

**CANNON VALLEY SPECIAL EDUCATION COOPERATIVE 6094-52**  
**25-26 Revised Budget**

February 24, 2026

	<b>24-25 Audit Results</b>	<b>25-26 Adopted Budget</b>	<b>25-26 Revised Budget</b>
<b>Expenditures</b>			
Salaries & Wages	\$ 5,469,916	\$ 6,380,885	\$ 6,138,893
Benefits	\$ 2,038,020	\$ 2,496,418	\$ 2,422,898
Purchased Services	\$ 579,937	\$ 675,100	\$ 706,850
Supplies	\$ 199,421	\$ 291,200	\$ 291,700
Leased Facilities	\$ 970,631	\$ 980,900	\$ 980,900
Capital Expenditures	\$ 724,363	\$ 105,917	\$ 105,917
Other Expenditures	\$ 104,697	\$ 10,200	\$ 13,000
<b>Total Expenditures</b>	<b>\$ 10,086,985</b>	<b>\$ 10,940,620</b>	<b>\$ 10,660,158</b>
Other Fin Sources (Lease Issued)	\$ 2,707,621		
Audit Tie out	\$ 12,794,606		
<b>Revenue</b>			
State Special Ed Aid	\$ 3,745,646	\$ 4,774,808	\$ 4,462,237
MA Revenue	\$ 245,010	\$ 600,000	\$ 400,000
State Revenue	\$ 191,523	\$ 70,000	\$ 162,599
Lease Levy - Members	\$ 970,631	\$ 980,900	\$ 980,900
Compensatory	\$ 194,677	\$ 131,119	\$ 177,806
Grants	\$ 166,004	\$ 164,274	\$ 164,274
Misc.	\$ 14,289	\$ 4,500	\$ 4,500
Interest	\$ 114,332	\$ 100,000	\$ 100,000
<b>Unreimbursed Cost - Tuition Billing</b>	<b>\$ 4,315,477</b>	<b>\$ 4,885,019</b>	<b>\$ 4,712,342</b>
<b>Total Revenue</b>	<b>\$ 9,957,589</b>	<b>\$ 11,710,620</b>	<b>\$ 11,164,658</b>

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<b>December 1 Child Count - Allocation for Lease Levy</b>					
December 1 Child Count	845	93	738	1004	2,680
FY 25 Percentage Allocation	31.53%	3.47%	27.54%	37.46%	100%
<b>Member District:</b>	<b>Faribault</b>	<b>Medford</b>	<b>Northfield</b>	<b>Owatonna</b>	<b>Totals</b>
December 1 Child Count	841	89	747	1028	2,705
FY 26 Percentage Allocation	31.09%	3.29%	27.62%	38.00%	100%

**Lease Levy Allocation by December 1 Child Count**

	<b>FY 24-25</b>	<b>FY 25-26</b>
Faribault	\$ 306,039	\$ 304,967
Medford	\$ 33,682	\$ 32,274
Northfield	\$ 267,286	\$ 270,881
Owatonna	\$ 363,624	\$ 372,778
Total Lease Levy	\$ 970,631	\$ 980,900

**Tuition Billing by Student Enrollment**

	<b>22-23 MDE Report</b>	<b>23-24 MDE Report</b>	<b>24-25 MDE Report</b>	<b>25-26 REV Budget</b>
Faribault	\$ 1,037,345	\$ 1,226,522	\$ 1,304,999	1,583,531
Medford	\$ 69,871	\$ 152,495	\$ 184,124	84,149
Northfield	\$ 699,885	\$ 944,698	\$ 1,245,548	1,201,035
Owatonna	\$ 891,442	\$ 1,267,264	\$ 1,477,434	1,705,929
Non - Member Districts	\$ 87,294	\$ 27,495	\$ 103,372	137,698
Total Tuition Billing	\$ 2,785,837	\$ 3,618,473	\$ 4,315,477	\$ 4,712,342

**FY 25-26 Enrollment by District for Tuition Billing**

<b>25-26 Enrollment</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Average</b>	<b>%</b>
Faribault	34	35	35	34	34	35	35	34%
Medford	2	2	2	2	2	1	2	2%
Northfield	27	26	26	26	26	26	26	25%
Owatonna	36	37	37	38	37	38	37	36%
Non-Member Districts	3	3	3	3	3	3	3	3%
Total	102	103	103	103	102	103	103	100%

Cannon Valley Special Education Cooperative

<b>Cash Flow \$ Borrowed in FY 2018</b>						
	<b>Faribault</b>	<b>Medford</b>	<b>Northfield</b>	<b>Owatonna</b>	<b>Totals</b>	<b>Amt Borrowed</b>
Dec. 1, 2017 Child Count	696	91	621	775	2183	
FY 19 Percentage Allocation	32%	4%	28%	36%	100%	\$1,000,000
Allocated Cash Flow	\$318,827.30	\$41,685.75	\$284,470.91	\$355,016.03	\$1,000,000.00	

**Repayment Discussion at Board meeting: 3 months of Expenses in Fund Balance**