

**A BRACKETT INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: 8/18/2015

Topic: STONE GATE INVESTMENTS

Presenter: KEVIN NEWSOM

This agenda *item is:

 INFORMATION Only

 X **ACTION** Item

 Receive Input

Background Information:

Another opportunity for the investment of district funds. The district currently invests in TexPool and Lone Star.

Recommendation(s):

Motion to adopt a resolution with Stonegate Investments for the investment of the district's unencumbered fund balance in a series of certificates of deposit, not to exceed \$3,000,000.00 (three million dollars).

*If, during the course of the meeting, discussion of **any item** on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC (LEGAL)]