2013 – 2015 PERS Increase

Rates

	2011 – 2013		2013 – 2015	
	Tier 1/2	OPSRP	Tier 1/2	OPSRP
ER	12.13%	10.62%	17.68%	15.68%
EE	6.0%	6.0%	6.0%	6.0%
Total	18.13%	16.62%	23.68%	21.68%

Average 5.3% increase

FY 2013-14 General Fund – An additional $974,000

Governor's Proposed PERS Legislation

- ✓ Update Employer Rate — $ 44.6M savings
- ✓ Out of State Tax Remedy — $ 12.9M savings
- ✓ COLA Cap — $196.3M savings

Other Proposed PERS Legislation:

- ✓ Reduce Money Match Rates
- ✓ Eliminate or Reduce employer "pick-up"