

No. _____



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Approval of Annual Renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez Director **OF:** Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: June 19, 2019

RECOMMENDATION:

Staff has finalized renewal proposals and recommends that the Board award the Workers Compensation Insurance Contract to **Texas Political Subdivisions (TPS)**. Based on estimated 2019-2020 payroll.

Texas Political Subdivision offered a renewal premium quotation of **\$2,595,239**

An increase in premium of \$97,614

RATIONALE:

Based on the District's loss run information and increase in payroll the increase of 3.56% is reasonable and justified.

BUDGETARY INFORMATION:

Premiums included in the 2019-2020 budget

BOARD POLICY REFERENCE AND COMPLIANCE:



**Workers Compensation Coverage
September 1, 2019 - September 1, 2020**

UISD		
EMPLOYEE PAYROLL	Estimated Payroll 2019-20	2018 vs. 19 Change
8810 - Clerical	47,644,053	6.56%
8868 - School- Prof.	213,401,941	2.96%
9101 - School- All other	43,555,083	3.31%
Total Payroll	304,601,077	3.56%
TPS 2019/20		
	Rates	
9101 - School- All other	3.080	
8868 - School- Prof.	0.550	
8810 - Clerical	0.170	
2019-20 Premium	2,595,239	

Down Payment:	\$787,859
Annual Fee :	\$39,000
1st Installment:	\$826,859
&	
3 Installments of	\$602,460