

Finance Committee Meeting: 11/15/24 at 10:30am

Called to order: 10:33

Adjourned: 11:45

Members Attending: Jenny Abbs, Adam Hewitt, Kelly Bittner, Annette Klang, Jenna Leadbetter, Rose Bierce, Emily Stull Richardson, Ronda Veit (SB), Gena Jacobson (OL), Will Lyke, Jennifer Miller

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

ADM Current Enrollment:

Seatbased: 149.2

K-5 Online: 37.2

6-12 Online: 311.5

Online Total: 348.7

District Total: 497.9

District Cap: 500

2. Recommend monthly financials for BOE approval: [October](#)

Adam presented October financials. 497.92 is actual ADM, significantly higher than current FY24 budgeted amount. October report shows unaudited amounts until audit is BOE approved. FY24 surplus amount was discussed. Expenditures are running low mostly due to staffing salary & benefits. This will level out as the year progresses. Attention should be paid to line 406: Instructional Software/Licenses and 430: Instructional Supplies. Also 820: Dues and memberships which are mostly paid in full early in the year. Committee recommends October Financial Report for BOE approval.

3. Monthly Supplemental Information: [October](#)

Individual departments with carryover funds should be tracked on separate school budgeting sheets and those funds should be added to potential expenses for these departments. Looking into line 905: Donations. Likely misplaced amount.

Other Business: (25 minutes)

4. FY24 Audit

Final net income for FY24 = \$413K, not including ERC and Library Aid

a. SY24-25 Additional Compensation

BOE will decide what to do with this amount (final net income \$413K).

Discussed whether to include the details in FY24 audit regarding IRS looking into CCS receiving ERC funds. Committee members will draft a statement to suggest to BOE.

5. Personnel Additions/Changes:

- a. [Online Reading Interventionist](#) - teacher salary scale (0.5 FTE) \$19,275.36 + benefits
Committee approved.
- b. [Online Math Interventionist](#) - teacher salary scale (0.5 FTE) \$19,275.36 + benefits
Committee approved.
- c. [District Engagement Coordinator](#) - full time at 185 days \$40-50K + benefits
Tabled.
- d. [Online MTSS Lead](#) - teacher salary scale (0.5 FTE) \$19,275.36 + benefits
Tabled.
- e. Emergency Substitute Teacher Pay - \$18.75 (instead of \$15) for licensed substitute teachers to sub as a para, food service assistance, or administrative assistant
Committee approved.
- f. Seat Based Custodial/Maintenance - increase hours to 20/week (from 15/week) for F.Roberts ($\$22.29 * 5 \text{ hrs/wk} * 28 \text{ weeks}$ (approximately) = \$3,120.60)
Committee approved.
- g. Revisit compensation for P.Green's BOE duties
Tabled.

Additional Agenda Items:

6. Reschedule FY25 Budget Revision meeting

TBD

Next meeting:

Friday, December 6th at 10:30am

Notes: