



# Lamar CISD

## Board Agenda Item Overview

**Meeting Date:** March 18, 2025

**Meeting Type:** Regular

**Item Category:** Future Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

**Item Name:** DISCUSSION OF MONTHLY SCHEDULE OF DISBURSEMENTS (MARCH 2025) AND QUARTERLY FINANCIAL AND INVESTMENT REPORTS (Q2 – FEBRUARY 2025)

**Item Summary:** Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Schedule of Disbursements for the month ending March 31, 2025, all funds
  - List of disbursements for the month by type of expenditure
- Financial Reports for the second quarter (Q2) of the 2024-25 Fiscal Year (December 2024-February 2025)
  - Year-to-Date Cash Receipts and Expenditures, General Fund only
  - Year-to-Date Investment Report, by account
- Quarterly Report of Investment Activity for the period ending February 28, 2025
  - Report required by state law and local policy CDA; includes all pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position.

**Recommendation:** Administration recommends that the Board of Trustees ratify the monthly schedule of disbursements for March 31, 2025, the financial and investment reports for the quarter ending February 28, 2025, and the Quarterly Report of Investment Activity for the quarter ending February 28, 2025 as presented.

**Policy Reference:** CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?** ☒ Yes ☐ No ☐ No Budgetary Impact

**Completion or Implementation Timeline:** 2024-2025 Fiscal Year