



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Discussion regarding either an informal agreement or a written inter-local agreement between the United Independent School District and the City of Laredo pertaining to the approval of the terms of an escrow account agreement applicable to sums to be deposited in escrow as a financial guarantee with respect to improvements required by the City of Laredo as part of the platting process of un-platted property owned by the United Independent School District

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 21, 2013

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees Discuss regarding either an informal agreement or a written inter-local agreement between the United Independent School District and the City of Laredo pertaining to the approval of the terms of an escrow account agreement applicable to sums to be deposited in escrow as a financial guarantee with respect to improvements required by the City of Laredo as part of the platting process of un-platted property owned by the United Independent School District.

RATIONALE:

BUDGETARY INFORMATION:

BOARD POLICY REFERENCE AND COMPLIANCE: