

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2015-2016 Fiscal Year

	Eight months ended February 29, 2016				Eight months ended February 28, 2015			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,272,115	8.92%	\$ 1,785,291	78.57%	\$ 2,250,979	9.13%	\$ 1,736,566	77.15%
State	20,742,597	81.39%	9,581,606	46.19%	20,360,328	82.55%	9,215,338	45.26%
Federal	414,330	1.63%	124,337	30.01%	381,899	1.55%	159,297	41.71%
Other	2,053,363	8.06%	1,191,435	58.02%	1,668,845	6.77%	1,124,363	67.37%
Total Revenue	25,482,405	100.00%	12,682,669	49.77%	24,662,051	100.00%	12,235,564	49.61%
Expenditures:								
Instruction								
Basic Programs	12,908,360	51.01%	6,606,222	51.18%	12,848,901	51.77%	6,656,800	51.81%
Added Needs	2,388,001	9.44%	1,355,546	56.76%	2,274,847	9.17%	1,226,738	53.93%
Adult & Continuing Ed	379,327	1.50%	212,998	56.15%	351,477	1.42%	228,041	64.88%
Total Instruction	15,675,688	61.95%	8,174,766	52.15%	15,475,225	62.36%	8,111,579	52.42%
Supporting Services								
Pupil Support	1,285,498	5.08%	660,411	51.37%	1,288,285	5.19%	662,336	51.41%
Instructional Staff	788,995	3.12%	556,157	70.49%	667,371	2.69%	344,683	51.65%
General Administration	479,155	1.89%	304,326	63.51%	462,836	1.86%	294,561	63.64%
School Administration	1,470,111	5.82%	808,279	54.98%	1,427,047	5.75%	790,988	55.43%
Business	422,070	1.67%	307,378	72.83%	404,556	1.63%	233,266	57.66%
Maintenance	2,054,195	8.12%	1,117,604	54.41%	2,031,467	8.19%	1,222,644	60.19%
Transportation	1,326,878	5.24%	758,307	57.15%	1,238,767	4.98%	744,271	60.08%
Central Services	588,035	2.32%	430,798	73.26%	608,299	2.45%	408,751	67.20%
Athletics	570,029	2.25%	328,067	57.55%	584,514	2.36%	314,016	53.72%
Total Supporting Services	8,984,966	35.51%	5,271,327	58.67%	8,713,142	35.10%	5,015,516	57.56%
Other Financing Uses	643,499	2.54%	37,361	5.81%	630,079	2.54%	39,436	6.26%
Total expenditures	25,304,153	100.00%	13,483,454	53.29%	24,818,446	100.00%	13,166,531	53.05%
Excess (deficiency) of revenues over expenditures	\$ 178,252		\$ (800,785)		\$ (156,395)		\$ (930,967)	

Vicksburg Community Schools

Budget Progress Report - by Object 2015-2016 Fiscal Year

	Eight months ended February 29, 2016				Eight months ended February 28, 2015			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,583,169	49.73%	\$ 7,052,928	56.05%	\$ 12,577,789	50.68%	\$ 6,950,664	55.26%
Benefits	8,135,903	32.15%	3,632,453	44.65%	7,617,929	30.69%	3,549,790	46.60%
Total Salaries & Benefits	20,719,072	81.88%	10,685,381	51.57%	20,195,718	81.37%	10,500,454	51.99%
Purchased Services	2,191,834	8.66%	1,493,705	68.15%	2,186,313	8.81%	1,416,846	64.81%
Supplies	1,539,881	6.09%	963,852	62.59%	1,492,465	6.01%	946,550	63.42%
Capital Outlay	73,734	0.29%	176,353	239.17%	178,044	0.72%	156,154	87.71%
Other	779,632	3.08%	164,163	21.06%	765,906	3.09%	146,527	19.13%
Total Expenditures	\$ 25,304,153	100.00%	\$ 13,483,454	53.29%	\$ 24,818,446	100.00%	\$ 13,166,531	53.05%

Vicksburg Community Schools

2014 Building and Site Fund

February 29, 2016

Revenues, Expenditures, and Changes in Fund Balance

	2015-2016	2014-2015	2013-2014
Revenue and other financing sources:			
Proceeds from issuance of bonds	\$ -	\$ -	\$ 6,535,000
Interest income	2,054	7,930	46
Total revenue and other sources	2,054	7,930	6,535,046
Expenditures:			
Costs of issuance and other fees	-	750	56,407
Architectural and engineering fees	221,311	304,981	12,378
Construction management	80,265	165,164	50,823
Projects:	-		
MS Drive	-	253,762	-
HS Fire alarm	4,488	201,513	-
2015 Parking lot improvements	1,385,044	318,338	-
2015 HS Mechanical upgrades	435,228	191,746	-
2015 Roofs	364,160	294,891	-
2015 Tobey floors	17,326	40,054	-
2015 Tobey windows	77,432	9,881	-
Technology:			
Technology design and project management	-	40,000	-
Safari Montage	-	125,210	-
Student & staff devices	77,500	321,922	-
IP phone system	-	142,215	-
Classroom presentation	120,664	490,436	-
Wireless	-	149,607	-
Security upgrades	35,993	12,414	-
Network infrastructure	-	195,011	-
Total expenditures	2,819,411	3,257,895	119,608
Change in fund balance	(2,817,357)	(3,249,965)	6,415,438
Beginning fund balance	3,165,473	6,415,438	-
Ending fund balance	\$ 348,116	\$ 3,165,473	\$ 6,415,438

BALANCE SHEET

	2015-2016	2014-2015	2013-2014
Assets			
cash & cash equivalents	\$ 348,116	\$ 3,979,024	\$ 6,535,046
Due from other funds	-	4,979	-
Total assets	348,116	3,984,003	6,535,046
Liabilities and fund balance			
Due to general fund	-	3,160	1,000
Accounts payable	-	815,370	118,608
Total liabilities	-	818,530	119,608
Fund balance	348,116	3,165,473	6,415,438
Total liabilities & fund balance	\$ 348,116	\$ 3,984,003	\$ 6,535,046