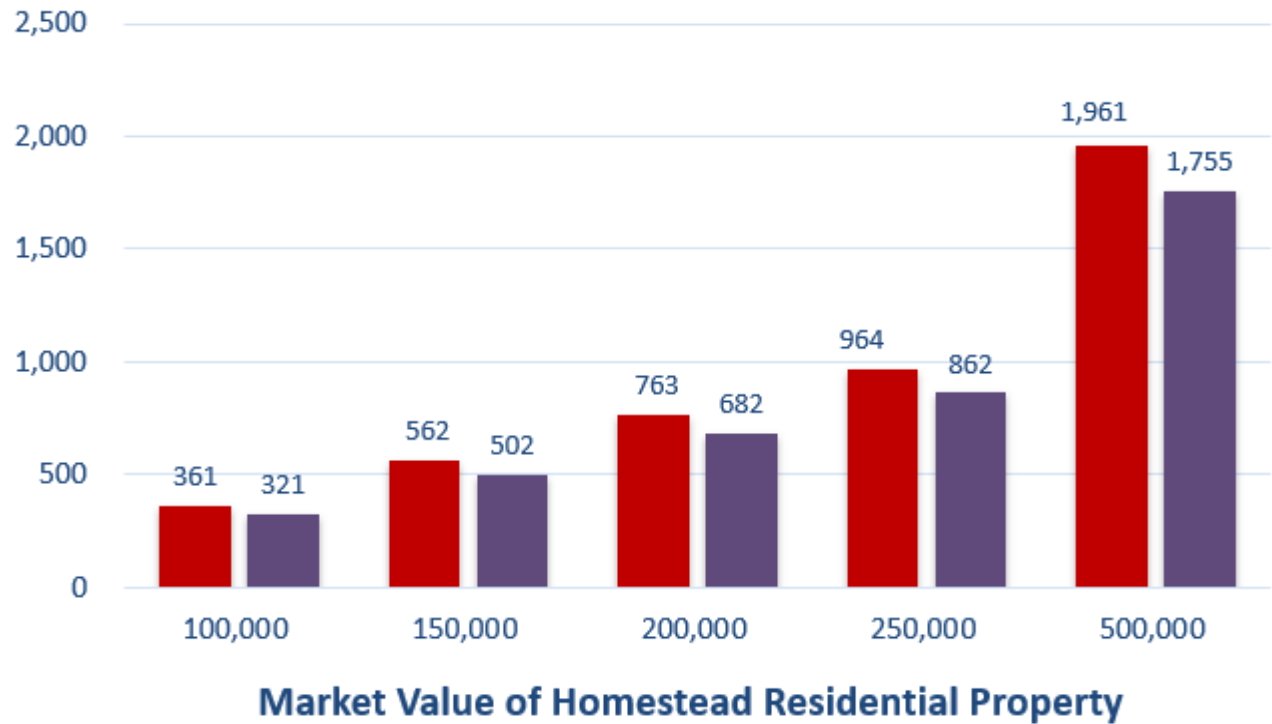
Proposed Levy Payable in 2021 vs. Final Levy Payable in 2020

Category	Pay 20	Pay 21	\$ Levy Inc/(Dec)	% Levy Inc/Dec
General Fund (Fund 01)				
Referendum	\$5,004,997.63	\$4,587,304.67	(\$417,692.96)	-8.35%
Board Approved Levy	\$5,935.30	\$0.00	(\$5,935.30)	-100.00%
Local Optional Revenue	\$2,104,860.14	\$1,985,073.71	(\$119,786.43)	-5.69%
Equity	\$261,882.79	\$266,769.36	\$4,886.57	1.87%
Operating Capital	\$241,370.15	\$263,685.78	\$22,315.63	9.25%
Re-Employment	\$2,818.12	\$43,396.53	\$40,578.41	1439.91%
Safe Schools	\$109,090.08	\$105,613.20	(\$3,476.88)	-3.19%
Career Technical	\$97,995.80	\$178,232.95	\$80,237.15	81.88%
Lease Levy	\$392,237.00	\$380,848.92	(\$11,388.08)	-2.90%
Long Term Fac Maint	\$1,169,687.18	\$1,125,350.63	(\$44,336.55)	-3.79%
Subtotal General Fund	\$9,390,874.19	\$8,936,275.75	(\$454,598.44)	-4.84%
Community Service Fund (Fund 04)				
Basic Community Ed	\$148,801.45	\$148,292.90	(\$508.55)	-0.34%
Early Childhood Family Ed	\$107,085.27	\$101,639.94	(\$5,445.33)	-5.09%
Home Visiting	\$2,364.84	\$2,456.43	\$91.59	3.87%
School Age Care	\$99,722.31	\$133,691.23	\$33,968.92	34.06%
Ice Arena	\$180,286.97	\$163,049.46	(\$17,237.51)	-9.56%
Adults with Disabilities	\$11,000.00	\$11,000.00	\$0.00	0.00%
Subtotal - Comm Service	\$549,260.84	\$560,129.96	\$10,869.12	1.98%
Debt Service Fund (Fund 07)				
Debt Service	\$1,736,316.62	\$1,647,970.39	(\$88,346.23)	-5.09%
Subtotal - Debt Service	\$1,736,316.62	\$1,647,970.39	(\$88,346.23)	-5.09%
Grand Total	\$11,676,451.65	\$11,144,376.10	(\$532,075.55)	-4.56%





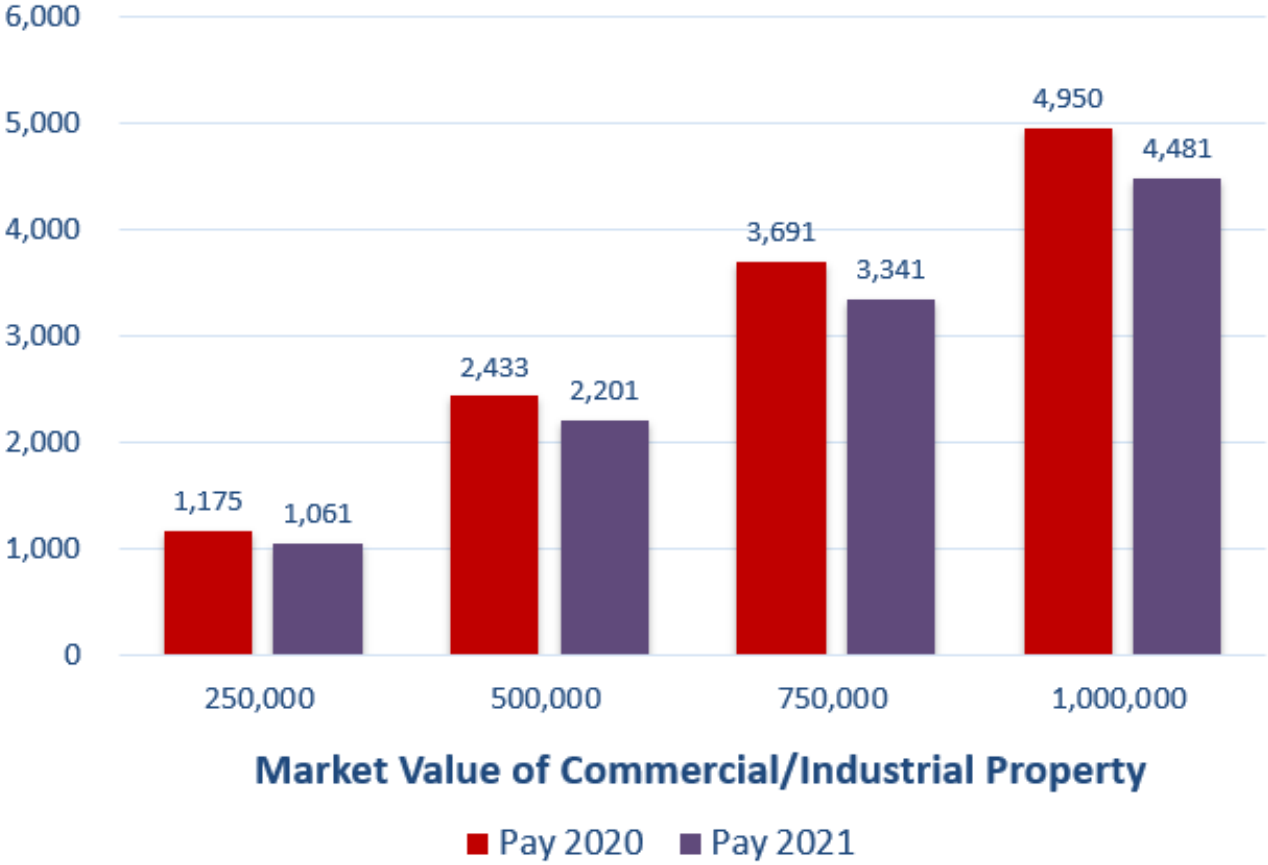
Property Tax Comparisons - Pay 2020 Versus Pay 2021



■ Pay 2020 ■ Pay 2021

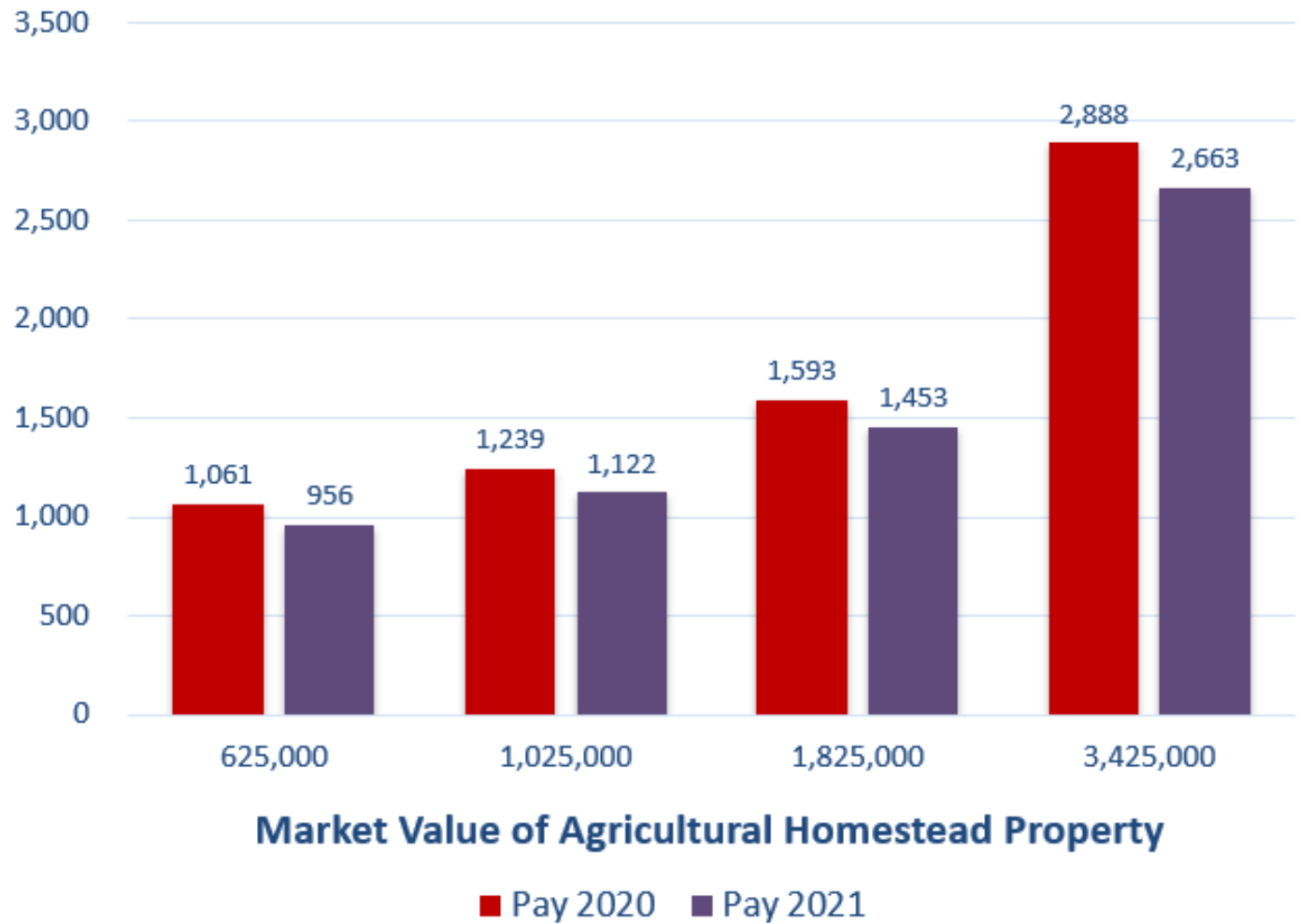


Property Tax Comparisons - Pay 2020 Versus Pay 2021



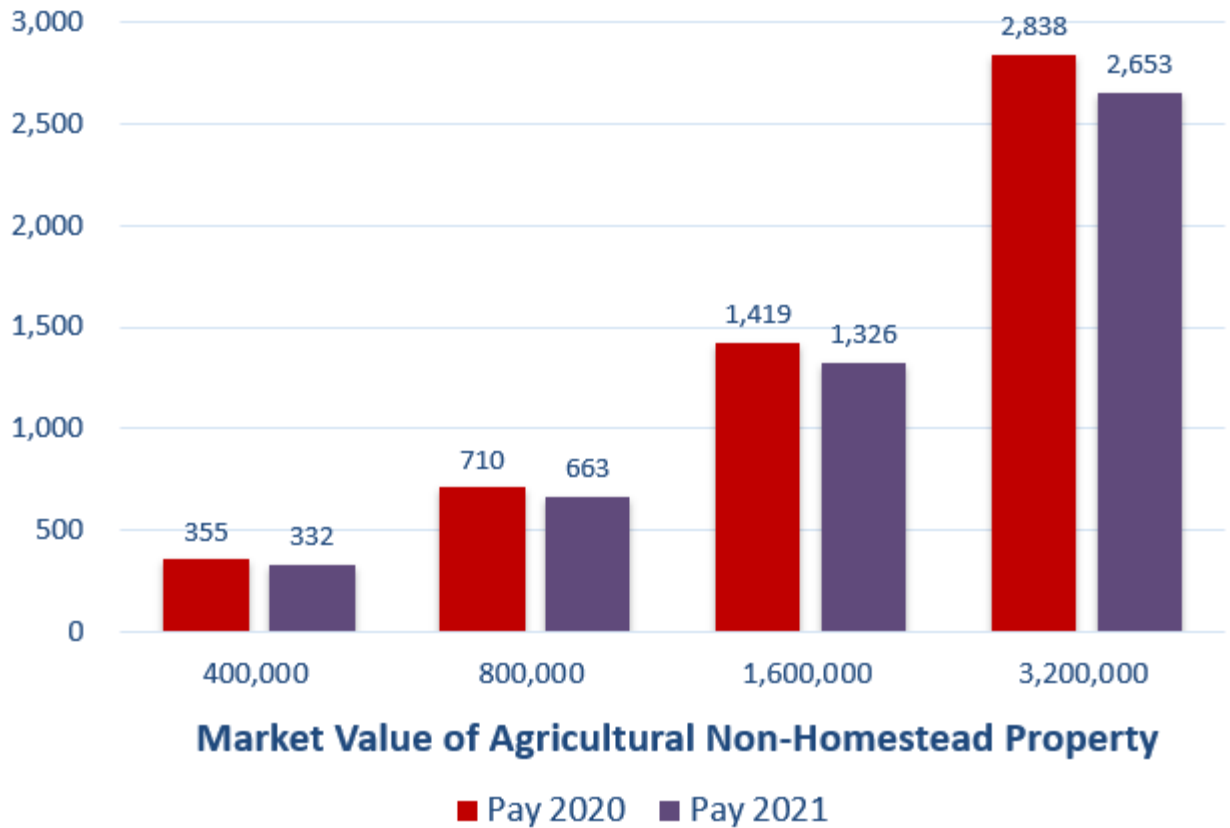


Property Tax Comparisons - Pay 2020 Versus Pay 2021





Property Tax Comparisons - Pay 2020 Versus Pay 2021



Overview of Proposed Levy Payable in 2021

- Total levy decreased 4.56%, \$532,075.55
- This is primarily due to a decrease in enrollment the district is experiencing in the 20-21 school year that is expected to stabilize in 21-22.

