

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	60,619	1,606,622	1,678,375	1,737,145								
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,132	12,534,480	12,590,548	13,244,631	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	256,846	615,748	1,511,055	2,598,212								
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

	2017-18															Remaining	Percent of	PRIOR
General Fund	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Budget	Remaining	YTD	
Resources																		
1111 Current Year Taxes	8,279,851	-	-	-	-	-	-	-	-	-	-	-	-	-	8,279,851	100.00%	-	
1112 Prior Year Taxes	272,000	-	32,781	40,809	36,068	-	-	-	-	-	-	-	-	109,658	162,342	59.68%	90,940	
1510 Interest Earned	120,000	11,126	12,161	9,520	9,201	-	-	-	-	-	-	-	-	42,007	77,993	64.99%	28,175	
1910 Rental Income	-	800	-	150	-	-	-	-	-	-	-	-	-	950	(950)	-	170	
1960 Recovery of Prior Year Expense	6,000	2,726	1,520	350	-	-	-	-	-	-	-	-	-	4,597	1,403	23.39%	1,992	
1990 Miscellaneous Revenue	75,000	1,287	800	20,924	13,501	-	-	-	-	-	-	-	-	36,511	38,489	51.32%	33,232	
2101 County School Fund	515,000	-	-	-	-	-	-	-	-	-	-	-	-	-	515,000	100.00%	-	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	2,300	100.00%	-	
3103 Common School Fund	80,000	44,681	-	-	-	-	-	-	-	-	-	-	-	44,681	35,319	44.15%	49,784	
3104 State Managed County Timber	2,400,000	-	1,498,741	-	-	-	-	-	-	-	-	-	-	1,498,741	901,259	37.55%	1,904,108	
Total Revenues	11,750,151	60,619	1,546,003	71,753	58,770	-	-	-	-	-	-	-	-	1,737,145	10,013,006	85.22%	2,108,401	
5400 Beginning Cash Balance	10,000,000	9,790,992	-	-	-	-	-	-	-	-	-	-	-	9,790,992	209,008	2.09%	9,216,869	
Total Resources	21,750,151	9,851,611	1,546,003	71,753	58,770	-	-	-	-	-	-	-	-	11,528,137	10,222,014	47.00%	11,325,270	
1000 Expenditures: Instruction																		
100 Salaries	4,048,808	680	11,967	321,495	352,644	-	-	-	-	-	-	-	-	686,785	3,362,023	83.04%	653,990	
200 Payroll Cost	2,777,863	8,375	3,419	204,333	209,390	-	-	-	-	-	-	-	-	425,517	2,352,346	84.68%	385,703	
300 Purchased Services	152,790	2,866	1,686	2,707	5,602	-	-	-	-	-	-	-	-	12,860	139,930	91.58%	13,051	
400 Supplies/Materials	134,729	3,112	16,838	4,409	10,861	-	-	-	-	-	-	-	-	35,221	99,508	73.86%	43,987	
600 Dues and Fees	10,164	-	-	2,260	300	-	-	-	-	-	-	-	-	2,560	7,604	74.81%	2,350	
Total Instruction expenditures	7,124,354	15,032	33,910	535,203	578,797	-	-	-	-	-	-	-	-	1,162,943	5,961,411	83.68%	1,099,081	
2000 Expenditures: Support Service																		
100 Salaries	2,129,531	74,988	151,513	176,340	176,321	-	-	-	-	-	-	-	-	579,161	1,550,370	72.80%	562,254	
200 Payroll Cost	1,393,598	44,051	88,186	112,468	110,420	-	-	-	-	-	-	-	-	355,125	1,038,473	74.52%	330,385	
300 Purchased Services	1,306,775	28,897	27,014	43,392	200,717	-	-	-	-	-	-	-	-	300,021	1,006,755	77.04%	212,332	
400 Supplies/Materials	210,849	7,602	56,716	23,388	18,392	-	-	-	-	-	-	-	-	106,098	104,751	49.68%	71,188	
600 Dues and Fees	118,209	86,276	1,563	4,517	2,509	-	-	-	-	-	-	-	-	94,864	23,345	19.75%	100,297	
Total support services expenditures	5,158,962	241,814	324,992	360,104	508,359	-	-	-	-	-	-	-	-	1,435,269	3,723,693	72.18%	1,276,457	
5000 Expenditures: Debt Service																		
5000 Expenditures: Transfers	1,185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185,000	100.00%	-	
Operating contingency	2,281,835	-	-	-	-	-	-	-	-	-	-	-	-	-	2,281,835	100.00%	-	
Total Expenditures	15,750,151	256,846	358,901	895,308	1,087,157	-	-	-	-	-	-	-	-	2,598,212	13,151,939	83.50%	2,375,538	
Monthly Change	0	(196,227)	1,187,101	(823,555)	(1,028,387)	-	-	-	-	-	-	-	-	(861,067)	(3,138,933)		(267,137)	
Ending Cash Balance	6,000,000													8,929,925			8,949,732	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2017	Receipts	Expenditures	Balance 10/31/2017		Spendible Expenditure Budget
General Fund	9,790,992.18	1,737,144.68	2,598,211.81	8,929,925.05		13,468,316
Student Activities Fund	245,583.95	3.51		245,587.46		282,790
Federal Projects Fund	(96,031.47)	151,511.19	103,946.45	(48,466.73)	(1)	549,500
State and Local Grants Fund	411,153.67	96,573.85	264,234.27	243,493.25		647,285
Maintenance Fund	94,670.64	7,862.02	143,666.84	(41,134.18)	(2)	231,600
Food Service Program Fund	(2,393.57)	40,792.85	63,689.53	(25,290.25)	(3)	405,863
Debt Service Fund	28,329.11	13,166.81		41,495.92		1,242,794
Capital Projects - Vehicle Replacement Fund	85,814.72	454.26	154.50	86,114.48		65,000
Capital Projects - Building Fund	1,503,227.43	1,196,533.60	3,077,683.46	(377,922.43)	(4)	5,912,830
Capital Projects - Construction Excise Tax Fund	398,696.49	45,142.47	393,953.57	49,885.39	(5)	485,000
Totals	<u>12,460,043.15</u>	<u>3,289,185.24</u>	<u>6,645,540.43</u>	<u>9,103,687.96</u>		

(1) Receivable at 10/31/17, IDEA Grants \$9,423.98; YTP Grant \$2,900.35; Title II \$5,677.80; Title I \$30,464.60.

(2) Budgeted transfer of \$200,000 will eliminate this deficit.

(3) Budgeted transfer of \$75,000 will eliminate this deficit.

(4) Budgeted transfer of \$500,000 will eliminate this deficit. Receipts include \$1,1XX,000.00 from Seismic grant. Expenditures include \$1,068,159.46 for seismic grant and \$2,009,524.00 for track project

(5) Expenditures include \$95,462.24 for roof replacement at high school and \$297,665.00 for track project,