

**LIBERTYVILLE ELEMENTARY SCHOOLS**

District No. 70  
Libertyville, Illinois

**April 27, 2026**

**BOARD REPORT NO. 9.5**

**APPROVAL OF RESOLUTION AUTHORIZING  
ISSUANCE OF INDIVIDUAL PROCUREMENT CARDS**

Administration has been looking at options to streamline the reconciliation of our current procurement cards with Libertyville Bank and Trust to allow for online reconciliation and a more timely/automated accounting process for transactions to be reflected in the District's general ledger. This automated process will allow for more efficiency of data entry and better budget management practices as transactions can be reflected weekly versus the current 60 day lag time.

After working with our current vendor, Libertyville Bank and Trust unfortunately has not been able to provide this online service. Therefore, Administration is recommending the attached resolution to switch the District's procurement card agreement to the Bank of Montreal, or BMO to be able to provide this service.

**ROLL CALL VOTE:**

**Possible Motion: I move that the Board of Education approve the attached resolution authorizing issuance of individual procurement cards with Bank of Montreal.**