



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** November 28, 2022

**AGENDA ITEM:** Consider Approval of Resolution Authorizing Purchase of Real Property: Approximately 20 Acres on Champions Drive

**PRESENTER:** Susan Bohn, Superintendent; Earl Husfeld, Chief Financial Officer

### **BACKGROUND INFORMATION:**

Aledo Independent School District has made an offer on approximately 19.5 acres on Bailey Ranch Road (more general location). The District is currently seeking real property sites within the district to purchase for future school facilities.

The Administration has determined that it is in the best interest of the District to purchase the tract. The District has submitted a proposal for the purchase of the tract from Bailey Ranch and is negotiating a Contract for Purchase ("Contract") for the purchase of the tract from Bailey Ranch.

The Administration is requesting that the Board of Trustees approve the attached Resolution Authorizing the Purchase of Real Property authorizing the Superintendent to enter into the Contract as discussed and to execute any other documents and instruments necessary to close on the purchase.

### **FISCAL INFORMATION:**

The purchase price in the Contract is \$6.00 per acre.

### **ATTACHMENTS:**

Resolution Authorizing the Purchase of Real Property

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends that the Board of Trustees approve the Resolution Authorizing the Purchase of Real Property for the purchase of approximately 19.5 acres of property on Champions Drive from Bailey Ranch.