

Action Sheet

MEETING DATE:

August 7, 2024

AGENDA ITEM:

Public Funds Investment Act Annual Compliance

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, requires the District to do the following things annually:

1. Review its investment policy and strategies and adopt a written instrument stating this was done and describing any changes that have been made. Therefore, CDA Legal and Local are attached for your review. There were no changes to CDA Local, however, CDA Legal was updated November 7, 2023 and corresponding changes were discussed during the Policy Committee Meeting. In addition, there have been no changes to the District's investment strategies.
2. Approve independent sources of training on the PFIA for the investment officers.
3. Adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. Investment pools are not required to be approved; however, they have been included for your information.
4. Designate investment officers. Authority granted to a person to invest the District's funds is effective until rescinded by the District or until termination of the person's employment by the District, or until the expiration of the contract with the District. Jeff Martello is currently designated as the District Investment Officer and continues to hold a current PFIA certificate. We recommend the board designate Lori Dochoda, Director of Accounting, as an additional District Investment Officer.

RECOMMENDATION:

I recommend that the Board adopt the attached Resolution stating the investment policy and strategies have been reviewed with no changes, approving the list of independent training providers and the qualified broker list, and designating Jeff Martello, Chief Financial Officer, and Lori Dochoda, Director of Accounting, as the District investment officers, to be in compliance with the Public Funds Investment Act.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer