

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Consider Approval of 2016-2017
Budget

Date: Thursday, June 30, 2016

Presented By: Andy Nies
Asst. Superintendent

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ACTION

Background Information:

Having held the required public meeting earlier this evening, the Board may now adopt the three budgets for 2016-2017.

To summarize the information that was presented earlier, the Maintenance & Operations (M&O) Fund has a proposed budget of \$10,716,810, a \$467,928 (4.18%) decrease from last year. The debt service (I&S) Fund has a proposed budget of \$1,204,964, a decrease of \$72,786 (5.70%). The Food Service Fund, which is not supported by property taxes, has a proposed budget of \$896,619, a decrease of \$87,279 (8.87%).

Presentation/Purpose

This is the presentation of the annual budget for the 2016-2017 school year. The adoption of the Tax Rates for the M&O and the I&S Funds will be considered by the Board during the August Meeting.

Board Action Required:

I make the motion for the Board to adopt the budget for 2016-2017 for the M&O Fund, for the Debt Service I&S Fund and the Food Service Fund as presented.