LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 15, 2020

ITEM: VIII.F.

TOPIC: Adoption of 2020-2021 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools adopt the attached proposed budgets for the 2020-2021 school year: General Fund, Funded Projects Fund, Special Education Fund, Food Services Fund, Health and Welfare Fund, School Activities Fund, Scholarship Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Capital Project Funds: 2013 Bond Fund, Sinking Fund, Technology Fund, Capital Projects Fund, and Replacement Sinking Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on June 1, 2020.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures within which the district will expect to utilize for the 2020-2021 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.

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