

RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF HORIZON CITY TYPE 4B ECONOMIC DEVELOPMENT CORPORATION, A TYPE B ECONOMIC DEVELOPMENT CORPORATION, AUTHORIZING AND APPROVING A MEMORANDUM OF UNDERSTANDING WITH PROJECT VIDA; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the Town of Horizon City Type 4B Economic Development Corporation (hereinafter referred to as the “Horizon City EDC”), is an economic development corporation operating pursuant to Chapter 505 of the Texas Local Government Code, as amended (also referred to as the “Act”), and the Texas Non-Profit Corporation Act, as codified in the Texas Business Organizations Code, as amended; and

WHEREAS, the Board of Directors of the Horizon City EDC does hereby approve the Memorandum of Understanding with Project Vida, a copy of which is attached hereto as *Exhibit A*.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN OF HORIZON CITY TYPE 4B ECONOMIC DEVELOPMENT CORPORATION, AS FOLLOWS:

Section 1. Incorporation of Premises. That the foregoing recitals are hereby found to be true and correct legislative findings of the Board of Directors of the Horizon City EDC and are fully incorporated into the body of this Resolution.

Section 2. Approval of MOU. That the Executive Director of the Horizon City EDC is authorized to sign a Memorandum of Understanding with Project Vida (PROJECT VIDA) for a two-year term.

Section 3. Effective Date. This Resolution shall become effective from and after its passage.

DULY RESOLVED by the Board of Directors of the Horizon City EDC on this the 17th day of April, 2024.

**TOWN OF HORIZON CITY
TYPE 4B ECONOMIC DEVELOPMENT
CORPORATION**

By: _____
Eduardo Garcia, Executive Director

ATTEST:

By: _____
Veronica Rojas, Secretary

Exhibit A

[MOU]